

LAMPIRAN

Lampiran 1: Data Perusahaan Manufaktur Periode 2014-2017

No	Kode Perusahaan	Nama Perusahaan
1	AISA	PT Tiga Pilar Sejahtera Food Tbk
2	AKPI	PT Argha Karya Prima Industry Tbk
3	ALDO	PT Alkindo Naratama Tbk
4	ALMI	PT Alumindo Light Metal Industry Tbk
5	AMFG	PT Asahimas Flat Glass Tbk
6	APLI	PT Asiaplast Industries Tbk
7	ARNA	PT Arwana Citra Mulia Tbk
8	AUTO	PT Astra Auto Part Tbk
9	BAJA	PT Saranacentral Bajatama Tbk
10	BOLT	PT Garuda Metalindo Tbk
11	BTON	PT Bton Jaya Manunggal Tbk
12	BUDI	PT Budi Starch & Sweetener Tbk.
13	CEKA	PT Cahaya Kalbar Tbk
14	CINT	PT Chitose Internasional Tbk
15	CPIN	PT Charoen Pokphand Indonesia Tbk
16	DPNS	PT Duta Pertiwi Nusantara Tbk
17	DVLA	PT Darya Varia Laboratoria Tbk
18	EKAD	PT Ekadharna Internasional Tbk
19	FASW	PT Fajar Surya Wisesa Tbk
20	_GDST	PT Gunawan Dianjaya Steel Tbk
21	_GGRM	PT Gudang Garam Tbk

22	GJTL	PT Gajah Tunggal Tbk
23	HDTX	PT Panasia Indo Resources Tbk
24	ICBP	PT Indofood CBP Sukses Makmur Tbk
25	IGAR	PT Chamion Pasific Indonesia Tbk
26	IMAS	PT Indomobil Sukses Internasional Tbk
27	IMPC	PT Impack Pratama Industri Tbk
28	INAI	PT Indal Aluminium Industry Tbk
29	INCI	PT Intanwijaya International Tbk.
30	INDF	PT Indofood Sukses Makmur Tbk
31	INDS	PT Indospring Tbk
32	JECC	PT Jembo Cable Company Tbk
33	JPFA	PT Japfa Comfeed Indonesia Tbk
34	JPRS	PT Jaya Pari Steel Tbk
35	KAEF	PT Kimia Farma Tbk
36	KBLI	PT KMI Wire and Cable Tbk.
37	KBLM	PT Kabelindo Murni Tbk
38	KDSI	PT Kedawung Setia Industrial Tbk
39	KICI	PT Kedaung Indah Can Tbk
40	KLBF	PT Kalbe Farma Tbk
41	LION	PT Lion Metal Works Tbk
42	LMSH	PT Lionmesh Prima Tbk.
43	MAIN	PT Malindo Feedmill Tbk
44	MBTO	PT Martina Berto Tbk.

45	MERK	PT Merck Tbk
46	MLIA	PT Mulia Industrindo Tbk.
47	MYOR	PT Mayora Indah Tbk
48	NIPS	PT Nipress Tbk
49	PICO	PT Pelangi Indah Canindo Tbk
50	PRAS	PT Prima Alloy Steel Universal Tbk.
51	PSDN	PT Parashida Aneka Niaga Tbk
52	PYFA	PT Pyridam Farma Tbk
53	RICY	PT Ricky Putra Globalindo Tbk
54	ROTI	PT Nippon Indosari Corpindo Tbk.
55	SCCO	PT Supreme Cable Manufacturing & Commerce Tbk
56	SIMA	PT Siwani Makmur Tbk
57	SKBM	PT Sekar Bumi Tbk
58	SKLT	PT Sekar Laut Tbk
59	SMBR	PT Semen Baturaja Persero Tbk
60	SMCB	PT Holcim Indonesia Tbk
61	SMGR	PT Semen Gresik Tbk
62	SMSM	PT Selamat Sempurna Tbk
63	SPMA	PT Suparma Tbk
64	SQBB	PT Taisho Pharmaceutical Indonesia Tbk
65	SRSN	PT Indo Acitama Tbk
66	STAR	PT Star Petrochem Tbk
67	STTP	PT Siantar Top Tbk

68	TALF	PT Tunas Alfin Tbk
69	TCID	PT Mandom Indonesia Tbk
70	TIRT	PT Tirta Mahakam Resources Tbk
71	TOTO	PT Surya Toto Indonesia Tbk
72	TRIS	PT Trisula International Tbk
73	TRST	PT Trias Sentosa Tbk
74	TSPC	PT Tempo Scan Pacific Tbk
75	ULTJ	PT Ultra Jaya Milk Industry and Trading Company Tbk
76	UNIT	PT Nusantara Inti Corpora Tbk
77	WIIM	PT Wismilak Inti Makmur Tbk
78	YPAS	PT Yanaprima Hastapersada Tbk

Lampiran 2 : Tabulasi Data IOS

No	Kode Perusahaan	Tahun	MBVA	MBVE	PPMVA	IOS
1	AISA	2014	0.710912392	0.935963228	0.000889577	1.647765197
2	AISA	2015	0.493771654	0.488664337	0.00165306	0.984089051
3	AISA	2016	0.605090337	0.73069976	0.001331855	1.337121952
4	AKPI	2014	0.29226519	0.203795671	0.28717244	0.783233301
5	AKPI	2015	0.304837721	0.200932594	0.311889526	0.817659841
6	AKPI	2016	0.298746474	0.204372643	0.30970418	0.812823296
7	AKPI	2017	0.28518184	0.163672364	0.345692455	0.794546659
8	ALDO	2014	0.839250299	1.261989658	0.001196093	2.10243605
9	ALDO	2015	0.815048926	1.177184392	0.00127559	1.993508908
10	ALDO	2016	0.654367479	0.817655659	0.001494224	1.473517362
11	ALDO	2017	0.598133896	0.7159581	0.001890992	1.315982988
12	ALMI	2014	0.424003514	0.128186864	0.008934502	0.56112488
13	ALMI	2017	0.446775348	0.178042149	0.007890198	0.632707696
14	AMFG	2014	0.399992093	0.410325011	0.108977371	0.919294475
15	AMFG	2016	0.324180176	0.302171728	0.241503412	0.867855316
16	AMFG	2017	0.315497918	0.275587066	0.2509631	0.842048084
17	APLI	2014	0.308659346	0.268476627	0.00540378	0.582539753
18	APLI	2016	0.373494833	0.339234568	0.00655356	0.719282961
19	APLI	2017	0.336611507	0.214959274	0.00599876	0.557569542
20	ARNA	2014	1.982745679	2.618776062	0.029908008	4.631429749
21	ARNA	2016	1.060121556	1.506046287	0.058379396	2.624547239
22	ARNA	2017	0.713721875	0.912274946	0.083646722	1.709643543

23	AUTO	2016	0.35410267	0.350736592	0.231613123	0.936452385
24	AUTO	2017	0.349893864	0.345158222	0.223430148	0.918482234
25	BAJA	2014	0.511265302	1.169556747	0.144206223	1.825028272
26	BAJA	2015	0.366674532	0.349896205	0.448157751	1.164728489
27	BAJA	2017	0.416183686	0.626218813	0.185086532	1.227489031
28	BOLT	2016	0.655114512	0.733827057	0.081119377	1.470060946
29	BTON	2017	0.222695757	0.196786407	0.136160387	0.555642551
30	BUDI	2015	0.277457674	0.095917615	0.474970364	0.848345653
31	BUDI	2016	0.272925875	0.125666284	0.439816472	0.838408631
32	BUDI	2017	0.273404306	0.132399921	0.425186221	0.830990449
33	CEKA	2014	0.279971043	0.155249932	0.234672526	0.669893501
34	CEKA	2016	0.348735522	0.33836064	0.098206369	0.785302531
35	CEKA	2017	0.334678234	0.317907426	0.126913534	0.779499194
36	CINT	2015	0.392954228	0.401243565	0.130903952	0.925101746
37	CINT	2016	0.361066485	0.362076409	0.160132099	0.883274993
38	CINT	2017	0.33319553	0.326794679	0.187385043	0.847375253
39	CPIN	2014	1.277810035	2.118545576	0.041046108	3.437401719
40	CPIN	2015	0.814877814	1.247125068	0.065928632	2.127931515
41	CPIN	2016	0.930015549	1.338670439	0.057308204	2.325994192
42	CPIN	2017	0.877092674	1.171756427	0.061701099	2.1105502
43	DPNS	2014	0.206395896	0.185187783	0.161871234	0.553454914
44	DVLA	2015	0.500723629	0.55939771	0.054304344	1.114425684
45	DVLA	2016	0.585258753	0.680994285	5.77666E-05	1.266310805
46	DVLA	2017	0.614521522	0.735522801	0.05211991	1.402164233

47	EKAD	2014	0.448865484	0.492683607	0.078163464	1.019712555
48	EKAD	2015	0.358903507	0.35807573	0.090580387	0.807559624
49	EKAD	2016	0.275898279	0.260475653	0.205263285	0.741637217
50	EKAD	2017	0.288309862	0.274050783	0.18518043	0.747541076
51	FASW	2014	2.058242942	5.793082714	0.000801334	7.85212699
52	FASW	2016	0.673151465	1.203083292	0.120688324	1.996923081
53	FASW	2017	0.770083057	1.521965525	0.106999809	2.399048391
54	GDST	2017	0.320946084	0.29752976	0.295373503	0.913849347
55	GGRM	2014	0.90288287	1.314628394	0.042573654	2.260084918
56	GGRM	2015	0.766670373	1.041397764	0.049811163	1.857879301
57	GGRM	2016	0.861840382	1.162321019	0.043019115	2.067180516
58	GGRM	2017	1.031896109	1.429507602	0.035961879	2.49736559
59	GJTL	2014	0.347236482	0.310424166	0.203579901	0.861240548
60	GJTL	2016	0.328724268	0.238475696	0.23323785	0.800437815
61	GJTL	2017	0.30308966	0.155782354	0.268610955	0.727482969
62	HDTX	2015	0.50688868	0.853987788	0.187124681	1.548001149
63	HDTX	2016	0.441903466	0.662967844	0.221323413	1.326194723
64	ICBP	2014	1.283782664	1.899623805	0.036112449	3.219518918
65	ICBP	2015	1.23876927	1.793388136	0.038862154	3.07101956
66	ICBP	2016	1.416219503	2.021695245	0.03273553	3.470650278
67	ICBP	2017	1.349424928	1.910057221	0.035457742	3.29493989
68	IGAR	2014	0.416093502	0.434781396	0.037964648	0.888839546
69	IGAR	2016	0.481938832	0.505922376	0.039098001	1.026959209
70	IMAS	2017	0.288524803	0.093608345	0.535963509	0.918096657

71	IMPC	2014	0.68672804	0.9361047	0.05116885	1.674001591
72	IMPC	2017	1.013714202	1.528731578	0.046996917	2.589442697
73	INAI	2014	0.356303628	0.284363136	0.221325447	0.861992211
74	INAI	2015	0.339669393	0.20010418	0.358783279	0.898556852
75	INCI	2014	0.135178004	0.117528535	0.325530362	0.578236902
76	INCI	2015	0.154624253	0.134060651	0.266572226	0.55525713
77	INCI	2016	0.112761559	0.085328142	0.625001128	0.823090829
78	INCI	2017	0.132858076	0.102781875	0.500207217	0.735847168
79	INDF	2014	0.44844897	0.537682813	0.13955667	1.125688453
80	INDF	2016	0.486446193	0.59230277	0.153220247	1.231969211
81	INDF	2017	0.612049685	0.712724473	0.002884918	1.327659076
82	INDS	2014	0.244660275	0.215038179	0.28386284	0.743561295
83	INDS	2017	0.1700498	0.144195609	0.388710403	0.702955812
84	JECC	2015	0.326090365	0.207600543	0.35306096	0.886751868
85	JECC	2016	0.384498934	0.420835579	0.177877632	0.983212145
86	JECC	2017	0.402147992	0.485599705	0.185630407	1.073378104
87	JPFA	2014	0.484765181	0.716062868	0.113944043	1.314772093
88	JPFA	2015	0.385004535	0.414416593	0.154677167	0.954098296
89	JPFA	2016	0.509977499	0.662513283	0.101859027	1.274349808
90	JPFA	2017	0.459320401	0.566395265	0.118301302	1.144016967
91	JPRS	2014	0.196719166	0.19088761	0.185300142	0.572906917
92	JPRS	2017	0.169054864	0.124275514	0.293910471	0.58724085
93	KAEF	2014	1.5584961	2.236149407	0.000364434	3.795009941
94	KAEF	2015	0.933331855	1.317078359	0.000827585	2.251237798

95	KAEF	2016	1.900825124	3.346985399	0.000462564	5.248273088
96	KAEF	2017	1.512106182	2.901489738	0.000470518	4.414066439
97	KBLI	2015	0.239226249	0.173608632	0.226999014	0.639833895
98	KBLI	2016	0.328086659	0.313069242	0.127472057	0.768627958
99	KBLI	2017	0.360949482	0.357350594	0.149344614	0.867644691
100	KBLM	2015	0.286538623	0.186511802	0.45707979	0.930130215
101	KBLM	2016	0.340667409	0.313540662	0.219615547	0.873823617
102	KBLM	2017	0.227999949	0.149265143	0.538689513	0.915954605
103	KDSI	2014	0.381330124	0.197235727	0.005737661	0.584303512
104	KDSI	2015	0.370227773	0.101613093	0.007458136	0.479299002
105	KDSI	2016	0.376594605	0.16807657	0.006056358	0.550727533
106	KDSI	2017	0.399274138	0.22835127	0.005562631	0.633188038
107	KICI	2014	0.210961668	0.17581343	0.147363164	0.534138263
108	KICI	2016	0.298770014	0.185209394	0.00393704	0.487916449
109	KICI	2017	0.260823883	0.192927664	0.162587581	0.616339128
110	KLBF	2015	1.749565065	2.115777856	0.020280685	3.885623606
111	KLBF	2016	1.796476023	2.131110304	0.02019148	3.947777807
112	KLBF	2017	1.828311486	2.132572609	0.021042786	3.981926882
113	LION	2014	0.126341384	0.040753087	0.314983209	0.48207768
114	LION	2015	0.4237315	0.449163213	0.055978098	0.92887281
115	LMSH	2017	0.213899859	0.177286423	0.253560218	0.644746499
116	MAIN	2014	0.883288343	1.757410313	0.001647726	2.642346382
117	MAIN	2015	0.73211	1.097363719	0.002549932	1.832023652
118	MAIN	2016	0.637284782	0.788340909	0.002690177	1.428315868

119	MAIN	2017	0.492312384	0.48473492	0.004949853	0.981997157
120	MBTO	2014	0.227240901	0.176400967	0.163458236	0.567100104
121	MBTO	2015	0.208249532	0.129036149	0.215143991	0.552429672
122	MBTO	2017	0.243334219	0.130900476	0.255376717	0.629611412
123	MERK	2015	1.850899542	2.397345521	0.013128803	4.261373866
124	MERK	2016	2.134420553	2.645722807	0.014429493	4.794572853
125	MERK	2017	1.768190594	2.31428065	0.018348662	4.100819905
126	MLIA	2014	0.338531526	0.196576358	0.269561074	0.804668958
127	MLIA	2016	0.328246053	0.168719128	0.395177025	0.892142207
128	MLIA	2017	0.301146809	0.166422564	0.479092771	0.946662144
129	MYOR	2014	0.896419683	1.704956011	0.044365412	2.645741106
130	MYOR	2015	1.092562942	1.964124315	0.03278027	3.089467527
131	MYOR	2016	1.246232224	2.195718311	0.026989156	3.468939691
132	MYOR	2017	1.310564069	2.296977977	0.022435501	3.629977546
133	NIPS	2014	0.416250329	0.470221887	0.164697707	1.051169923
134	NIPS	2016	0.315767104	0.256980957	0.290551375	0.863299436
135	NIPS	2017	0.358668658	0.347726061	0.236910871	0.94330559
136	PICO	2014	0.386414483	0.195867794	0.002977875	0.585260152
137	PICO	2015	0.354502411	0.146554219	0.004008258	0.505064887
138	PICO	2016	0.388884131	0.236250764	0.00286376	0.627998654
139	PICO	2017	0.394020461	0.230628443	0.002252182	0.626901086
140	PRAS	2014	0.214360353	0.077995037	1.025977469	1.318332858
141	PRAS	2015	0.217194743	0.045292211	0.915934493	1.178421447
142	PSDN	2016	0.321229954	0.257495655	0.32810839	0.906833999

143	PSDN	2017	0.40785508	0.460394275	0.182012536	1.050261892
144	PYFA	2014	0.318544226	0.279809852	0.241855691	0.840209769
145	PYFA	2017	0.34533886	0.336449922	0.163978712	0.845767494
146	RICY	2014	0.280606399	0.10537988	0.324385007	0.710371286
147	RICY	2016	0.280506655	0.089607557	0.574127557	0.944241769
148	RICY	2017	0.280652753	0.083676162	0.513803572	0.878132487
149	ROTI	2014	1.417562948	2.731059559	0.055705207	4.204327715
150	ROTI	2015	1.08512358	2.015053343	0.064215243	3.164392166
151	ROTI	2016	1.21597608	2.099598945	0.054330971	3.369905996
152	SCCO	2017	0.289661046	0.253660575	0.248903709	0.79222533
153	SIMA	2014	0.698872722	0.898546302	0.002626089	1.600045113
154	SIMA	2017	0.602652347	1.084086686	0.233813716	1.920552749
155	SKBM	2014	0.707817533	1.068791416	0.070017407	1.846626356
156	SKBM	2016	0.456247673	0.608552553	0.161217311	1.226017537
157	SKBM	2017	0.418915462	0.451101436	0.151786037	1.021802935
158	SKLT	2014	0.430966466	0.505363786	0.162992449	1.099322701
159	SKLT	2015	0.47253269	0.62870722	0.148726199	1.24996611
160	SKLT	2016	0.316333034	0.268692162	0.279504415	0.864529611
161	SKLT	2017	0.634263401	0.923989317	0.107426486	1.665679204
162	SMBR	2014	0.673434434	0.686935661	0.000591357	1.360961451
163	SMBR	2015	0.484805859	0.483377596	0.001076949	0.969260405
164	SMBR	2016	3.27090308	4.379901812	0.00049059	7.651295482
165	SMCB	2014	0.542871695	0.715011952	0.173131921	1.431015568
166	SMGR	2014	1.528913147	1.912972378	0.000917468	3.442802993

167	SMGR	2017	0.749086791	0.9020448	0.00226693	1.653398521
168	SMSM	2014	1.576969715	2.230270411	0.018220656	3.825460782
169	SMSM	2015	1.274629506	1.779652795	0.025841776	3.080124077
170	SMSM	2016	1.038907308	1.335916985	0.035159911	2.409984204
171	SMSM	2017	1.189980581	1.478595644	0.023512997	2.692089222
172	SPMA	2014	0.280246123	0.136638023	0.256317833	0.67320198
173	SPMA	2015	0.269133898	0.076368439	0.483211966	0.828714302
174	SPMA	2016	0.25587301	0.142182637	0.311018526	0.709074172
175	SPMA	2017	0.247390377	0.143041196	0.511967915	0.902399488
176	SQBB	2014	0.159803412	0.109020555	0.208289228	0.477113195
177	SQBB	2015	0.173773845	0.113585627	0.218314426	0.505673897
178	SQBB	2016	0.179423462	0.113337151	0.205937572	0.498698184
179	SQBB	2017	0.186161389	0.116794877	0.186744741	0.489701007
180	SRSN	2014	0.348476216	0.342365155	0.0959734	0.786814771
181	SRSN	2015	0.345511039	0.331046202	0.09668791	0.773245151
182	SRSN	2017	0.305710155	0.270951962	0.158954732	0.735616849
183	STAR	2015	0.243774819	0.183318151	0.32139572	0.748488691
184	STTP	2014	1.015167495	1.725953874	0.053460374	2.794581744
185	STTP	2015	0.93875026	1.464375565	0.059642824	2.462768649
186	STTP	2016	0.848448239	1.337616905	0.060406997	2.246472141
187	STTP	2017	1.055580596	1.542703583	0.045532317	2.643816495
188	TALF	2014	0.699258635	0.824528936	0.045431486	1.569219057
189	TALF	2016	0.293606509	0.282769273	0.24188018	0.818255962
190	TALF	2017	0.290087855	0.276181427	0.245260545	0.811529827

191	TCID	2014	0.818911524	1.026842245	0.065370037	1.911123806
192	TCID	2016	0.494639659	0.527185116	0.088589518	1.110414292
193	TCID	2017	0.644010285	0.724392802	0.064068227	1.432471314
194	TIRT	2014	0.37327339	0.396145433	0.209832251	0.979251074
195	TIRT	2015	0.351039516	0.207561816	0.254961364	0.813562695
196	TOTO	2014	0.863615821	1.192757352	0.055791368	2.11216454
197	TOTO	2015	1.234099044	1.798588223	0.036846612	3.069533878
198	TOTO	2017	0.700873218	0.929785747	0.080791897	1.711450862
199	TRIS	2014	0.414674328	0.449034424	0.08701354	0.950722292
200	TRIS	2015	0.355236002	0.347258108	0.112332066	0.814826176
201	TRIS	2016	0.373457089	0.379067711	0.124669324	0.877194124
202	TRST	2014	0.291802816	0.22657017	0.313558073	0.831931059
203	TRST	2017	0.267811467	0.198828846	0.353312777	0.81995309
204	TSPC	2014	0.951472652	1.166928364	0.030247773	2.148648789
205	TSPC	2015	0.579455609	0.679125475	0.05077273	1.309353814
206	TSPC	2016	0.608863237	0.715329947	0.050329303	1.374522488
207	TSPC	2017	0.521245249	0.596146005	0.059928106	1.177319359
208	ULTJ	2014	1.448483634	1.774245112	0.023478098	3.246206844
209	ULTJ	2015	1.271144775	1.523469122	0.025592	2.820205898
210	ULTJ	2016	1.220020559	1.414958802	0.019912707	2.654892069
211	ULTJ	2017	0.33727674	0.332409748	0.087500919	0.757187407
212	UNIT	2014	0.251917426	0.049401872	0.056911602	0.3582309
213	UNIT	2015	0.25633749	0.040171909	0.063328466	0.359837865
214	WIIM	2014	0.498141769	0.574516102	0.058511515	1.131169386

215	WIIM	2015	0.359494038	0.357871037	0.088176559	0.805541635
216	YPAS	2017	1.002861382	1.897077449	0.060301359	2.960240191

Lampiran 3 : Tabulasi Data Perhitungan Variabel-variabel

No	Kode Perusahaan	Tahun	LTDR	GROWTH	SIZE	NDTS	IOS
1	AISA	2014	0.639895414	0.267022371	12.86757625	0.090307095	1.647765197
2	AISA	2015	0.590791768	0.16944074	12.95717517	0.087603107	0.984089051
3	AISA	2016	0.582921161	0.0889628	12.96635479	0.09268641	1.337121952
4	AKPI	2014	0.365228571	0.169532495	12.34772852	0.771895103	0.783233301
5	AKPI	2015	0.713232259	0.037053618	12.4598662	0.64533525	0.817659841
6	AKPI	2016	0.647288709	0.014747272	12.41762266	0.721681618	0.812823296
7	AKPI	2017	0.583544959	0.008616082	12.4385939	0.726649046	0.794546659
8	ALDO	2014	0.080210171	0.236727749	11.55244221	0.167687311	2.10243605
9	ALDO	2015	0.063577986	0.090064566	11.56349392	0.18994402	1.993508908
10	ALDO	2016	0.038260185	0.237889531	11.61313388	0.199834009	1.473517362
11	ALDO	2017	0.118678871	0.063481885	11.69784081	0.188098725	1.315982988
12	ALMI	2014	0.362620513	0.161868119	12.50683489	0.354700579	0.56112488

13	ALMI	2017	0.658916534	0.415592107	12.37589794	0.65602248	0.632707696
14	AMFG	2014	0.1401875	0.141678481	12.59310777	0.390679746	0.919294475
15	AMFG	2016	0.283541302	0.015844565	12.74074865	0.63946909	0.867855316
16	AMFG	2017	0.485234061	0.043424475	12.797094	0.649173234	0.842048084
17	APLI	2014	0.074485383	0.044502453	11.43636409	0.66295902	0.582539753
18	APLI	2016	0.082731256	0.226574304	11.49757741	0.698687399	0.719282961
19	APLI	2017	0.430821853	0.195512283	11.60064491	0.589625493	0.557569542
20	ARNA	2014	0.037625277	0.13551989	12.10008625	0.364163784	4.631429749
21	ARNA	2016	0.124985151	0.170328577	12.1884268	0.408214802	2.624547239
22	ARNA	2017	0.113458281	0.146170739	12.20448533	0.458860407	1.709643543
23	AUTO	2014	OUTLIER	0.145154246	13.15798739	0.000219148	1.49616852
24	AUTO	2016	0.077593651	0.092383118	13.16471781	0.001498535	0.936452385
25	AUTO	2017	0.089387881	0.05801497	13.16915429	0.001454447	0.918482234
26	BAJA	2014	0.045743719	0.157902834	11.98202029	0.256892528	1.825028272
27	BAJA	2015	0.056106144	0.017359098	11.97712097	0.298312184	1.164728489

28	BAJA	2017	0.082991517	0.244653907	11.97609719	0.373380407	1.227489031
29	BOLT	2016	0.110502051	0.224095528	12.08137956	0.436358182	1.470060946
30	BTON	2017	0.023455782	0.402337618	11.26363997	0.176898971	0.555642551
31	BUDI	2015	0.605828902	0.041412111	12.51400993	0.12122526	0.848345653
32	BUDI	2016	0.580274202	0.037307808	12.46713538	0.174146184	0.838408631
33	BUDI	2017	0.60665439	0.017436302	12.46826696	0.222535054	0.830990449
34	CEKA	2014	0.051935139	0.462102099	12.10861577	0.123317814	0.669893501
35	CEKA	2016	0.038106549	0.18068159	12.15410861	0.139752047	0.785302531
36	CEKA	2017	0.050063087	0.034551156	12.14383776	0.157121264	0.779499194
37	CINT	2015	0.028146507	0.10040634	11.58298043	0.064914484	0.925101746
38	CINT	2016	0.034316441	0.038690038	11.60133914	0.040158646	0.883274993
39	CINT	2017	0.074002732	0.142107483	11.67813385	0.085295554	0.847375253
40	CPIN	2014	0.490650937	0.135887624	13.31936508	0.000589385	3.437401719
41	CPIN	2015	0.502057965	0.032845385	13.39648976	0.000493485	2.127931515
42	CPIN	2016	0.317681486	0.270665733	13.38390498	0.157950876	2.325994192

43	CPIN	2017	0.239461116	0.290419284	13.38956639	0.187773414	2.1105502
44	DPNS	2014	0.078213065	0.010985258	11.42955418	0.151826029	0.553454914
45	DVLA	2014	OUTLIER	0.001940307	12.09210544	0.16714853	1.873473506
46	DVLA	2015	0.1093589	0.183250925	12.13870624	0.170064498	1.114425684
47	DVLA	2016	0.071656073	0.111215643	12.18507888	0.165735858	1.266310805
48	DVLA	2017	0.074319814	0.085637548	12.21507845	0.167111797	1.402164233
49	EKAD	2014	0.060656433	0.257733255	11.61421022	0.14021497	1.019712555
50	EKAD	2015	0.062116879	0.009426956	11.59072104	0.171070623	0.807559624
51	EKAD	2016	0.06992067	0.069799814	11.84665166	0.100126854	0.741637217
52	EKAD	2017	0.064007339	0.131811242	11.90133169	0.117948633	0.747541076
53	FASW	2014	1.292804034	0.100005614	12.74671208	0.455820273	7.85212699
54	FASW	2016	1.079381543	0.184424657	12.93365044	0.350631694	1.996923081
55	FASW	2017	0.70811413	0.248936779	12.97173457	0.321024795	2.399048391
56	GDST	2017	0.058019128	0.622285804	12.10956327	0.3942981	0.913849347
57	GGRM	2014	0.039626594	0.175855549	13.76507668	0.170943103	2.260084918

58	GGRM	2015	0.038213573	0.079460849	13.80281074	0.183724874	1.857879301
59	GGRM	2016	0.044202581	0.083969671	13.79900701	0.218106348	2.067180516
60	GGRM	2017	0.046488092	0.092190844	13.82451587	0.233682375	2.49736559
61	GJTL	2014	1.231564329	0.058109109	13.2052828	0.342849985	0.861240548
62	GJTL	2016	1.45443563	0.051141625	13.27179002	0.365290123	0.800437815
63	GJTL	2017	1.424343339	0.037654299	13.25986078	0.411678442	0.727482969
64	HDTX	2014	OUTLIER	0.111715262	12.62578409	0.201158728	0.993287124
65	HDTX	2015	1.898648762	0.192330033	12.68827455	0.21097317	1.548001149
66	HDTX	2016	2.299687136	0.17521075	12.67610621	0.265909344	1.326194723
67	ICBP	2014	0.281719144	0.196367589	13.39637741	0.135416557	3.219518918
68	ICBP	2015	0.254554931	0.057244837	13.42423827	0.144801643	3.07101956
69	ICBP	2016	0.212495412	0.082988381	13.46092712	0.150737625	3.470650278
70	ICBP	2017	0.219815167	0.035821049	13.49995519	0.157478733	3.29493989
71	IGAR	2014	0.074495039	0.146812887	11.54393747	0.405067277	0.888839546
72	IGAR	2016	0.00900539	0.170467385	11.64292496	0.364670061	1.026959209

73	IMAS	2017	0.681882178	0.020592331	13.49658804	0.06089108	0.918096657
74	IMPC	2014	0.188031886	0.138230447	12.23972728	0.097240627	1.674001591
75	IMPC	2017	0.521831643	0.05087504	12.36072166	0.130019263	2.589442697
76	INAI	2014	1.210801242	0.456935454	11.95292879	0.193781511	0.861992211
77	INAI	2015	0.57671433	0.483376155	12.1239363	0.150740998	0.898556852
78	INCI	2014	0.03330671	0.354225874	11.17024005	0.743712527	0.578236902
79	INCI	2015	0.028628254	0.242179345	11.22928772	0.682259776	0.55525713
80	INCI	2016	0.025140919	0.288282814	11.43031921	0.459934713	0.823090829
81	INCI	2017	0.02560024	0.531836614	11.48257117	0.408552098	0.735847168
82	INDF	2014	0.56136623	0.101546009	13.93488839	0.138275594	1.125688453
83	INDF	2015	OUTLIER	0.007351192	13.9629918	0.149100931	1.037999625
84	INDF	2016	0.432704489	0.040547269	13.91473715	0.190182917	1.231969211
85	INDF	2017	0.418014765	0.052912711	13.94418393	0.201339653	1.327659076
86	INDS	2014	0.068375346	0.096643333	12.35844239	0.040139114	0.743561295
87	INDS	2017	0.040130941	0.202161683	12.38643071	0.084208965	0.702955812

88	JECC	2014	OUTLIER	0.001972397	12.02631914	0.195307056	1.330278348
89	JECC	2015	0.292106011	0.11408063	12.13304816	0.05570348	0.886751868
90	JECC	2016	0.2643362	0.225119275	12.20063455	0.062813856	0.983212145
91	JECC	2017	0.293037152	0.072006646	12.28510373	0.04536515	1.073378104
92	JPFA	2014	1.070505184	0.142293242	13.19674073	0.180721957	1.314772093
93	JPFA	2015	0.932469918	0.023060459	13.23450377	0.197441983	0.954098296
94	JPFA	2016	0.499789928	0.081541146	13.28445388	0.083786339	1.274349808
95	JPFA	2017	0.665970778	0.093831021	13.32405331	0.107006397	1.144016967
96	JPRS	2014	0.062433366	0.606355555	11.56933611	0.169490537	0.572906917
97	JPRS	2017	0.092080652	1.024371701	11.55315959	0.183751487	0.58724085
98	KAEF	2014	0.157743346	0.039776322	12.47249091	0.165757961	3.795009941
99	KAEF	2015	0.353182951	0.075059782	12.53591148	0.157571731	2.251237798
100	KAEF	2016	0.508108217	0.195691045	12.66394227	0.13099129	5.248273088
101	KAEF	2017	0.448634191	0.195691045	12.78505557	0.099112657	4.414066439
102	KBLI	2015	0.181790065	0.11659035	12.1908357	0.298578379	0.639833895

103	KBLI	2016	0.14482248	0.05640703	12.27217183	0.256920035	0.768627958
104	KBLI	2017	0.164278526	0.133172958	12.47910875	0.223326501	0.867644691
105	KBLM	2015	0.051493806	0.052387695	11.81583381	0.347577666	0.930130215
106	KBLM	2016	0.047315038	0.02035606	11.80556295	0.351660453	0.873823617
107	KBLM	2017	0.011810045	0.230975759	12.09173688	0.016195974	0.915954605
108	KDSI	2014	0.400477764	0.173061786	11.98242165	0.316951337	0.584303512
109	KDSI	2015	0.437892977	0.053936643	12.07081102	0.27966621	0.479299002
110	KDSI	2016	0.348969931	0.164177239	12.05776992	0.313209085	0.550727533
111	KDSI	2017	0.275398688	0.125383478	12.12329347	0.277283642	0.633188038
112	KICI	2014	0.306857943	0.039802422	10.98563187	0.482146743	0.534138263
113	KICI	2016	0.403803731	0.08336323	11.14553555	1.761825842	0.487916449
114	KICI	2017	0.497675176	0.141199455	11.17440876	1.667011962	0.616339128
115	KLBF	2014	OUTLIER	0.08538872	13.09429753	0.13112923	7.890250895
116	KLBF	2015	0.035860363	0.029877693	13.13660698	0.13688326	3.885623606
117	KLBF	2016	0.035703285	0.083117803	13.18258609	0.161508848	3.947777807

118	KLBF	2017	0.035617568	0.041699163	13.22053274	0.169440737	3.981926882
119	LION	2014	0.106034743	0.131710071	11.77822559	0.104047943	0.48207768
120	LION	2015	0.11221765	0.030794157	11.80572519	0.116923407	0.92887281
121	LMSH	2017	0.08195345	0.421374332	11.20726649	0.20540598	0.644746499
122	MAIN	2014	0.654651872	0.073691768	12.5477973	0.175446771	2.642346382
123	MAIN	2015	0.000576449	0.060624591	12.59792193	0.196334013	1.832023652
124	MAIN	2016	0.378977132	0.096897371	12.5828429	0.252860635	1.428315868
125	MAIN	2017	0.297188904	0.038890093	12.60983395	0.288679533	0.981997157
126	MBTO	2014	0.150802049	0.046959282	11.79195934	0.198580962	0.567100104
127	MBTO	2015	0.151134819	0.034828631	11.81217736	0.224750797	0.552429672
128	MBTO	2017	0.280269773	0.067304445	11.89246736	0.213632816	0.629611412
129	MERK	2015	0.075320762	0.139293196	11.80729604	0.125545013	4.261373866
130	MERK	2016	0.069748097	0.052224926	11.87153493	0.125116269	4.794572853
131	MERK	2017	0.075715275	0.117742997	11.92788677	0.124138726	4.100819905
132	MLIA	2014	3.48111951	0.083256935	12.8582455	0.604389194	0.804668958

133	MLIA	2015	OUTLIER	0.014972869	12.85283365	0.658741737	0.77668228
134	MLIA	2016	2.641242743	0.013956656	12.88781857	0.655804995	0.892142207
135	MLIA	2017	1.130078775	0.083434585	12.71488992	0.710292391	0.946662144
136	MYOR	2014	0.757610406	0.179004851	13.01246214	0.222344826	2.645741106
137	MYOR	2015	0.576914759	0.04584927	13.05471705	0.242675615	3.089467527
138	MYOR	2016	0.442617917	0.23829499	13.11134391	0.252193714	3.468939691
139	MYOR	2017	0.419870775	0.134426127	13.173648	0.251987626	3.629977546
140	NIPS	2014	0.183501568	0.115034683	12.08165488	0.148041252	1.051169923
141	NIPS	2016	0.306025323	0.052409126	12.2499211	0.035788007	0.863299436
142	NIPS	2017	0.261082404	0.03598453	12.27828762	0.029172676	0.94330559
143	PICO	2014	0.51690242	0.014440014	11.79700876	0.440193737	0.585260152
144	PICO	2015	0.307136476	0.007169929	11.78232089	0.467178518	0.505064887
145	PICO	2016	0.288586025	0.009180621	11.80520631	0.456241514	0.627998654
146	PICO	2017	0.417446415	0.058569107	11.85747661	0.419540387	0.626901086
147	PRAS	2014	0.05264813	0.409551868	12.10952047	0.055832969	1.318332858

148	PRAS	2015	0.215001884	0.053808507	12.18629415	0.072341295	1.178421447
149	PSDN	2016	0.156181661	0.013639289	11.81544274	0.383956998	0.906833999
150	PSDN	2017	0.192165514	0.500237652	11.83946539	0.393603191	1.050261892
151	PYFA	2014	0.284448684	0.154483464	11.23738443	0.000466493	0.840209769
152	PYFA	2017	0.261472171	0.027890584	11.20293473	0.000762793	0.845767494
153	RICY	2014	0.366726788	3.617536385	12.06846507	0.209200182	0.710371286
154	RICY	2016	0.13195119	0.099426376	12.11014641	0.248223848	0.944241769
155	RICY	2017	0.164908861	0.310198238	12.1381273	0.259801826	0.878132487
156	ROTI	2014	0.91832309	0.248912654	12.33100074	0.142491263	4.204327715
157	ROTI	2015	0.943908866	0.156488122	12.43237973	0.152379944	3.164392166
158	ROTI	2016	0.801515053	0.159769594	12.46532943	0.173681597	3.369905996
159	SCCO	2017	0.014580935	0.314284436	12.60360383	0.011573555	0.79222533
160	SIMA	2014	0.138724065	5.90678381	10.79662818	0.65438107	1.600045113
161	SIMA	2017	0.239790746	0.286828776	10.93552032	0.491695522	1.920552749
162	SKBM	2014	0.278183546	0.142020711	11.81260191	0.120422378	1.846626356

163	SKBM	2016	0.445962819	0.101942227	12.00071904	0.10916814	1.226017537
164	SKBM	2017	0.086190418	0.226745493	12.21032587	0.087968462	1.021802935
165	SKLT	2014	0.379552651	0.201695211	11.52058164	0.249966324	1.099322701
166	SKLT	2015	0.433643868	0.093464019	11.57646891	0.260920448	1.24996611
167	SKLT	2016	0.347072802	0.119100417	11.75453176	0.201831842	0.864529611
168	SKLT	2017	0.38112092	0.096346286	11.80365115	0.207625526	1.665679204
169	SMBR	2014	0.010806712	0.039625868	12.46632788	0.220284283	1.360961451
170	SMBR	2015	0.021469273	0.202757696	12.5143708	0.224869458	0.969260405
171	SMBR	2016	0.306297924	0.042128234	12.64036982	0.189179729	7.651295482
172	SMBR	2017	OUTLIER	0.018857857	12.70417946	0.19279892	9.377251266
173	SMCB	2014	0.528534153	0.086974831	13.23551087	0.4248269	1.431015568
174	SMGR	2014	0.161541955	0.101455856	13.53547978	0.294844202	3.442802993
175	SMGR	2017	0.319355331	0.064258757	13.68987248	0.3138967	1.653398521
176	SMSM	2014	0.057338576	0.10951503	12.24288788	0.683169896	3.825460782
177	SMSM	2015	0.144522332	0.064592876	12.3463741	0.581783409	3.080124077

178	SMSM	2016	0.105188111	0.027454187	12.35309647	0.613798487	2.409984204
179	SMSM	2017	0.106796669	0.159759656	12.38798408	0.612343918	2.692089222
180	SPMA	2014	1.378590759	0.111024376	12.32055277	0.464721418	0.67320198
181	SPMA	2015	0.829316446	0.045592964	12.33954373	0.485547516	0.828714302
182	SPMA	2016	0.707385935	0.191745675	12.33422295	0.532709384	0.709074172
183	SPMA	2017	0.210162543	0.083160789	12.3375912	0.568418964	0.902399488
184	SQBB	2014	0.018314824	0.166649086	11.66214629	0.188670484	0.477113195
185	SQBB	2015	0.021759094	0.034585814	11.66654374	0.205483148	0.505673897
186	SQBB	2016	0.029325775	0.100751469	11.68054743	0.225231201	0.498698184
187	SQBB	2017	0.037239678	0.019075148	11.69227326	0.238085058	0.489701007
188	SRSN	2014	0.07275493	0.205240577	11.66590647	0.442130756	0.786814771
189	SRSN	2015	0.090018798	0.124226812	11.75896736	0.370979184	0.773245151
190	SRSN	2017	0.093869991	0.04183896	11.81473121	0.359780227	0.735616849
191	STAR	2015	0.022862938	0.132731313	11.86273977	0.233281665	0.748488691
192	STTP	2014	0.420720895	0.280558602	12.23050106	0.277671407	2.794581744

193	STTP	2015	0.353156441	0.172227513	12.28320351	0.269456118	2.462768649
194	STTP	2016	0.523013005	0.033341297	12.36854933	0.24471724	2.246472141
195	STTP	2017	0.432343308	0.074664814	12.36966707	0.272526431	2.643816495
196	TALF	2014	0.102421242	0.318472792	11.63746507	0.305380804	1.569219057
197	TALF	2016	0.02449441	0.195297136	11.94530755	0.154699077	0.818255962
198	TALF	2017	0.035766308	0.13464208	11.96437325	0.164350128	0.811529827
199	TCID	2014	0.065194214	0.138223893	12.26793057	0.326934591	1.911123806
200	TCID	2015	OUTLIER	0.002896756	12.31850093	0.298009172	1.446285106
201	TCID	2016	0.101708371	0.091531919	12.33947152	0.330879754	1.110414292
202	TCID	2017	0.13112552	0.071086108	12.37324444	0.34775828	1.432471314
203	TIRT	2014	2.266688974	0.099525383	11.85352475	0.385595143	0.979251074
204	TIRT	2015	2.11135958	0.046905713	11.88262017	0.383826179	0.813562695
205	TOTO	2014	0.331121687	0.200036366	12.3069156	0.307343164	2.11216454
206	TOTO	2015	0.260051908	0.109583253	12.3873081	0.282325709	3.069533878
207	TOTO	2017	0.330097468	1.031642754	12.45124758	0.304644788	1.711450862

208	TRIS	2014	0.069980424	0.114186199	11.71924893	0.200882348	0.950722292
209	TRIS	2015	0.053998724	0.151191989	11.76176727	0.213882984	0.814826176
210	TRIS	2016	0.032623126	0.049044881	11.80597714	0.194901052	0.877194124
211	TRST	2014	0.309178897	0.233497567	12.51338882	0.759084718	0.831931059
212	TRST	2017	0.196862407	0.046909525	12.52282306	0.962458617	0.81995309
213	TSPC	2014	0.053978942	0.09587694	12.74762389	0.144705901	2.148648789
214	TSPC	2015	0.05789562	0.089104976	12.79828656	0.144817351	1.309353814
215	TSPC	2016	0.064099995	0.116941789	12.81860902	0.144999041	1.374522488
216	TSPC	2017	0.068923636	0.046751136	12.87127515	0.143401831	1.177319359
217	ULTJ	2014	0.071086874	0.131944395	12.46494887	0.347364405	3.246206844
218	ULTJ	2015	0.064651177	0.121820009	12.54900276	0.326921084	2.820205898
219	ULTJ	2016	0.044835349	0.066467863	12.62728387	0.308389345	2.654892069
220	ULTJ	2017	0.037436249	0.041308471	12.71491122	0.280764381	0.757187407
221	UNIT	2014	0.016288316	0.005514285	11.64417003	0.319418579	0.3582309
222	UNIT	2015	0.016801457	0.154342589	11.66326677	0.34900569	0.359837865

223	WIIM	2014	0.045687642	0.046290915	12.12480007	0.160310611	1.131169386
224	WIIM	2015	0.06070252	0.107061583	12.127979	0.188153171	0.805541635
225	YPAS	2016	OUTLIER	0.003350081	11.4475575	0.407499631	2.474758765
226	YPAS	2017	0.079297406	0.087159412	11.48222003	0.419963011	2.960240191

Lampiran 4 : Analisis Faktor

KMO and Bartlett's Test

Kaiser-Meyer-Olkin Measure of Sampling Adequacy.		.501
Bartlett's Test of Sphericity	Approx. Chi-Square	1066.120
	df	3
	Sig.	.000

Anti-image Matrices

		MBVA	MBVE	PPMVA
Anti-image Covariance	MBVA	.011	-.011	.001
	MBVE	-.011	.011	.000
	PPMVA	.001	.000	.998
Anti-image Correlation	MBVA	.501 ^a	-.995	.007
	MBVE	-.995	.501 ^a	-.002
	PPMVA	.007	-.002	.988 ^a

a. Measures of Sampling Adequacy(MSA)

Communalities

	Initial	Extraction
MBVA	1.000	.995
MBVE	1.000	.995
PPMVA	1.000	.008

Extraction Method: Principal

Component Analysis.

Lampiran 5 : Statistik Deskriptif

Date: 01/10/20
 Time: 12:42
 Sample: 2014 2017
 Common sample

	LTDR?	GROWTH?	SIZE?	NDTS?	IOS?
Mean	0.342220	0.211551	12.29955	0.285832	1.736537
Median	0.173349	0.108288	12.24131	0.222440	1.067730
Maximum	3.481120	5.906784	13.94418	1.761826	7.855968
Minimum	0.000576	0.005514	10.79663	0.000466	0.228906
Std. Dev.	0.472245	0.536781	0.652473	0.229682	1.538018
Skewness	3.245273	7.732695	0.429396	2.688976	1.536898
Kurtosis	16.67004	71.49209	2.786486	15.53527	4.892989
Jarque-Bera Probability	2060.976 0.000000	44373.11 0.000000	7.048006 0.029481	1674.499 0.000000	117.2847 0.000000
Sum	73.91960	45.69501	2656.703	61.73970	375.0921
Sum Sq. Dev.	47.94827	61.94884	91.53011	11.34203	508.5824
Observations	216	216	216	216	216
Cross sections	78	78	78	78	78

Lampiran 6: Analisis Regresi

Uji Hausman

Correlated Random Effects - Hausman Test
 Pool: A_DATA
 Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	7.230416	4	0.1242

Lampiran 7: Uji Regresi Linier Berganda dan Uji Hipotesis

Dependent Variable: LTDR?

Method: Pooled EGLS (Cross-section random effects)

Date: 01/10/20 Time: 12:47

Sample: 2014 2017

Included observations: 4

Cross-sections included: 78

Total pool (unbalanced) observations: 216

Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-2.231474	0.864595	-2.580948	0.0105
GROWTH?	0.007744	0.036041	0.214857	0.8301
SIZE?	0.202898	0.070123	2.893462	0.0042
NDTS?	0.197615	0.133033	1.485462	0.1389
IOS?	0.016162	0.018312	0.882578	0.3785
Random Effects (Cross)				
_AISA--C	0.159250			
_AKPI--C	0.129267			
_ALDO--C	-0.107790			
_ALMI--C	0.094876			
_AMFG--C	-0.157716			
_APLI--C	-0.044404			
_ARNA--C	-0.268876			
_AUTO--C	-0.332988			
_BAJA--C	-0.207878			
_BOLT--C	-0.183587			
_BTON--C	-0.062688			
_BUDI--C	0.234650			
_CEKA--C	-0.209707			
_CINT--C	-0.101790			
_CPIN--C	-0.156313			
_DPNS--C	-0.038720			
_DVLA--C	-0.199401			
_EKAD--C	-0.120814			
_FASW--C	0.459629			
_GDST--C	-0.212973			
_GGRM--C	-0.578170			
_GJTL--C	0.766851			
_HDTX--C	1.503226			
_ICBP--C	-0.334050			
_IGAR--C	-0.157471			
_IMAS--C	0.124635			
_IMPC--C	0.020139			
_INAI--C	0.564868			
_INCI--C	-0.151277			
_INDF--C	-0.168530			
_INDS--C	-0.220279			
_JECC--C	0.009308			
_JPFA--C	0.265935			
_JPRS--C	-0.076547			
_KAEF--C	-0.049888			
_KBLI--C	-0.155918			
_KBLM--C	-0.190744			

_KDSI--C	0.077180
_KICI--C	0.106254
_KLBF--C	-0.484392
_LION--C	-0.076599
_LMSH--C	-0.010404
_MAIN--C	-0.059024
_MBTO--C	-0.023741
_MERK--C	-0.206605
_MLIA--C	1.766329
_MYOR--C	0.007138
_NIPS--C	-0.022757
_PICO--C	0.113182
_PRAS--C	-0.107412
_PSDN--C	-0.079208
_PYFA--C	0.190486
_RICY--C	-0.064275
_ROTI--C	0.456889
_SCCO--C	-0.264683
_SIMA--C	0.042570
_SKBM--C	0.015122
_SKLT--C	0.170995
_SMBR--C	-0.288935
_SMCB--C	-0.030119
_SMGR--C	-0.350333
_SMSM--C	-0.335412
_SPMA--C	0.377358
_SQBB--C	-0.151049
_SRSN--C	-0.146919
_STAR--C	-0.168827
_STTP--C	0.054951
_TALF--C	-0.167229
_TCID--C	-0.248127
_TIRT--C	1.717013
_TOTO--C	-0.078236
_TRIS--C	-0.148771
_TRST--C	-0.212073
_TSPC--C	-0.346262
_ULTJ--C	-0.360340
_UNIT--C	-0.168763
_WIIM--C	-0.205647
_YPAS--C	-0.133442

Effects Specification

	S.D.	Rho
Cross-section random	0.402478	0.8076
Idiosyncratic random	0.196419	0.1924

Weighted Statistics

R-squared	0.047610	Mean dependent var	0.094232
Adjusted R-squared	0.029556	S.D. dependent var	0.204282
S.E. of regression	0.200958	Sum squared resid	8.521026
F-statistic	2.636991	Durbin-Watson stat	1.189582
Prob(F-statistic)	0.035055		

Unweighted Statistics

R-squared	0.088940	Mean dependent var	0.342220
Sum squared resid	43.68374	Durbin-Watson stat	0.232042

INTAN KHOERUN NISA PENGARUH PERTUMBUHAN PENJUALAN, UKURAN PERUSAHAAN, NON-DEBT TAX SHIELD (NDTS) DAN INVESTMENT OPPORTUNITY SET (IOS) TERHADAP STRUKTUR MODAL

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