

## Lampiran 1

### Daftar Sampel Perusahaan Non-keuangan yang Terdaftar di BEI periode 2013-2015

NO	KODE	NAMA PERUSAHAAN
1	AALI	Astra Agro Lestari Tbk
2	ACES	Ace Hardware Indonesia Tbk
3	ADHI	Adhi Karya (Persero) Tbk
4	AMFG	Asahimas Flat Glass Tbk
5	AMRT	Sumber Alfaria Trijaya Tbk
6	APLN	Agung Podomoro Land Tbk
7	ARNA	Arwana Citramulia Tbk
8	ASGR	Astra Graphia Tbk
9	ASII	Astra International Tbk
10	ASRI	ALAM SUTERA REALTY Tbk
11	AUTO	Astra Otoparts Tbk
12	BATA	Sepatu Bata Tbk
13	BEST	Bekasi Fajar Industrial Estate Tbk
14	BIRD	PT Blue Bird Tbk
15	BISI	BISI INTERNATIONAL Tbk
16	BMTR	Global Mediacom Tbk
17	BSDE	Bumi Serpong Damai Tbk
18	CASS	Cardig Aero Services Tbk
19	CPIN	Charoen Pokphand Indonesia Tbk
20	CSAP	Catur Sentosa Adiprana Tbk
21	CTRA	Ciputra Development Tbk
22	CTRP	Ciputra Property Tbk
23	CTRS	Ciputra Surya Tbk
24	DGIK	Nusa Konstruksi Enjiniring Tbk
25	DILD	Intiland Development Tbk

<b>NO</b>	<b>KODE</b>	<b>NAMA PERUSAHAAN</b>
26	DLTA	Delta Djakarta Tbk
27	DPNS	Duta Pertiwi Nusantara Tbk
28	DSNG	PT Dharma Satya Nusantara Tbk.
29	DUTI	Duta Pertiwi Tbk
30	DVLA	Darya-Varia Laboratoria Tbk
31	ECII	PT Electronic City Indonesia Tbk.
32	EKAD	Ekadharma International Tbk
33	ELSA	Elnusa Tbk
34	EMTK	Elang Mahkota Teknologi Tbk
35	FAST	Fast Food Indonesia Tbk
36	GEMA	Gema Grahasarana Tbk
37	GGRM	Gudang Garam Tbk
38	GMTD	Gowa Makassar Tourism Development Tbk
39	GPRA	Perdana Gapura Prima Tbk
40	HMSP	HM Sampoerna Tbk
41	ICBP	Indofood CBP Sukses Makmur Tbk
42	ICON	Island Concepts Indonesia Tbk
43	IMPC	PT Impack Pratama Industri Tbk
44	INAI	Indal Aluminium Industry Tbk
45	INDF	Indofood Sukses Makmur Tbk
46	INDS	Indospring Tbk
47	INPP	Indonesian Paradise Property Tbk
48	INTP	Indocement Tunggul Prakarsa Tbk
49	JIHD	Jakarta International Hotels & Development Tbk
50	JKON	Jaya Konstruksi Manggala Pratama Tbk
51	JRPT	Jaya Real Property Tbk
52	JSMR	Jasa Marga Tbk
53	JTPE	Jasuindo Tiga Perkasa Tbk
54	KAEF	Kimia Farma (Persero) Tbk

<b>NO</b>	<b>KODE</b>	<b>NAMA PERUSAHAAN</b>
55	KBLI	KMI Wire and Cable Tbk
56	KIJA	Kawasan Industri Jababeka Tbk
57	KLBF	Kalbe Farma Tbk
58	KPIG	MNC Land Tbk
59	LION	Lion Metal Works Tbk
60	LMSH	Lionmesh Prima Tbk
61	LPKR	Lippo Karawaci Tbk
62	LSIP	PP London Sumatra Indonesia Tbk
63	LTLS	Lautan Luas Tbk
64	MERK	Merck Tbk
65	MFMI	Multifiling Mitra Indonesia Tbk
66	MICE	Multi Indocitra Tbk
67	MIDI	Midi Utama Indonesia Tbk
68	MIKA	PT Mitra Keluarga Karyasehat Tbk.
69	MKPI	Metropolitan Kentjana Tbk
70	MLBI	Multi Bintang Indonesia Tbk
71	MNCN	Media Nusantara Citra Tbk
72	MPPA	Matahari Putra Prima Tbk
73	MTDL	Metrodata Electronics Tbk
74	MTLA	Metropolitan Land Tbk
75	MYOR	Mayora Indah Tbk
76	NELY	Pelayaran Nelly Dwi Putri Tbk
77	NRCA	PT Nusa Raya Cipta Tbk.
78	PANR	Panorama Sentrawisata Tbk
79	PJAA	Pembangunan Jaya Ancol Tbk
80	PLIN	Plaza Indonesia Realty Tbk
81	PNSE	Pudjiadi & Sons Tbk
82	POOL	Pool Advista Indonesia Tbk
83	PTBA	Tambang Batubara Bukit Asam Tbk

<b>NO</b>	<b>KODE</b>	<b>NAMA PERUSAHAAN</b>
84	PTPP	PP (Persero) Tbk
85	PUDP	Pudjadi Prestige Tbk
86	PWON	Pakuwon Jati Tbk
87	RALS	Ramayana Lestari Sentosa Tbk
88	RODA	Pikko Land Development Tbk
89	ROTI	Nippon Indosari Corpindo Tbk
90	RUIS	Radiant Utama Interinsco Tbk
91	SCBD	Danayasa Arthatama Tbk
92	SCCO	Supreme Cable Manufacturing Corporation Tbk
93	SCMA	Surya Citra Media Tbk
94	SGRO	Sampoerna Agro Tbk
95	SIDO	PT Industri Jamu dan Farmasi Sido Muncul Tbk
96	SIMP	Salim Ivomas Pratama Tbk
97	SKBM	Sekar Bumi Tbk
98	SKLT	Sekar Laut Tbk
99	SMBR	PT Semen Baturaja (Persero) Tbk
100	SMCB	Holcim Indonesia Tbk
101	SMGR	Semen Indonesia (Persero) Tbk
102	SMRA	Summarecon Agung Tbk
103	SMSM	Selamat Sempurna Tbk
104	SQBB	Taisho Pharmaceutical Indonesia Tbk
105	SSIA	Surya Semesta Internusa Tbk
106	SSMS	PT Sawit Sumbermas Sarana Tbk.
107	TALF	PT Tunas Alfin Tbk
108	TBLA	Tunas Baru Lampung Tbk
109	TCID	Mandom Indonesia Tbk
110	TGKA	Tigaraksa Satria Tbk
111	TINS	Timah (Persero) Tbk
112	TLKM	Telekomunikasi Indonesia (Persero) Tbk

<b>NO</b>	<b>KODE</b>	<b>NAMA PERUSAHAAN</b>
113	TOTL	Total Bangun Persada Tbk
114	TOTO	Surya Toto Indonesia Tbk
115	TRIS	Trisula International Tbk
116	TRST	Trias Sentosa Tbk
117	TSPC	Tempo Scan Pacific Tbk
118	TURI	Tunas Ridean Tbk
119	UNVR	Unilever Indonesia Tbk
120	WIIM	Wismilak Inti Makmur Tbk
121	WIKA	Wijaya Karya Tbk
122	WSKT	Waskita Karya (Persero) Tbk

## Lampiran 2

### Hasil Perhitungan *Return On Equity* (ROE) Perusahaan Sampel 2013-2015

$$ROE = \frac{\text{Laba Bersih}}{\text{Total Ekuitas Pemegang Saham}} \times 100\%$$

NO	KODE	ROE		
		2013	2014	2015
1	AALI	18,543	22,158	5,947
2	ACES	26,634	23,902	22,248
3	ADHI	27,975	20,214	9,008
4	AMFG	12,597	14,966	10,069
5	AMRT	21,615	19,319	9,571
6	APLN	12,951	11,637	12,309
7	ARNA	31,205	28,780	7,959
8	ASGR	28,380	28,862	25,013
9	ASII	20,998	18,414	12,339
10	ASRI	16,684	18,473	10,364
11	AUTO	10,607	9,407	3,181
12	BATA	11,252	16,740	23,670
13	BEST	30,071	13,734	6,967
14	BIRD	58,554	20,478	19,153
15	BISI	8,565	10,226	14,541
16	BMTR	7,706	8,107	1,853
17	BSDE	21,663	21,659	10,641
18	CASS	61,238	55,478	52,572
19	CPIN	25,277	15,863	14,589
20	CSAP	10,667	14,853	5,041
21	CTRA	14,310	15,401	13,335
22	CTRP	9,679	8,176	6,679

NO	KODE	ROE		
		2013	2014	2015
23	CTRS	16,583	19,406	18,073
24	DGIK	6,273	5,586	0,432
25	DILD	8,037	9,685	8,783
26	DLTA	40,187	37,941	22,604
27	DPNS	29,913	6,155	4,086
28	DSNG	12,716	27,498	12,067
29	DUTI	12,498	11,182	9,822
30	DVLA	13,984	8,612	11,083
31	ECII	12,266	7,284	1,880
32	EKAD	16,596	15,299	16,112
33	ELSA	10,737	16,923	14,411
34	EMTK	14,613	9,480	16,078
35	FAST	15,868	14,847	9,420
36	GEMA	12,651	11,148	13,244
37	GGRM	14,915	16,396	16,978
38	GMTD	22,704	17,990	21,379
39	GPRA	13,409	10,474	7,695
40	HMSP	76,429	75,426	32,369
41	ICBP	17,476	17,650	17,838
42	ICON	16,409	3,514	2,468
43	IMPC	24,782	29,796	11,830
44	INAI	4,598	18,412	11,932
45	INDF	9,263	12,985	8,602
46	INDS	23,505	6,877	6,903
47	INPP	2,224	4,891	2,841
48	INTP	22,024	21,538	18,255
49	JIHD	35,123	2,937	2,064
50	JKON	13,013	12,524	12,174

NO	KODE	ROE		
		2013	2014	2015
51	JRPT	20,408	22,681	21,004
52	JSMR	9,115	11,224	10,666
53	JTPE	16,613	18,858	18,619
54	KAEF	14,415	14,981	13,585
55	KBLI	8,532	7,773	11,230
56	KIJA	2,504	8,587	6,658
57	KLBF	23,238	21,740	18,812
58	KPIG	4,907	5,241	2,701
59	LION	16,109	11,437	10,123
60	LMSH	13,397	6,754	1,729
61	LPKR	11,240	17,820	5,414
62	LSIP	12,023	13,272	8,494
63	LTLS	9,242	13,236	2,101
64	MERK	34,767	33,468	30,102
65	MFMI	8,820	9,182	10,135
66	MICE	9,314	7,709	4,502
67	MIDI	8,891	23,162	19,099
68	MIKA	24,293	30,317	17,946
69	MKPI	19,158	20,396	31,445
70	MLBI	118,602	143,533	64,830
71	MNCN	23,371	20,023	13,348
72	MPPA	13,565	19,587	6,593
73	MTDL	17,960	22,570	21,086
74	MTLA	13,664	15,239	10,843
75	MYOR	26,042	10,047	24,069
76	NELY	9,086	6,941	7,880
77	NRCA	23,908	28,317	18,250
78	PANR	13,009	13,739	12,256

NO	KODE	ROE		
		2013	2014	2015
79	PJAA	13,155	14,700	16,182
80	PLIN	1,544	15,171	11,622
81	PNSE	17,988	10,949	5,564
82	POOL	3,785	13,475	6,133
83	PTBA	24,555	23,087	20,198
84	PTPP	22,064	22,850	16,518
85	PUDP	9,580	5,176	8,896
86	PWON	27,681	31,400	14,813
87	RALS	12,233	10,694	10,080
88	RODA	21,878	24,578	19,125
89	ROTI	20,338	19,783	22,762
90	RUIS	11,549	18,462	12,198
91	SCBD	40,853	3,341	4,217
92	SCCO	14,833	16,991	17,252
93	SCMA	46,300	41,560	44,573
94	SGRO	4,459	11,628	7,489
95	SIDO	15,532	15,904	16,837
96	SIMP	4,047	6,936	2,118
97	SKBM	30,021	29,288	11,669
98	SKLT	8,563	12,277	13,198
99	SMBR	12,833	12,521	12,009
100	SMCB	10,971	7,689	2,073
101	SMGR	24,616	22,266	16,492
102	SMRA	21,928	25,208	14,132
103	SMSM	33,778	37,527	32,030
104	SQBB	43,083	44,678	42,425
105	SSIA	28,932	17,142	11,479
106	SSMS	28,772	23,860	19,352

NO	KODE	ROE		
		2013	2014	2015
107	TALF	14,394	18,133	9,628
108	TBLA	4,820	17,789	6,975
109	TCID	13,817	14,042	31,750
110	TGKA	20,649	22,459	23,259
111	TINS	13,158	14,956	1,891
112	TLKM	26,446	24,740	24,957
113	TOTL	26,750	21,542	22,081
114	TOTO	24,063	26,278	19,124
115	TRIS	17,211	11,837	11,375
116	TRST	1,931	1,723	1,294
117	TSPC	16,648	14,350	12,202
118	TURI	7,562	11,797	12,278
119	UNVR	125,806	124,865	121,222
120	WIIM	17,194	13,312	13,890
121	WIKA	19,887	15,251	12,927
122	WSKT	15,828	18,502	10,795

### Lampiran 3

#### Hasil Perhitungan *Current Ratio* (CR) Perusahaan Sampel 2013-2015

$$CR = \frac{\text{Total Aset Lancar}}{\text{Total Kewajiban Lancar}} \times 100\%$$

NO	KODE	CR		
		2013	2014	2015
1	AALI	45,001	58,469	79,898
2	ACES	397,743	508,892	598,463
3	ADHI	132,771	130,186	156,049
4	AMFG	417,781	568,436	465,434
5	AMRT	82,068	91,457	110,178
6	APLN	167,933	183,229	138,918
7	ARNA	129,933	160,754	102,069
8	ASGR	158,388	186,653	208,754
9	ASII	124,196	130,980	137,931
10	ASRI	75,299	113,734	71,924
11	AUTO	183,995	133,186	132,292
12	BATA	169,263	155,226	247,100
13	BEST	253,352	226,084	392,376
14	BIRD	33,653	84,792	58,699
15	BISI	763,239	724,706	636,857
16	BMTR	264,841	417,342	153,083
17	BSDE	259,852	205,557	273,161
18	CASS	155,948	168,514	223,485
19	CPIN	379,232	224,068	210,618
20	CSAP	107,358	112,878	108,917
21	CTRA	136,290	142,682	156,541
22	CTRP	135,797	136,569	126,086

NO	KODE	CR		
		2013	2014	2015
23	CTRS	115,942	122,047	138,734
24	DGIK	156,415	165,395	156,435
25	DILD	77,250	141,931	89,040
26	DLTA	465,777	439,958	642,366
27	DPNS	1094,948	1272,478	1335,001
28	DSNG	83,065	113,707	110,316
29	DUTI	351,209	333,814	362,394
30	DVLA	415,201	491,400	352,290
31	ECII	555,669	855,117	1403,005
32	EKAD	232,871	235,731	361,213
33	ELSA	159,737	162,276	143,541
34	EMTK	430,772	779,790	792,948
35	FAST	170,423	188,255	126,192
36	GEMA	178,225	146,187	151,874
37	GGRM	172,208	162,016	177,036
38	GMTD	102,210	208,539	106,421
39	GPRA	389,035	297,709	312,596
40	HMSP	175,257	152,773	656,741
41	ICBP	241,063	219,420	232,601
42	ICON	116,174	198,953	151,090
43	IMPC	164,549	207,783	227,127
44	INAI	123,619	108,238	100,350
45	INDF	168,310	181,007	170,533
46	INDS	385,590	291,222	223,127
47	INPP	235,498	196,532	141,410
48	INTP	614,826	493,393	488,657
49	JHHD	321,090	199,065	109,524
50	JKON	160,400	155,505	179,140

NO	KODE	CR		
		2013	2014	2015
51	JRPT	70,332	75,584	98,177
52	JSMR	77,776	82,441	35,242
53	JTPE	130,079	131,271	115,930
54	KAEF	242,670	238,699	193,023
55	KBLI	255,016	332,635	284,761
56	KIJA	286,743	504,090	634,597
57	KLBF	283,926	340,364	369,777
58	KPIG	206,856	318,142	357,393
59	LION	672,879	368,782	380,232
60	LMSH	390,485	533,332	808,894
61	LPKR	495,395	517,173	691,327
62	LSIP	248,987	249,626	222,101
63	LTLS	113,844	119,734	97,138
64	MERK	397,947	458,587	365,218
65	MFMI	460,652	548,190	264,171
66	MICE	346,720	372,814	295,191
67	MIDI	87,000	82,490	78,985
68	MIKA	502,236	579,190	1273,088
69	MKPI	38,961	64,220	93,075
70	MLBI	97,745	51,391	58,422
71	MNCN	424,019	971,692	743,106
72	MPPA	137,130	141,846	141,087
73	MTDL	161,904	170,098	175,199
74	MTLA	226,852	245,678	232,113
75	MYOR	240,206	208,994	236,535
76	NELY	230,672	181,695	316,371
77	NRCA	164,486	168,267	184,656
78	PANR	120,795	101,696	96,889

NO	KODE	CR		
		2013	2014	2015
79	PJAA	150,379	124,065	117,971
80	PLIN	109,754	185,664	167,168
81	PNSE	260,230	285,148	167,732
82	POOL	447,534	470,975	293,225
83	PTBA	286,595	207,115	154,355
84	PTPP	133,531	136,671	138,834
85	PUDP	196,121	200,930	164,135
86	PWON	130,193	140,730	122,264
87	RALS	246,488	284,414	294,641
88	RODA	166,170	167,738	323,661
89	ROTI	113,643	136,640	205,342
90	RUIS	118,676	96,867	86,509
91	SCBD	369,987	216,164	121,950
92	SCCO	139,417	156,626	168,582
93	SCMA	362,499	391,758	330,459
94	SGRO	105,068	80,154	127,003
95	SIDO	728,847	1025,425	927,653
96	SIMP	82,859	87,123	93,578
97	SKBM	133,022	147,708	114,512
98	SKLT	122,753	118,380	119,246
99	SMBR	1087,965	1299,460	757,268
100	SMCB	62,182	59,518	65,238
101	SMGR	188,239	220,954	159,697
102	SMRA	137,220	158,489	165,311
103	SMSM	211,197	211,202	239,379
104	SQBB	496,793	437,292	357,354
105	SSIA	200,597	167,966	156,171
106	SSMS	104,467	104,998	133,036

NO	KODE	CR		
		2013	2014	2015
107	TALF	498,338	369,263	437,638
108	TBLA	111,660	110,452	115,537
109	TCID	357,320	179,819	499,112
110	TGKA	144,481	155,335	159,781
111	TINS	213,579	184,867	181,537
112	TLKM	115,974	106,114	135,295
113	TOTL	157,968	129,842	125,833
114	TOTO	219,497	210,850	240,674
115	TRIS	237,580	202,313	188,754
116	TRST	114,294	123,778	130,847
117	TSPC	296,194	300,219	253,755
118	TURI	67,101	141,930	138,033
119	UNVR	69,636	71,491	65,397
120	WIIM	243,000	227,495	289,376
121	WIKA	109,058	111,859	118,521
122	WSKT	141,849	130,755	132,273

**Lampiran 4****Hasil Perhitungan *Debt to Equity Ratio* (DER) Perusahaan Sampel  
2013-2015**

$$DER = \frac{\text{Total Kewajiban}}{\text{Total Ekuitas Pemegang Saham}} \times 100\%$$

NO	KODE	DER		
		2013	2014	2015
1	AALI	45,804	56,834	83,885
2	ACES	31,736	27,017	24,297
3	ADHI	565,817	537,433	224,693
4	AMFG	32,215	27,235	25,959
5	AMRT	316,325	366,521	213,303
6	APLN	173,980	180,984	170,694
7	ARNA	49,330	38,464	59,912
8	ASGR	97,026	81,119	70,772
9	ASII	101,524	96,383	93,969
10	ASRI	170,605	165,639	183,379
11	AUTO	32,452	41,851	41,364
12	BATA	72,604	82,071	45,336
13	BEST	35,669	28,198	52,238
14	BIRD	311,477	98,661	65,269
15	BISI	15,296	15,812	17,975
16	BMTR	57,685	59,665	73,212
17	BSDE	68,290	52,964	63,021
18	CASS	124,545	121,636	129,131
19	CPIN	56,982	89,381	96,514
20	CSAP	337,181	303,394	312,712
21	CTRA	104,983	102,007	101,213
22	CTRP	67,562	81,557	87,620

NO	KODE	DER		
		2013	2014	2015
23	CTRS	131,808	103,281	91,126
24	DGIK	99,357	86,268	93,217
25	DILD	83,757	101,581	115,656
26	DLTA	29,652	31,174	22,210
27	DPNS	14,793	13,917	13,754
28	DSNG	248,742	202,640	213,251
29	DUTI	23,420	30,073	31,969
30	DVLA	32,857	31,008	41,372
31	ECII	199,652	12,728	8,020
32	EKAD	44,548	53,683	33,474
33	ELSA	93,740	66,972	67,256
34	EMTK	37,365	21,995	13,718
35	FAST	105,908	105,756	107,238
36	GEMA	157,997	156,212	138,026
37	GGRM	72,740	75,752	67,085
38	GMTD	223,286	128,488	129,855
39	GPRA	67,778	72,346	66,187
40	HMSP	93,603	110,256	18,724
41	ICBP	67,412	71,619	62,084
42	ICON	229,842	80,747	161,044
43	IMPC	119,869	78,811	52,727
44	INAI	597,218	634,063	454,689
45	INDF	110,871	113,728	112,959
46	INDS	25,531	25,238	33,084
47	INPP	82,528	76,524	24,014
48	INTP	16,928	17,527	15,807
49	JIHD	28,522	38,548	45,405
50	JKON	110,700	117,771	94,252

NO	KODE	DER		
		2013	2014	2015
51	JRPT	130,252	108,351	83,005
52	JSMR	175,431	189,091	196,920
53	JTPE	135,303	129,505	152,811
54	KAEF	68,096	75,052	73,795
55	KBLI	56,107	44,704	51,047
56	KIJA	97,882	83,197	95,685
57	KLBF	33,493	27,398	25,215
58	KPIG	20,884	24,326	25,374
59	LION	25,217	42,080	40,636
60	LMSH	32,953	25,261	18,980
61	LPKR	120,972	114,839	118,465
62	LSIP	25,746	24,424	20,589
63	LTLS	228,737	204,595	233,000
64	MERK	38,614	30,650	35,499
65	MFMI	13,667	8,205	13,711
66	MICE	27,982	25,462	30,404
67	MIDI	316,306	308,805	339,394
68	MIKA	26,648	22,644	13,444
69	MKPI	48,772	101,047	101,802
70	MLBI	80,566	302,864	174,091
71	MNCN	24,192	44,783	51,306
72	MPPA	100,754	106,258	126,770
73	MTDL	141,729	131,007	125,726
74	MTLA	60,737	60,068	63,596
75	MYOR	149,562	152,585	118,362
76	NELY	34,067	31,184	16,916
77	NRCA	106,915	87,578	83,603
78	PANR	250,429	282,103	322,501

NO	KODE	DER		
		2013	2014	2015
79	PJAA	81,805	82,528	75,013
80	PLIN	91,093	92,067	94,097
81	PNSE	70,876	59,784	52,961
82	POOL	18,450	16,064	16,182
83	PTBA	54,632	74,316	81,900
84	PTPP	538,406	524,393	273,677
85	PUDP	33,132	40,486	43,773
86	PWON	126,465	102,629	98,604
87	RALS	37,405	37,293	37,228
88	RODA	59,720	45,720	28,879
89	ROTI	134,591	124,720	127,702
90	RUIS	398,720	317,158	222,609
91	SCBD	29,254	41,236	47,289
92	SCCO	149,011	104,457	92,242
93	SCMA	45,469	36,169	33,755
94	SGRO	67,133	81,670	113,495
95	SIDO	13,080	7,432	7,613
96	SIMP	78,780	88,861	83,950
97	SKBM	157,611	112,271	122,177
98	SKLT	127,568	145,406	148,026
99	SMBR	11,458	9,146	10,827
100	SMCB	71,629	100,412	104,992
101	SMGR	41,752	37,300	39,038
102	SMRA	185,233	147,374	149,122
103	SMSM	71,561	56,635	54,148
104	SQBB	21,362	24,527	31,061
105	SSIA	124,615	99,197	93,647
106	SSMS	163,133	142,611	129,853

NO	KODE	DER		
		2013	2014	2015
107	TALF	28,718	35,934	23,989
108	TBLA	245,963	198,651	222,524
109	TCID	27,162	48,836	21,414
110	TGKA	281,274	236,207	213,947
111	TINS	91,124	118,761	72,772
112	TLKM	67,562	64,925	77,862
113	TOTL	179,386	223,468	228,536
114	TOTO	79,406	83,177	63,558
115	TRIS	57,387	69,152	74,463
116	TRST	91,024	85,676	71,563
117	TSPC	41,233	37,417	44,905
118	TURI	212,289	84,223	83,251
119	UNVR	213,730	200,866	225,850
120	WIIM	60,203	57,675	42,279
121	WIKA	301,165	226,226	260,464
122	WSKT	278,031	353,604	212,330

## Lampiran 5

### Hasil Perhitungan *Dividend Payout Ratio* (DPR) Perusahaan Sampel 2013-2015

$$DPR = \frac{\text{Dividen}}{\text{Laba Bersih}}$$

NO	KODE	DPR		
		2013	2014	2015
1	AALI	0,543	0,387	1,185
2	ACES	0,340	0,184	0,466
3	ADHI	0,104	0,367	0,139
4	AMFG	0,111	0,075	0,102
5	AMRT	0,338	0,292	0,356
6	APLN	0,143	0,138	0,140
7	ARNA	0,312	0,449	1,237
8	ASGR	0,505	0,358	0,392
9	ASII	0,450	0,461	0,678
10	ASRI	0,322	0,117	0,201
11	AUTO	0,545	0,461	0,928
12	BATA	0,773	0,541	0,056
13	BEST	0,123	0,056	0,104
14	BIRD	0,355	0,914	0,416
15	BISI	0,236	0,218	0,239
16	BMTR	0,325	0,270	1,239
17	BSDE	0,090	0,069	0,123
18	CASS	0,727	0,704	0,773
19	CPIN	0,298	0,432	0,161
20	CSAP	0,147	0,119	0,336
21	CTRA	0,206	0,159	0,091
22	CTRP	0,229	0,357	0,132

NO	KODE	DPR		
		2013	2014	2015
23	CTRS	0,217	0,210	0,116
24	DGIK	0,167	0,225	3,952
25	DILD	0,157	0,192	0,281
26	DLTA	0,709	0,502	0,817
27	DPNS	0,068	0,417	0,461
28	DSNG	0,408	0,065	0,350
29	DUTI	0,094	0,059	0,140
30	DVLA	0,418	0,302	0,724
31	ECII	0,180	0,288	0,392
32	EKAD	0,137	0,148	0,129
33	ELSA	0,062	0,279	0,764
34	EMTK	0,710	0,488	1,172
35	FAST	0,295	0,384	0,570
36	GEMA	0,535	0,128	0,091
37	GGRM	0,359	0,291	0,243
38	GMTD	0,055	0,042	0,056
39	GPRA	0,080	0,093	0,147
40	HMSP	0,919	1,046	1,182
41	ICBP	0,500	0,438	0,452
42	ICON	0,080	0,117	0,322
43	IMPC	0,162	0,946	0,000
44	INAI	1,578	0,113	0,387
45	INDF	0,637	0,332	0,676
46	INDS	0,364	0,419	0,272
47	INPP	0,189	0,240	0,279
48	INTP	0,331	0,626	1,141
49	JHHD	0,065	0,818	0,705
50	JKON	0,286	0,310	0,296

NO	KODE	DPR		
		2013	2014	2015
51	JRPT	0,256	0,244	0,271
52	JSMR	0,690	0,434	0,372
53	JTPE	0,294	0,221	0,262
54	KAEF	0,143	0,209	0,185
55	KBLI	0,436	0,222	0,139
56	KIJA	0,255	0,018	0,084
57	KLBF	0,495	0,381	0,441
58	KPIG	0,064	0,185	0,318
59	LION	0,321	0,421	0,445
60	LMSH	0,100	0,284	0,412
61	LPKR	0,181	0,111	0,505
62	LSIP	0,586	0,337	0,580
63	LTLS	0,196	0,238	0,779
64	MERK	0,456	0,769	1,540
65	MFMI	0,094	0,089	0,083
66	MICE	0,195	0,146	0,227
67	MIDI	0,250	0,138	0,297
68	MIKA	0,036	0,877	0,495
69	MKPI	0,428	0,444	0,238
70	MLBI	0,432	1,535	0,584
71	MNCN	0,616	0,322	0,695
72	MPPA	2,248	1,806	1,264
73	MTDL	0,066	0,158	0,034
74	MTLA	0,169	0,159	0,142
75	MYOR	0,180	0,502	0,119
76	NELY	0,717	0,401	0,248
77	NRCA	1,193	0,249	0,378
78	PANR	0,161	0,164	0,144

NO	KODE	DPR		
		2013	2014	2015
79	PJAA	0,417	0,364	0,359
80	PLIN	4,525	0,420	0,888
81	PNSE	0,148	0,381	0,686
82	POOL	0,819	0,127	0,462
83	PTBA	0,860	0,510	0,376
84	PTPP	0,217	0,237	0,126
85	PUDP	0,140	0,266	0,143
86	PWON	0,148	0,091	0,164
87	RALS	0,545	0,599	0,570
88	RODA	0,100	0,260	0,162
89	ROTI	0,236	0,084	0,103
90	RUIS	0,195	0,103	0,187
91	SCBD	0,000	0,849	0,402
92	SCCO	0,489	0,223	0,258
93	SCMA	0,716	0,514	1,201
94	SGRO	0,736	0,090	0,333
95	SIDO	0,370	0,970	0,823
96	SIMP	0,854	0,255	1,098
97	SKBM	0,200	0,124	0,264
98	SKLT	0,181	0,164	0,172
99	SMBR	0,191	0,232	0,232
100	SMCB	0,700	1,010	1,353
101	SMGR	0,413	0,436	0,494
102	SMRA	0,283	0,205	0,271
103	SMSM	0,469	0,616	0,457
104	SQBB	0,936	0,867	1,085
105	SSIA	0,171	0,272	0,219
106	SSMS	0,223	0,074	0,367

NO	KODE	DPR		
		2013	2014	2015
107	TALF	0,776	0,058	0,161
108	TBLA	0,570	0,136	0,612
109	TCID	0,465	0,423	0,144
110	TGKA	0,536	0,447	0,493
111	TINS	0,372	0,421	1,888
112	TLKM	0,643	0,725	0,713
113	TOTL	0,469	0,722	0,535
114	TOTO	0,413	0,501	0,404
115	TRIS	0,173	0,270	0,265
116	TRST	0,847	0,463	0,552
117	TSPC	0,529	0,576	0,544
118	TURI	0,363	0,308	0,267
119	UNVR	0,947	0,865	0,956
120	WIIM	0,057	0,353	0,217
121	WIKA	0,242	0,230	0,183
122	WSKT	0,055	0,216	0,096

**Lampiran 6****Hasil Perhitungan *Logarithm Natural (Ln) Assets* Perusahaan Sampel  
2013-2015**

*SIZE = Logarithm Natural Total Assets*

NO	KODE	SIZE		
		2013	2014	2015
1	AALI	30,337	30,552	30,700
2	ACES	28,542	28,716	28,815
3	ADHI	29,905	29,978	30,450
4	AMFG	28,901	29,004	29,083
5	AMRT	30,025	30,269	30,352
6	APLN	30,611	30,796	30,832
7	ARNA	27,760	27,862	27,989
8	ASGR	28,003	28,122	28,224
9	ASII	32,997	33,095	33,134
10	ASRI	30,300	30,460	30,560
11	AUTO	30,156	30,297	30,294
12	BATA	27,246	27,376	27,402
13	BEST	28,843	28,927	29,164
14	BIRD	29,243	29,601	29,599
15	BISI	28,168	28,256	28,393
16	BMTR	30,679	30,864	30,908
17	BSDE	30,748	30,971	31,215
18	CASS	27,544	27,713	27,877
19	CPIN	30,385	30,668	30,837
20	CSAP	28,766	28,828	28,890
21	CTRA	30,639	30,790	30,899
22	CTRP	29,666	29,813	29,916
23	CTRS	29,384	29,443	29,574

NO	KODE	SIZE		
		2013	2014	2015
24	DGIK	28,373	28,347	28,370
25	DILD	29,651	29,829	29,962
26	DLTA	27,495	27,628	27,669
27	DPNS	26,270	26,318	26,338
28	DSNG	29,409	29,598	29,692
29	DUTI	29,642	29,727	29,830
30	DVLA	27,809	27,847	27,950
31	ECII	28,335	28,326	28,272
32	EKAD	26,563	26,744	26,689
33	ELSA	29,108	29,080	29,114
34	EMTK	30,183	30,621	30,493
35	FAST	28,338	28,402	28,469
36	GEMA	26,659	26,763	26,828
37	GGRM	31,558	31,695	31,782
38	GMTD	27,899	28,053	27,873
39	GPRA	27,918	28,048	28,085
40	HMSP	30,942	30,977	31,269
41	ICBP	30,695	30,851	30,910
42	ICON	25,026	26,347	26,750
43	IMPC	28,130	28,185	28,147
44	INAI	27,358	27,519	27,916
45	INDF	31,985	32,086	32,151
46	INDS	28,418	28,456	28,569
47	INPP	28,399	28,415	29,220
48	INTP	30,912	30,994	30,950
49	JIHD	29,497	29,501	29,498
50	JKON	28,859	28,977	28,960
51	JRPT	29,450	29,531	29,656

NO	KODE	SIZE		
		2013	2014	2015
52	JSMR	30,966	31,092	31,234
53	JTPE	27,081	27,218	27,511
54	KAEF	28,553	28,734	28,805
55	KBLI	27,928	27,924	28,070
56	KIJA	29,742	29,772	29,907
57	KLBF	30,058	30,152	30,248
58	KPIG	29,627	29,930	30,040
59	LION	26,945	27,129	27,184
60	LMSH	25,684	25,672	25,619
61	LPKR	31,075	31,265	31,353
62	LSIP	29,715	29,796	29,811
63	LTLS	29,143	29,173	29,316
64	MERK	27,274	27,290	27,187
65	MFMI	25,770	25,801	25,942
66	MICE	27,169	27,220	27,359
67	MIDI	28,376	28,577	28,804
68	MIKA	28,395	28,405	28,945
69	MKPI	28,674	29,093	29,373
70	MLBI	28,209	28,433	28,373
71	MNCN	29,895	30,242	30,303
72	MPPA	29,516	29,395	29,471
73	MTDL	28,460	28,637	28,883
74	MTLA	28,673	28,810	28,918
75	MYOR	29,904	29,963	30,060
76	NELY	26,799	26,816	26,769
77	NRCA	28,117	28,243	28,322
78	PANR	27,879	28,144	28,188
79	PJAA	28,597	28,699	28,772

NO	KODE	SIZE		
		2013	2014	2015
80	PLIN	29,049	29,145	29,172
81	PNSE	26,829	26,804	26,792
82	POOL	25,703	25,822	25,866
83	PTBA	30,089	30,330	30,458
84	PTPP	30,148	30,311	30,582
85	PUDP	26,627	26,720	26,823
86	PWON	29,861	30,451	30,564
87	RALS	29,110	29,150	29,152
88	RODA	28,643	28,752	28,804
89	ROTI	28,231	28,393	28,627
90	RUIS	27,878	27,867	27,719
91	SCBD	29,345	29,349	29,348
92	SCCO	28,197	28,135	28,204
93	SCMA	29,027	29,189	29,150
94	SGRO	29,138	29,330	29,618
95	SIDO	28,715	28,668	28,659
96	SIMP	30,966	31,065	31,087
97	SKBM	26,938	27,205	27,362
98	SKLT	26,440	26,543	26,656
99	SMBR	28,628	28,706	28,815
100	SMCB	30,332	30,476	30,483
101	SMGR	31,060	31,167	31,273
102	SMRA	30,288	30,396	30,563
103	SMSM	28,172	28,195	28,429
104	SQBB	26,766	26,853	26,863
105	SSIA	29,391	29,422	29,497
106	SSMS	29,385	29,543	29,573
107	TALF	26,562	26,796	26,797

NO	KODE	SIZE		
		2013	2014	2015
108	TBLA	29,458	29,623	29,859
109	TCID	28,019	28,254	28,364
110	TGKA	28,536	28,536	28,604
111	TINS	29,763	29,918	29,859
112	TLKM	32,487	32,586	32,744
113	TOTL	28,431	28,541	28,677
114	TOTO	28,198	28,355	28,523
115	TRIS	26,887	26,981	27,076
116	TRST	28,813	28,813	28,842
117	TSPC	29,321	29,355	29,469
118	TURI	30,173	29,009	29,104
119	UNVR	30,222	30,290	30,387
120	WIIM	27,840	27,920	27,926
121	WIKA	30,164	30,398	30,607
122	WSKT	29,804	30,160	31,042

## Lampiran 6

### Uji Statistik Deskriptif

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Profitabilitas	292	1,72258	125,80588	17,93083	14,70833205
Likuiditas	292	33,65348	1403,005	249,9930	217,48780878
Leverage	292	8,01965	634,06251	110,8782	102,17126206
Ukuran Perusahaan	292	25,02615	33,13405	28,95571	1,46489964
ROE_SIZE	292	44,30	3802,16	521,7160	439,05812
CR_SIZE	292	984,12	39665,80	7170,8066	6114,25257
DER_SIZE	292	211,70	17448,51	3230,5836	2990,87056
Kebijakan Dividen	292	,00031	,95566	,2934380	,17742956
Valid N (listwise)	292				

## Lampiran 7

### Model Penelitian 1

#### a. Uji Normalitas

##### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		292
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,14842079
Most Extreme Differences	Absolute	,055
	Positive	,055
	Negative	-,043
Kolmogorov-Smirnov Z		,947
Asymp. Sig. (2-tailed)		,331

a. Test distribution is Normal.

b. Calculated from data.

#### b. Uji Multikolinearitas

##### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,482	,173		-2,784	,006		
	Profitabilitas	,006	,001	,492	9,927	,000	,986	1,014
	Ukuran Perusahaan	,023	,006	,191	3,849	,000	,986	1,014

a. Dependent Variable: Kebijakan Dividen

#### c. Uji Heteroskedastisitas

##### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,002	,094		,017	,986
	Profitabilitas	,000	,000	,054	,924	,356
	Ukuran Perusahaan	,004	,003	,073	1,236	,217

a. Dependent Variable: ABS\_RESID1

**d. Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,548 <sup>a</sup>	,300	,295	,14893347	1,833

a. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas

b. Dependent Variable: Kebijakan Dividen

**e. Uji Koefisien Determinasi**

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,548 <sup>a</sup>	,300	,295	,14893347

a. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas

**f. Uji Simultan**

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,751	2	1,375	62,005	,000 <sup>a</sup>
	Residual	6,410	289	,022		
	Total	9,161	291			

a. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas

b. Dependent Variable: Kebijakan Dividen

**g. Uji Parsial (Hipotesis 1)**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,482	,173		-2,784	,006
	Profitabilitas	,006	,001	,492	9,927	,000
	Ukuran Perusahaan	,023	,006	,191	3,849	,000

a. Dependent Variable: Kebijakan Dividen

## Model Penelitian 2

### a. Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		292
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,75786303
Most Extreme Differences	Absolute	,078
	Positive	,078
	Negative	-,067
Kolmogorov-Smirnov Z		1,331
Asymp. Sig. (2-tailed)		,058

a. Test distribution is Normal.

b. Calculated from data.

### b. Uji Multikolinearitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-4,729	1,067		-4,430	,000		
	Likuiditas	,007	,070	,006	,105	,917	,934	1,070
	Ukuran Perusahaan	,112	,031	,212	3,562	,000	,934	1,070

a. Dependent Variable: Kebijakan Dividen

### c. Uji Heteroskedastisitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,513	,738		,695	,487
	Likuiditas	,054	,048	,068	1,128	,260
	Ukuran Perusahaan	-,009	,022	-,024	-,403	,687

a. Dependent Variable: ABS\_RESID

**d. Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,210 <sup>a</sup>	,044	,038	,76048	2,000

a. Predictors: (Constant), Ukuran Perusahaan, Likuiditas

b. Dependent Variable: Kebijakan Dividen

**e. Uji Koefisien Determinasi**

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,210 <sup>a</sup>	,044	,038	,76048

a. Predictors: (Constant), Ukuran Perusahaan, Likuiditas

**f. Uji Simultan**

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7,739	2	3,869	6,691	,001 <sup>a</sup>
	Residual	167,138	289	,578		
	Total	174,877	291			

a. Predictors: (Constant), Ukuran Perusahaan, Likuiditas

b. Dependent Variable: Kebijakan Dividen

**g. Uji Parsial (Hipotesis 2)**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,729	1,067		-4,430	,000
	Likuiditas	,007	,070	,006	,105	,917
	Ukuran Perusahaan	,112	,031	,212	3,562	,000

a. Dependent Variable: Kebijakan Dividen

### Model Penelitian 3

#### a. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		292
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,75214468
Most Extreme Differences	Absolute	,076
	Positive	,076
	Negative	-,075
Kolmogorov-Smirnov Z		1,301
Asymp. Sig. (2-tailed)		,068

a. Test distribution is Normal.

b. Calculated from data.

#### b. Uji Multikolinearitas

Coefficients<sup>d</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-4,620	,876		-5,274	,000		
	Leverage	-,107	,051	-,123	-2,103	,036	,950	1,052
	Ukuran Perusahaan	,126	,031	,238	4,060	,000	,950	1,052

a. Dependent Variable: Kebijakan Dividen

#### c. Uji Heteroskedastisitas

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,172	,614		1,907	,057
	Leverage	-,009	,036	-,016	-,259	,796
	Ukuran Perusahaan	-,021	,022	-,057	-,949	,343

a. Dependent Variable: ABS\_RESID

**d. Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,242 <sup>a</sup>	,059	,052	,75474	2,024

a. Predictors: (Constant), Ukuran Perusahaan, Leverage

b. Dependent Variable: Kebijakan Dividen

**e. Uji Koefisien Determinasi**

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,242 <sup>a</sup>	,059	,052	,75474

a. Predictors: (Constant), Ukuran Perusahaan, Leverage

**f. Uji Simultan**

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	10,252	2	5,126	8,998	,000 <sup>a</sup>
	Residual	164,625	289	,570		
	Total	174,877	291			

a. Predictors: (Constant), Ukuran Perusahaan, Leverage

b. Dependent Variable: Kebijakan Dividen

**g. Uji Parsial (Uji Hipotesis 3)**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4,620	,876		-5,274	,000
	Leverage	-,107	,051	-,123	-2,103	,036
	Ukuran Perusahaan	,126	,031	,238	4,060	,000

a. Dependent Variable: Kebijakan Dividen

## Model Penelitian 4

### a. Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		292
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,14603793
Most Extreme Differences	Absolute	,063
	Positive	,063
	Negative	-,040
Kolmogorov-Smirnov Z		1,084
Asymp. Sig. (2-tailed)		,190

a. Test distribution is Normal.

b. Calculated from data.

### b. Uji Multikolinearitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,267	,176		-1,517	,130		
	Profitabilitas	-,070	,023	-,247	-3,014	,003	,349	2,865
	Ukuran Perusahaan	,021	,006	,172	3,485	,001	,969	1,032
	ROE_SIZE	,000	,000	,695	8,458	,000	,349	2,869

a. Dependent Variable: Kebijakan Dividen

### c. Uji Heteroskedastisitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,081	,092		-,879	,380
	Profitabilitas	,022	,012	,174	1,799	,073
	Ukuran Perusahaan	,005	,003	,089	1,539	,125
	ROE_SIZE	9,50E-006	,000	,053	,544	,587

a. Dependent Variable: ABS\_RESID

**d. Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,568 <sup>a</sup>	,323	,315	,14679657	1,867

a. Predictors: (Constant), ROE\_SIZE, Ukuran Perusahaan, Profitabilitas

b. Dependent Variable: Kebijakan Dividen

**e. Uji Koefisien Determinasi**

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,568 <sup>a</sup>	,323	,315	,14679657

a. Predictors: (Constant), ROE\_SIZE, Ukuran Perusahaan, Profitabilitas

**f. Uji Simultan**

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,955	3	,985	45,707	,000 <sup>a</sup>
	Residual	6,206	288	,022		
	Total	9,161	291			

a. Predictors: (Constant), ROE\_SIZE, Ukuran Perusahaan, Profitabilitas

b. Dependent Variable: Kebijakan Dividen

**g. Uji Parsial (Hipotesis 4)**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,267	,176		-1,517	,130
	Profitabilitas	-,070	,023	-,247	-3,014	,003
	Ukuran Perusahaan	,021	,006	,172	3,485	,001
	ROE_SIZE	,000	,000	,695	8,458	,000

a. Dependent Variable: Kebijakan Dividen

## Model Penelitian 5

### a. Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		292
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,17003364
Most Extreme Differences	Absolute	,073
	Positive	,073
	Negative	-,053
Kolmogorov-Smirnov Z		1,252
Asymp. Sig. (2-tailed)		,087

a. Test distribution is Normal.

b. Calculated from data.

### b. Uji Multikolinearitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-9,774	3,359		-2,910	,004		
	Likuiditas	-,302	,156	-,258	-1,939	,053	,184	5,429
	Ukuran perusahaan	2,872	,918	,188	3,127	,002	,906	1,103
	CR_SIZE	3,66E-005	,000	,289	2,217	,027	,192	5,198

a. Dependent Variable: Kebijakan Dividen

### c. Uji Heteroskedastisitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-12,331	12,783		-,965	,336
	LN_CR	14,933	9,830	,948	1,519	,130
	LN_SIZE	6,223	10,056	,048	,619	,536
	LN_SIZECR	-2,657	1,843	-,884	-1,442	,150

a. Dependent Variable: LN\_RES2

**d. Uji Autokorelasi**

**Model Summary<sup>a</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,244 <sup>a</sup>	,060	,050	,75566	1,995

a. Predictors: (Constant), CR\_SIZE, Ukuran perusahaan, Likuiditas

b. Dependent Variable: Kebijakan Dividen

**e. Uji Koefisien Determinasi**

**Model Summary<sup>a</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,244 <sup>a</sup>	,060	,050	,75566

a. Predictors: (Constant), CR\_SIZE, Ukuran perusahaan, Likuiditas

b. Dependent Variable: Kebijakan Dividen

**f. Uji Simultan**

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	10,424	3	3,475	6,085	,001 <sup>a</sup>
	Residual	164,453	288	,571		
	Total	174,877	291			

a. Predictors: (Constant), CR\_SIZE, Ukuran perusahaan, Likuiditas

b. Dependent Variable: Kebijakan Dividen

**g. Uji Parsial (Hipotesis 5)**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-9,774	3,359		-2,910	,004
	Likuiditas	-,302	,156	-,258	-1,939	,053
	Ukuran perusahaan	2,872	,918	,188	3,127	,002
	CR_SIZE	3,66E-005	,000	,289	2,217	,027

a. Dependent Variable: Kebijakan Dividen

## Model Penelitian 6

### a. Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		292
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,75235988
Most Extreme Differences	Absolute	,076
	Positive	,076
	Negative	-,075
Kolmogorov-Smirnov Z		1,300
Asymp. Sig. (2-tailed)		,068

a. Test distribution is Normal.

b. Calculated from data.

### b. Uji Multikolinearitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-13,156	2,987		-4,404	,000		
	Leverage	-,111	,102	-,127	-1,089	,277	,241	4,152
	Ukuran Perusahaan	3,623	,899	,237	4,031	,000	,948	1,055
	DER_SIZE	8,94E-007	,000	,003	,030	,976	,245	4,075

a. Dependent Variable: Kebijakan Dividen

### c. Uji Heteroskedastisitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2,206	2,091		1,055	,292
	Leverage	,060	,071	,100	,836	,404
	Ukuran Perusahaan	-,551	,629	-,053	-,876	,382
	DER_SIZE	-2,4E-005	,000	-,134	-1,129	,260

a. Dependent Variable: ABS\_RES4

**d. Uji Autokorelasi**

**Model Summary<sup>a</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,241 <sup>a</sup>	,058	,048	,75627	2,022

a. Predictors: (Constant), DER\_SIZE, Ukuran Perusahaan, Leverage

b. Dependent Variable: Kebijakan Dividen

**e. Uji Koefisien Determinasi**

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,241 <sup>a</sup>	,058	,048	,75627

a. Predictors: (Constant), DER\_SIZE, Ukuran Perusahaan, Leverage

**f. Uji Simultan**

**ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	10,157	3	3,386	5,920	,001 <sup>a</sup>
	Residual	164,719	288	,572		
	Total	174,877	291			

a. Predictors: (Constant), DER\_SIZE, Ukuran Perusahaan, Leverage

b. Dependent Variable: Kebijakan Dividen

**g. Uji Parsial (Hipotesis 6)**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-13,156	2,987		-4,404	,000
	Leverage	-,111	,102	-,127	-1,089	,277
	Ukuran Perusahaan	3,623	,899	,237	4,031	,000
	DER_SIZE	8,94E-007	,000	,003	,030	,976

a. Dependent Variable: Kebijakan Dividen