

Lampiran 1 : Daftar Perusahaan Manufaktur yang Menjadi Sampel Penelitian

No	Kode Perusahaan	Nama Perusahaan
1	AISA	PT. TIGA PILAR SEJAHTERA FOOD Tbk
2	AKPI	PT. ARGHA KARYA PRIMA INDUSTRY Tbk
3	ALDO	PT. ALKINDO NARATAMA Tbk
4	ALMI	PT. ALUMINDO Tbk
5	AMFG	PT. ASAHIMAS FLAT GLASS Tbk
6	AMIN	PT. ATMINDO Tbk
7	ARNA	PT. ARWANA CITRAMULIA Tbk
8	ASII	PT. ASTRA INTERNATIONAL Tbk
9	AUTO	PT. ASTRA OTOPARTS Tbk
10	BATA	PT. BATA Tbk
11	BELL	PT. TRISULA TEXTILE INDUSTRIES Tbk
12	BOLT	PT. GARUDA METALINDO Tbk
13	BTON	PT. BETONJAYA MANUNGGAL Tbk.
14	BUDI	PT. BUDI ACID JAYA Tbk
15	CINT	PT. CHITOSE INTERNATIONAL Tbk
16	CEKA	PT. WILMAR CAHAYA INDONESIA Tbk
17	CAMP	PT. CAMPINA ICE CREAM INDUSTRY Tbk
18	CPIN	PT. CHAREON POKPHAND INDONESIA Tbk
19	DLTA	PT. DELTA DJAKARTA Tbk
20	DPNS	PT. DUTA PERTIWI NUSANTARA Tbk
21	DVLA	PT. DARYA-VARIA LABORATORIA Tbk
22	EKAD	PT. EKADHARMA INTERNATIONAL Tbk
23	FASW	PT. FAJAR SURYA WISESA Tbk
24	GGRM	PT. GUDANG GARAM Tbk
25	GJTL	PT. GAJAH TUNGGAL Tbk
26	HMSP	PT. HANJAYA MANDALA SAMPOERNA Tbk
27	HOKI	PT. BUYUNG POETRA SEMBADA Tbk
28	ICBP	PT. INDOFOOD CBP SUKSES MAKMUR Tbk
29	IGAR	PT. CHAMPION PACIFIC INDONESIA Tbk
30	IMAS	PT. INDOMOBIL SUKSES INTERNASIONAL Tbk
31	IMPC	PT. IMPACK PRATAMA INDUSTRY Tbk
32	INAI	PT. INDAL ALUMUNIUM INDUSTRY Tbk
33	INCI	PT. INTANWIJAYA INTERNASIONAL Tbk
34	INDF	PT. INDOFOOD SUKSES MAKMUR Tbk
35	INDS	PT. INDOSPRING Tbk
36	INTP	PT. INDOCEMENT TUNGGAL PRAKARSA Tbk
37	ISSP	PT. STEEL PIPE INDUSTRY OF INDONESIA Tbk
38	JECC	PT. JEMBO CABLE COMPANY Tbk
39	JPFA	PT. JAPFA COMFEED INDONESIA Tbk

40	KAEF	PT. KIMIA FARMA Tbk
41	KBLI	PT. KMI WIRE AND CABLE Tbk
42	KBLM	PT. KABELINDO MURNI Tbk
43	KIAS	PT. KERAMIKA INDONESIA ASSOSIASI Tbk
44	KINO	PT. KINO INDONESIA Tbk
45	KLBF	PT. KALBE FARMA Tbk
46	KMTR	PT. KIRANA MEGATARA Tbk
47	KRAH	PT. GRAND KARTECH Tbk
48	LION	PT. LION METAL WORKS Tbk
49	LMSH	PT. LIONMESH PRIMA Tbk
50	MAIN	PT. MALINDO FEEDMILL Tbk
51	MERK	PT. MERCK Tbk
52	MARK	PT. MARK DYNAMICS INDONESIA Tbk
53	MLBI	PT. MULTI BINTANG INDONESIA Tbk
54	MYOR	PT. MAYORA INDAH Tbk
55	PICO	PT. PELANGI INDAH CANINDO
56	PYFA	PT. PYRIDAM FARMA Tbk
57	PBID	PT. PANCA BUDI IDAMAN Tbk
58	RICY	PT. RICKY PUTRA GLOBALINDO Tbk
59	ROTI	PT. NIPPON INDOSARI CORPINDO Tbk
60	SCCO	PT. SUPREME CABLE MANUFACTURING & COMMERCE Tbk
61	SIDO	PT. SIDO MUNCUL Tbk
62	SKBM	PT. SEKAR BUMI Tbk
63	SKLT	PT. SEKAR LAUT Tbk
64	SMBR	PT. SEMEN BATURAJA Tbk
65	SMCB	PT. HOLCIM INDONESIA Tbk
66	SMGR	PT. SEMEN INDONESIA Tbk
67	SMSM	PT. SELAMAT SEMPURNA Tbk
68	TALF	PT. TUNAS ALFIN Tbk
69	TCID	PT. MANDOM INDONESIA Tbk
70	TOTO	PT. SURYA TOTO INDONESIA Tbk
71	TRIS	PT. TRISULA INTERNATIONAL Tbk
72	TRST	PT. TRIAS SENTOSA
73	TSPC	PT. TEMPO SCAN PACIFIC Tbk
74	ULTJ	PT. ULTRA JAYA MILK INDUSTRY & TRADING COMPANY Tbk
75	WIIM	PT. WISMILAK GROUP Tbk
76	WSBP	PT. WASKITA BETON PRECAST Tbk
77	WTON	PT. WIJAYA KARYA BETON Tbk
78	VOKS	PT. VOKSEL ELECTRIC Tbk

Lampiran 2 : Tabulasi Data Perhitungan Kebijakan Hutang (DAR),  
Likuiditas (CR), Profitabilitas (ROA), Ukuran Perusahaan (Size), dan Kebijakan  
Dividen (DPR)

No	Kode	Tahun	DAR	CR	ROA	SIZE	DPR
1	AISA	2014	0,5137	2,6633	0,4207	29,2681	0,0768
2	AKPI	2015	0,6158	1,0306	0,9588	28,3329	0,1778
3		2017	0,5896	1,0434	0,4857	28,3561	1,8333
4	ALDO	2014	0,2823	1,3036	6,078	26,9256	0,075
5		2015	0,533	1,3444	6,5788	27,0118	0,1425
6		2018	0,4916	1,5671	5,3893	27,1018	0,0565
7	ALMI	2014	0,809	8,0889	11,7622	28,8358	3,3613
8	AMFG	2014	0,2141	5,6844	0,1139	28,9318	0,0748
9		2015	0,2061	4,6543	7,9935	28,9301	0,1018
10		2016	1,066	2,0198	4,7311	28,9458	0,1333
11		2017	0,4338	2,0095	0,6154	28,9883	0,8989
12		2018	0,5735	1,2703	12,7754	29,1224	2
13	AMIN	2016	0,5103	2,2081	1,8789	26,0881	0,3003
14	ARNA	2015	0,3747	1,0207	4,977	27,8872	1,2618
15		2016	0,9257	1,3488	5,9211	28,0444	0,4058
16		2017	0,3572	1,6262	7,6301	28,1809	0,3038
17		2018	0,3366	1,7363	9,5715	28,3098	0,5626
18	ASII	2014	0,4908	1,3098	9,3765	32,9378	0,4557
19		2015	0,4845	1,3793	6,3614	32,847	0,605
20		2016	1,1046	1,2394	6,9894	32,83	0,4492
21	AUTO	2014	0,295	1,3319	6,6313	30,137	0,4639
22		2015	0,2926	1,3229	2,2505	30,0926	1,0909
23		2016	0,842	1,5074	3,3125	30,181	0,1034

24		2017	0,2712	1,7191	3,7107	30,2374	0,307
25		2018	0,2911	1,4788	0,1975	30,3626	0,3622
26	BATA	2014	0,4508	1,5523	9,1944	27,6397	0,5214
27		2015	0,3119	2,471	16,2865	27,6595	3,3613
28		2016	0,4637	2,5701	5,2478	27,6308	0,5608
29		2017	0,323	2,464	6,2703	27,6052	0,3802
30	BELL	2018	0,4947	1,57	4,6885	27,0887	0,2028
31	BOLT	2015	0,1721	4,391	10,6334	27,4786	0,94
32		2016	0,2501	7,6807	11,9816	27,5133	0,5437
33		2017	0,3938	3,127	7,842	27,6776	0,7013
34		2018	0,4376	1,7984	7,0375	27,8026	0,9984
35	BTON	2015	0,1857	1,1665	3,4534	24,9381	0,5693
36	BUDI	2017	0,5936	1,0074	15,544	28,5515	3,3613
37		2018	0,6356	1,0032	1,4874	28,566	0,3745
38	CINT	2015	0,1769	3,4808	7,7004	26,4766	0,2982
39		2016	0,3739	3,1604	5,1634	26,5145	0,5714
40		2017	0,1979	3,19	6,2211	26,6474	0,1808
41	CEKA	2014	0,5814	1,4656	3,1929	28,9399	1,4493
42		2017	0,3516	2,2244	7,7135	29,0798	0,8287
43		2018	0,1645	5,113	7,9258	28,9201	0,2885
44	CAMP	2018	0,1183	2,2713	6,1684	27,5914	0,2849
45	CPIN	2014	0,472	2,2407	8,3761	31,0035	0,4299
46		2015	0,4911	0,353	7,424	31,0358	0,1607
47		2016	0,8332	2,1728	9,3031	31,2753	0,2148
48		2017	0,3597	2,3166	10,1816	31,5303	0,3684
49		2018	0,2986	2,9787	16,464	31,6192	0,2014

50	DLTA	2016	0,1769	7,6039	21,2481	28,137	4,8889
51		2017	0,1463	8,6378	20,8654	27,3791	3,6541
52		2018	0,1605	7,2818	17,0651	27,1655	0,8935
53	DPNS	2017	0,1318	1,9226	1,9331	25,4354	0,2816
54		2018	0,138	7,7361	3,3728	25,6888	0,0954
55	DVLA	2014	0,2135	4,914	5,9289	27,7298	0,4726
56		2015	0,2926	3,5229	7,8396	27,8981	0,4124
57		2016	0,4226	2,8549	9,9312	28,0035	0,4779
58		2017	0,3197	0,0027	9,8879	28,0857	0,2414
59	EKAD	2014	0,3493	2,3296	9,9546	26,9897	0,1552
60		2015	0,2508	3,5688	12,0712	26,999	0,1343
61		2017	0,1681	4,5192	9,5631	27,1903	0,1481
62		2018	0,1508	5,0499	8,6778	27,3293	0,1748
63	FASW	2017	0,6491	0,7418	6,3594	29,624	0,2287
64		2018	0,6089	1,1726	12,7809	29,9274	0,1763
65	GGRM	2014	0,431	1,6202	9,329	31,8083	0,2847
66		2015	0,4015	1,7704	10,1611	31,8847	0,2392
67		2016	0,5577	1,9379	10,5997	31,9654	0,7493
68		2018	0,3468	2,0581	11,2784	32,1923	0,642
69	GJTL	2014	0,6504	0,0027	1,7555	30,2014	0,0353
70		2017	0,6872	1,6299	0,2475	30,2805	0,387
71	HMSP	2015	0,1577	6,5674	4,0395	32,1204	1,9592
72	HOKI	2018	0,2579	2,6784	12,1989	27,9892	0,1579
73	ICBP	2014	0,4173	2,1942	10,2846	31,033	0,4185
74		2015	0,383	2,326	11,0056	31,0886	0,4311
75		2016	0,668	2,4068	12,5642	31,171	0,8285

76		2017	0,3572	2,3932	11,2057	31,2036	0,4724
77		2018	0,3393	2,0163	15,1507	31,2794	0,4133
78	IGAR	2014	0,2651	4,1209	15,6901	27,327	0,2976
79		2016	0,181	5,822	15,7704	27,316	1
80		2017	0,1385	0,7677	14,1079	27,3591	0,0748
81	IMAS	2018	0,7479	6,5022	2,1954	30,4958	1,6361
82	IMPC	2014	0,4408	2,0778	7,7457	27,9769	0,1131
83		2015	0,3452	10,676	27,2642	27,7689	5,2518
84		2016	0,8324	3,7723	5,5282	27,7579	0,9425
85		2018	0,4211	3,5642	4,4521	27,9641	0,1678
86	INAI	2014	0,8638	1,0824	2,5083	27,5622	0,1131
87		2015	0,8197	1,0035	2,1511	27,9565	0,3875
88		2016	1,1096	1,0029	2,6551	27,8814	0,401
89		2017	0,7715	0,9925	3,1841	27,6111	0,1039
90		2018	0,783	1,0233	2,8888	27,7535	1
91	INCI	2016	0,2234	5,815	3,7085	25,8941	0,1818
92		2018	0,1825	3,0361	4,2609	26,6312	0,0713
93	INDF	2014	0,5321	1,8101	6,0753	31,7835	2,0286
94		2015	0,5304	10,2542	16,6635	31,7909	4,8889
95		2017	0,4683	1,5027	5,8507	31,8822	0,4947
96		2018	0,4829	1,0663	5,1398	31,9269	0,1371
97	INDS	2014	0,2015	2,9122	5,5996	28,2553	0,5174
98		2017	0,119	5,1254	4,6677	28,308	0,2878
99		2018	0,1161	5,2113	4,459	28,5065	2,248
100	INTP	2014	0,1491	4,9339	18,3261	30,6266	0,6263
101		2015	0,1365	4,8866	15,7631	30,5101	1,1407

102		2016	0,2781	4,525	12,8366	30,3629	0,3947
103		2017	0,1492	3,7031	6,4435	30,3004	1,8388
104		2018	0,1643	3,1373	4,1238	30,3517	2,248
105	ISSP	2016	1,0362	1,1594	1,7035	28,8125	0,3436
106	JECC	2015	0,7293	1,0501	22,2156	28,1398	3,6541
107		2016	0,9869	1,1402	8,3431	28,3429	0,4567
108		2017	0,7161	1,0608	4,3234	28,4124	1,0884
109		2018	0,7073	1,0988	4,2481	28,7965	0,342
110	JPFA	2014	0,6713	1,7715	2,4866	30,828	0,3125
111		2016	0,8931	2,1298	11,2805	30,9292	0,0794
112		2017	0,5355	2,3459	5,2531	31,0189	0,5682
113		2018	0,5566	1,7982	9,7804	31,1578	0,2674
114	KAEF	2014	0,4287	2,387	7,9689	29,0782	0,2096
115		2015	0,4246	1,9302	7,8169	29,2121	0,1884
116		2016	0,8054	1,7137	5,8882	29,3909	0,2
117		2017	0,6969	1,5455	5,4413	29,4432	0,1645
118		2018	0,6452	1,4227	4,2471	29,6398	0,2358
119	KBLI	2014	0,3089	3,3263	5,3716	28,4998	0,2226
120		2015	0,0003	2,8476	7,4347	28,6101	0,1389
121		2016	0,4496	3,4106	19,1681	28,665	2,248
122		2017	0,4071	1,9744	11,9112	28,79	0,1108
123		2018	0,3741	2,464	7,2624	29,0756	0,1278
124	KBLM	2015	0,5469	1,0573	1,95	27,5982	0,4545
125		2016	0,8067	1,3016	3,3243	27,6184	0,1579
126	KIAS	2014	0,11	1,2894	3,5111	27,5245	0,2996
127	KINO	2016	0,7102	1,5369	5,5141	28,8818	0,2937

128		2017	0,4057	1,6539	3,3882	28,7818	0,2937
129		2018	0,3912	1,5011	4,179	28,9152	0,2571
130	KLBF	2014	0,2151	3,4036	17,0643	30,4857	1,8388
131		2015	0,2014	3,6978	15,0236	30,5151	2,248
132		2016	0,2886	4,1311	15,4399	30,595	3,6541
133		2017	0,5546	4,5094	14,7642	30,6358	0,3873
134		2018	0,1571	4,6577	14,0674	30,6791	3,3613
135	KMTR	2017	0,5546	7,2993	11,8978	30,1248	3,5211
136	KRAH	2014	0,0006	1,4798	6,6222	26,3794	0,527
137	LION	2014	0,2962	3,6878	25,7499	26,6572	4,2553
138		2015	0,2889	3,8023	23,6527	26,6875	4,5455
139		2016	0,3965	3,5587	6,1745	26,6612	0,4938
140		2017	0,3367	3,2714	1,3613	26,5803	2,2222
141	LMSH	2014	0,2017	3,6522	5,3923	26,241	0,2532
142		2015	0,1595	1,0245	1,4534	25,8858	0,5
143		2016	0,4631	0,5952	0,1814	25,7849	0,0769
144		2017	0,1957	0,6524	8,0459	26,1366	0,0741
145	MAIN	2017	0,5823	0,9086	10,8356	29,3251	1,7273
146	MERK	2014	0,2346	4,5859	1,3613	27,4839	2,248
147		2015	0,262	5,3333	22,2156	27,6143	2,6391
148		2016	0,3171	4,2166	2,6055	27,6652	4,2553
149		2017	0,2734	3,081	17,081	27,7765	0,805
150	MARK	2018	0,2526	2,2189	8,0495	26,5085	0,1617
151	MLBI	2015	0,6352	0,5842	6,2595	28,6229	0,0741
152	MYOR	2014	0,6041	2,0899	3,9777	30,2821	0,51
153		2016	0,7617	2,2502	10,7463	30,5406	0,3443



154		2017	0,5069	2,386	10,9344	30,6668	0,3803
155		2018	0,5144	2,6546	10,0072	30,8116	0,3506
156	PICO	2017	0,6117	1,5055	2,3359	27,3394	0,1704
157		2018	0,6488	1,2372	1,8443	27,3775	0,0644
158	PYFA	2017	0,3178	3,5228	4,4668	26,1304	0,2177
159	PBID	2018	0,3274	2,3858	12,9644	29,102	0,2738
160	RICY	2014	0,667	1,3283	1,2905	27,8011	0,1808
161		2016	0,9282	1,1487	1,089	27,8311	0,1678
162		2017	0,687	1,1885	1,2047	28,1013	0,1678
163	ROTI	2014	0,555	1,3664	0,1597	28,2624	0,0837
164		2017	0,3815	2,2586	2,9688	28,5437	0,4964
165		2018	0,3361	3,5712	2,8943	28,6486	1,4953
166	SCCO	2014	0,5109	1,24	8,3103	28,9402	0,2256
167		2016	0,6089	1,6895	13,9021	28,9508	0,1359
168		2017	0,3204	1,7421	6,7193	29,1218	0,229
169		2018	0,3012	1,9075	6,098	29,272	0,2734
170	SIDO	2014	0,6918	1,7053	14,8039	28,4185	0,9702
171		2017	0,0831	7,8122	16,902	28,5764	0,7242
172		2018	0,1303	4,2013	19,8898	28,6474	3,5211
173	SKBM	2014	0,5289	1,4771	13,7975	28,0236	0,1502
174	SKLT	2014	0,5925	1,1838	5,0028	27,2474	0,1594
175		2017	0,5166	1,2631	3,6101	27,5413	0,1488
176		2018	0,546	1,2244	4,276	27,6751	0,1499
177	SMBR	2015	0,0977	7,5727	2,6055	28,0103	0,2317
178		2018	0,3728	2,1344	1,3737	28,3221	0,5
179	SMCB	2014	0,501	0,5952	0,3837	29,8806	0,0741

180		2015	0,5122	7,8122	20,6796	29,8545	2,8261
181	SMGR	2014	0,2717	2,2095	16,2173	30,9264	0,4348
182		2015	0,2808	1,597	11,8613	30,9249	0,4926
183		2017	0,3783	1,5678	4,1725	30,9565	0,8968
184		2018	0,3601	1,9515	6,032	31,0549	0,2617
185	SMSM	2014	0,3616	2,112	24,0167	28,5991	3,5211
186		2015	0,3513	2,3938	21,6659	28,6617	3,5211
187		2016	0,4639	2,8603	22,2727	28,6888	1,8987
188		2017	0,2518	3,7391	22,7307	28,837	4,2553
189		2018	0,0831	3,9432	22,6171	29,0005	4,5455
190	TALF	2014	1,1511	3,6926	13,3394	27,0478	0,0581
191		2015	0,1935	4,3764	7,7699	26,8895	0,16
192		2016	0,3987	2,9229	3,4182	27,0679	0,1364
193		2017	0,1683	2,7512	2,3301	27,1942	0,1875
194		2018	0,411	1,4504	9,2971	30,2265	0,3
195	TCID	2014	0,3281	1,7982	9,4345	28,4675	0,4233
196		2016	0,3422	5,2595	7,4166	28,558	1,0465
197		2017	0,2132	4,9132	7,5843	28,6266	0,4602
198		2018	0,1933	5,7591	7,0773	28,6051	0,1364
199	TOTO	2014	0,4541	2,1085	14,3456	28,3506	2,248
200		2015	0,3886	2,4067	11,6922	28,4546	0,4255
201		2017	0,4007	2,2955	9,8686	28,4066	0,4779
202	TRIS	2014	0,4088	2,0231	6,9978	27,3391	0,4098
203		2015	0,4268	1,8875	6,5202	27,4799	0,4421
204		2016	0,6336	1,6417	8,8034	27,5278	0,5087
205		2017	0,3463	9,6215	25,6164	27,3746	4,8889

206		2018	0,4373	1,61	3,1066	27,481	0,8834
207	TRST	2014	0,4614	1,2378	0,9277	28,5505	0,4545
208		2015	0,4171	1,3085	0,754	28,5301	0,5556
209		2016	0,2643	1,297	1,027	28,4417	0,4167
210		2017	0,4073	1,2285	1,1461	28,4875	0,3571
211	TSPC	2014	0,2723	3,0022	10,4427	29,6475	0,5814
212		2015	0,3099	2,5376	8,4207	29,7329	0,5517
213		2016	0,4448	2,6521	8,2829	29,8435	0,4202
214		2017	0,3165	2,5214	7,4963	29,8892	0,4132
215	ULTJ	2014	0,2235	3,3446	9,7138	28,9963	0,1224
216		2017	0,1886	4,8436	16,7443	29,2161	1,8388
217		2018	0,1406	4,1919	13,7206	29,3308	2,248
218	WIIM	2014	0,3658	2,275	8,4429	28,1388	0,3527
219		2015	0,2972	2,8938	9,7625	28,2405	0,2166
220		2016	0,3637	2,7498	7,8522	28,1533	0,4945
221		2017	0,202	5,3559	3,3115	28,0206	4,2553
222	WSBP	2017	0,5096	1,7063	6,7048	29,5917	0,3106
223		2018	0,4822	1,397	7,249	29,7105	0,718
224	WTON	2014	0,4208	1,409	8,5127	28,818	0,7928
225		2015	0,4921	1,3688	3,855	28,6066	0,5925
226		2016	0,8901	1,3091	6,0392	28,8786	0,2003
227		2017	0,6112	1,032	4,8169	29,3104	0,2534
228		2018	0,6468	1,1186	5,4791	29,567	0,2174
229	VOKS	2017	0,6142	1,3226	7,8764	28,4456	0,5001

Lampiran 3 : Data Perhitungan Kebijakan Hutang (DAR)

No	Kode	Tahun	Total Hutang	Total Aktiva	DAR
1	AISA	2014	3.787.932.000.000	7.373.868.000.000	0,5137
2	AKPI	2015	1.775.577.239.000	2.883.143.132.000	0,6158
3		2017	1.618.713.342.000	2.745.325.833.000	0,5896
4	ALDO	2014	97.870.888.906	346.674.687.826	0,2823
5		2015	195.081.792.385	366.010.819.198	0,533
6		2018	247.843.272.110	504.135.455.996	0,4916
7	ALMI	2014	2.602.503.860.226	3.217.113.857.871	0,809
8	AMFG	2014	844.685.000.000	3.946.125.000.000	0,2141
9		2015	880.052.000.000	4.270.275.000.000	0,2061
10		2016	1.905.626.000.000	1.787.723.000.000	1,066
11		2017	2.718.939.000.000	6.267.816.000.000	0,4338
12		2018	4.835.966.000.000	8.432.632.000.000	0,5735
13	AMIN	2016	101.086.129.009	198.101.001.850	0,5103
14	ARNA	2015	536.050.998.398	1.430.779.475.454	0,3747
15		2016	595.128.097.887	642.892.045.913	0,9257
16		2017	571.946.769.034	1.601.346.561.573	0,3572
17		2018	556.309.556.626	1.652.905.985.730	0,3366
18	ASII	2014	115.840.000.000.000	236.027.000.000.000	0,4908
19		2015	118.902.000.000.000	245.435.000.000.000	0,4845
20		2016	121.949.000.000.000	110.403.000.000.000	1,1046
21	AUTO	2014	4.244.862.000.000	14.387.568.000.000	0,295
22		2015	4.195.684.000.000	14.339.110.000.000	0,2926
23		2016	4.045.927.000.000	4.804.957.000.000	0,842
24		2017	4.003.233.000.000	14.762.309.000.000	0,2712

25		2018	4.626.013.000.000	15.889.648.000.000	0,2911
26	BATA	2014	349.293.491.000	774.891.087.000	0,4508
27		2015	248.070.766.000	795.257.974.000	0,3119
28		2016	247.587.638.000	533.900.133.000	0,4637
29		2017	276.382.503.000	855.691.231.000	0,323
30	BELL	2018	254.764.081.931	514.962.171.773	0,4947
31	BOLT	2015	158.088.154.192	918.617.353.270	0,1721
32		2016	123.816.707.010	495.059.194.797	0,2501
33		2017	468.122.101.794	1.188.798.795.362	0,3938
34		2018	574.341.524.938	1.312.376.999.120	0,4376
35	BTON	2015	34.011.648.533	183.116.245.288	0,1857
36	BUDI	2017	1.744.756.000.000	2.939.456.000.000	0,5936
37		2018	2.156.496.000.000	3.392.980.000.000	0,6356
38	CINT	2015	67.734.182.851	382.807.494.765	0,1769
39		2016	72.906.787.680	195.009.437.765	0,3739
40		2017	94.304.081.659	476.577.841.605	0,1979
41	CEKA	2014	746.598.865.219	1.284.150.037.341	0,5814
42		2017	489.592.257.434	1.392.636.444.501	0,3516
43		2018	192.308.466.864	1.168.956.042.706	0,1645
44	CAMP	2018	118.853.215.128	1.004.275.813.783	0,1183
45	CPIN	2014	9.836.577.000.000	20.841.795.000.000	0,472
46		2015	12.123.488.000.000	24.684.915.000.000	0,4911
47		2016	10.047.751.000.000	12.059.433.000.000	0,8332
48		2017	8.819.768.000.000	24.522.593.000.000	0,3597
49		2018	8.253.944.000.000	27.645.118.000.000	0,2986
50	DLTA	2016	185.422.642	1.048.133.697	0,1769

51		2017	196.197.372.000	1.340.842.765.000	0,1463
52		2018	224.688.739.000	1.400.090.079.000	0,1605
53	DPNS	2017	40.655.786.593	308.491.173.960	0,1318
54		2018	44.476.413.260	322.185.012.261	0,138
55	DVLA	2014	293.785.055.000	1.376.278.237.000	0,2135
56		2015	402.760.903.000	1.376.278.237.000	0,2926
57		2016	451.785.946.000	1.068.967.094.000	0,4226
58		2017	524.586.078.000	1.640.886.147.000	0,3197
59	EKAD	2014	143.820.128.736	411.726.182.748	0,3493
60		2015	97.730.178.889	389.691.595.500	0,2508
61		2017	133.949.920.707	796.767.646.172	0,1681
62		2018	128.684.953.153	853.267.454.400	0,1508
63	FASW	2017	6.081.574.204.386	9.369.891.776.775	0,6491
64		2018	6.676.781.411.219	10.965.118.708.784	0,6089
65	GGRM	2014	25.099.875.000.000	58.234.278.000.000	0,431
66		2015	25.497.504.000.000	63.505.413.000.000	0,4015
67		2016	23.387.406.000.000	41.933.173.000.000	0,5577
68		2018	23.963.934.000.000	69.097.219.000.000	0,3468
69	GJTL	2014	10.485.032.000.000	16.122.036.000.000	0,6504
70		2017	12.501.710.000.000	18.191.176.000.000	0,6872
71	HMSP	2015	5.994.664.000.000	38.010.724.000.000	0,1577
72	HOKI	2018	195.678.977.792	758.846.556.031	0,2579
73	ICBP	2014	10.445.187.000.000	25.029.488.000.000	0,4173
74		2015	10.173.713.000.000	26.560.624.000.000	0,383
75		2016	10.401.125.000.000	15.571.362.000.000	0,668
76		2017	11.295.184.000.000	31.619.514.000.000	0,3572

77		2018	11.660.003.000.000	34.367.153.000.000	0,3393
78	IGAR	2014	92.945.504.329	350.619.526.939	0,2651
79		2016	65.716.637.766	363.004.314.204	0,181
80		2017	71.075.842.431	513.022.591.574	0,1385
81	IMAS	2018	30.632.253.308.626	40.955.996.273.862	0,7479
82	IMPC	2014	767.100.771.488	1.740.439.269.199	0,4408
83		2015	578.352.730.206	1.675.232.685.157	0,3452
84		2016	1.050.386.739.011	1.261.952.056.094	0,8324
85		2018	997.975.486.781	2.370.198.817.803	0,4211
86	INAI	2014	771.921.558.950	893.663.745.450	0,8638
87		2015	1.090.438.393.880	1.330.259.296.537	0,8197
88		2016	1.081.015.810.782	974.282.450.341	1,1096
89		2017	936.511.874.370	1.213.916.545.120	0,7715
90		2018	1.096.799.666.849	1.400.683.598.096	0,783
91	INCI	2016	26.524.918.593	118.743.367.562	0,2234
92		2018	71.410.278.158	391.362.697.956	0,1825
93	INDF	2014	45.803.053.000.000	86.077.251.000.000	0,5321
94		2015	48.709.933.000.000	91.831.526.000.000	0,5304
95		2017	41.182.764.000.000	87.939.488.000.000	0,4683
96		2018	46.620.996.000.000	96.537.796.000.000	0,4829
97	INDS	2014	459.998.606.660	2.282.666.078.493	0,2015
98		2017	289.798.419.319	2.434.617.337.849	0,119
99		2018	288.105.732.114	2.482.337.567.967	0,1161
100	INTP	2014	4.307.622.000.000	28.884.635.000.000	0,1491
101		2015	3.772.410.000.000	27.638.360.000.000	0,1365
102		2016	4.011.877.000.000	14.424.622.000.000	0,2781

103		2017	4.307.169.000.000	28.863.373.000.000	0,1492
104		2018	4.566.973.000.000	27.788.562.000.000	0,1643
105	ISSP	2016	3.396.754.000.000	3.277.978.000.000	1,0362
106	JECC	2015	990.707.822.000	1.358.464.081.000	0,7293
107		2016	1.116.872.234.000	1.131.735.197.000	0,9869
108		2017	1.380.623.870.000	1.927.985.352.000	0,7161
109		2018	1.472.379.829.000	2.081.620.993.000	0,7073
110	JPFA	2014	10.579.414.000.000	15.758.959.000.000	0,6713
111		2016	9.878.062.000.000	11.061.008.000.000	0,8931
112		2017	11.293.242.000.000	21.088.870.000.000	0,5355
113		2018	12.823.219.000.000	23.038.028.000.000	0,5566
114	KAEF	2014	1.291.699.778.000	3.012.778.637.000	0,4287
115		2015	1.374.127.253.841	3.236.224.076.311	0,4246
116		2016	2.341.155.131.870	2.906.737.458.288	0,8054
117		2017	3.550.628.217.486	5.095.158.372.533	0,6969
118		2018	6.103.967.587.830	9.460.427.317.681	0,6452
119	KBLI	2014	414.243.649.000	1.340.881.252.563	0,3089
120		2015	524.437.909	1.551.799.840.976	0,0003
121		2016	550.076.575.595	1.223.453.184.817	0,4496
122		2017	1.227.014.231.702	3.013.760.616.985	0,4071
123		2018	1.213.840.888.147	3.244.821.647.076	0,3741
124	KBLM	2015	357.910.337.055	654.385.717.061	0,5469
125		2016	318.436.089.653	394.738.153.988	0,8067
126	KIAS	2014	249.534.000.000	2.268.247.000.000	0,11
127	KINO	2016	1.332.431.950.729	1.876.157.549.127	0,7102
128		2017	1.332.431.950.729	3.284.504.424.358	0,4057



129		2018	1.405.264.079.012	3.592.164.205.408	0,3912
130	KLBF	2014	2.675.166.377.592	12.439.267.396.015	0,2151
131		2015	2.758.131.396.170	13.696.417.381.439	0,2014
132		2016	2.762.162.069.572	9.572.529.767.897	0,2886
133		2017	1.972.580.646.799	3.556.855.509.481	0,5546
134		2018	2.851.611.349.015	18.146.206.145.369	0,1571
135	KMTR	2017	1.972.580.646.799	3.556.855.509.481	0,5546
136	KRAH	2014	292.564.821	479.240.512.199	0,0006
137	LION	2014	179.232.241.844	605.165.911.239	0,2962
138		2015	184.730.654.202	639.330.150.373	0,2889
139		2016	215.209.902.816	542.813.854.009	0,3965
140		2017	229.630.859.719	681.937.947.736	0,3367
141	LMSH	2014	28.441.933.937	141.034.984.628	0,2017
142		2015	21.341.373.897	133.782.751.041	0,1595
143		2016	45.511.700.128	98.274.709.046	0,4631
144		2017	31.541.423.763	161.163.426.840	0,1957
145	MAIN	2017	2.371.092.779.000	4.072.245.477.000	0,5823
146	MERK	2014	166.811.511.000	711.055.830.000	0,2346
147		2015	168.103.536.000	641.646.818.000	0,262
148		2016	161.262.425	508.615.377	0,3171
149		2017	231.569.103.000	847.006.544.000	0,2734
150	MARK	2018	80.342.456.509	318.080.326.465	0,2526
151	MLBI	2015	1.334.373.000.000	2.100.853.000.000	0,6352
152	MYOR	2014	6.220.960.735.713	10.297.997.020.540	0,6041
153		2016	6.657.165.872.077	8.739.782.750.141	0,7617
154		2017	7.561.503.434.179	14.915.849.800.251	0,5069

155		2018	9.049.161.944.940	17.591.706.426.634	0,5144
156	PICO	2017	440.555.207.507	720.238.957.745	0,6117
157		2018	553.371.264.957	852.932.442.585	0,6488
158	PYFA	2017	50.707.930.330	159.563.931.041	0,3178
159	PBID	2018	751.597.581.000	2.295.734.967.000	0,3274
160	RICY	2014	781.749.249.068	1.172.012.468.004	0,667
161		2016	876.184.855.001	943.936.823.539	0,9282
162		2017	944.179.416.586	1.374.444.788.282	0,687
163	ROTI	2014	1.189.311.196.709	2.142.894.276.216	0,555
164		2017	1.739.467.993.982	4.559.573.709.411	0,3815
165		2018	1.476.909.260.772	4.393.810.380.883	0,3361
166	SCCO	2014	846.052.863.354	1.656.007.190.010	0,5109
167		2016	1.229.514.818.362	2.019.188.845.621	0,6089
168		2017	1.286.017.105.712	4.014.244.589.706	0,3204
169		2018	1.254.447.340.790	4.165.196.478.857	0,3012
170	SIDO	2014	1.950.930.000.000	2.820.273.000.000	0,6918
171		2017	262.333.000.000	3.158.198.000.000	0,0831
172		2018	435.014.000.000	3.337.628.000.000	0,1303
173	SKBM	2014	345.361.448.340	652.976.510.619	0,5289
174	SKLT	2014	199.636.573.747	336.932.338.819	0,5925
175		2017	328.714.435.982	636.284.210.210	0,5166
176		2018	408.000.000.000	747.293.725.435	0,546
177	SMBR	2015	319.315.349.000	3.268.667.933.000	0,0977
178		2018	2.064.408.447.000	5.538.079.503.000	0,3728
179	SMCB	2014	8.617.335.000.000	17.199.304.000.000	0,501
180		2015	8.871.708.000.000	17.321.565.000.000	0,5122

181	SMGR	2014	9.326.744.733.000	34.331.674.737.000	0,2717
182		2015	10.712.320.531.000	38.153.118.932.000	0,2808
183		2017	18.524.450.664.000	48.963.502.966.000	0,3783
184		2018	18.419.594.705.000	51.155.890.227.000	0,3601
185	SMSM	2014	635.514.000.000	1.757.634.000.000	0,3616
186		2015	779.860.000.000	2.220.108.000.000	0,3513
187		2016	674.685.000.000	1.454.387.000.000	0,4639
188		2017	615.157.000.000	2.443.341.000.000	0,2518
189		2018	650.926.000.000	2.801.203.000.000	0,0831
190	TALF	2014	114.720.263.088	433.975.362.840	1,1511
191		2015	84.008.353.472	434.210.376.664	0,1935
192		2016	129.777.537.129	325.494.162.443	0,3987
193		2017	155.076.156.734	921.240.988.517	0,1683
194		2018	2.480.929.000.000	6.035.844.000.000	0,411
195	TCID	2014	611.509.000.000	1.863.679.637.324	0,3281
196		2016	401.942.530.776	1.174.482.404.487	0,3422
197		2017	503.480.853.006	2.361.807.189.430	0,2132
198		2018	472.680.346.662	2.445.143.511.801	0,1933
199	TOTO	2014	936.489.293.896	2.062.386.924.390	0,4541
200		2015	947.997.940.099	2.439.540.859.205	0,3886
201		2017	1.132.699.218.954	2.826.490.815.501	0,4007
202	TRIS	2014	213.369.013.290	521.920.090.728	0,4088
203		2015	245.138.356.170	574.346.433.075	0,4268
204		2016	293.073.984.034	462.578.104.758	0,6336
205		2017	188.736.733.204	544.968.319.987	0,3463
206		2018	276.789.437.348	633.014.281.325	0,4373

207	TRST	2014	1.504.845.098.173	3.261.285.495.052	0,4614
208		2015	1.400.438.809.900	3.357.359.499.954	0,4171
209		2016	1.358.241.040.272	1.179.999.891.768	0,2643
210		2017	1.357.336.438.524	3.332.905.936.010	0,4073
211	TSPC	2014	1.527.428.955.386	5.609.556.653.195	0,2723
212		2015	1.947.588.124.083	6.284.729.099.203	0,3099
213		2016	1.950.534.206.746	4.385.083.916.291	0,4448
214		2017	2.352.891.899.876	7.434.900.309.021	0,3165
215	ULTJ	2014	651.985.807.625	2.917.083.567.355	0,2235
216		2017	978.185.000.000	5.186.940.000.000	0,1886
217		2018	780.915.000.000	5.555.871.000.000	0,1406
218	WIIM	2014	488.154.387.359	1.334.544.790.387	0,3658
219		2015	398.991.064.485	1.342.700.045.391	0,2972
220		2016	362.540.740.471	996.925.071.640	0,3637
221		2017	247.620.731.930	1.225.712.093.041	0,202
222	WSBP	2017	7.602.892.583.336	14.919.548.673.755	0,5096
223		2018	7.340.075.399.350	15.222.388.589.814	0,4822
224	WTON	2014	1.600.067.025.551	3.802.658.881.174	0,4208
225		2015	2.192.672.341.480	4.456.097.502.805	0,4921
226		2016	2.171.844.871.665	2.439.936.919.732	0,8901
227		2017	4.320.040.760.958	7.067.976.095.043	0,6112
228		2018	5.744.966.289.467	8.881.778.299.672	0,6468
229	VOKS	2017	1.296.044.190.202	2.110.166.496.595	0,6142

Lampiran 4 : Data Perhitungan Likuiditas (CR)

No	Kode	Tahun	Aktiva Lancar	Hutang Lancar	CR
1	AISA	2014	3.977.086.000.000	1.493.308.000.000	2,6633
2	AKPI	2015	1.015.820.277.000	985.625.515.000	1,0306
3		2017	1.003.030.428.000	961.284.302.000	1,0434
4	ALDO	2014	240.651.118.780	184.602.687.438	1,3036
5		2015	247.659.994.988	184.214.469.035	1,3444
6		2018	351.060.262.972	224.018.389.987	1,5671
7	ALMI	2014	2.428.213.309.959	2.370.051.137.523	8,0889
8	AMFG	2014	2.263.728.000.000	398.238.000.000	5,6844
9		2015	2.231.181.000.000	479.376.000.000	4,6543
10		2016	1.787.723.000.000	885.086.000.000	2,0198
11		2017	2.003.321.000.000	996.903.000.000	2,0095
12		2018	2.208.918.000.000	1.738.904.000.000	1,2703
13	AMIN	2016	198.101.001.850	89.715.515.949	2,2081
14	ARNA	2015	509.178.006.986	498.857.920.866	1,0207
15		2016	642.892.045.913	476.631.150.852	1,3488
16		2017	740.190.524.246	455.152.838.360	1,6262
17		2018	827.587.984.112	476.647.908.156	1,7363
18	ASII	2014	97.241.000.000.000	74.241.000.000.000	1,3098
19		2015	105.161.000.000.000	76.242.000.000.000	1,3793
20		2016	110.403.000.000.000	89.079.000.000.000	1,2394
21	AUTO	2014	5.138.080.000.000	3.857.809.000.000	1,3319
22		2015	4.796.770.000.000	3.625.907.000.000	1,3229
23		2016	4.804.957.000.000	3.187.491.000.000	1,5074
24		2017	5.228.541.000.000	3.041.502.000.000	1,7191

25		2018	6.013.683.000.000	4.066.699.000.000	1,4788
26	BATA	2014	490.875.888.000	316.233.635.000	1,5523
27		2015	521.210.881.000	210.931.517.000	2,471
28		2016	533.900.133.000	207.734.690.000	2,5701
29		2017	567.954.415.000	230.497.528.000	2,464
30	BELL	2018	342.554.523.490	218.191.271.919	1,57
31	BOLT	2015	486.854.779.901	110.875.174.192	4,391
32		2016	495.059.194.797	64.455.224.010	7,6807
33		2017	540.253.003.059	172.769.473.994	3,127
34		2018	633.450.427.483	352.222.592.938	1,7984
35	BTON	2015	36.555.010.564	31.337.185.002	1,1665
36	BUDI	2017	1.027.489.000.000	1.019.986.000.000	1,0074
37		2018	1.472.140.000.000	1.467.508.000.000	1,0032
38	CINT	2015	204.898.872.797	58.865.969.544	3,4808
39		2016	195.009.437.765	61.704.877.496	3,1604
40		2017	210.584.866.561	66.014.779.104	3,19
41	CEKA	2014	1.053.321.371.198	718.681.070.349	1,4656
42		2017	988.479.957.549	444.383.077.820	2,2244
43		2018	809.166.450.672	158.255.592.250	5,113
44	CAMP	2018	654.681.699.769	61.322.975.128	2,2713
45	CPIN	2014	10.009.670.000.000	4.467.242.000.000	2,2407
46		2015	2.013.294.000.000	5.703.842.000.000	0,353
47		2016	12.059.433.000.000	5.550.257.000.000	2,1728
48		2017	11.720.730.000.000	5.059.552.000.000	2,3166
49		2018	14.097.959.000.000	4.732.868.000.000	2,9787
50	DLTA	2016	1.048.133.697	137.842.096	7,6039

51		2017	1.206.576.189.000	139.684.908.000	8,6378
52		2018	1.258.724.413.000	172.857.916.000	7,2818
53	DPNS	2017	181.198.774.207	18.832.789.797	1,9226
54		2018	192.296.998.181	24.857.084.132	7,7361
55	DVLA	2014	925.293.721.000	188.297.347.000	4,914
56		2015	1.043.830.034.000	296.298.118.000	3,5229
57		2016	1.068.967.094.000	374.427.510.000	2,8549
58		2017	1.175.655.601	441.622.865.000	0,0027
59	EKAD	2014	296.439.331.922	127.248.837.925	2,3296
60		2015	284.055.202.739	79.594.446.891	3,5688
61		2017	413.617.087.456	91.524.721.725	4,5192
62		2018	461.472.621.715	91.381.683.504	5,0499
63	FASW	2017	2.784.006.841.253	3.753.070.066.277	0,7418
64		2018	3.530.218.883.678	3.010.538.868.185	1,1726
65	GGRM	2014	38.532.600.000.000	23.783.134.000.000	1,6202
66		2015	42.568.431.000.000	24.045.086.000.000	1,7704
67		2016	41.933.173.000.000	21.638.565.000.000	1,9379
68		2018	45.284.719.000.000	22.003.567.000.000	2,0581
69	GJTL	2014	6.283.252.000.000	3.116.223.000.000	0,0027
70		2017	7.168.378.000.000	4.397.957.000.000	1,6299
71	HMSP	2015	29.807.330.000.000	4.538.674.000.000	6,5674
72	HOKI	2018	490.747.589.782	183.224.424.681	2,6784
73	ICBP	2014	13.621.918.000.000	6.208.146.000.000	2,1942
74		2015	13.961.500.000.000	6.002.344.000.000	2,326
75		2016	15.571.362.000.000	6.469.785.000.000	2,4068
76		2017	16.579.331.000.000	6.927.588.000.000	2,3932

77		2018	14.121.568.000.000	7.235.398.000.000	2,0163
78	IGAR	2014	302.146.092.589	73.319.694.812	4,1209
79		2016	363.004.314.204	62.350.881.953	5,822
80		2017	396.252.892.753	60.941.267.200	0,7677
81	IMAS	2018	16.377.048.870.513	21.333.832.691.448	6,5022
82	IMPC	2014	1.209.092.505.234	581.900.349.159	2,0778
83		2015	897.761.062.659	395.268.030.783	10,676
84		2016	1.261.952.056.094	334.534.009.282	3,7723
85		2018	1.220.137.554.014	342.328.901.816	3,5642
86	INAI	2014	644.378.101.805	595.335.758.497	1,0824
87		2015	955.465.955.552	952.130.242.797	1,0035
88		2016	974.282.450.341	971.422.099.001	1,0029
89		2017	860.749.259.575	867.251.288.494	0,9925
90		2018	1.053.375.131.067	1.029.377.481.187	1,0233
91	INCI	2016	118.743.367.562	20.420.038.273	5,815
92		2018	191.492.982.970	63.071.077.029	3,0361
93	INDF	2014	41.014.127.000.000	22.658.835.000.000	1,8101
94		2015	42.816.745.000.000	25.107.538.000.000	10,2542
95		2017	32.515.399.000.000	21.637.763.000.000	1,5027
96		2018	33.272.618.000.000	31.204.102.000.000	1,0663
97	INDS	2014	975.954.232.621	335.123.443.361	2,9122
98		2017	1.044.177.985.635	203.724.817.070	5,1254
99		2018	1.134.664.034.610	217.729.909.744	5,2113
100	INTP	2014	16.087.370.000.000	3.260.559.000.000	4,9339
101		2015	13.133.854.000.000	2.687.743.000.000	4,8866
102		2016	14.424.622.000.000	3.187.742.000.000	4,525



103		2017	12.883.074.000.000	3.479.024.000.000	3,7031
104		2018	12.315.796.000.000	3.925.649.000.000	3,1373
105	ISSP	2016	3.277.978.000.000	2.827.200.000.000	1,1594
106	JECC	2015	927.492.569.000	883.284.008.000	1,0501
107		2016	1.131.735.197.000	992.544.784.000	1,1402
108		2017	1.294.457.697.000	1.220.226.620.000	1,0608
109		2018	1.415.578.044.000	1.288.252.935.000	1,0988
110	JPFA	2014	8.709.318.000.000	4.916.448.000.000	1,7715
111		2016	11.061.008.000.000	5.193.549.000.000	2,1298
112		2017	11.189.325.000.000	4.769.640.000.000	2,3459
113		2018	12.415.809.000.000	6.904.477.000.000	1,7982
114	KAEF	2014	2.040.430.857.906	854.811.681.427	2,387
115		2015	2.100.921.793.619	1.088.431.346.892	1,9302
116		2016	2.906.737.458.288	1.696.208.867.581	1,7137
117		2017	3.662.090.215.984	2.369.507.448.768	1,5455
118		2018	5.369.546.726.061	3.774.304.481.466	1,4227
119	KBLI	2014	851.745.555.700	256.060.417.655	3,3263
120		2015	961.562.673.606	337.673.717.786	2,8476
121		2016	1.223.453.184.817	358.715.994.083	3,4106
122		2017	1.843.100.256.808	933.490.170.009	1,9744
123		2018	2.173.538.859.435	882.122.694.126	2,464
124	KBLM	2015	362.277.745.626	342.643.691.341	1,0573
125		2016	394.738.153.988	303.264.273.023	1,3016
126	KIAS	2014	309.826.518.000.000	240.283.215.000.000	1,2894
127	KINO	2016	1.876.157.549.127	1.220.778.246.218	1,5369
128		2017	1.795.404.979.854	1.085.566.305.465	1,6539

129		2018	1.975.979.249.304	1.316.323.262.100	1,5011
130	KLBF	2014	8.120.805.370.192	2.385.920.172.489	3,4036
131		2015	8.748.491.608.702	2.365.880.490.863	3,6978
132		2016	9.572.529.767.897	2.317.161.787.100	4,1311
133		2017	10.043.950.500.578	2.227.336.011.715	4,5094
134		2018	10.648.288.386.726	2.286.167.471.594	4,6577
135	KMTR	2017	2.207.392.472.857	302.411.734.607	7,2993
136	KRAH	2014	386.280.337.452	261.027.989.073	1,4798
137	LION	2014	487.363.953.548	132.155.047.281	3,6878
138		2015	508.345.199.844	133.693.524.978	3,8023
139		2016	542.813.854.009	152.533.565.561	3,5587
140		2017	503.156.333.673	153.806.819.548	3,2714
141	LMSH	2014	103.238.666.138	19.357.303.490	3,6522
142		2015	89.126.109.044	11.018.274.023	1,0245
143		2016	98.274.709.046	35.476.763.264	0,5952
144		2017	89.570.023.525	20.918.453.456	0,6524
145	MAIN	2017	1.695.042.774.000	1.865.529.073.000	0,9086
146	MERK	2014	595.338.719.000	129.820.145.000	4,5859
147		2015	483.679.971.000	132.435.895.000	5,3333
148		2016	508.615.377	120.622.129	4,2166
149		2017	569.889.512.000	184.971.088.000	3,081
150	MARK	2018	162.149.436.873	73.075.412.445	2,2189
151	MLBI	2015	709.955.000.000	1.215.227.000.000	0,5842
152	MYOR	2014	6.508.768.623.440	3.114.337.601.361	2,0899
153		2016	8.739.782.750.141	3.884.051.319.005	2,2502
154		2017	10.674.199.571.313	4.473.628.322.956	2,386

155		2018	12.647.858.727.872	4.764.510.387.113	2,6546
156	PICO	2017	487.491.234.444	323.802.228.719	1,5055
157		2018	508.708.851.191	411.184.672.224	1,2372
158	PYFA	2017	78.364.312.306	22.245.115.479	3,5228
159	PBID	2018	1.689.893.416.000	708.309.176.000	2,3858
160	RICY	2014	845.372.465.085	636.410.615.756	1,3283
161		2016	943.936.823.539	821.755.111.705	1,1487
162		2017	1.037.820.994.280	873.224.844.013	1,1885
163	ROTI	2014	420.316.388.535	307.608.669.233	1,3664
164		2017	2.319.937.439.019	1.027.176.531.240	2,2586
165		2018	1.876.409.299.238	525.422.150.049	3,5712
166	SCCO	2014	1.293.776.722.303	1.043.362.648.524	1,24
167		2016	2.019.188.845.621	1.195.158.412.670	1,6895
168		2017	2.171.012.758.933	1.246.236.997.513	1,7421
169		2018	2.310.899.967.253	1.211.478.289.822	1,9075
170	SIDO	2014	1.860.438.000.000	181.431.000.000	1,7053
171		2017	1.628.901.000.000	208.507.000.000	7,8122
172		2018	1.547.666.000.000	368.380.000.000	4,2013
173	SKBM	2014	379.496.707.512	256.924.179.534	1,4771
174	SKLT	2014	167.419.411.740	141.425.302.224	1,1838
175		2017	267.129.479.669	211.493.160.519	1,2631
176		2018	356.735.670.030	291.349.105.535	1,2244
177	SMBR	2015	1.938.566.969.000	255.994.894.000	7,5727
178		2018	1.358.329.865.000	636.408.215.000	2,1344
179	SMCB	2014	2.266.189.000.000	3.807.545.000.000	0,5952
180		2015	2.581.774.000.000	3.957.441.000.000	7,8122

181	SMGR	2014	11.648.544.675.000	5.271.929.548.000	2,2095
182		2015	10.538.703.910.000	6.599.189.622.000	1,597
183		2017	13.801.818.533.000	8.803.577.054.000	1,5678
184		2018	16.007.685.627.000	8.202.837.599.000	1,9515
185	SMSM	2014	1.133.730.000.000	536.800.000.000	2,112
186		2015	1.368.558.000.000	571.712.000.000	2,3938
187		2016	1.454.387.000.000	508.482.000.000	2,8603
188		2017	1.570.110.000.000	419.913.000.000	3,7391
189		2018	1.853.782.000.000	470.116.000.000	3,9432
190	TALF	2014	302.876.053.830	82.021.759.414	3,6926
191		2015	306.262.234.000	69.980.726.732	4,3764
192		2016	325.494.162.443	111.360.300.869	2,9229
193		2017	351.255.636.607	127.673.269.661	2,7512
194		2018	2.381.375.000.000	1.641.842.000.000	1,4504
195	TCID	2014	874.017.000.000	486.054.000.000	1,7982
196		2016	1.174.482.404.487	223.305.151.868	5,2595
197		2017	1.276.478.591.542	259.806.845.843	4,9132
198		2018	1.333.428.311.186	231.533.842.787	5,7591
199	TOTO	2014	1.115.004.308.039	528.814.814.904	2,1085
200		2015	1.348.062.605.364	560.119.357.447	2,4067
201		2017	1.316.631.634.008	573.582.902.438	2,2955
202	TRIS	2014	387.852.596.236	191.709.343.326	2,0231
203		2015	428.277.334.914	226.897.001.062	1,8875
204		2016	462.578.104.758	281.765.921.952	1,6417
205		2017	356.846.493.425	185.606.885.071	9,6215
206		2018	439.825.803.141	273.186.011.900	1,61

207	TRST	2014	1.182.292.914.595	955.175.792.503	1,2378
208		2015	1.137.766.718.031	869.536.723.928	1,3085
209		2016	1.179.999.891.768	909.779.313.844	1,297
210		2017	1.189.727.024.906	968.421.072.104	1,2285
211	TSPC	2014	3.714.700.991.066	1.237.332.206.210	3,0022
212		2015	4.304.922.144.352	1.696.486.657.073	2,5376
213		2016	4.385.083.916.291	1.653.413.220.121	2,6521
214		2017	5.049.363.864.387	2.002.621.403.597	2,5214
215	ULTJ	2014	1.642.101.746.819	490.967.089.226	3,3446
216		2017	2.874.821.874.013	593.525.591.694	4,8436
217		2018	3.439.990.000.000	820.625.000.000	4,1919
218	WIIM	2014	999.717.333.649	439.445.908.771	2,275
219		2015	988.814.005.395	341.705.551.602	2,8938
220		2016	996.925.071.640	362.540.740.471	2,7498
221		2017	861.172.306.233	160.790.695.868	5,3559
222	WSBP	2017	8.132.620.689.686	4.766.317.324.109	1,7063
223		2018	10.236.132.156.003	7.327.262.600.178	1,397
224	WTON	2014	2.127.364.977.540	1.509.857.417.050	1,409
225		2015	2.454.908.917.918	1.793.464.704.364	1,3688
226		2016	2.439.936.919.732	1.863.793.637.442	1,3091
227		2017	4.351.377.174.399	4.216.314.368.712	1,032
228		2018	5.870.714.397.037	5.248.086.459.534	1,1186
229	VOKS	2017	1.667.656.034.897	1.260.868.218.485	1,3226

Lampiran 5 : Data Perhitungan Profitabilitas (ROA)

No	Kode	Tahun	Laba	Total Aset	ROA
1	AISA	2014	31.021.000.000	7.373.868.000.000	0,4207
2	AKPI	2015	27.644.714.000	2.883.143.132.000	0,9588
3		2017	13.333.970.000	2.745.325.833.000	0,4857
4	ALDO	2014	21.070.935.796	346.674.687.826	6,078
5		2015	24.079.122.338	366.010.819.198	6,5788
6		2018	27.169.259.339	504.135.455.996	5,3893
7	ALMI	2014	3.664.436.757	3.217.113.857.871	11,7622
8	AMFG	2014	464.152.000.000	3.946.125.000.000	0,1139
9		2015	341.346.000.000	4.270.275.000.000	7,9935
10		2016	260.444.000.000	5.504.890.000.000	4,7311
11		2017	38.569.000.000	6.267.816.000.000	0,6154
12		2018	6.596.000.000	351.061.000.000	12,7754
13	AMIN	2016	32.251.863.039	252.452.307.121	1,8789
14	ARNA	2015	71.209.943.348	1.430.779.475.454	4,977
15		2016	91.375.910.975	1.543.216.299.146	5,9211
16		2017	122.183.909.643	1.601.346.561.573	7,6301
17		2018	158.207.798.602	1.652.905.985.730	9,5715
18	ASII	2014	22.131.000.000.000	236.027.000.000.000	9,3765
19		2015	15.613.000.000.000	245.435.000.000.000	6,3614
20		2016	18.302.000.000.000	261.855.000.000.000	6,9894
21	AUTO	2014	954.086.000.000	14.387.568.000.000	6,6313
22		2015	322.701.000.000	14.339.110.000.000	2,2505
23		2016	483.421.000.000	14.593.952.000.000	3,3125
24		2017	547.781.000.000	14.762.309.000.000	3,7107

25		2018	680.801.000.000	344.711.000.000.000	0,1975
26	BATA	2014	71.246.429.000	774.891.087.000	9,1944
27		2015	129.519.446.000	795.257.974.000	16,2865
28		2016	42.231.663.000	804.742.917.000	5,2478
29		2017	53.654.376.000	855.691.231.000	6,2703
30	BELL	2018	24.143.812.178	514.962.171.773	4,6885
31	BOLT	2015	97.680.310.772	918.617.353.270	10,6334
32		2016	112.403.967.737	938.141.687.362	11,9816
33		2017	93.225.253.756	1.188.798.795.362	7,842
34		2018	92.358.780.614	1.312.376.999.120	7,0375
35	BTON	2015	6.323.778.025	183.116.245.288	3,4534
36	BUDI	2017	456.910.000.000	2.939.456.000.000	15,544
37		2018	50.467.000.000	3.392.980.000.000	1,4874
38	CINT	2015	29.477.807.514	382.807.494.765	7,7004
39		2016	20.619.309.858	399.336.626.636	5,1634
40		2017	29.648.261.092	476.577.841.605	6,2211
41	CEKA	2014	41.001.414.954	1.284.150.037.341	3,1929
42		2017	107.420.886.839	1.392.636.444.501	7,7135
43		2018	92.649.656.775	1.168.956.042.706	7,9258
44	CAMP	2018	61.947.295.689	1.004.275.813.783	6,1684
45	CPIN	2014	1.745.724.000.000	20.841.795.000.000	8,3761
46		2015	1.832.598.000.000	24.684.915.000.000	7,424
47		2016	2.251.813.000.000	24.204.994.000.000	9,3031
48		2017	2.496.787.000.000	24.522.593.000.000	10,1816
49		2018	4.551.485.000.000	27.645.118.000.000	16,464
50	DLTA	2016	254.509.268	1.197.796.650	21,2481

51		2017	279.772.635.000	1.340.842.765.000	20,8654
52		2018	238.927.263.000	1.400.090.079.000	17,0651
53	DPNS	2017	5.963.420.071	308.491.173.960	1,9331
54		2018	10.866.601.490	322.185.012.261	3,3728
55	DVLA	2014	81.597.761.000	1.376.278.237.000	5,9289
56		2015	107.894.430.000	1.376.278.237.000	7,8396
57		2016	152.083.400.000	1.531.365.558.000	9,9312
58		2017	162.249.293.000	1.640.886.147.000	9,8879
59	EKAD	2014	40.985.863.205	411.726.182.748	9,9546
60		2015	47.040.256.456	389.691.595.500	12,0712
61		2017	76.195.665.729	796.767.646.172	9,5631
62		2018	74.045.187.763	853.267.454.400	8,6778
63	FASW	2017	595.868.198.714	9.369.891.776.775	6,3594
64		2018	1.401.437.708.670	10.965.118.708.784	12,7809
65	GGRM	2014	5.432.667.000.000	58.234.278.000.000	9,329
66		2015	6.452.834.000.000	63.505.413.000.000	10,1611
67		2016	6.672.682.000.000	62.951.634.000.000	10,5997
68		2018	7.793.068.000.000	69.097.219.000.000	11,2784
69	GJTL	2014	283.016.000.000	16.122.036.000.000	1,7555
70		2017	45.028.000.000	18.191.176.000.000	0,2475
71	HMSP	2015	10.363.308.000.000	38.010.724.000.000	4,0395
72	HOKI	2018	92.570.914.640	758.846.556.031	12,1989
73	ICBP	2014	2.574.172.000.000	25.029.488.000.000	10,2846
74		2015	2.923.148.000.000	26.560.624.000.000	11,0056
75		2016	3.631.301.000.000	28.901.948.000.000	12,5642
76		2017	3.543.173.000.000	31.619.514.000.000	11,2057



77		2018	5.206.867.000.000	34.367.153.000.000	15,1507
78	IGAR	2014	54.898.874.758	349.894.783.575	15,6901
79		2016	69.305.629.795	439.465.673.296	15,7704
80		2017	72.376.683.136	513.022.591.574	14,1079
81	IMAS	2018	899.142.385.580	40.955.996.273.862	2,1954
82	IMPC	2014	290.018.483.352	1.740.439.269.199	7,7457
83		2015	129.759.075.975	1.675.232.685.157	27,2642
84		2016	125.823.130.775	2.276.031.922.082	5,5282
85		2018	105.523.929.164	2.370.198.817.803	4,4521
86	INAI	2014	22.415.476.342	893.663.745.450	2,5083
87		2015	28.615.673.167	1.330.259.296.537	2,1511
88		2016	35.552.975.244	1.339.032.413.455	2,6551
89		2017	38.651.704.520	1.213.916.545.120	3,1841
90		2018	40.463.141.352	1.400.683.598.096	2,8888
91	INCI	2016	9.988.836.258	269.351.381.344	3,7085
92		2018	16.675.673.703	391.362.697.956	4,2609
93	INDF	2014	5.229.489.000.000	86.077.251.000.000	6,0753
94		2015	3.709.501.000.000	91.831.526.000.000	16,6635
95		2017	5.145.063.000.000	87.939.488.000.000	5,8507
96		2018	4.961.851.000.000	96.537.796.000.000	5,1398
97	INDS	2014	127.819.512.585	2.282.666.078.493	5,5996
98		2017	113.639.539.901	2.434.617.337.849	4,6677
99		2018	110.686.883.366	2.482.337.567.967	4,459
100	INTP	2014	5.293.416.000.000	28.884.635.000.000	18,3261
101		2015	4.356.661.000.000	27.638.360.000.000	15,7631
102		2016	3.870.319.000.000	30.150.580.000.000	12,8366

103		2017	1.859.818.000.000	28.863.676.000.000	6,4435
104		2018	1.145.937.000.000	27.788.562.000.000	4,1238
105	ISSP	2016	102.925.000.000	6.041.811.000.000	1,7035
106	JECC	2015	2.464.669.000	1.358.464.081.000	22,2156
107		2016	132.423.161.000	1.587.210.576.000	8,3431
108		2017	83.355.370.000	1.927.985.352.000	4,3234
109		2018	88.428.879.000	2.081.620.993.000	4,2481
110	JPFA	2014	391.866.000.000	15.758.959.000.000	2,4866
111		2016	2.171.608.000.000	19.251.026.000.000	11,2805
112		2017	1.107.810.000.000	21.088.870.000.000	5,2531
113		2018	2.253.201.000.000	23.038.028.000.000	9,7804
114	KAEF	2014	236.531.070.864	2.968.184.626.297	7,9689
115		2015	252.972.506.074	3.236.224.076.311	7,8169
116		2016	271.597.947.663	4.612.562.541.064	5,8882
117		2017	331.707.917.461	6.096.148.972.533	5,4413
118		2018	401.792.808.948	9.460.427.317.681	4,2471
119	KBLI	2014	72.026.856.790	1.340.881.252.563	5,3716
120		2015	115.371.098.970	1.551.799.840.976	7,4347
121		2016	358.715.994.083	1.871.422.416.044	19,1681
122		2017	358.974.051.474	3.013.760.616.985	11,9112
123		2018	235.651.063.203	3.244.821.647.076	7,2624
124	KBLM	2015	12.760.365.612	654.385.717.061	1,95
125		2016	21.245.022.916	639.091.366.917	3,3243
126	KIAS	2014	79.641.000.000	2.268.247.000.000	3,5111
127	KINO	2016	181.110.153.810	3.284.504.424.358	5,5141
128		2017	109.696.001.798	3.237.595.219.274	3,3882

129		2018	150.116.045.042	3.592.164.205.408	4,179
130	KLBF	2014	2.122.677.647.816	12.439.267.396.015	17,0643
131		2015	2.057.694.281.873	13.696.417.381.439	15,0236
132		2016	2.350.884.933.551	15.226.009.210.657	15,4399
133		2017	2.453.251.410.604	16.616.239.416.335	14,7642
134		2018	2.552.706.945.624	18.146.206.145.369	14,0674
135	KMTR	2017	423.185.843.320	3.556.855.509.481	11,8978
136	KRAH	2014	31.736.104.237	479.240.512.199	6,6222
137	LION	2014	48.712.977.670	605.165.911.239	25,7499
138		2015	40.018.637.487	639.330.150.373	23,6527
139		2016	42.345.417.055	685.812.995.987	6,1745
140		2017	9.282.943.009	681.937.947.736	1,3613
141	LMSH	2014	7.605.091.176	141.034.984.628	5,3923
142		2015	1.944.443.395	133.782.751.041	1,4534
143		2016	6.252.814.811	162.828.169.250	0,1814
144		2017	12.967.113.850	161.163.426.840	8,0459
145	MAIN	2017	48.698.329.000	4.072.245.477.000	10,8356
146	MERK	2014	182.147.224.000	711.055.830.000	1,3613
147		2015	142.545.462.000	641.646.818.000	22,2156
148		2016	153.842.847	743.934.894	2,6055
149		2017	144.677.294.000	847.006.544.000	17,081
150	MARK	2018	81.905.439.662	318.080.326.465	8,0495
151	MLBI	2015	496.909.000.000	2.100.853.000.000	6,2595
152	MYOR	2014	409.618.689.484	10.297.997.020.540	3,9777
153		2016	1.388.676.127.665	12.922.421.859.142	10,7463
154		2017	1.630.953.830.893	14.915.849.800.251	10,9344

155		2018	1.760.434.280.304	17.591.706.426.634	10,0072
156	PICO	2017	16.824.380.227	720.238.957.745	2,3359
157		2018	15.730.408.346	852.932.442.585	1,8443
158	PYFA	2017	7.127.402.168	159.563.931.041	4,4668
159	PBID	2018	297.628.915.000	2.295.734.967.000	12,9644
160	RICY	2014	15.124.699.961	1.172.012.468.004	1,2905
161		2016	14.033.426.519	1.288.683.925.066	1,089
162		2017	16.558.562.698	1.374.444.788.282	1,2047
163	ROTI	2014	188.648.345.876	2.142.894.276.216	0,1597
164		2017	135.364.021.139	4.559.573.709.411	2,9688
165		2018	127.171.436.363	4.393.810.380.883	2,8943
166	SCCO	2014	137.618.900.727	1.656.007.190.010	8,3103
167		2016	340.593.630.534	2.449.935.491.586	13,9021
168		2017	269.730.298.809	4.014.244.589.706	6,7193
169		2018	253.995.332.656	4.165.196.478.857	6,098
170	SIDO	2014	417.511.000.000	2.820.273.000.000	14,8039
171		2017	533.799.000.000	3.158.198.000.000	16,902
172		2018	663.849.000.000	3.337.628.000.000	19,8898
173	SKBM	2014	90.094.363.594	652.976.510.619	13,7975
174	SKLT	2014	16.855.973.113	336.932.338.819	5,0028
175		2017	22.970.715.348	636.284.210.210	3,6101
176		2018	31.954.131.252	747.293.725.435	4,276
177	SMBR	2015	354.180.062.000	3.268.667.933.000	2,6055
178		2018	76.074.721.000	5.538.079.503.000	1,3737
179	SMCB	2014	65.986.700.000	17.199.304.000.000	0,3837
180		2015	175.127.000.000	17.321.565.000.000	20,6796

181	SMGR	2014	5.567.659.839.000	34.331.674.737.000	16,2173
182		2015	4.525.441.038.000	38.153.118.932.000	11,8613
183		2017	2.043.025.914.000	48.963.502.966.000	4,1725
184		2018	3.085.704.236.000	51.155.890.227.000	6,032
185	SMSM	2014	422.126.000.000	1.757.634.000.000	24,0167
186		2015	481.007.000.000	2.220.108.000.000	21,6659
187		2016	502.192.000.000	2.254.740.000.000	22,2727
188		2017	555.388.000.000	2.443.341.000.000	22,7307
189		2018	633.550.000.000	2.801.203.000.000	22,6171
190	TALF	2014	57.889.730.059	433.975.362.840	13,3394
191		2015	33.737.725.980	434.210.376.664	7,7699
192		2016	30.137.707.324	881.673.021.959	3,4182
193		2017	21.465.836.784	921.240.988.517	2,3301
194		2018	561.159.000.000	6.035.844.000.000	9,2971
195	TCID	2014	175.828.646.432	1.863.679.637.324	9,4345
196		2016	162.059.596.347	2.185.101.038.101	7,4166
197		2017	179.126.382.068	2.361.807.189.430	7,5843
198		2018	173.049.442.756	2.445.143.511.801	7,0773
199	TOTO	2014	295.861.032.723	2.062.386.924.390	14,3456
200		2015	285.236.780.659	2.439.540.859.205	11,6922
201		2017	278.935.804.544	2.826.490.815.501	9,8686
202	TRIS	2014	36.522.815.125	521.920.090.728	6,9978
203		2015	37.448.445.764	574.346.433.075	6,5202
204		2016	1.021.637.915	639.701.164.511	8,8034
205		2017	14.198.889.550	544.968.319.987	25,6164
206		2018	19.665.074.694	633.014.281.325	3,1066

207	TRST	2014	30.256.039.162	3.261.285.495.052	0,9277
208		2015	25.314.103.403	3.357.359.499.954	0,754
209		2016	33.794.866.940	3.290.596.224.286	1,027
210		2017	38.199.681.742	3.332.905.936.010	1,1461
211	TSPC	2014	585.790.816.012	5.609.556.653.195	10,4427
212		2015	529.218.651.807	6.284.729.099.203	8,4207
213		2016	545.493.536.262	6.585.807.349.438	8,2829
214		2017	557.339.581.996	7.434.900.309.021	7,4963
215	ULTJ	2014	283.360.914.211	2.917.083.567.355	9,7138
216		2017	709.825.635.742	4.239.199.641.365	16,7443
217		2018	711.681.000.000	5.186.940.000.000	13,7206
218	WIIM	2014	112.673.763.260	1.334.544.790.387	8,4429
219		2015	131.081.111.587	1.342.700.045.391	9,7625
220		2016	106.290.306.868	1.353.634.132.275	7,8522
221		2017	40.589.790.851	1.225.712.093.041	3,3115
222	WSBP	2017	1.000.330.150.510	14.919.548.673.755	6,7048
223		2018	1.103.472.788.182	15.222.388.589.814	7,249
224	WTON	2014	323.707.615.317	3.802.658.881.174	8,5127
225		2015	171.784.021.770	4.456.097.502.805	3,855
226		2016	281.567.627.374	4.662.319.785.318	6,0392
227		2017	340.458.859.391	7.067.976.095.043	4,8169
228		2018	486.640.174.453	8.881.778.299.672	5,4791
229	VOKS	2017	166.204.959.339	2.110.166.496.595	7,8764

Lampiran 7 : Data Perhitungan Ukuran Perusahaan (Size)

No	Kode	Tahun	Sales	LN(sales)
1	AISA	2014	5.139.974.000.000	29,2681
2	AKPI	2015	2.017.466.511.000	28,3329
3		2017	2.064.857.643.000	28,3561
4	ALDO	2014	493.882.000.000	26,9256
5		2015	538.363.112.800	27,0118
6		2018	589.042.106.662	27,1018
7	ALMI	2014	3.336.087.554.837	28,8358
8	AMFG	2014	3.672.186.000.000	28,9318
9		2015	3.665.989.000.000	28,9301
10		2016	3.724.075.000.000	28,9458
11		2017	3.885.791.000.000	28,9883
12		2018	4.443.262.000.000	29,1224
13	AMIN	2016	213.761.005.553	26,0881
14	ARNA	2015	1.291.926.384.471	27,8872
15		2016	1.511.978.367.218	28,0444
16		2017	1.732.985.361.870	28,1809
17		2018	1.971.478.070.171	28,3098
18	ASII	2014	201.701.000.000.000	32,9378
19		2015	184.196.000.000.000	32,847
20		2016	181.084.000.000.000	32,83
21	AUTO	2014	12.255.427.000.000	30,137
22		2015	11.723.787.000.000	30,0926
23		2016	12.806.867.000.000	30,181
24		2017	13.549.857.000.000	30,2374

25		2018	15.356.381.000.000	30,3626
26	BATA	2014	1.008.727.515.000	27,6397
27		2015	1.028.850.578.000	27,6595
28		2016	999.802.379.000	27,6308
29		2017	974.536.083.000	27,6052
30	BELL	2018	581.373.657.827	27,0887
31	BOLT	2015	858.650.225.152	27,4786
32		2016	888.942.000.000	27,5133
33		2017	1.047.701.082.078	27,6776
34		2018	1.187.195.058.022	27,8026
35	BTON	2015	67.679.530.150	24,9381
36	BUDI	2017	2.510.578.000.000	28,5515
37		2018	2.547.193.000.000	28,566
38	CINT	2015	315.229.890.328	26,4766
39		2016	327.426.146.630	26,5145
40		2017	373.955.852.243	26,6474
41	CEKA	2014	3.701.868.790.192	28,9399
42		2017	4.257.738.486.908	29,0798
43		2018	3.629.327.583.572	28,9201
44	CAMP	2018	961.136.629.003	27,5914
45	CPIN	2014	29.150.275.000.000	31,0035
46		2015	30.107.727.000.000	31,0358
47		2016	38.256.857.000.000	31,2753
48		2017	49.367.386.000.000	31,5303
49		2018	53.957.604.000.000	31,6192
50	DLTA	2016	1.658.618.899.000	28,137



51		2017	777.308.328.000	27,3791
52		2018	627.785.539.000	27,1655
53	DPNS	2017	111.294.849.755	25,4354
54		2018	143.382.081.850	25,6888
55	DVLA	2014	1.103.821.775.000	27,7298
56		2015	1.306.098.136.000	27,8981
57		2016	1.451.356.680.000	28,0035
58		2017	1.575.647.308.000	28,0857
59	EKAD	2014	526.573.620.057	26,9897
60		2015	531.537.606.573	26,999
61		2017	643.591.823.505	27,1903
62		2018	739.578.860.399	27,3293
63	FASW	2017	7.337.185.138.762	29,624
64		2018	9.938.310.691.326	29,9274
65	GGRM	2014	65.185.850.000.000	31,8083
66		2015	70.365.573.000.000	31,8847
67		2016	76.274.147.000.000	31,9654
68		2018	95.707.663.000.000	32,1923
69	GJTL	2014	13.070.734.000.000	30,2014
70		2017	14.146.918.000.000	30,2805
71	HMSP	2015	89.069.306.000.000	32,1204
72	HOKI	2018	1.430.785.280.985	27,9892
73	ICBP	2014	30.022.463.000.000	31,033
74		2015	31.741.094.000.000	31,0886
75		2016	34.466.069.000.000	31,171
76		2017	35.606.593.000.000	31,2036

77		2018	38.413.400.000.000	31,2794
78	IGAR	2014	737.863.227.409	27,327
79		2016	729.794.834.768	27,316
80		2017	761.926.952.217	27,3591
81	IMAS	2018	17.544.709.521.983	30,4958
82	IMPC	2014	1.413.257.059.355	27,9769
83		2015	1.147.838.378.766	27,7689
84		2016	1.135.296.191.546	27,7579
85		2018	1.395.298.815.177	27,9641
86	INAI	2014	933.462.438.255	27,5622
87		2015	1.384.675.922.166	27,9565
88		2016	1.284.510.320.664	27,8814
89		2017	980.285.748.450	27,6111
90		2018	1.130.297.518.656	27,7535
91	INCI	2016	176.067.561.639	25,8941
92		2018	367.961.600.950	26,6312
93	INDF	2014	63.594.452.000.000	31,7835
94		2015	64.061.947.000.000	31,7909
95		2017	70.186.618.000.000	31,8822
96		2018	73.394.728.000.000	31,9269
97	INDS	2014	1.866.977.260.105	28,2553
98		2017	1.967.982.902.772	28,308
99		2018	2.400.062.227.790	28,5065
100	INTP	2014	19.996.264.000.000	30,6266
101		2015	17.798.055.000.000	30,5101
102		2016	15.361.894.000.000	30,3629

103		2017	14.431.211.000.000	30,3004
104		2018	15.190.283.000.000	30,3517
105	ISSP	2016	3.259.200.000.000	28,8125
106	JECC	2015	1.663.335.876.000	28,1398
107		2016	2.037.784.842.000	28,3429
108		2017	2.184.518.893.000	28,4124
109		2018	3.207.579.964.000	28,7965
110	JPFA	2014	24.458.880.000.000	30,828
111		2016	27.063.310.000.000	30,9292
112		2017	29.602.688.000.000	31,0189
113		2018	34.012.965.000.000	31,1578
114	KAEF	2014	4.251.024.379.000	29,0782
115		2015	4.860.371.483.524	29,2121
116		2016	5.811.502.656.431	29,3909
117		2017	6.123.475.369.403	29,4432
118		2018	7.454.114.741.189	29,6398
119	KBLI	2014	2.384.078.038.239	28,4998
120		2015	2.662.038.531.021	28,6101
121		2016	2.812.196.217.447	28,665
122		2017	3.186.704.707.526	28,79
123		2018	4.239.937.390.001	29,0756
124	KBLM	2015	967.710.339.797	27,5982
125		2016	987.409.109.474	27,6184
126	KIAS	2014	898.977.000.000	27,5245
127	KINO	2016	3.493.029.000.000	28,8818
128		2017	3.160.637.269.263	28,7818

129		2018	3.611.694.059.699	28,9152
130	KLBF	2014	17.368.532.547.558	30,4857
131		2015	17.887.464.223.321	30,5151
132		2016	19.374.230.957.505	30,595
133		2017	20.182.120.166.616	30,6358
134		2018	21.074.306.186.027	30,6791
135	KMTR	2017	12.107.416.654.103	30,1248
136	KRAH	2014	286.048.380.773	26,3794
137	LION	2014	377.622.622.150	26,6572
138		2015	389.251.192.409	26,6875
139		2016	379.137.149.036	26,6612
140		2017	349.690.796.141	26,5803
141	LMSH	2014	249.072.012.369	26,241
142		2015	174.598.965.938	25,8858
143		2016	157.855.084.036	25,7849
144		2017	224.371.164.551	26,1366
145	MAIN	2017	5.441.395.835.000	29,3251
146	MERK	2014	863.207.535.000	27,4839
147		2015	983.446.471.000	27,6143
148		2016	1.034.806.890.000	27,6652
149		2017	1.156.648.155.000	27,7765
150	MARK	2018	325.472.602.675	26,5085
151	MLBI	2015	2.696.318.000.000	28,6229
152	MYOR	2014	14.169.088.278.238	30,2821
153		2016	18.349.959.898.358	30,5406
154		2017	20.816.673.946.473	30,6668

155		2018	24.060.802.395.725	30,8116
156	PICO	2017	747.064.722.530	27,3394
157		2018	776.045.443.574	27,3775
158	PYFA	2017	223.002.490.278	26,1304
159	PBID	2018	4.353.287.585.000	29,102
160	RICY	2014	1.185.443.580.242	27,8011
161		2016	1.221.519.000.000	27,8311
162		2017	1.600.432.168.098	28,1013
163	ROTI	2014	1.880.262.901.697	28,2624
164		2017	2.491.100.179.560	28,5437
165		2018	2.766.545.866.684	28,6486
166	SCCO	2014	3.703.267.949.291	28,9402
167		2016	3.742.637.722.322	28,9508
168		2017	4.440.404.595.541	29,1218
169		2018	5.160.182.004.111	29,272
170	SIDO	2014	2.197.907.000.000	28,4185
171		2017	2.573.840.000.000	28,5764
172		2018	2.763.292.000.000	28,6474
173	SKBM	2014	1.480.764.903.724	28,0236
174	SKLT	2014	681.419.524.161	27,2474
175		2017	914.188.759.779	27,5413
176		2018	1.045.029.834.378	27,6751
177	SMBR	2015	1.045.029.834.378	28,0103
178		2018	1.995.807.528.000	28,3221
179	SMCB	2014	9.483.612.000.000	29,8806
180		2015	9.239.022.000.000	29,8545

181	SMGR	2014	26.987.035.135.000	30,9264
182		2015	26.948.004.471.000	30,9249
183		2017	27.813.664.176.000	30,9565
184		2018	30.687.625.970.000	31,0549
185	SMSM	2014	2.632.860.000.000	28,5991
186		2015	2.802.924.000.000	28,6617
187		2016	2.879.876.000.000	28,6888
188		2017	3.339.964.000.000	28,837
189		2018	3.933.353.000.000	29,0005
190	TALF	2014	558.080.193.376	27,0478
191		2015	476.383.633.793	26,8895
192		2016	569.419.992.907	27,0679
193		2017	646.087.885.410	27,1942
194		2018	13.403.619.000.000	30,2265
195	TCID	2014	2.308.203.551.971	28,4675
196		2016	2.526.776.164.168	28,558
197		2017	2.706.394.847.919	28,6266
198		2018	2.648.754.344.347	28,6051
199	TOTO	2014	2.053.630.374.083	28,3506
200		2015	2.278.673.871.193	28,4546
201		2017	2.171.861.931.164	28,4066
202	TRIS	2014	746.828.922.732	27,3391
203		2015	859.743.472.895	27,4799
204		2016	901.909.489.210	27,5278
205		2017	773.806.956.330	27,3746
206		2018	860.682.351.001	27,481

207	TRST	2014	2.507.884.797.367	28,5505
208		2015	2.457.349.444.991	28,5301
209		2016	2.249.418.846.803	28,4417
210		2017	2.354.938.016.436	28,4875
211	TSPC	2014	7.512.115.037.587	29,6475
212		2015	8.181.481.867.179	29,7329
213		2016	9.138.238.993.842	29,8435
214		2017	9.565.462.045.199	29,8892
215	ULTJ	2014	3.916.789.366.423	28,9963
216		2017	4.879.559.000.000	29,2161
217		2018	5.472.882.000.000	29,3308
218	WIIM	2014	1.661.533.200.316	28,1388
219		2015	1.839.419.574.956	28,2405
220		2016	1.685.795.530.617	28,1533
221		2017	1.476.427.090.781	28,0206
222	WSBP	2017	7.104.157.901.230	29,5917
223		2018	8.000.149.423.527	29,7105
224	WTON	2014	3.277.195.052.159	28,818
225		2015	2.652.622.140.207	28,6066
226		2016	3.481.732.000.000	28,8786
227		2017	5.362.263.237.778	29,3104
228		2018	6.930.628.258.854	29,567
229	VOKS	2017	2.258.316.810.000	28,4456

Lampiran 8 : Data Perhitungan Kebijakan Dividen (DPR)

No	Kode	Tahun	DPS	EPS	DPR
1	AISA	2014	8,50	110,61	0,0768
2	AKPI	2015	8,00	45,00	0,1778
3		2017	22,00	12,00	1,8333
4	ALDO	2014	1,50	19,99	0,075
5		2015	3,56	24,99	0,1425
6		2018	1,60	28,33	0,0565
7	ALMI	2014	20,00	5,95	3,3613
8	AMFG	2014	80,00	1.069,00	0,0748
9		2015	80,00	786,00	0,1018
10		2016	80,00	600,00	0,1333
11		2017	80,00	89,00	0,8989
12		2018	30,00	15,00	2
13	AMIN	2016	8,00	26,64	0,3003
14	ARNA	2015	12,00	9,51	1,2618
15		2016	5,00	12,32	0,4058
16		2017	5,00	16,46	0,3038
17		2018	12,00	21,33	0,5626
18	ASII	2014	216,00	474,00	0,4557
19		2015	216,00	357,00	0,605
20		2016	168,00	374,00	0,4492
21	AUTO	2014	83,50	180,00	0,4639
22		2015	72,00	66,00	1,0909
23		2016	9,00	87,00	0,1034
24		2017	35,00	114,00	0,307



25		2018	46,00	127,00	0,3622
26	BATA	2014	28,57	54,80	0,5214
27		2015	21,78	99,63	3,3613
28		2016	18,22	32,49	0,5608
29		2017	15,69	41,27	0,3802
30	BELL	2018	3,00	14,79	0,2028
31	BOLT	2015	55,46	59,00	0,94
32		2016	25,01	46,00	0,5437
33		2017	27,77	39,60	0,7013
34		2018	32,00	32,05	0,9984
35	BTON	2015	20,00	35,13	0,5693
36	BUDI	2017	2,50	9,13	3,3613
37		2018	4,00	10,68	0,3745
38	CINT	2015	6,00	20,12	0,2982
39		2016	8,00	14,00	0,5714
40		2017	5,00	27,66	0,1808
41	CEKA	2014	100,00	69,00	1,4493
42		2017	150,00	181,00	0,8287
43		2018	45,00	156,00	0,2885
44	CAMP	2018	3,00	10,53	0,2849
45	CPIN	2014	46,00	107,00	0,4299
46		2015	18,00	112,00	0,1607
47		2016	29,00	135,00	0,2148
48		2017	56,00	152,00	0,3684
49		2018	56,00	278,00	0,2014
50	DLTA	2016	180,00	5.000,00	4,8889

51		2017	180,00	348,00	3,6541
52		2018	260,00	291,00	0,8935
53	DPNS	2017	6,00	21,31	0,2816
54		2018	3,00	31,46	0,0954
55	DVLA	2014	34,50	73,00	0,4726
56		2015	40,00	97,00	0,4124
57		2016	65,00	136,00	0,4779
58		2017	35,00	145,00	0,2414
59	EKAD	2014	9,00	58,00	0,1552
60		2015	9,00	67,00	0,1343
61		2017	16,00	108,00	0,1481
62		2018	18,00	103,00	0,1748
63	FASW	2017	55,00	240,47	0,2287
64		2018	100,00	567,16	0,1763
65	GGRM	2014	800,00	2.810,00	0,2847
66		2015	800,00	3.345,00	0,2392
67		2016	2.600,00	3.470,00	0,7493
68		2018	2.600,00	4.050,00	0,642
69	GJTL	2014	10,00	283,02	0,0353
70		2017	5,00	12,92	0,387
71	HMSP	2015	1.033,00	2.326,00	1,9592
72	HOKI	2018	6,00	38,00	0,1579
73	ICBP	2014	190,00	454,00	0,4185
74		2015	222,00	515,00	0,4311
75		2016	256,00	309,00	0,8285
76		2017	154,00	326,00	0,4724

77		2018	162,00	392,00	0,4133
78	IGAR	2014	10,00	33,60	0,2976
79		2016	5,00	48,12	1
80		2017	4,00	53,50	0,0748
81	IMAS	2018	13,76	8,41	1,6361
82	IMPC	2014	792,57	404,54	0,1131
83		2015	834,40	158,88	5,2518
84		2016	20,00	21,22	0,9425
85		2018	3,00	17,88	0,1678
86	INAI	2014	8,00	70,76	0,1131
87		2015	35,00	90,33	0,3875
88		2016	45,00	112,23	0,401
89		2017	55,00	61,00	0,1039
90		2018	30,00	30,00	1
91	INCI	2016	10,00	55,00	0,1818
92		2018	6,06	85,00	0,0713
93	INDF	2014	142,00	70,00	2,0286
94		2015	220,00	45,00	4,8889
95		2017	235,00	475,00	0,4947
96		2018	65,00	474,00	0,1371
97	INDS	2014	100,00	193,27	0,5174
98		2017	50,00	173,75	0,2878
99		2018	100,00	169,24	2,248
100	INTP	2014	900,00	1.437,09	0,6263
101		2015	1.350,00	1.183,48	1,1407
102		2016	415,00	1.051,37	0,3947

103		2017	929,00	505,22	1,8388
104		2018	699,77	311,29	2,248
105	ISSP	2016	5,00	14,55	0,3436
106	JECC	2015	60,00	16,42	3,6541
107		2016	400,00	875,81	0,4567
108		2017	600,00	551,29	1,0884
109		2018	200,00	584,83	0,342
110	JPFA	2014	10,00	32,00	0,3125
111		2016	15,00	189,00	0,0794
112		2017	50,00	88,00	0,5682
113		2018	50,00	187,00	0,2674
114	KAEF	2014	9,66	46,08	0,2096
115		2015	8,44	44,81	0,1884
116		2016	9,63	48,15	0,2
117		2017	9,63	58,54	0,1645
118		2018	17,66	74,88	0,2358
119	KBLI	2014	4,00	17,97	0,2226
120		2015	4,00	28,79	0,1389
121		2016	7,00	83,00	2,248
122		2017	10,00	90,22	0,1108
123		2018	8,00	62,58	0,1278
124	KBLM	2015	5,00	11,00	0,4545
125		2016	3,00	19,00	0,1579
126	KIAS	2014	1,51	5,04	0,2996
127	KINO	2016	37,00	126,00	0,2937
128		2017	37,00	126,00	0,2937

129		2018	27,00	105,00	0,2571
130	KLBF	2014	17,00	44,08	1,8388
131		2015	19,00	42,76	2,248
132		2016	19,00	49,06	3,6541
133		2017	19,00	49,06	0,3873
134		2018	25,00	55,42	3,3613
135	KMTR	2017	25,45	59,19	3,5211
136	KRAH	2014	17,39	33,00	0,527
137	LION	2014	400,00	94,00	4,2553
138		2015	400,00	88,00	4,5455
139		2016	40,00	81,00	0,4938
140		2017	40,00	18,00	2,2222
141	LMSH	2014	20,00	79,00	0,2532
142		2015	10,00	20,00	0,5
143		2016	5,00	65,00	0,0769
144		2017	10,00	135,00	0,0741
145	MAIN	2017	38,00	22,00	1,7273
146	MERK	2014	6.250,00	8.132,00	2,248
147		2015	6.500,00	2.463,00	2,6391
148		2016	275,00	343,00	4,2553
149		2017	260,00	323,00	0,805
150	MARK	2018	15,00	92,77	0,1617
151	MLBI	2015	46.076,00	377,00	0,0741
152	MYOR	2014	230,00	451,00	0,51
153		2016	21,00	61,00	0,3443
154		2017	27,00	71,00	0,3803

155		2018	27,00	77,00	0,3506
156	PICO	2017	5,00	29,35	0,1704
157		2018	2,00	31,05	0,0644
158	PYFA	2017	2,90	13,32	0,2177
159	PBID	2018	43,00	157,07	0,2738
160	RICY	2014	4,00	22,13	0,1808
161		2016	3,00	17,88	0,1678
162		2017	3,00	17,88	0,1678
163	ROTI	2014	3,12	37,27	0,0837
164		2017	13,73	27,66	0,4964
165		2018	5,82	28,07	1,4953
166	SCCO	2014	150,00	665,00	0,2256
167		2016	225,00	1.656,00	0,1359
168		2017	300,00	1.310,00	0,229
169		2018	350,00	1.280,00	0,2734
170	SIDO	2014	27,00	27,83	0,9702
171		2017	26,00	35,90	0,7242
172		2018	29,00	44,60	3,5211
173	SKBM	2014	12,44	82,80	0,1502
174	SKLT	2014	4,00	25,10	0,1594
175		2017	5,00	33,60	0,1488
176		2018	7,00	46,69	0,1499
177	SMBR	2015	8,34	36,00	0,2317
178		2018	4,00	8,00	0,5
179	SMCB	2014	90,00	86,00	0,0741
180		2015	65,00	23,00	2,8261

181	SMGR	2014	407,42	937,00	0,4348
182		2015	375,34	762,00	0,4926
183		2017	304,92	340,00	0,8968
184		2018	135,83	519,00	0,2617
185	SMSM	2014	125,00	271,00	3,5211
186		2015	100,00	297,00	3,5211
187		2016	150,00	79,00	1,8987
188		2017	40,00	87,00	4,2553
189		2018	40,00	97,00	4,5455
190	TALF	2014	2,50	43,00	0,0581
191		2015	4,00	25,00	0,16
192		2016	3,00	22,00	0,1364
193		2017	3,00	16,00	0,1875
194		2018	30,00	100,00	0,3
195	TCID	2014	370,00	874,00	0,4233
196		2016	410,00	806,00	1,0465
197		2017	410,00	891,00	0,4602
198		2018	410,00	861,00	0,1364
199	TOTO	2014	250,00	299,00	2,248
200		2015	120,00	282,00	0,4255
201		2017	13,00	27,20	0,4779
202	TRIS	2014	9,50	23,18	0,4098
203		2015	9,50	21,49	0,4421
204		2016	8,00	5,35	0,5087
205		2017	5,00	1,42	4,8889
206		2018	5,00	5,66	0,8834

207	TRST	2014	5,00	11,00	0,4545
208		2015	5,00	9,00	0,5556
209		2016	5,00	12,00	0,4167
210		2017	5,00	14,00	0,3571
211	TSPC	2014	75,00	129,00	0,5814
212		2015	64,00	116,00	0,5517
213		2016	50,00	119,00	0,4202
214		2017	50,00	121,00	0,4132
215	ULTJ	2014	12,00	98,00	0,1224
216		2017	26,00	61,00	1,8388
217		2018	10,00	60,00	2,248
218	WIIM	2014	18,90	53,59	0,3527
219		2015	13,50	62,34	0,2166
220		2016	25,00	50,56	0,4945
221		2017	15,50	19,31	4,2553
222	WSBP	2017	12,00	38,64	0,3106
223		2018	30,60	42,62	0,718
224	WTON	2014	30,00	37,84	0,7928
225		2015	11,82	19,95	0,5925
226		2016	6,26	31,26	0,2003
227		2017	9,80	38,68	0,2534
228		2018	12,13	55,80	0,2174
229	VOKS	2017	20,00	39,99	0,5001



## Lampiran 9 : Analisis Data

## Statistik Deskriptif

## Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DAR	229	,0003	1,1511	,426796	,2249298
CR	229	,0027	10,6760	2,725689	1,9156700
ROA	229	,1139	27,2642	8,292148	5,8668543
SIZE	229	24,9381	32,9378	28,765750	1,5737038
DPR	229	,0353	5,2518	,869577	1,1613100
Valid N (listwise)	229				

## Uji Asumsi Klasik

## Normalitas

## One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		229
Normal Parameters <sup>a,b</sup>	Mean	,0000000
	Std. Deviation	,87194018
	Absolute	,120
Most Extreme Differences	Positive	,120
	Negative	-,061
Kolmogorov-Smirnov Z		1,809
Asymp. Sig. (2-tailed)		,003

a. Test distribution is Normal.

b. Calculated from data.

## Multikolinieritas

**Coefficients<sup>a</sup>**

Model		Collinearity Statistics	
		Tolerance	VIF
1	DAR	,803	1,246
	CR	,707	1,414
	ROA	,780	1,282
	SIZE	,932	1,072

a. Dependent Variable: DPR

## Heteroskedastisitas

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1,793	,746		2,402	,017
	DAR	-,317	,198	-,114	-1,600	,111
	CR	,045	,025	,138	1,817	,071
	ROA	,010	,008	,095	1,309	,192
	SIZE	-,043	,026	-,108	-1,632	,104

a. Dependent Variable: abs\_res

## Autokorelasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,661 <sup>a</sup>	,436	,426	,87969	1,840

a. Predictors: (Constant), SIZE, CR, DAR, ROA

b. Dependent Variable: DPR

## Regresi Berganda

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,661 <sup>a</sup>	,436	,426	,87969

a. Predictors: (Constant), SIZE, CR, DAR, ROA

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	134,146	4	33,537	43,337	,000 <sup>b</sup>
	Residual	173,344	224	,774		
	Total	307,490	228			

a. Dependent Variable: DPR

b. Predictors: (Constant), SIZE, CR, DAR, ROA

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,137	1,088		-,125	,900
	DAR	,364	,289	,070	1,258	,210
	CR	,203	,036	,334	5,602	,000
	ROA	,093	,011	,468	8,247	,000
	SIZE	-,016	,038	-,022	-,426	,670

a. Dependent Variable: DPR