

LAMPIRAN

Lampiran 1 Daftar Nama Perusahaan Sampel

NO	KODE	NAMA PERUSAHAAN	TAHUN IPO
1	PADI	PT Minna Padi Investama Tbk	2012
2	TELE	PT Tiphone Mobile Indonesia Tbk	2012
3	BEST	PT Bekasi Fajar Industrial Estate Tbk	2012
4	RANC	PT Supra Boga Lestari Tbk	2012
5	TRIS	PT Trisula International Tbk	2012
6	MSKY	PT MNC Sky Vision Tbk	2012
7	ALTO	PT Tri Banyan Tirta Tbk	2012
8	GLOB	PT Global Teleshio Tbk	2012
9	GAMA	PT Gading Development Tbk	2012
10	BJTM	PT Bank Pembangunan Daerah Jawa Timur Tbk	2012
11	IBST	PT Inti Bangun Sejahtera Tbk	2012
12	NIRO	PT Nirvana Development Tbk	2012
13	PALM	PT Provident Agro Tbk	2012
14	NELY	PT Pelayaran Nelly Dwi Putri Tbk	2012
15	TAXI	PT Express Transindo Utama Tbk	2012
16	ASSA	PT Adi Sarana Armada Tbk	2012
17	WIIM	PT Wismilak Inti Makmur Tbk	2012
18	WSKT	PT Waskita Karya (Persero) Tbk	2012
19	HOTL	PT Saraswati Griya Lestari Tbk	2013
20	SAME	PT Sarana Meditama Metropolitan Tbk	2013
21	ISSP	PT Steel Pipe Industry of Indonesia Tbk	2013
22	DYAN	PT Dyandra Media International Tbk	2013
23	NOBU	PT Bank Nationalnobu Tbk	2013
24	DSNG	PT Dharma Satya Nusantara Tbk	2013
25	SRIL	PT Sri Rejeki Isman Tbk	2013
26	ACST	PT Acset Indonusa Tbk	2013
27	NRCA	PT Nusa Raya Cipta Tbk	2013
28	SMBR	PT Semen Baturaja Tbk	2013
29	BBMD	PT Bank Mestika Dharma Tbk	2013
30	MLPT	PT Multipolar Technology Tbk	2013
31	VICO	PT Victoria Investema Tbk	2013
32	CPGT	PT Cipaganti Citra Graha Tbk	2013
33	BMAS	PT Bank Maspion Indonesia Tbk	2013
34	SILO	PT Siloam Internationa Hospitals Tbk	2013
35	APII	PT Arita Prima Indonesia Tbk	2013

NO	KODE	NAMA PERUSAHAAN	TAHUN IPO
36	KRAH	PT Grand Kaertech Tbk	2013
37	IMJS	PT Indomobil Multi Jasa Tbk	2013
38	SSMS	PT Sawit Sumbermas Sarana Tbk	2013
39	SIDO	PT Industri Jamu dan Farmasi Sido Muncul Tbk	2013
40	PNBS	PT Bank Panin Syariah Tbk	2014
41	ASMI	PT Asuransi Mitra Maparaya Tbk	2014
42	BINA	PT Bank Ina Perdana Tbk	2014
43	BALI	PT Bali Towerindo Sentra Tbk	2014
44	WTON	PT Wijaya Karya Beton Tbk	2014
45	MDIA	PT Intermedia Capital Indonesia Tbk	2014
46	DAJK	PT Dwi Aneka Jaya Kemasindo Tbk	2014
47	LINK	PT Link Net Tbk	2014
48	CINT	PT Chintose International Tbk	2014
49	MGNA	PT Magna Finance Tbk	2014
50	BPII	PT Batavia Properindo Internasional Tbk	2014
51	TARA	PT Sitara Propertindo Tbk	2014
52	DNAR	PT Bank Dinar Indonesia Tbk	2014
53	BIRD	PT Blue Bird Tbk	2014
54	IMPC	PT Impack Pratama Industri Tbk	2014
55	IBFN	PT Intan Baruprana Finance Tbk	2014
56	BBYB	PT Bank Yudha Bhakti Tbk	2015
57	MIKA	PT Mitra Keluarga Karyasehat Tbk	2015
58	PPRO	PT PP Properti Tbk	2015
59	DMAS	PT Puradelta Lestari Tbk	2015
60	MMLP	PT Mega Manunggal Property Tbk	2015
61	BOLT	PT Garuda Metalind Tbk	2015
62	ATIC	PT Anabatic Technologies Tbk	2015
63	BIKA	PT Binakarya Jaya Abadi Tbk	2015
64	BBHI	PT Bank Harda Internasional Tbk	2015
65	VINS	PT Victoria Insurance Tbk	2015
66	MKNT	PT Mitra Komunikasi Nusantara Tbk	2015
67	DPUM	PT Dua Putra Utama Makmur Tbk	2015
68	IDPR	PT Indonesia Pondasi Raya Tbk	2015
69	AMIN	PT Atelier Mecaniques D'Indonesie Tbk	2015
70	KINO	PT Kino Indonesia Tbk	2015
71	MTRA	PT Mitra Pemuda Tbk	2016
72	MARI	PT Mahaka Radio Integra Tbk	2016

NO	KODE	NAMA PERUSAHAAN	TAHUN IPO
73	BGTG	PT Bank Ganesha Tbk	2016
74	OASA	PT Protwch Mitra Perkasa Tbk	2016
75	CASA	PT Capital Finance Indonesia Tbk	2016
76	WSBP	PT Waskita Beton Precast Tbk	2016
77	AGII	PT Aneka Gas Industri Tbk	2016
78	PBSA	PT Paramita Bangun Sarana Tbk	2016
79	PRDA	PT Prodia Widyahusada Tbk	2016
80	BOGA	PT Bintang Oto Global Tbk	2016
81	FORZ	PT Forza Land Indonesia Tbk	2017
82	CLEO	PT Sariguna Primatirta Tbk	2017
83	CSIS	PT Cahayasakti Investindo Sukses Tbk	2017
84	TGRA	PT Terregra Asia Energy Tbk	2017
85	FINN	PT First Indo American Leasing Tbk	2017
86	FIRE	PT Alfa Energi Investama Tbk	2017
87	TOPS	PT Totalindo Eka Persada Tbk	2017
88	KMTR	PT Kirana Megatara Tbk	2017
89	MAPB	PT MAP Boga Adiperkasa Tbk	2017
90	HOKI	PT Buyung Poetra Sembada Tbk	2017
91	MPOW	PT Megapower Makmur Tbk	2017
92	MARK	PT Mark Dynamic Indonesia Tbk	2017
93	NASA	PT Ayana Land International Tbk	2017
94	BELL	PT Trisula textile Industries Tbk	2017
95	MCAS	PT M Cash Integrasi Tbk	2017
96	PBID	PT Panca budi Idaman Tbk	2017
97	JMAS	PT Asuransi Jiwa Syariah Mitra Abadi Tbk	2017
98	CAMP	PT Campina Ice Cream Industry Tbk	2017
99	IPCM	PT Jasa Armada Indonesia Tbk	2017

Lampiran 2 Hasil Pengukuran Variabel

Perhitungan Variabel Profitabilitas

NO	KODE	TAHUN	LABA BERSIH/EAT	TOTAL ASET	ROA
1	PADI	2012	12.463.839.044	245.422.864.410	0,051
2	TELE	2012	152.875.000.000	1.189.437.000.000	0,129
3	BEST	2012	119.574.660.335	1.643.945.423.275	0,073
4	RANC	2012	15.863.348.443	404.072.915.226	0,039
5	TRIS	2012	27.630.711.855	237.957.245.281	0,116
6	MSKY	2012	65.339.000.000	3.447.663.000.000	0,019
7	ALTO	2012	3.242.426.738	213.200.517.834	0,015
8	GLOB	2012	77.576.069.798	893.441.535.659	0,087
9	GAMA	2012	4.004.220.852	1.041.748.952.642	0,004
10	BJTM	2012	860.233.000.000	24.846.516.000.000	0,035
11	IBST	2012	81.940.592.732	1.589.194.634.733	0,052
12	NIRO	2012	108.202.871	2.102.358.283.886	0,000
13	PALM	2012	24.876.535.000	2.809.367.920.000	0,009
14	NELY	2012	57.761.070.620	304.812.483.824	0,189
15	TAXI	2012	60.196.366.000	999.159.515.000	0,060
16	ASSA	2012	9.864.660.224	1.421.780.986.309	0,007
17	WIIM	2012	129.537.165.558	741.062.811.864	0,175
18	WSKT	2012	171.989.194.121	5.116.001.714.508	0,034
19	HOTL	2013	17.125.821.349	843.616.944.606	0,020
20	SAME	2013	23.269.299.250	290.783.044.158	0,080
21	ISSP	2013	224.729.000.000	3.282.806.000.000	0,068
22	DYAN	2013	64.951.900.135	1.418.453.269.358	0,046
23	NOBU	2013	2.796.000.000	1.217.521.000.000	0,002
24	DSNG	2013	252.458.000.000	5.141.003.000.000	0,049
25	SRIL	2013	229.309.011.988	4.278.512.545.593	0,054
26	ACST	2013	52.670.156.329	754.771.051.363	0,070
27	NRCA	2013	91.862.980.549	835.885.586.560	0,110
28	SMBR	2013	298.512.523.000	1.198.586.407.000	0,249
29	BBMD	2013	270.865.973.558	7.368.804.791.520	0,037
30	MLPT	2013	28.509.146.000	1.004.245.994.000	0,028
31	VICO	2013	110.253.998.776	772.642.322.249	0,143
32	CPGT	2013	76.291.296.109	1.384.796.126.707	0,055
33	BMAS	2013	23.654.038.000	3.403.282.701.000	0,007
34	SILO	2013	51.959.602.529	1.586.226.018.092	0,033
35	APII	2013	19.622.396.797	178.579.706.535	0,110
36	KRAH	2013	14.665.962.550	228.798.526.560	0,064
37	IMJS	2013	116.710.249.037	5.677.613.833.325	0,021

NO	KODE	TAHUN	LABA BERSIH/EAT	TOTAL ASET	ROA
38	SSMS	2013	561.695.124.000	2.113.611.112.000	0,266
39	SIDO	2013	387.538.000.000	2.150.999.000.000	0,180
40	PNBS	2014	21.332.026.000	4.052.700.692.000	0,005
41	ASMI	2014	9.255.775.070	388.082.503.331	0,024
42	BINA	2014	7.824.000.000	1.402.171.000.000	0,006
43	BALI	2014	85.602.959.314	658.368.832.794	0,130
44	WTON	2014	241.206.000.000	2.916.882.441.706	0,083
45	MDIA	2014	118.963.773.000	984.900.277.000	0,121
46	DAJK	2014	107.866.793.000	1.128.467.093.000	0,096
47	LINK	2014	362.169.000.000	3.225.204.000.000	0,112
48	CINT	2014	124.204.638.789	271.988.423.560	0,457
49	MGNA	2014	3.813.534.071	338.763.849.949	0,011
50	BPII	2014	30.623.447.604	279.019.640.675	0,110
51	TARA	2014	4.125.390.824	969.040.858.039	0,004
52	DNAR	2014	7.578.510.761	854.800.557.630	0,009
53	BIRD	2014	713.202.116.011	5.011.915.636.561	0,142
54	IMPC	2014	185.781.884.532	1.644.814.289.787	0,113
55	IBFN	2014	31.252.896.720	2.355.281.344.635	0,013
56	BBYB	2015	13.541.872.554	2.691.128.729.113	0,005
57	MIKA	2015	543.392.789.510	2.169.166.932.434	0,251
58	PPRO	2015	106.120.564.723	2.806.025.055.931	0,038
59	DMAS	2015	964.567.413.049	7.602.826.934.708	0,127
60	MMLP	2015	286.688.998.066	2.138.502.023.465	0,134
61	BOLT	2015	187.377.818.900	911.610.972.034	0,206
62	ATIC	2015	81.481.385.410	1.973.702.381.852	0,041
63	BIKA	2015	170.315.403.689	1.733.404.300.186	0,098
64	BBHI	2015	33.929.936.090	2.020.526.675.205	0,017
65	VINS	2015	8.299.804.890	158.185.599.862	0,052
66	MKNT	2015	6.621.611.295	133.240.186.443	0,050
67	DPUM	2015	36.042.533.740	310.942.980.790	0,116
68	IDPR	2015	180.445.324.810	922.263.003.099	0,196
69	AMIN	2015	8.282.913.477	152.319.404.731	0,054
70	KINO	2015	204.550.816.061	1.863.380.544.823	0,110
71	MTRA	2016	25.744.227.342	177.261.556.541	0,145
72	MARI	2016	32.141.755.569	156.271.298.871	0,206
73	BGTG	2016	4.939.000.000	1.974.416.000.000	0,003
74	OASA	2016	3.038.809.041	14.439.716.356	0,210
75	CASA	2016	3.023.086.897	835.623.379.906	0,004
76	WSBP	2016	334.369.585.006	4.332.409.010.247	0,077
77	AGII	2016	48.005.000.000	4.953.451.000.000	0,010

NO	KODE	TAHUN	LABA BERSIH/EAT	TOTAL ASET	ROA
78	PBSA	2016	176.885.095.751	756.763.554.339	0,234
79	PRDA	2016	59.024.994.422	577.872.028.648	0,102
80	BOGA	2016	4.932.755.864	167.598.076.911	0,029
81	FORZ	2017	7.820.000.000	427.600.000.000	0,018
82	CLEO	2017	39.262.802.985	463.291.593.970	0,085
83	CSIS	2017	6.485.000.000	252.131.000.000	0,026
84	TGRA	2017	164.279.112	278.986.924.397	0,001
85	FINN	2017	7.717.350.532	866.961.337.809	0,009
86	FIRE	2017	5.758.101.149	333.255.213.699	0,017
87	TOPS	2017	201.341.000.000	2.784.766.000.000	0,072
88	KMTR	2017	209.920.429.760	3.806.822.723.198	0,055
89	MAPB	2017	115.951.000.000	1.233.828.000.000	0,094
90	HOKI	2017	43.822.031.348	370.245.134.305	0,118
91	MPOW	2017	10.501.000.000	350.204.000.000	0,030
92	MARK	2017	19.588.140.923	170.937.642.460	0,115
93	NASA	2017	166.250.000	890.711.784.341	0,000
94	BELL	2017	7.682.789.498	387.981.312.196	0,020
95	MCAS	2017	2.759.150.774	15.443.609.626	0,179
96	PBID	2017	138.425.598.000	1.353.724.971.000	0,102
97	JMAS	2017	148.096.759	70.822.558.698	0,002
98	CAMP	2017	52.726.852.009	1.031.044.780.610	0,051
99	IPCM	2017	117.064.105.000	598.370.195.000	0,196

Perhitungan Variabel Leverage

NO	KODE	TAHUN	TOTAL HUTANG	TOTAL EKUITAS	DER
1	PADI	2012	3.151.101.962	232.271.262.448	0,057
2	TELE	2012	697.581.000.000	491.856.000.000	1,418
3	BEST	2012	749.078.767.536	894.866.655.739	0,837
4	RANC	2012	230.972.755.854	173.100.159.372	1,334
5	TRIS	2012	101.629.558.689	136.327.686.592	0,745
6	MSKY	2012	2.489.432.000.000	958.231.000.000	2,598
7	ALTO	2012	100.894.451.103	112.306.066.731	0,898
8	GLOB	2012	713.987.791.756	179.623.425.903	3,975
9	GAMA	2012	421.271.310.337	620.477.642.305	0,679
10	BJTM	2012	21.586.397.000.000	3.260.119.000.000	6,621
11	IBST	2012	924.225.545.809	664.969.088.924	1,390
12	NIRO	2012	899.596.234.493	1.202.762.049.393	0,748
13	PALM	2012	1.726.618.374.000	1.082.749.546.000	1,595
14	NELY	2012	77.293.627.379	227.812.483.824	0,339
15	TAXI	2012	792.020.058.000	207.136.457.000	3,824
16	ASSA	2012	1.229.230.035.776	192.550.950.533	6,384
17	WIIM	2012	456.713.718.866	284.349.092.998	1,606
18	WSKT	2012	4.495.779.353.615	620.222.360.893	7,249
19	HOTL	2013	569.577.088.162	274.039.856.444	2,078
20	SAME	2013	271.555.660.821	19.223.383.337	14,126
21	ISSP	2013	2.514.096.000.000	768.710.000.000	3,271
22	DYAN	2013	865.025.150.735	553.428.118.623	1,563
23	NOBU	2013	961.435.000.000	256.086.000.000	3,754
24	DSNG	2013	3.735.033.000.000	1.405.970.000.000	2,657
25	SRIL	2013	2.853.003.145.564	1.425.509.900.029	2,001
26	ACST	2013	536.559.737.893	218.211.313.470	2,459
27	NRCA	2013	567.729.341.517	268.156.245.043	2,117
28	SMBR	2013	244.447.998.000	954.138.409.000	0,256
29	BBMD	2013	5.509.677.350.839	1.859.127.440.681	2,964
30	MLPT	2013	809.934.744.000	194.311.250.000	4,168
31	VICO	2013	83.269.793.796	689.372.528.453	0,121
32	CPGT	2013	872.883.729.177	511.912.397.530	1,705
33	BMAS	2013	3.033.385.073.000	369.897.628.000	8,201
34	SILO	2013	1.341.585.219.583	244.640.798.509	5,484
35	APII	2013	110.081.669.335	68.498.037.200	1,607
36	KRAH	2013	192.647.366.745	36.151.159.815	5,329
37	IMJS	2013	4.464.369.146.527	1.212.536.686.798	3,682
38	SSMS	2013	1.647.569.968.000	466.041.144.000	3,535
39	SIDO	2013	846.348.000.000	1.304.651.000.000	0,649

NO	KODE	TAHUN	TOTAL HUTANG	TOTAL EKUITAS	DER
40	PNBS	2014	3.526.705.684.000	525.995.008.000	6,705
41	ASMI	2014	251.656.800.421	136.425.702.911	1,845
42	BINA	2014	1.231.920.000.000	170.251.000.000	7,236
43	BALI	2014	426.566.210.949	231.802.621.845	1,840
44	WTON	2014	2.187.383.000.000	730.018.000.000	2,996
45	MDIA	2014	300.451.852.000	684.448.425.000	0,439
46	DAJK	2014	497.198.038.000	463.086.760.000	1,074
47	LINK	2014	706.136.000.000	2.519.068.000.000	0,280
48	CINT	2014	77.798.659.892	185.116.798.787	0,420
49	MGNA	2014	274.790.204.232	63.973.645.717	4,295
50	BPII	2014	54.758.788.350	224.260.852.325	0,244
51	TARA	2014	342.041.590.389	626.999.267.650	0,546
52	DNAR	2014	581.212.070.976	273.588.486.654	2,124
53	BIRD	2014	3.806.656.534.143	1.205.258.102.418	3,158
54	IMPC	2014	888.742.377.193	756.071.912.604	1,175
55	IBFN	2014	1.961.533.030.166	393.748.314.469	4,982
56	BBYB	2015	2.416.279.189.068	274.849.540.045	8,791
57	MIKA	2015	400.495.268.993	1.768.671.663.441	0,226
58	PPRO	2015	1.699.303.731.098	1.031.328.324.833	1,648
59	DMAS	2015	1.207.450.659.601	6.395.376.275.107	0,189
60	MMLP	2015	690.646.926.867	1.447.855.096.598	0,477
61	BOLT	2015	386.754.462.265	524.856.509.769	0,737
62	ATIC	2015	1.564.722.634.806	408.979.747.046	3,826
63	BIKA	2015	1.356.633.838.398	376.770.461.788	3,601
64	BBHI	2015	1.729.202.737.117	291.323.938.088	5,936
65	VINS	2015	49.087.620.658	109.085.008.204	0,450
66	MKNT	2015	50.169.557.254	83.071.529.189	0,604
67	DPUM	2015	254.027.164.626	56.915.816.164	4,463
68	IDPR	2015	453.122.305.644	469.140.697.455	0,966
69	AMIN	2015	62.129.382.330	90.190.022.401	0,689
70	KINO	2015	1.200.995.836.269	662.384.708.554	1,813
71	MTRA	2016	94.768.554.125	82.493.002.416	1,149
72	MARI	2016	67.999.817.146	88.265.241.725	0,770
73	BGTG	2016	1.763.954.000.000	210.462.000.000	8,381
74	OASA	2016	1.152.426.070	13.287.290.286	0,087
75	CASA	2016	217.579.040.489	618.044.339.417	0,352
76	WSBP	2016	3.001.582.836.895	1.330.826.173.352	2,255
77	AGII	2016	3.074.584.000.000	1.714.769.000.000	1,793
78	PBSA	2016	378.900.297.180	377.863.257.159	1,003
79	PRDA	2016	451.538.673.362	126.327.355.286	3,574

NO	KODE	TAHUN	TOTAL HUTANG	TOTAL EKUITAS	DER
80	BOGA	2016	35.119.662.415	132.478.414.496	0,265
81	FORZ	2017	322.739.000.000	104.861.000.000	3,078
82	CLEO	2017	265.127.107.591	198.161.486.379	1,338
83	CSIS	2017	131.033.000.000	121.098.000.000	1,082
84	TGRA	2017	21.412.265.867	257.574.658.530	0,083
85	FINN	2017	729.842.537.777	137.118.800.032	5,323
86	FIRE	2017	253.848.789.845	79.406.423.854	3,197
87	TOPS	2017	2.149.855.000.000	634.911.000.000	3,386
88	KMTR	2017	2.754.508.372.783	1.052.314.350.415	2,618
89	MAPB	2017	1.086.176.000.000	147.652.000.000	7,356
90	HOKI	2017	150.171.012.622	220.074.121.683	0,682
91	MPOW	2017	268.745.000.000	81.459.000.000	3,299
92	MARK	2017	90.318.106.019	80.619.536.441	1,120
93	NASA	2017	91.803.206.151	789.908.578.190	0,116
94	BELL	2017	196.328.164.557	191.653.147.639	1,024
95	MCAS	2017	9.834.446.675	5.608.976.951	1,753
96	PBID	2017	561.821.439.000	791.441.732.000	0,710
97	JMAS	2017	8.870.896.001	61.951.539.697	0,143
98	CAMP	2017	478.204.579.246	552.836.480.764	0,865
99	IPCM	2017	261.635.773.000	336.734.422.000	0,777

Perhitungan Variabel Reputasi Underwriter

NO	KODE	Underwriter	Nilai
1	PADI	PT Ciptadana Secuties, PT Dinamika Usaha Jaya, PT Panca Global Securities	1
2	TELE	PT Sinarmas Sekuritas	1
3	BEST	PT Ciptadana Secuties	1
4	RANC	PT Kresna Graha Securindo	0
5	TRIS	PT Sinarmas Sekuritas	1
6	MSKY	PT Danareksa Securities, PT MNC Securities	1
7	ALTO	PT Valbury Asia Securities	0
8	GLOB	PT Equator Securities, PT Lautandhana Securindo	0
9	GAMA	PT Andalana Artha Advisindo Sekuritas	0
10	BJTM	PT Bahana Securities, PT Mandiri Sekuritas	1
11	IBST	PT OSK Nusadana Securities, PT Sinarmas Securities	1
12	NIRO	PT Andalan Artha Advisindo Sekuritas	0
13	PALM	PT Indo Premier Securities, PT DBS Vickers Securities Indonesia	0
14	NELY	PT Lautandhan Securindo	0
15	TAXI	PT Mandiri Sekuritas	1
16	ASSA	PT Bahana Securities, PT Buana Capital	1
17	WIIM	PT Mandiri Sekuritas, PT OSK Nusadana Securities Indonesia	1
18	WSKT	PT Bahana Securities (affiliated), PT Danareksa Sekuritas (affiliated), PT Mandiri Sekuritas (affiliated)	1
19	HOTL	PT Valbury Asia Securities	0
20	SAME	PT Lautandhan Securindo	0
21	ISSP	PT Andalana Artha Advisindo Sekuritas	0
22	DYAN	PT Mandiri Sekuritas, PT OSK Nusadana Securities Indonesia	1
23	NOBU	PT Ciptadana Securities	1
24	DSNG	PT Ciptadana Securities, PT BCA Sekuritas	1
25	SRIL	PT Bahana Securities	1
26	ACST	PT Kim Eng Securities	0
27	NRCA	PT Ciptadana Securities	1
28	SMBR	PT Bahana Securities, PT Danareksa Securities, PT Mandiri Sekuritas	1
29	BBMD	PT Ciptadana Securities	1
30	MLPT	PT Ciptadana Securities (affiliated)	1
31	VICO	PT Andalan Artha Advisindo Sekuritas	0
32	CPGT	PT Mandiri Sekuritas, PT Kim Eng Securities	1
33	BMAS	PT Makinta Securities	0
34	SILO	PT Ciptadana Securities	1

NO	KODE	Underwriter	Nilai
35	APII	PT lautandhan Securindo	0
36	KRAH	PT Andalan Artha Advisindo Sekuritas, PT Investindo Nusantara Sekuritas	0
37	IMJS	PT CIMB Securities indonesia, PT Deutsche Securities Indonesia, PT DBS Vickers Securities Indonesia, PT Kresna Graha Sekurindo, PT Buana Capital	0
38	SSMS	PT BNP Paribas Securities Indonesia, PT Mandiri Sekuritas, PT RHB OSK Securities indonesia	1
39	SIDO	PT Kresna Graha Sekurindo Tbk, PT Mandiri Sekuritas	1
40	PNBS	PT Evergreen Capital, PT RHB OSK Securities Indonesia	0
41	ASMI	PT Kresna Graha Sekurindo Tbk	0
42	BINA	PT Buana Capital	0
43	BALI	PT RHB OSK Securities Indonesia	0
44	WTON	PT Buana Securities (affiliated), PT Danareksa Sekuritas (affiliated), PT Mandiri Sekuritas (affiliated), PT Sucorinvest Central Gani	1
45	MDIA	PT Ciptadana Securities, PT Sinarmas Sekuritas, PT Kresna Graha Sekurindo Tbk	1
46	DAJK	PT Valbury Asia Securities, PT Suvorinvest Central Gani	0
47	LINK	PT Ciptadana Securities (affiliated)	1
48	CINT	PT Danareksa Securities, PT Sinarmas Sekuritas	1
49	MGNA	PT Jasa Utama Capital	0
50	BPII	PT Jasa Utama Capital	0
51	TARA	PT Sinarmas Sekuritas	1
52	DNAR	PT Andalan Artha Advisindo Sekuritas	0
53	BIRD	PT Credit Suisse Securities Indonesia, PT Danareksa Securities, PT UBS Securities Indonesia	1
54	IMPC	PT Ciptadana Securities	1
55	IBFN	PT BNI Securities	0
56	BBYB	PT Semesta Invest	0
57	MIKA	PT Kresna Graha Sekurindo Tbk	0
58	PPRO	PT CLSA Indonesia	0
59	DMAS	PT Macquarie Capital Securities Indonesia, PT CLSA Indonesia, PT Sinarmas Securities	1
60	MMLP	PT Indo Premier Securities	0
61	BOLT	PT RHB OSK Securities Indonesia	0
62	ATIC	PT Bahana Securities	1
63	BIKA	PT RHB OSK Securities Indonesia	0
64	BBHI	PT lautandhan Securindo	0
65	VINS	PT Victoria Securities Indonesia (affiliated)	0

NO	KODE	Underwriter	Nilai
66	MKNT	PT Minna Padi Investama Tbk	0
67	DPUM	PT DBS Vickers Securities indonesia, PT Sucorinvest Central Gani, PT BNI Securities	0
68	IDPR	PT Yuanta Securities Indonesia, PT Minna Padi Investama Tbk	0
69	AMIN	PT Panin Sekuritas Tbk	0
70	KINO	PT Deutsche Securities Indonesia, PT Credit Suisse Securities Indonesia, PT Indo Premier Securities	0
71	MTRA	PT Lautandhan Securindo	0
72	MARI	PT Trimegah Securities Tbk	0
73	BGTG	PT Indo Premier Securities	0
74	OASA	PT Erdhika Elit Securities	0
75	CASA	PT Sinarmas Sekuritas	1
76	WSBP	PT Bahana Securities	1
77	AGII	PT DBS Vickers Securities indonesia, PT Mandiri Sekuritas, PT RHB Secirities Indonesia	1
78	PBSA	PT Sinarmas Sekuritas	1
79	PRDA	PT Citigroup Securities Indonesia, PT Credit Suisse Securities Indonesia, PT Indo Premier Securities	0
80	BOGA	PT Jasa Utama Capital	0
81	FORZ	PT Sinarmas Sekuritas	1
82	CLEO	PT Lautandhana Securindo, PT UOB Kay Hian Securities	0
83	CSIS	PT Ciptadana Sekuritas Asia, PT CIMB Sekuritas Indonesia	1
84	TGRA	PT Lautandhana Securindo, PT Mega Capital Sekuritas	0
85	FINN	PT UOB Kay Hian Sekuritas	0
86	FIRE	PT Ciptadana Sekuritas Asia, PT Lautandhana Securindo	1
87	TOPS	PT Bahana Sekuritas, PT CLSA Sekuritas Indonesia, PT Indo Premier Sekuritas	1
88	KMTR	PT Trimegah Sekuritas Indonesia Tbk	0
89	MAPB	PT Indo Premier Sekuritas	0
90	HOKI	PT Bahana Sekuritas, PT RHB Sekuritas Indonesia, PT Trimegah Sekuritas Indonesia Tbk	1
91	MPOW	PT KGI Sekuritas Indonesia	0
92	MARK	PT Panin Sekuritas Tbk	0
93	NASA	PT Jasa Utama Capital Sekuritas	0
94	BELL	PT Lotus Andalan Sekuritas	0
95	MCAS	PT Kresna Sekuritas, PT Trimegah Sekuritas Indonesia Tbk	0

NO	KODE	Underwriter	Nilai
96	PBID	PT Bahana Sekuritas, PT BCA Sekuritas, PT CIMB Sekuritas Indonesia	1
97	JMAS	PT Jasa Utama Capital Sekuritas (affiliated)	0
98	CAMP	PT Shinhan Sekuritas Indonesia (affiliated)	0
99	IPCM	PT Danareksa Sekuritas (affiliated), PT Mandiri Sekuritas (affiliated)	1

Perhitungan Variabel Current Ratio

NO	KODE	TAHUN	ASET LANCAR	HUTANG LANCAR	CR
1	PADI	2012	201.010.016.242	11.890.095.335	16,906
2	TELE	2012	1.061.775.000.000	629.777.000.000	1,686
3	BEST	2012	412.048.549.030	552.066.811.613	0,746
4	RANC	2012	214.893.908.045	181.521.510.381	1,184
5	TRIS	2012	169.678.106.698	95.383.719.897	1,779
6	MSKY	2012	565.936.000.000	923.966.000.000	0,613
7	ALTO	2012	94.124.323.776	50.396.092.265	1,868
8	GLOB	2012	851.759.368.360	708.987.791.756	1,201
9	GAMA	2012	107.980.073.316	420.471.945.482	0,257
10	BJTM	2012	16.135.173.000.000	20.142.131.000.000	0,801
11	IBST	2012	190.783.176.384	212.471.512.953	0,898
12	NIRO	2012	1.189.263.433.369	751.851.783.234	1,582
13	PALM	2012	461.621.044.000	538.854.454.000	0,857
14	NELY	2012	57.537.336.816	41.253.739.097	1,395
15	TAXI	2012	133.950.890.000	273.242.434.000	0,490
16	ASSA	2012	120.791.634.551	316.293.318.131	0,382
17	WIIM	2012	582.183.808.222	406.361.493.511	1,433
18	WSKT	2012	4.603.780.444.667	4.418.036.785.084	1,042
19	HOTL	2013	51.056.230.374	146.665.705.246	0,348
20	SAME	2013	37.879.691.143	133.508.541.569	0,284
21	ISSP	2013	2.336.999.000.000	2.095.080.000.000	1,115
22	DYAN	2013	367.233.263.120	540.895.816.579	0,679
23	NOBU	2013	1.209.783.000.000	955.233.000.000	1,266
24	DSNG	2013	1.519.650.000.000	1.724.960.000.000	0,881
25	SRIL	2013	1.623.224.519.739	1.808.248.602.748	0,898
26	ACST	2013	607.779.928.117	527.977.576.009	1,151
27	NRCA	2013	736.690.783.869	533.680.753.883	1,380
28	SMBR	2013	660.706.768.000	171.390.771.000	3,855
29	BBMD	2013	5.740.414.501.421	5.464.202.387.053	1,051
30	MLPT	2013	611.348.300.000	583.363.244.000	1,048
31	VICO	2013	225.150.104.748	81.743.908.338	2,754
32	CPGT	2013	175.640.366.536	303.735.735.841	0,578
33	BMAS	2013	3.197.116.381.000	3.015.786.039.000	1,060
34	SILO	2013	456.736.777.760	267.632.850.077	1,707
35	APII	2013	141.188.453.038	66.208.567.406	2,132
36	KRAH	2013	187.987.534.593	170.008.869.669	1,106
37	IMJS	2013	2.561.343.602.777	1.446.721.437.959	1,770
38	SSMS	2013	545.263.218.000	557.641.529.000	0,978

NO	KODE	TAHUN	ASET LANCAR	HUTANG LANCAR	CR
39	SIDO	2013	1.584.850.000.000	837.684.000.000	1,892
40	PNBS	2014	3.869.135.105.000	3.487.444.899.000	1,109
41	ASMI	2014	313.899.336.833	190.812.348.468	1,645
42	BINA	2014	1.396.906.000.000	1.230.039.000.000	1,136
43	BALI	2014	56.736.727.243	201.321.757.291	0,282
44	WTON	2014	1.896.018.000.000	1.794.348.000.000	1,057
45	MDIA	2014	409.842.755.000	228.426.284.000	1,794
46	DAJK	2014	799.141.488.000	286.881.357.000	2,786
47	LINK	2014	562.379.000.000	460.438.000.000	1,221
48	CINT	2014	140.143.855.044	70.807.288.786	1,979
49	MGNA	2014	323.172.599.490	266.946.267.855	1,211
50	BPII	2014	269.547.918.555	44.174.217.546	6,102
51	TARA	2014	92.561.062.650	331.662.317.071	0,279
52	DNAR	2014	815.732.694.967	577.035.220.931	1,414
53	BIRD	2014	557.023.799.257	1.655.175.218.726	0,337
54	IMPC	2014	1.156.517.452.920	702.840.656.797	1,645
55	IBFN	2014	1.074.407.118.272	1.930.774.775.411	0,556
56	BBYB	2015	2.572.919.914.239	2.410.280.774.404	1,067
57	MIKA	2015	1.189.938.893.289	205.448.853.116	5,792
58	PPRO	2015	2.194.680.259.511	1.108.859.608.575	1,979
59	DMAS	2015	3.666.775.152.025	909.292.546.429	4,033
60	MMLP	2015	82.405.876.769	136.596.606.789	0,603
61	BOLT	2015	473.233.666.879	341.138.663.265	1,387
62	ATIC	2015	1.582.311.333.891	1.439.002.847.721	1,100
63	BIKA	2015	1.266.484.094.739	935.381.737.851	1,354
64	BBHI	2015	1.963.754.609.559	1.714.634.215.805	1,145
65	VINS	2015	129.510.500.115	41.546.688.673	3,117
66	MKNT	2015	122.621.272.650	48.619.874.899	2,522
67	DPUM	2015	193.674.852.526	226.385.162.077	0,856
68	IDPR	2015	551.884.936.378	361.723.682.987	1,526
69	AMIN	2015	99.103.061.178	54.019.869.545	1,835
70	KINO	2015	888.633.392.298	1.090.455.377.950	0,815
71	MTRA	2016	132.295.703.406	92.062.808.389	1,437
72	MARI	2016	129.486.285.885	63.107.717.278	2,052
73	BGTG	2016	1.898.003.000.000	1.728.864.000.000	1,098
74	OASA	2016	13.180.310.879	540.914.627	24,367
75	CASA	2016	454.705.104.431	215.918.976.335	2,106
76	WSBP	2016	1.003.665.018.451	2.432.181.231.103	0,413
77	AGII	2016	1.044.373.000.000	956.378.000.000	1,092

NO	KODE	TAHUN	ASET LANCAR	HUTANG LANCAR	CR
78	PBSA	2016	684.144.645.100	372.110.915.925	1,839
79	PRDA	2016	196.036.331.101	145.095.917.230	1,351
80	BOGA	2016	50.062.698.713	16.649.415.708	3,007
81	FORZ	2017	324.718.000.000	175.560.000.000	1,850
82	CLEO	2017	86.446.731.033	147.482.570.717	0,586
83	CSIS	2017	194.260.000.000	129.274.000.000	1,503
84	TGRA	2017	7.477.425.693	1.275.897.554	5,861
85	FINN	2017	859.262.089.259	701.565.141.104	1,225
86	FIRE	2017	88.855.470.114	84.332.825.224	1,054
87	TOPS	2017	2.179.404.000.000	1.821.011.000.000	1,197
88	KMTR	2017	2.362.922.950.302	163.955.917.975	14,412
89	MAPB	2017	599.453.000.000	353.880.000.000	1,694
90	HOKI	2017	188.294.784.719	141.500.588.823	1,331
91	MPOW	2017	20.313.000.000	80.638.000.000	0,252
92	MARK	2017	92.669.565.678	85.449.374.019	1,084
93	NASA	2017	82.066.849.523	29.668.356.088	2,766
94	BELL	2017	282.489.990.717	173.212.645.270	1,631
95	MCAS	2017	15.403.599.876	9.685.936.675	1,590
96	PBID	2017	723.873.138.000	504.895.577.000	1,434
97	JMAS	2017	69.799.974.510	8.131.795.918	8,584
98	CAMP	2017	670.273.649.026	168.764.411.246	3,972
99	IPCM	2017	527.232.084.000	261.635.773.000	2,015

Perhitungan Variabel Ukuran Perusahaan yang dilihat dari Total aset

NO	KODE	TAHUN	TOTAL ASET	Ln TOTAL ASET
1	PADI	2012	245.422.864.410	26,226
2	TELE	2012	1.189.437.000.000	27,805
3	BEST	2012	1.643.945.423.275	28,128
4	RANC	2012	404.073.000.000	26,725
5	TRIS	2012	237.957.245.281	26,195
6	MSKY	2012	3.447.663.000.000	28,869
7	ALTO	2012	213.200.517.834	26,085
8	GLOB	2012	893.441.535.659	27,518
9	GAMA	2012	1.041.748.952.642	27,672
10	BJTM	2012	24.846.516.000.000	30,844
11	IBST	2012	1.589.194.634.733	28,094
12	NIRO	2012	2.102.358.283.886	28,374
13	PALM	2012	2.809.367.920.000	28,664
14	NELY	2012	304.812.483.824	26,443
15	TAXI	2012	999.159.515.000	27,630
16	ASSA	2012	1.421.780.986.309	27,983
17	WIIM	2012	741.062.811.864	27,331
18	WSKT	2012	5.116.001.714.508	29,263
19	HOTL	2013	843.616.944.606	27,461
20	SAME	2013	290.783.044.158	26,396
21	ISSP	2013	3.282.806.000.000	28,820
22	DYAN	2013	1.418.453.269.358	27,981
23	NOBU	2013	1.217.521.000.000	27,828
24	DSNG	2013	5.141.003.000.000	29,268
25	SRIL	2013	4.278.512.545.593	29,085
26	ACST	2013	754.771.051.363	27,350
27	NRCA	2013	835.885.586.560	27,452
28	SMBR	2013	1.198.586.407.000	27,812
29	BBMD	2013	7.368.804.791.520	29,628
30	MLPT	2013	1.004.245.994.000	27,635
31	VICO	2013	772.642.322.249	27,373
32	CPGT	2013	1.384.796.126.707	27,957
33	BMAS	2013	3.403.282.701.000	28,856
34	SILO	2013	1.586.226.018.092	28,092
35	APII	2013	178.579.706.535	25,908
36	KRAH	2013	228.798.526.560	26,156
37	IMJS	2013	5.677.613.833.325	29,368
38	SSMS	2013	2.113.611.112.000	28,379
39	SIDO	2013	2.150.999.000.000	28,397

NO	KODE	TAHUN	TOTAL ASET	Ln TOTAL ASET
40	PNBS	2014	4.052.700.692.000	29,030
41	ASMI	2014	388.082.503.331	26,684
42	BINA	2014	1.402.171.000.000	27,969
43	BALI	2014	658.368.832.794	27,213
44	WTON	2014	2.916.882.441.706	28,702
45	MDIA	2014	984.900.277.000	27,616
46	DAJK	2014	1.128.467.093.000	27,752
47	LINK	2014	3.225.204.000.000	28,802
48	CINT	2014	271.988.423.560	26,329
49	MGNA	2014	338.915.834.779	26,549
50	BPII	2014	279.019.640.675	26,355
51	TARA	2014	969.040.858.039	27,600
52	DNAR	2014	854.801.594.238	27,474
53	BIRD	2014	5.011.915.636.561	29,243
54	IMPC	2014	1.644.814.289.787	28,129
55	IBFN	2014	2.355.287.435.451	28,488
56	BBYB	2015	2.692.233.633.024	28,621
57	MIKA	2015	2.169.166.932.434	28,405
58	PPRO	2015	2.806.025.055.931	28,663
59	DMAS	2015	7.602.826.934.708	29,660
60	MMLP	2015	2.138.502.023.465	28,391
61	BOLT	2015	911.610.972.034	27,538
62	ATIC	2015	1.973.702.381.852	28,311
63	BIKA	2015	1.733.404.300.186	28,181
64	BBHI	2015	2.020.526.675.205	28,334
65	VINS	2015	158.185.599.862	25,787
66	MKNT	2015	133.240.186.443	25,615
67	DPUM	2015	310.942.980.790	26,463
68	IDPR	2015	922.263.003.099	27,550
69	AMIN	2015	152.319.404.731	25,749
70	KINO	2015	1.863.380.544.823	28,253
71	MTRA	2016	177.261.556.541	25,901
72	MARI	2016	156.271.298.871	25,775
73	BGTG	2016	1.974.416.000.000	28,311
74	OASA	2016	14.439.716.356	23,393
75	CASA	2016	835.623.379.906	27,451
76	WSBP	2016	4.332.409.010.247	29,097
77	AGII	2016	4.953.451.000.000	29,231
78	PBSA	2016	756.763.554.339	27,352
79	PRDA	2016	577.872.028.648	27,083

NO	KODE	TAHUN	TOTAL ASET	Ln TOTAL ASET
80	BOGA	2016	167.598.076.911	25,845
81	FORZ	2017	427.600.000.000	26,781
82	CLEO	2017	463.291.593.970	26,862
83	CSIS	2017	252.131.000.000	26,253
84	TGRA	2017	278.986.924.397	26,354
85	FINN	2017	866.961.337.809	27,488
86	FIRE	2017	333.255.213.699	26,532
87	TOPS	2017	2.784.766.000.000	28,655
88	KMTR	2017	3.806.822.723.198	28,968
89	MAPB	2017	1.233.828.000.000	27,841
90	HOKI	2017	370.245.134.305	26,637
91	MPOW	2017	350.204.000.000	26,582
92	MARK	2017	170.937.642.460	25,865
93	NASA	2017	890.711.784.341	27,515
94	BELL	2017	387.981.312.196	26,684
95	MCAS	2017	15.443.609.626	23,460
96	PBID	2017	1.353.724.971.000	27,934
97	JMAS	2017	70.822.558.698	24,983
98	CAMP	2017	1.031.044.780.610	27,662
99	IPCM	2017	598.370.195.000	27,117

Perhitungan Variabel Underpricing

NO	KODE	TAHUN	Harga Penutup	Harga Penawaran	UP
1	PADI	2012	550	395	0,392
2	TELE	2012	325	310	0,048
3	BEST	2012	285	170	0,676
4	RANC	2012	670	500	0,340
5	TRIS	2012	340	300	0,133
6	MSKY	2012	2400	1520	0,578
7	ALTO	2012	315	210	0,500
8	GLOB	2012	1170	1150	0,017
9	GAMA	2012	178	105	0,695
10	BJTM	2012	440	430	0,023
11	IBST	2012	1500	1000	0,500
12	NIRO	2012	145	105	0,381
13	PALM	2012	470	450	0,044
14	NELY	2012	205	168	0,220
15	TAXI	2012	870	560	0,554
16	ASSA	2012	490	390	0,256
17	WIIM	2012	760	650	0,169
18	WSKT	2012	450	380	0,184
19	HOTL	2013	240	185	0,297
20	SAME	2013	445	400	0,138
21	ISSP	2013	300	295	0,017
22	DYAN	2013	385	350	0,100
23	NOBU	2013	430	375	0,147
24	DSNG	2013	2050	1850	0,108
25	SRIL	2013	250	240	0,042
26	ACST	2013	2825	2500	0,130
27	NRCA	2013	1270	850	0,494
28	SMBR	2013	570	560	0,018
29	BBMD	2013	1570	1380	0,130
30	MLPT	2013	720	480	0,500
31	VICO	2013	210	125	0,680
32	CPGT	2013	285	190	0,500
33	BMAS	2013	325	320	0,016
34	SILO	2013	9650	9000	0,072
35	APII	2013	330	220	0,500
36	KRAH	2013	410	275	0,491
37	IMJS	2013	590	500	0,180
38	SSMS	2013	720	670	0,075

NO	KODE	TAHUN	Harga Penutup	Harga Penawaran	UP
39	SIDO	2013	700	580	0,207
40	PNBS	2014	180	100	0,800
41	ASMI	2014	405	270	0,500
42	BINA	2014	270	240	0,125
43	BALI	2014	545	400	0,362
44	WTON	2014	810	590	0,372
45	MDIA	2014	1510	1380	0,094
46	DAJK	2014	520	470	0,106
47	LINK	2014	2400	1600	0,500
48	CINT	2014	363	330	0,100
49	MGNA	2014	155	105	0,476
50	BPII	2014	550	500	0,100
51	TARA	2014	180	106	0,698
52	DNAR	2014	187	110	0,700
53	BIRD	2014	7450	6500	0,146
54	IMPC	2014	5700	3800	0,500
55	IBFN	2014	290	288	0,007
56	BBYB	2015	195	115	0,696
57	MIKA	2015	21200	17000	0,247
58	PPRO	2015	208	185	0,124
59	DMAS	2015	219	210	0,043
60	MMLP	2015	800	585	0,367
61	BOLT	2015	825	550	0,500
62	ATIC	2015	725	700	0,036
63	BIKA	2015	1500	1000	0,500
64	BBHI	2015	129	125	0,032
65	VINS	2015	125	105	0,190
66	MKNT	2015	340	200	0,700
67	DPUM	2015	825	550	0,500
68	IDPR	2015	1475	1280	0,152
69	AMIN	2015	132	128	0,031
70	KINO	2015	3850	3800	0,013
71	MTRA	2016	214	185	0,157
72	MARI	2016	770	750	0,027
73	BGTG	2016	115	103	0,116
74	OASA	2016	322	190	0,695
75	CASA	2016	175	130	0,346
76	WSBP	2016	555	490	0,132
77	AGII	2016	1160	1100	0,055

NO	KODE	TAHUN	Harga Penutup	Harga Penawaran	UP
78	PBSA	2016	1290	1200	0,075
79	PRDA	2016	6700	6500	0,031
80	BOGA	2016	135	103	0,311
81	FORZ	2017	330	220	0,500
82	CLEO	2017	165	115	0,434
83	CSIS	2017	450	300	0,500
84	TGRA	2017	340	200	0,700
85	FINN	2017	107	105	0,019
86	FIRE	2017	750	500	0,500
87	TOPS	2017	358	310	0,242
88	KMTR	2017	685	458	0,495
89	MAPB	2017	1905	1680	0,133
90	HOKI	2017	344	310	0,109
91	MPOW	2017	278	200	0,390
92	MARK	2017	374	250	0,496
93	NASA	2017	175	103	0,699
94	BELL	2017	210	150	0,400
95	MCAS	2017	1980	1385	0,429
96	PBID	2017	875	850	0,029
97	JMAS	2017	238	140	0,700
98	CAMP	2017	494	330	0,497
99	IPCM	2017	434	350	0,240

Lampiran 3 Hasil Uji Analisis Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Profitabilitas	99	,000	,457	,08007	,077559
Financial Leverage	99	,057	14,126	2,47860	2,466755
Reputasi Underwriter	99	0	1	,43	,498
Current Ratio	99	,252	24,367	2,11651	3,282063
Ukuran Perusahaan	99	23,39	30,84	27,5366	1,26176
Tingkat Underpricing	99	,007	,800	,30026	1,17638
Valid N (listwise)	99				

Lampiran 4 Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		99
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	1.04762596
	Absolute	.099
Most Extreme Differences	Positive	.048
	Negative	-.099
Kolmogorov-Smirnov Z		.989
Asymp. Sig. (2-tailed)		.282

a. Test distribution is Normal.

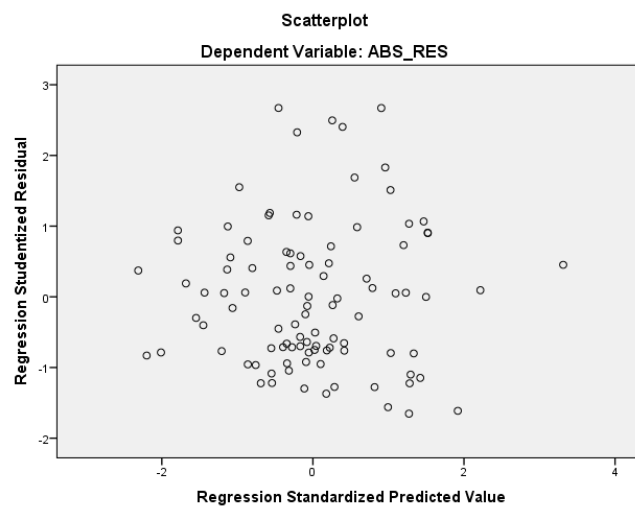
b. Calculated from data.

Lampiran 5 Hasil Uji Multikolinealitas

Coefficients ^a							
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	9.492	2.741		3.462	.001		
Profitabilitas	-3.165	1.543	-.203	-2.051	.043	.874	1.145
Financial Leverage	.247	.098	.249	2.523	.013	.876	1.141
Reputasi Underwriter	.323	.304	.107	1.063	.290	.837	1.195
Current Ratio	.085	.145	.060	.589	.557	.828	1.207
Ukuran Perusahaan	-.405	.100	-.435	-4.067	.000	.747	1.338

a. Dependent Variable: Tingkat Underpricing

Lampiran 6 Hasil Uji Heteroskedasitas



Lampiran 7 Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.455 ^a	.207	.164	1.07542	2.067

a. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas, Financial Leverage, Reputasi Underwriter, Current Ratio

b. Dependent Variable: Tingkat Underpricing

Tidak terjadi autokolerasi jika $DU < DW < 4-DU$

$$DU = 1.7799$$

$$DW = 2.067$$

$$4-DU = 2.2201$$

Tidak Terjadi Autokolerasi $1.7799 < 2.067 < 2.2201$

Lampiran 8 Hasil Uji t

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	9.492	2.741	3.462	.001	
	Profitabilitas	-3.165	1.543	-.203	.043	
	Financial Leverage	.247	.098	.249	2.523	.013
	Reputasi Underwriter	.323	.304	.107	1.063	.290
	Current Ratio	.085	.145	.060	.589	.557
	Ukuran Perusahaan	-.405	.100	-.435	-4.067	.000

a. Dependent Variable: Tingkat Underpricing

Lampiran 9 Hasil Uji Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.455 ^a	.207	.164	1.07542

a. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas, Financial Leverage, Reputasi Underwriter, Current Ratio

Sampel Data Perusahaan IPO

NO	KODE	NAMA PERUSAHAAN	TAHUN IPO
1	ACST	PT Acset Indonusa Tbk	2013
2	AGII	PT Aneka Gas Industri Tbk	2016
3	AGRS	PT Bank Agris Tbk	2014
4	ALTO	PT Tri Banyan Tirta Tbk	2012
5	AMIN	PT Atelier Mecaniques D'Indonesie Tbk	2015
6	ANJT	PT Austindo Nusantara Jaya Tbk	2013
7	APII	PT Arita Prima Indonesia Tbk	2013
8	ARMY	PT Armidian Karyatama Tbk	2017
9	ARTO	PT Bank Artos Indonesia Tbk	2016
10	ASMI	PT Asuransi Mitra Maparaya Tbk	2014
11	ASSA	PT Adi Sarana Armada Tbk	2012
12	ATIC	PT Anabatic Technologies Tbk	2015
13	BALI	PT Bali Towerindo Sentra Tbk	2014
14	BBHI	PT Bank Harda Internasional Tbk	2015
15	BBMD	PT Bank Mestika Dharma Tbk	2013
16	BBRM	PT Pelayaran Nasional Bina Buana Raya Tbk	2013
17	BBYB	PT Bank Yudha Bhakti Tbk	2015
18	BELL	PT Trisula textile Industries Tbk	2017
19	BEST	PT Bekasi Fajar Industrial Estate Tbk	2012
20	BGTG	PT Bank Ganesha Tbk	2016
21	BIKA	PT Binakarya Jaya Abadi Tbk	2015
22	BINA	PT Bank Ina Perdana Tbk	2014
23	BIRD	PT Blue Bird Tbk	2014
24	BJTM	PT Bank Pembangunan Daerah Jawa Timur Tbk	2012
25	BLTZ	PT Graha Layar Prima Tbk	2014
26	BMAS	PT Bank Maspion Indonesia Tbk	2013
27	BOGA	PT Bintang Oto Global Tbk	2016
28	BOLT	PT Garuda Metalind Tbk	2015
29	BPII	PT Batavia Properindo Internasional Tbk	2014
30	BSSR	PT Baramulti Suksessarana Tbk	2012
31	CAMP	PT Campina Ice Cream Industry Tbk	2017
32	CANI	PT Capitol Nusantara Indonesia Tbk	2014
33	CARS	PT Industri dan Perdagangan Bintraco Dharma Tbk	2017
34	CASA	PT Capital Finance Indonesia Tbk	2016
35	CINT	PT Chintose International Tbk	2014

NO	KODE	NAMA PERUSAHAAN	TAHUN IPO
36	CLEO	PT Sariguna Primatirta Tbk	2017
37	CPGT	PT Cipaganti Citra Graha Tbk	2013
38	CSIS	PT Cahayasakti Investindo Sukses Tbk	2017
39	DAJK	PT Dwi Aneka Jaya Kemasindo Tbk	2014
40	DAYA	PT Duta Intidaya Tbk	2016
41	DMAS	PT Puradelta Lestari Tbk	2015
42	DNAR	PT Bank Dinar Indonesia Tbk	2014
43	DPUM	PT Dua Putra Utama Makmur Tbk	2015
44	DSNG	PT Dharma Satya Nusantara Tbk	2013
45	DWGL	PT Dwi Guna Laksana Tbk	2017
46	DYAN	PT Dyandra Media International Tbk	2013
47	ECII	PT Electronic City Indonesia Tbk	2013
48	ESSA	PT Surya Esa Perkasa Tbk	2012
49	FINN	PT First Indo American Leasing Tbk	2017
50	FIRE	PT Alfa Energi Investama Tbk	2017
51	FORZ	PT Forza Land Indonesia Tbk	2017
52	GAMA	PT Gading Development Tbk	2012
53	GLOB	PT Global Teleshio Tbk	2012
54	GMFI	PT Garuda Maintenance Facility Aero Asia Tbk	2017
55	GOLL	PT Golden Plantation Tbk	2014
56	HOKI	PT Buyung Poetra Sembada Tbk	2017
57	HOTL	PT Saraswati Griya Lestari Tbk	2013
58	HRTA	PT Hartadinata Abadi Tbk	2017
59	IBFN	PT Intan Baruprana Finance Tbk	2014
60	IBST	PT Inti Bangun Sejahtera Tbk	2012
61	IDPR	PT Indonesia Pondasi Raya Tbk	2015
62	IMJS	PT Indomobil Multi Jasa Tbk	2013
63	IMPC	PT Impack Pratama Industri Tbk	2014
64	IPCM	PT Jasa Armada Indonesia Tbk	2017
65	ISSP	PT Steel Pipe Industry of Indonesia Tbk	2013
66	JGLE	PT Graha Andrasentra Properti Tbk	2016
67	JMAS	PT Asuransi Jiwa Syariah Mitra Abadi Tbk	2017
68	KINO	PT Kino Indonesia Tbk	2015
69	KIOS	PT Kioson Komersial Indonesia Tbk	2017
70	KMTR	PT Kirana Megatara Tbk	2017
71	KOBX	PT Kobexindo Tractors Tbk	2012
72	KRAH	PT Grand Kaertech Tbk	2013
73	LEAD	PT Logindo Samudramakmur Tbk	2013

NO	KODE	NAMA PERUSAHAAN	TAHUN IPO
74	LINK	PT Link Net Tbk	2014
75	LRNA	PT Eka Sari Lorena Transport Tbk	2014
76	MABA	PT Marga Abhinaya Abadi Tbk	2017
77	MAGP	PT Multi Agro Gemilang Plantation Tbk	2013
78	MAPB	PT MAP Boga Adiperkasa Tbk	2017
79	MARI	PT Mahaka Radio Integra Tbk	2016
80	MARK	PT Mark Dynamic Indonesia Tbk	2017
81	MBAP	PT Mitrabara Adiperdana Tbk	2014
82	MCAS	PT M Cash Integrasi Tbk	2017
83	MDIA	PT Intermedia Capital Indonesia Tbk	2014
84	MDKA	PT Merdeka Copper Gold Tbk	2015
85	MDKI	PT Emdeki Utama Tbk	2017
86	MGNA	PT Magna Finance Tbk	2014
87	MIKA	PT Mitra Keluarga Karyasehat Tbk	2015
88	MINA	PT Sanuhasta Mitra Tbk	2017
89	MKNT	PT Mitra Komunikasi Nusantara Tbk	2015
90	MLPT	PT Multipolar Technology Tbk	2013
91	MMLP	PT Mega Manunggal Property Tbk	2015
92	MPMX	PT Mitra Pinasthika Mustika Tbk	2013
93	MPOW	PT Megapower Makmur Tbk	2017
94	MSKY	PT MNC Sky Vision Tbk	2012
95	MTRA	PT Mitra Pemuda Tbk	2016
96	MTWI	PT Malacca Trust Wuwungan Insurance Tbk	2017
97	NAGA	PT Bank Mintraniaga Tbk	2013
98	NASA	PT Ayana Land International Tbk	2017
99	NELY	PT Pelayaran Nelly Dwi Putri Tbk	2012
100	NIRO	PT Nirvana Development Tbk	2012
101	NOBU	PT Bank Nationalnobu Tbk	2013
102	NRCA	PT Nusa Raya Cipta Tbk	2013
103	OASA	PT Protwch Mitra Perkasa Tbk	2016
104	PADI	PT Minna Padi Investama Tbk	2012
105	PALM	PT Provident Agro Tbk	2012
106	PBID	PT Panca budi Idaman Tbk	2017
107	PBSA	PT Paramita Bangun Sarana Tbk	2016
108	PCAR	PT Prima Cakrawala Abdi Tbk	2017
109	PNBS	PT Bank Panin Syariah Tbk	2014
110	PORT	PT Nusantara Pelabuhan handal Tbk	2017
111	POWR	PT Cikarang Listrindo	2016
112	PPRE	PT PP Presisi Tbk	2017

NO	KODE	NAMA PERUSAHAAN	TAHUN IPO
113	PPRO	PT PP Properti Tbk	2015
114	PRDA	PT Prodia Widyahusada Tbk	2016
115	PSSI	PT Pelita Samudera Shipping Tbk	2017
116	RANC	PT Supra Boga Lestari Tbk	2012
117	SAME	PT Sarana Meditama Metropolitan Tbk	2013
118	SHIP	PT Sillo Maritime Perdana Tbk	2016
119	SIDO	PT Industri Jamu dan Farmasi Sido Muncul Tbk	2013
120	SILO	PT Siloam Internationa Hospitals Tbk	2013
121	SMBR	PT Semen Baturaja Tbk	2013
122	SOCI	PT Soeschi Lines Tbk	2014
123	SRIL	PT Sri Rejeki Isman Tbk	2013
124	SRTG	PT Saratoga Investema Sedaya Tbk	2013
125	SSMS	PT Sawit Sumbermas Sarana Tbk	2013
126	TAMU	PT Pelayaran Tamarin Samudra Tbk	2017
127	TARA	PT Sitara Propertindo Tbk	2014
128	TAXI	PT Express Transindo Utama Tbk	2012
129	TELE	PT Tiphone Mobile Indonesia Tbk	2012
130	TGRA	PT Terregra Asia Energy Tbk	2017
131	TOBA	PT Toba Bara Sejaktera Tbk	2012
132	TOPS	PT Totalindo Eka Persada Tbk	2017
133	TPMA	PT Trans Powe marine Tbk	2013
134	TRIS	PT Trisula International Tbk	2012
135	VICO	PT Victoria Investema Tbk	2013
136	VINS	PT Victoria Insurance Tbk	2015
137	WEGE	PT Wijaya Karya Bangunan Gedung Tbk	2017
138	WIIM	PT Wismilak Inti Makmur Tbk	2012
139	WOOD	PT Integra Indocabinet Tbk	2017
140	WSBP	PT Waskita Beton Precast Tbk	2016
141	WSKT	PT Waskita Karya (Persero) Tbk	2012
142	WTON	PT Wijaya Karya Beton Tbk	2014
143	ZINC	PT Kapuas Prima Coal Tbk	2017

Sampel Data Perusahaan yang tidak mengeluarkan laporan keuangan

No	KODE	Nama Perusahaan	Tahun
1	MAGP	PT Multi Agro Gemilang Plantation Tbk	2013
2	AGRS	PT Bank Agris Tbk	2014
3	PPRE	PT PP Presisi Tbk	2017

Sampel Data Perusahaan yang melampirkan laporan keuangan dalam mata uang asing

No	KODE	Nama Perusahaan	Tahun
1	ESSA	PT Surya Esa Perkasa Tbk	2012
2	KOBX	PT Kobexindo Tractors Tbk	2012
3	TOBA	PT Toba Bara Sejahtera Tbk	2012
4	BSSR	PT Baramulti Suksessarana Tbk	2012
5	BBRM	PT Pelayaran Nasional Bina Buana Raya Tbk	2013
6	TPMA	PT Trans Powe marine Tbk	2013
7	ANJT	PT Austindo Nusantara Jaya Tbk	2013
8	LEAD	PT Logindo Samudramakmur Tbk	2013
9	CANI	PT Capitol Nusantara Indonesia Tbk	2014
10	MBAP	PT Mitrabara Adiperdana Tbk	2014
11	SOCI	PT Soeschi Lines Tbk	2014
12	MDKA	PT Merdeka Copper Gold Tbk	2015
13	POWR	PT Cikarang Litrindo	2016
14	SHIP	PT Sillo Maritime Perdana Tbk	2016
15	GMFI	PT Garuda Maintenance Facility Aero Asia Tbk	2017
16	TAMU	PT Pelayaran Tamarin Samudra Tbk	2017
17	PSSI	PT Pelita Samudera Shipping Tbk	2017

Sampel Data Perusahaan yang mengalami rugi

No	KODE	Nama Perusahaan	Tahun
1	BLTZ	PT Graha Layar Prima Tbk	2014
2	GOLL	PT Golden Plantation Tbk	2014
3	ARTO	PT Bank Artos Indonesia Tbk	2016
4	DAYA	PT Duta Intidaya Tbk	2016
5	JGLE	PT Graha Andrasentra Properti Tbk	2016
6	ARMY	PT Armidian Karyatama Tbk	2017
7	MINA	PT Sanuhasta Mitra Tbk	2017
8	MABA	PT Marga Abhinaya Abadi Tbk	2017
9	KIOS	PT Kioson Komersial Indonesia Tbk	2017
10	MTWI	PT Malacca Trust Wuwungan Insurance Tbk	2017
11	ZINC	PT Kapuas Prima Coal Tbk	2017
12	DWGL	PT Dwi Guna Laksana Tbk	2017
13	PCAR	PT Prima Cakrawala Abdi Tbk	2017

Sampel Data Perusahaan yang tidak mengalami Underpricing

No	KODE	Nama Perusahaan	Tahun
1	MPMX	PT Mitra Pinasthika Mustika Tbk	2013
2	SRTG	PT Saratoga Investema Sedaya Tbk	2013
3	ECII	PT Electronic City Indonesia Tbk	2013
4	NAGA	PT Bank Mintraniaga Tbk	2013
5	LRNA	PT Eka Sari Lorena Transport Tbk	2014
6	PORT	PT Nusantara Pelabuhan handal Tbk	2017
7	CARS	PT Industri dan Perdagangan Bintraco Dharma Tbk	2017
8	HRTA	PT Hartadinata Abadi Tbk	2017
9	WOOD	PT Integra Indocabinet Tbk	2017
10	MDKI	PT Emdeki Utama Tbk	2017
11	WEGE	PT Wijaya Karya Bangunan Gedung Tbk	2017