

DAFTAR PUSTAKA

- Abdeldayem, M.M. and Assran, M.S., 2013. Testing the Market Timing Theory of Capital Structure: The Case of Egypt. *International Research Journal of Finance and Economics*, (1).
- Alti, A., 2006. How persistent is the impact of market timing on capital structure?. *The Journal of Finance*, 61(4), pp.1681-1710.
- Baker, M. and Wurgler, J., 2002. Market timing and capital structure. *The journal of finance*, 57(1), pp.1-32.
- Bougatef, K. and Chichti, J., 2010. Equity market timing and capital structure: Evidence from Tunisia and France. *International Journal of Business and Management*, 5(10), pp.167-177.
- Brendea, G., 2012. Testing the impact of market timing on the Romanian firms' capital structure. *Procedia Economics and Finance*, 3, pp.138-143.
- Chang, X., Hilary, G., Shih, C.M. and Tam, L.H., 2010. Conglomerate structure and capital market timing. *Financial management*, 39(4), pp.1307-1338.
- Dani, A.C., Padilha, D., dos Santos, C.A. and Almeida-Santos, P.S., 2016. Effect of market timing in the capital structure of Latin America. *Revista de Gestão, Finanças e Contabilidade*, 6(3), pp.143-159.
- De Bie, T. and De Haan, L., 2007. Market timing and capital structure: Evidence for Dutch firms. *De Economist*, 155(2), pp.183-206.
- Dhita, S., Achsani, N.A., Sembel, R. and Purwanto, S., Equity Market Timing and Capital Structure: Evidence from Indonesia Stock Exchange. *Journal of Technology Management*, 17(1), pp.1-9.
- Elliott, W.B., Koëter-Kant, J. and Warr, R.S., 2008. Market timing and the debt–equity choice. *Journal of Financial Intermediation*, 17(2), pp.175-197.
- Guney, Y. and Iqbal-Hussain, H., 2009. Capital structure and market timing in the UK: Deviation from target leverage and security issue choice. *Multinational Finance Journal*, 13, pp.1-54.
- Hanafi, M., 2014. Manajemen Keuangan Edisi Kedua. *Yogyakarta: BPFE*.
- Hovakimian, A., 2006. Are observed capital structures determined by equity market timing?. *Journal of Financial and Quantitative analysis*, 41(1), pp.221-243.

- Huang, R. and Ritter, J.R., 2005. Testing the market timing theory of capital structure. *Journal of Financial and Quantitative Analysis*, 1, pp.221-246.
- Kaya, H.D., 2012. Market timing and firms' financing choice. *International Journal of Business and Social Science*, 3(13).
- Mahajan, A. and Tartaroglu, S., 2008. Equity market timing and capital structure: International evidence. *Journal of Banking & Finance*, 32(5), pp.754-766.
- Pamungkas, W.S., Haryono, T., Djuminah, D., Bandi, B. and Setiawan, D., 2019. Equity Market Timing Approach in IPO and Rights Issue of Companies in Indonesia. *Journal of Accounting and Investment*, 20(3), pp.310-324.
- Pontoh, W., 2014. Kebijakan Struktur Modal dan Efek Waktu Pasar. *Jurnal Riset Akuntansi Going Concern*, 9(3).
- Rahmawati, A., Fajarwati, F. and Fauziyah, F., 2017. Statistika; Teori dan Praktek Edisi IV.
- Rakim, A.A., 2018. Peran Market Timing Ekuitas, dan Strategi Korporasi dalam Menentukan Struktur Modal Perusahaan. *JSHP: Jurnal Sosial Humaniora dan Pendidikan*, 2(2), pp.143-153.
- Russel, P. and Hung, K., 2013. Does Market Timing Affect Capital Structure?: Evidence for Chinese Firms. *Chinese Business Review*, 12(6).
- Sekaran, U. and Bougie, R., 2017. Metode Penelitian untuk Bisnis: Pendekatan Pengembangan-Keahlian. *Jakarta Selatan. Penerbit Salemba Empat*.
- Setyawan, I.R., 2012. Empirical Tests for Market Timing Theory of Capital Structure on the Indonesian Stock Exchange. *Available at SSRN 1980014*.
- Setyawan, I.R., 2015. An empirical study on market timing theory of capital structure. *International Research Journal of Business Studies*, 4(2).
- Sulistiyowati, C., 2015. Equity Market Timing Dan Struktur Modal Pada Perusahaan Keluarga Di Indonesia. *Jurnal Manajemen dan Bisnis Indonesia*, 2(2), pp.186-197.
- Wulandari, V.P. and Setiawan, K., 2015. Analysis of market timing toward leverage of non-financial companies in Indonesia. *Journal of Indonesian Economy and Business: JIEB.*, 30(1), p.42.
- Xu, Z., 2009. *The impact of market timing on Canadian and US firms' capital structure* (No. 2009, 1). Bank of Canada Working Paper.