

**ANALISIS KINERJA KEUANGAN BERDASARKAN *EARNING PER SHARE (EPS)*, *PRICE EARNING RATIO (PER)*, *DEBT TO EQUITY RATIO (DER)*, *RETURN ON EQUITY (ROE)*, DAN *PRICE TO BOOK VALUE (PBV)*:
STUDI KASUS PADA PT XL AXIATA TBK DAN PT INDOSAT TBK
PERIODE 2015-2018**

Oleh:

Ria Triwidyaningsih

20163030028

ABSTRAK

Penelitian ini bertujuan menganalisis kinerja keuangan berdasarkan data laporan keuangan untuk membantu para investor dan calon investor dalam mengambil keputusan berinvestasi di suatu perusahaan. Rasio yang digunakan untuk menganalisis laporan keuangan terdiri dari *Earning Per Share (EPS)*, *Price Earning Ratio (PER)*, *Debt to Equity Ratio (DER)*, *Return On Equity (ROE)*, dan *Price to Book Value (PBV)*. Penelitian dilakukan di PT XL Axiata Tbk. dan PT Indosat Tbk. melalui *website* Indonesia Stock Exchange (www.idx.com). Jenis penelitian ini menggunakan teknik analisis deskriptif kuantitatif.

Hasil penelitian PT XL Axiata Tbk. jika dilihat dari rasio *Earning Per Share (EPS)*, *Price Earning Ratio (PER)*, *Debt to Equity Ratio (DER)*, dan *Return On Equity (ROE)* kinerjanya kurang baik, akan tetapi jika dilihat dari rasio *Price to Book Value (PBV)* kinerjanya cukup baik. Pada PT Indosat Tbk. jika dilihat dari *Earning Per Share (EPS)*, *Price Earning Ratio (PER)*, *Debt to Equity Ratio (DER)* kinerjanya cukup baik, namun jika dilihat dari rasio *Return On Equity (ROE)* dan *Price to Book Value (PBV)* kinerjanya kurang baik. PT XL Axiata Tbk. dan PT Indosat Tbk. diharapkan dapat meningkatkan kinerja keuangannya supaya para investor lebih tertarik lagi untuk menanamkan dananya ke perusahaan tersebut. Terutama dalam menghasilkan laba bersih, laba per lembar saham, dan meningkatkan ekuitas untuk membayarkan hutangnya.

Kata Kunci: Laporan Keuangan, Rasio *Earning Per Share (EPS)*, *Price Earning Ratio (PER)*, *Debt to Equity Ratio (DER)*, *Return On Equity (ROE)*, dan *Price to Book Value (PBV)*

AN ANALYSIS ON FINANCIAL PERFORMANCE BASED ON EARNING PER SHARE (EPS), PRICE EARNING RATIO (PER), DEBT TO EQUITY RATIO (DER), RETURN ON EQUITY (ROE), AND PRICE TO BOOK VALUE (PBV): A CASE STUDY ON PT XL AXIATA TBK AND PT INDOSAT TBK PERIOD 2015-2018

By:

Ria Triwidyaningsih

2016303033028

ABSTRACT

This research aims to analyze financial performance based on the financial report data to help the investors and the future investors in making investment decision in a certain company. The ratio used to analyze financial report consists of Earning Per Share (EPS), Price Earnings Ratio (PER), Debt to Equity Ratio (DER), Return on Equity (ROE), and Price to Book Value (PBV). The research was conducted in PT XL Axiata Tbk. and PT Indosat Tbk. through the Indonesia Stock Exchange website (www.idx.com). This research type used quantitative descriptive analysis technique.

The research results of PT XL Axiata Tbk. if seen from the ratio of Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), and Price to Book Value (PBV), show that the performance is poor. However, if seen from the ratio of Price to Book Value (PBV), the performance is quite good. In PT Indosat Tbk., if seen from the ratio of Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), the performance is quite good. On the contrary, if seen from the ratio of Return On Equity (ROE) and Price to Book Value (PBV), the performance is poor. Both PT XL Axiata Tbk. and PT Indosat Tbk. are expected to be able to improve their financial performance so that the investors are more interested in investing their money to the aforementioned companies especially in generating net profit, earning per share, and increasing the equity to pay the debt.

Keywords: Financial report, Earning Per Share (EPS), Price Earning Ratio (PER), Debt to Equity Ratio (DER), Return On Equity (ROE), and Price to Book Value (PBV)