

ABSTRACT

This research purpose is to examine an effect of growth opportunity, size, bussiness risk, non debt tax-shield, and dividend policy on capital structure. The reseacrh objects manufacture company listed on Indonesia Stock Exchange from 2014 until 2017. The selected samples using purposive sampling consisted 150 samples. This research used multiple regression analysis and Eviews 7.0 as analytical application. The results of this study indicate that growth opportunity has a negative effect on capital structure, while firm size, business risk, non-debt tax-shield, and dividend policy do not affect the capital structure

Keywords : size, growth opportunity, bussiness risk, non debt tax-shield, dividend policy