

**PENGARUH MEKANISME TATA KELOLA PERUSAHAAN TERHADAP  
PENGUNGKAPAN MODAL INTELEKTUAL DAN DAMPAKNYA  
TERHADAP NILAI PERUSAHAAN  
(Studi Empiris pada Perusahaan High Intellectual Capital Intensive yang  
Terdaftar di Bursa Efek Indonesia dan Thailand Stock Exchange  
Tahun 2018)**

**THE INFLUENCE OF CORPORATE GOVERNANCE MECHANISM  
TOWARDS INTELLECTUAL CAPITAL DISCLOSURE AND  
THE IMPACT ON FIRM VALUE  
(Empirical Study on High Intellectual Capital Intensive Company listed in  
the Indonesia Stock Exchange and Stock Exchange of Thailand Year 2018)**



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**UNDERGRADUATE THESIS**

Submitted as Partial Fulfillment of the Requirement for the Attainment of the  
Bachelor Degree of Economics in International Program of Accounting, Faculty  
of Economics and Business, Universitas Muhammadiyah Yogyakarta



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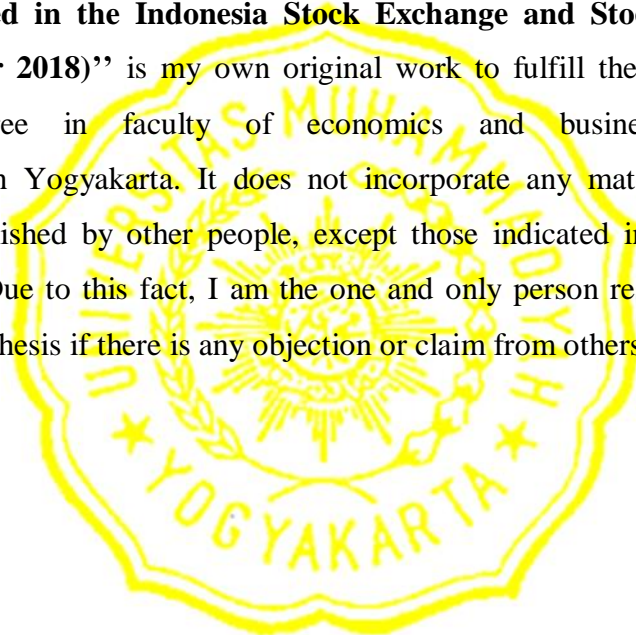
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I declare that the undergraduate thesis entitled **“THE INFLUENCE OF CORPORATE GOVERNANCE MECHANISMS TOWARDS INTELLECTUAL CAPITAL DISCLOSURE AND THE IMPACT ON FIRM VALUE (Empirical Study on High Intellectual Capital Intensive Company listed in the Indonesia Stock Exchange and Stock Exchange of Thailand Year 2018)”** is my own original work to fulfill the requirement for bachelor degree in faculty of economics and business, Universitas Muhammadiyah Yogyakarta. It does not incorporate any materials previously written or published by other people, except those indicated in quotations and bibliography. Due to this fact, I am the one and only person responsible for the undergraduate thesis if there is any objection or claim from others.



Yogyakarta, December 19, 2019

Imelda Ganes Handayani

## MOTTOS

*“Everyone has their own time zone. So, no need to compare each other. As long as you keep trying everyday”*

*“See new things and learn”*

## DEDICATION PAGE

Alhamdulillahirabbil'alamin, Thanks to Allah SWT who has given me His blessings and grace so that this undergraduate thesis can be completed. I would like to dedicate this undergraduate thesis to:

1. My parents. They are the ones who never leave my hearth. They never stop saying how proud they are of me. Their words and prayers are the greatest fuel.
2. Dr. Evi Rahmawati, M.Acc., Ak., CA as my supervisor who always given me the best advice, knowledge, and also her time. So, I can complete this undergraduate thesis.
3. Dra. Arum Indrasari, M. Buss., Ak., CA. Thank you for always reminding me to finish input data. Giving the best solutions when I have a problem related with my thesis and another work.
4. My Ipacc Bolo Kurowo. Thank you for always helping me when I don't know anything. For always reminding me to finish my thesis soon. For Mba Rena and Mba Irfa, Ata, and Edi.
5. My close friend. Edi Pribowo, Justika Citra, and Isnaini. Thank you for your endless support. Giving my strength back whenever I was down.
6. My friend in Senior High School, Esti Nur Sawitri and Annisa. Thank you for coming in my seminar proposal and my thesis defense. Anisa who still have voluntary in Kulonprogo want to come to see and give me support.
7. The IPAcc Students Batch 2016. Thank you for the unforgettable experiences.
8. Poundsterling Club. Edi, Citra, Isna, Refa, Syifa, Rafika, Niken, Key, Rizzah, Fabio, Adit, Wisnu, Eko, and Kidar. Thank you for always make me laugh.

9. KKN 068, Jambewangi. Thank you for the sleepless that we did almost everyday. Travelling together around Dlingo and woke up in the morning to see the sunset but always failed. Thank you for the funny moment and make me laugh.
10. To All my friends and relatives. I can't mention all you are here.



## **ABSTRACT**

This study aims to examine the influence of corporate governance mechanism towards intellectual capital disclosure and the impact on firm value. The sample used in this study is high intellectual capital intensive company listed in the Indonesia Stock Exchange and Stock Exchange of Thailand. The independent variables in this research are board independence, board size, board gender, audit committee, foreign ownership, and intellectual capital disclosure. The dependent variables in this research are intellectual capital disclosure and firm value. The sampling technique used in this study is purposive sampling. The study use top high IC intensive companies in Indonesia and Thailand. This research found that board size have positive and significant effect towards intellectual capital disclosure in Indonesia and Thailand. Foreign ownership have positive and significant effect towards intellectual capital disclosure in Thailand. Intellectual capital disclosure have positive and significant effect towards firm value in Indonesia and Thailand.

**Keywords : board independence, board size, board gender, audit committee, foreign ownership, intellectual capital disclosure, and firm value.**

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