

Lampiran 1: Surat Pernyataan Direksi PT. Tiga Pilar Sejahtera Food Tbk



Surat Pernyataan Direksi  
Board of Directors' Statement Letter

Tanggung Jawab atas Laporan Keuangan Konsolidasian  
Regarding the Responsibility for the Consolidated Financial Statements

Untuk Tahun-tahun Yang Berakhir Pada Tanggal 31 Desember 2017 dan 2018  
For the Years ended December 31, 2017 and 2018

PT. TIGA PILAR SEJAHTERA FOOD Tbk dan Entitas Anak  
PT. TIGA PILAR SEJAHTERA FOOD Tbk and Subsidiaries

<p>Kami yang bertanda tangan di bawah ini</p> <p>1 Nama / Name Alamat Kantor / Office Address Alamat Domisili sesuai KTP / Domicile as stated in ID Card Nomor Telepon / Phone Number Jabatan / Position</p> <p>2 Nama / Name Alamat Kantor / Office Address Alamat Domisili sesuai KTP / Domicile as stated in ID Card Nomor Telepon / Phone Number Jabatan / Position</p> <p>menyatakan bahwa:</p> <p>1. Kami bertanggung jawab atas penyusunan dan persiapan laporan keuangan konsolidasian PT. Tiga Pilar Sejahtera Food Tbk dan entitas anak;</p> <p>2. Laporan keuangan konsolidasian PT. Tiga Pilar Sejahtera Food Tbk dan entitas anak telah dusun dan disajikan sesuai dengan prinsip akuntansi yang berlaku umum di Indonesia;</p> <p>3. a) Semua informasi dalam laporan keuangan konsolidasian PT. Tiga Pilar Sejahtera Food Tbk dan entitas anak telah diungkap secara lengkap dan benar; b) Laporan keuangan konsolidasian PT Tiga Pilar Sejahtera Food Tbk dan entitas anak tidak mengandung informasi atau fakta material yang tidak benar, dan tidak mengabaikan informasi atau fakta material;</p> <p>4. Kami bertanggung jawab atas sistem pengendalian internal dalam PT. Tiga Pilar Sejahtera Food Tbk dan entitas anak.</p> <p>Demikian pernyataan ini dibuat dengan sebenarnya.</p>	<p>We, the undersigned:</p> <p>1 <b>Stefanus Joko Hologintia</b> Gedung Plaza Pluitan Lt. 16 Suite 1601, Jl Dr. Ida Anak Agung Gde Agung Kav. Et. 2 No. 1 &amp; 2, Jakarta Selatan Jl. Buningan Patra 1/14 RI 005/04 Gal. Kuningan Timur Kec. Setia Budi, Jakarta Selatan ( 021 ) - 5795 6768 Direktur Utama / President Director</p> <p>2 <b>Budhi Intanta Susillo</b> Gedung Plaza Pluitan Lt. 16 Suite 1601, Jl Dr. Ida Anak Agung Gde Agung Kav. Et. 2 No. 1 &amp; 2, Jakarta Selatan Turihari RT. 001/RW. 001 Kelurahan Dagen Kec. Jaten, Karang Anyar ( 021 ) - 5795 6768 Direktur / Director</p> <p>state that:</p> <p>1 We are responsible for the preparation and the presentation of the consolidated financial statements of PT. Tiga Pilar Sejahtera Food Tbk and subsidiaries;</p> <p>2 The consolidated financial statements of PT. Tiga Pilar Sejahtera Food Tbk and subsidiaries have been prepared and presented in accordance with accounting principles generally accepted in Indonesia;</p> <p>3 a) All information in the consolidated financial statements of PT. Tiga Pilar Sejahtera Food Tbk and subsidiaries has been disclosed in a complete and truthful manner; b) The consolidated financial statements of PT. Tiga Pilar Sejahtera Food Tbk and subsidiaries do not contain any incorrect information or material fact, nor do they omit information or material fact;</p> <p>4 We are responsible for PT. Tiga Pilar Sejahtera Food Tbk and subsidiaries' internal control system</p> <p>We certify the accuracy of this statement.</p>
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Jakarta, 29 Juni / June 2018

Apa Nama dan Wakil Dewan Direksi / For and on Behalf of the Board of Directors

  

[ Stefanus Joko Hologintia ]

[ Budhi Intanta Susillo ]



# Amir Abadi Jusuf, Aryanto, Mawar & Rekan

Amir Abadi Jusuf, Aryanto, Mawar & Rekan  
Registered Public Accountants

ECMajalengka  
RasaASA, Lantai 2  
Jl. Lind. Subantri Kav. 21  
Jember 67101 Indonesia

T +62 21 54401340  
F +62 21 54401350

[www.rsmid.com](http://www.rsmid.com)

Nomor/Number : R/627.AGAtwd.32018

## Laporan Auditor Independen/ Independent Auditors' Report

Pemegang Saham, Dewan Komisaris dan Direksi/  
The Shareholders, Board of Commissioners, and Directors

### PT Tiga Pilar Sejahtera Food Tbk

Kami telah mengaudit laporan keuangan konsolidasian PT Tiga Pilar Sejahtera Food Tbk ("Perusahaan") dan entitas anaknya terlampir, yang terdiri dari laporan posisi keuangan konsolidasian tanggal 31 Desember 2017 serta laporan laba rugi dan penghasilan komprehensif lain, laporan perubahan ekuitas, dan laporan arus kas konsolidasian untuk tahun yang berakhir pada tanggal tersebut, dan suatu ikhtisar kebijakan akuntansi signifikan dan informasi penjelas lainnya.

#### Tanggung jawab manajemen atas laporan keuangan konsolidasian

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan konsolidasian ini sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan konsolidasian yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

#### Tanggung jawab auditor

Tanggung jawab kami adalah untuk menyatakan suatu opini atas laporan keuangan konsolidasian ini berdasarkan audit kami. Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Standar tersebut mengharuskan kami untuk mematuhi ketentuan etika serta merencanakan dan melaksanakan audit untuk memperoleh keyakinan memadai tentang apakah laporan keuangan konsolidasian bebas dari kesalahan penyajian material.

We have audited the accompanying consolidated financial statements of PT Tiga Pilar Sejahtera Food Tbk ("the Company") and its subsidiaries, which comprise the consolidated statement of financial position as of December 31, 2017, and the consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

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## Lampiran 3: Laporan Auditor



Amir Abadi Jusuf, Aryanto, Mawar & Rekan

Suatu audit melibatkan pelaksanaan prosedur untuk memperoleh bukti audit tentang angka-angka dan pengungkapan dalam laporan keuangan konsolidasian. Prosedur yang dipilih bergantung pada pertimbangan auditor, termasuk penilaian atas risiko kesalahan penyajian material dalam laporan keuangan konsolidasian, baik yang disebabkan oleh kecurangan maupun kesalahan. Dalam melakukan penilaian risiko tersebut, auditor mempertimbangkan penerapan internal yang relevan dengan penyusunan dan penyajian wajar laporan keuangan konsolidasian entitas untuk merancang prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifan pengendalian internal entitas. Suatu audit juga mencakup pengevaluasian atas ketepatan kebijakan akuntansi yang digunakan dan kewajaran estimasi akuntansi yang dibuat oleh manajemen, serta pengevaluasian atas penyajian laporan keuangan konsolidasian secara keseluruhan.

Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

### Opini

Menurut opini kami, laporan keuangan konsolidasian terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan konsolidasian PT Tiga Pilar Sejahtera Food Tbk dan entitas anaknya tanggal 31 Desember 2017, serta kinerja keuangan dan arus kas konsolidasiannya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

### Penekanan Suatu Hal

Tanpa menyatakan pengecualian atas opini kami, kami memberi penekanan suatu hal atas pengungkapan pada Catatan 37 atas laporan keuangan konsolidasian yang mengungkapkan bahwa pada tanggal 31 Desember 2017, Perusahaan membukukan penurunan penjualan neto sebesar Rp1.625.048 juta sehingga mengalami rugi usaha sebesar Rp548.794 juta dan rugi neto sebesar Rp846.809 juta. Perusahaan dan beberapa entitas anak juga mengalami status default dari beberapa kreditur sehingga status pinjaman menjadi jatuh tempo dan utang obligasi dan surat jarah telah direstrukturisasi dengan jangka waktu pembayaran dan jatuh tempo pada tahun 2019. Kondisi ini mengindikasikan adanya suatu ketidakpastian yang mungkin akan mempengaruhi usaha Perusahaan

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated statements financial position of PT Tiga Pilar Sejahtera Food Tbk and its subsidiaries as of December 31, 2017, and their consolidated financial performance and cash flows for year then ended, in accordance with Indonesian Financial Accounting Standards.

### Emphasis of Matter

Without qualifying our opinion, we give emphasis of matter in Note 37 in the consolidated financial statements which disclosed that the Company recorded decreasing in net revenue amounted to Rp1,625,048 million so that suffered operating loss amounted to Rp548,794 million and net loss amounted to Rp846,809 million, the Company and several subsidiaries also had default status from several creditors that impact to the status of loan be matured and bond and sukuk jarah payables have been restructured with the payment and maturity date in 2019. These conditions indicate the existence of a uncertainty that might affect the future business of the Company. In Note 37 also disclose the management's plans to improve of financial performance through the Company's operations.

## Lampiran 4: Laporan Auditor



Amir Abadi Jusuf, Aryanto, Mawar & Rekan

di masa mendatang. Pada Catatan 37 juga telah mengungkapkan rencana yang disusun manajemen untuk meningkatkan kinerja keuangan melalui kegiatan usaha Perusahaan, serta mengungkapkan keyakinan manajemen atas efektifitas rencana tersebut.

*and disclose the Company's management believes on effectiveness of the plans.*

Amir Abadi Jusuf, Aryanto, Mawar & Rekan

A handwritten signature in black ink, appearing to read 'Didik Wahyudiyanto', is written over a circular stamp.

Didik Wahyudiyanto  
Nomor Izin Akuntan Publik: AP.0502/  
Public Accountant License Number: AP.0502

Jakarta, 29 Juni / June 29, 2018

Lampiran 5: Laporan Posisi Keuangan PT. Tiga Pilar Sejahtera Food Tbk.

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN**

Pada Tanggal 31 Desember 2017 dan 2016  
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
AND SUBSIDIARIES  
CONSOLIDATED  
STATEMENTS OF FINANCIAL POSITION**

As of December 31, 2017 and 2016  
(In Million Rupiah, Unless Otherwise Stated)

ASET	Catatan/ Note	2017 Rp	2016 Rp	ASSETS
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan Setara Kas	3, 34, 35	181,613	295,926	Cash and Cash Equivalents
Piutang Usaha	4, 7, 34, 35	2,114,677	2,393,724	Trade Receivables
Aset Keuangan Lancar Lainnya	6, 35	12,066	405,737	Other Current Financial Assets
Piutang Pihak Berelasi Non-Usaha	7, 35	588,236	534,790	Due from Related Parties Non-Trade
Persediaan	8	1,401,390	2,069,726	Inventories
Pajak Dibayar di Muka	9.a	400	11,583	Prepaid Taxes
Biaya Dibayar di Muka	5	16,078	95,474	Prepaid Expenses
Uang Muka	7, 10	222,402	142,204	Advances
Jumlah Aset Lancar		<u>4,536,862</u>	<u>5,949,164</u>	Total Current Assets
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Piutang Pihak Berelasi Non-Usaha	7, 35	3,578	3,440	Due from Related Parties Non-Trade
Aset Keuangan Tidak Lancar Lainnya	35	3,568	4,036	Other Non-Current Financial Assets
Aset Pajak Tangguhan	9.b	243,729	30,380	Deferred Tax Assets
Aset Tetap	12	3,178,967	2,587,235	Property, Plant and Equipment
Goodwill	13	55,562	73,840	Goodwill
Aset Takberwujud - Neto	14	263,648	264,125	Intangible Assets - Net
Aset Non Keuangan Tidak Lancar Lainnya	7, 11	438,780	342,319	Other Non-Current Non Financial Assets
Jumlah Aset Tidak Lancar		<u>4,187,852</u>	<u>3,305,375</u>	Total Non-Current Assets
<b>JUMLAH ASET</b>		<u><u>8,724,734</u></u>	<u><u>9,254,539</u></u>	<b>TOTAL ASSETS</b>

Lampiran 6: Laporan Posisi Keuangan PT. Tiga Pilar Sejahtera Food Tbk.

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN  
KONSOLIDASIAN  
(Lanjutan)**

Pada Tanggal 31 Desember 2017 dan 2016  
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
AND SUBSIDIARIES  
CONSOLIDATED  
STATEMENTS OF FINANCIAL POSITION  
(Continued)**

As of December 31, 2017 dan 2016  
(In Million Rupiah, Unless Otherwise Stated)

	Catatan/ Note	2017 Rp	2016 Rp	
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang Usaha	15, 35			Trade Payables
Pihak Berelasi	7	8,004	6,511	Related Party
Pihak Ketiga	34	167,968	190,729	Third Parties
Beban Akrual	16, 35	49,493	66,854	Accrued Expenses
Utang Pajak	9.c	292,644	259,898	Taxes Payable
Liabilitas Imbalan Kerja Jangka Pendek	35	15,843	15,766	Current Employee Benefits Liabilities
Utang Bank Jangka Pendek	17, 34, 35	2,190,707	1,888,304	Short-Term Bank Loans
Bagian Lancar atas Liabilitas Jangka Panjang	35			Current Portion of Long Term Liabilities
Utang Bank	19, 34	249,942	42,816	Bank Loans
Utang Sewa Pembiayaan	18, 34	25,206	29,153	Finance Lease Obligation
Utang Obligasi - Neto	21	598,202	--	Bond Payable - Net
Utang Sukuk Ijarah - Neto	21	299,901	--	Sukuk Ijarah Payable - Net
Liabilitas Keuangan Jangka Pendek Lainnya	35	4,798	4,299	Other Short-Term Financial Liabilities
Jumlah Liabilitas Jangka Pendek		3,902,708	2,504,330	Total Current Liabilities
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Utang Bank dan Lembaga Keuangan Jangka Panjang Setelah Dikurangi Bagian Lancar	19, 34, 35	578	189,759	Long-Term Loans from Banks and Financial Institution Net of Current Portion
Utang Pihak Berelasi Non-Usaha	7, 35	10,262	15,397	Due to Related Parties Non-Trade
Utang Sewa Pembiayaan Setelah dikurangi Bagian Lancar	18, 34, 35	80,533	91,916	Finance Lease Obligation Net of Current Portion
Utang Obligasi - Neto	21, 35	--	596,505	Bond Payable - Net
Utang Sukuk Ijarah - Neto	21, 35	1,192,841	1,490,357	Sukuk Ijarah Payable - Net
Liabilitas Pajak Tangguhan	9.b	--	3,141	Deferred Tax Liabilities
Liabilitas Imbalan Pascakerja	20	132,933	98,734	Post Employment Benefits Liabilities
Jumlah Liabilitas Jangka Panjang		1,417,147	2,485,809	Total Non-Current Liabilities
<b>JUMLAH LIABILITAS</b>		<b>5,319,855</b>	<b>4,990,139</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
<b>Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk:</b>				<b>Equity Atributable to Owners of the Parent</b>
Modal Saham				Capital Stock
Nilai Nominal				Par Value
Saham Seri A: Rp500				Serie A Shares: Rp500
Saham Seri B: Rp200				Serie B Shares: Rp200
Modal Dasar				Authorized Capital
Saham Seri A: 135.000.000 saham				Serie A Shares: 135,000,000 shares
Saham Seri B: 4.652.500.000 saham				Serie B Shares: 4,652,500,000 shares
Modal Ditempatkan dan Disetor Penuh				Issued and Fully Paid Capital
Saham Seri A: 135.000.000 saham pada 31 Desember 2017 dan 2016				Serie A Shares: 135,000,000 shares as of December 31, 2017 and 2016
Saham Seri B: 3.083.600.000 pada 31 Desember 2017 dan 2016	22	684,220	684,220	Serie B Shares: 3,083,600,000 as of December 31, 2017 and 2016
Tambahan Modal Disetor - Neto	23	1,455,091	1,455,091	Additional Paid-in Capital - Net
Selisih Transaksi dengan Pihak Nonpengendali	24	7,214	7,214	Difference in Value Transaction with Non-controlling Interest
Saldo Laba		1,231,304	1,796,408	Retained Earnings
<b>KEPENTINGAN NONPENGENDALI</b>	26	<b>27,050</b>	<b>321,467</b>	<b>NON-CONTROLLING INTEREST</b>
<b>JUMLAH EKUITAS</b>		<b>3,404,879</b>	<b>4,264,400</b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>		<b>8,724,734</b>	<b>9,254,539</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements as a whole

Lampiran 7: Laporan Laba Rugi PT. Tiga Pilar Sejahtera Food Tbk.

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF KONSOLIDASIAN LAIN**  
Untuk Tahun-tahun yang Berakhir pada Tanggal  
31 Desember 2017 dan 2016  
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME**  
For the Years Ended  
December 31 2017 and 2016  
(In Million Rupiah, Unless Otherwise Stated)

	Catatan/ Note	2017 Rp	2016 Rp	
<b>PENJUALAN - NETO</b>	7, 27	4,920,632	6,545,680	<b>NET - SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	7, 28	(4,294,396)	(4,862,377)	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>		<b>626,236</b>	<b>1,683,303</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSE</b>
Beban Usaha	29	(916,746)	(667,537)	Operating Expenses
Penghasilan Lainnya	7, 31	56,238	295,490	Other Income
Beban Lainnya	7, 31	(314,482)	(29,512)	Other Expenses
<b>LABA (RUGI) USAHA</b>		<b>(548,754)</b>	<b>1,281,744</b>	<b>OPERATING INCOME (LOSS)</b>
Biaya Keuangan - Neto	30	(418,730)	(383,313)	Net Finance Cost
<b>LABA (RUGI) SEBELUM MANFAAT (BEBAN) PAJAK PENGHASILAN</b>		<b>(967,484)</b>	<b>898,431</b>	<b>INCOME (LOSS) BEFORE INCOME TAX BENEFITS (EXPENSES)</b>
Manfaat (Beban) Pajak Penghasilan	9.d	120,675	(179,203)	Income Tax Benefits (Expenses)
<b>LABA (RUGI) TAHUN BERJALAN</b>		<b>(846,809)</b>	<b>719,228</b>	<b>PROFIT (LOSS) FOR THE YEAR</b>
<b>PENGHASILAN KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE INCOME</b>
Pos-pos yang Tidak Akan Direklasifikasi ke Laba Rugi				Item that Will Not be Reclassified to Profit or Loss
Pengukuran Kembali atas Program Imbalan Pasti Pajak Penghasilan Tekait Pos yang Tidak akan Direklasifikasi ke Laba Rugi atas Program Imbalan Pasti		(16,950)	(16,730)	Remeasurement of Defined Benefit Plan Income Tax Related to Item that Will not be Reclassified to Profit or Loss on Defined Benefit Plan
<b>RUGI KOMPREHENSIF LAIN TAHUN BERJALAN</b>		<b>4,238</b>	<b>4,183</b>	<b>OTHER COMPREHENSIVE LOSS FOR THE YEAR</b>
<b>JUMLAH LABA (RUGI) KOMPREHENSIF LAIN TAHUN BERJALAN</b>		<b>(859,521)</b>	<b>706,681</b>	<b>TOTAL OF OTHER COMPREHENSIVE INCOME (LOSS)</b>
<b>LABA (RUGI) TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>PROFIT (LOSS) FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik Entitas Induk		(551,903)	593,475	Owners of the Parent
Kepentingan Nonpengendali	26	(294,906)	125,753	Non-Controlling Interest
<b>Jumlah</b>		<b>(846,809)</b>	<b>719,228</b>	<b>Total</b>
<b>LABA (RUGI) TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>PROFIT (LOSS) FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik Entitas Induk		(551,903)	593,475	Owners of the Parent
Kepentingan Nonpengendali	26	(294,906)	125,753	Non-Controlling Interest
<b>Jumlah</b>		<b>(846,809)</b>	<b>719,228</b>	<b>Total</b>
<b>JUMLAH LABA (RUGI) KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL OF OTHER COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:</b>
Pemilik Entitas Induk		(565,104)	581,034	Owners of the Parent
Kepentingan Nonpengendali		(294,417)	125,647	Non-Controlling Interest
<b>Jumlah</b>		<b>(859,521)</b>	<b>706,681</b>	<b>Total</b>
<b>LABA (RUGI) PER SAHAM</b>				<b>EARNINGS (LOSS) PER SHARE</b>
Dasar, Laba yang Diatribusikan kepada Pemegang Saham Biasa Entitas Induk	32	(171.47)	184.39	Basic, Income Attributable to Common Stockholders of the Parent







Lampiran 9: Laporan Perubahan Ekuitas PT. Tiga Pilar Sejahtera Food Tbk.

SALDO PER													BALANCE AS OF	
1 JANUARI 2016													JANUARY 1, 2016	
		684,220	1,257,205	1,193	--	1,258,398	43,932	129,318	1,086,056	167,153	3,369,077	597,830	3,966,907	
Pelepasan Entitas anak	1.c, 23, 24, 26	--	--	196,693	--	196,693	(36,718)	--	--	(167,153)	(7,178)	(425,318)	(432,496)	Disposal of Subsidiary
Penambahan Modal pada Entitas Anak		--	--	--	--	--	--	--	--	--	--	23,308	23,308	Additional of Capital in a Subsidiary
Penerapan Standar Akuntansi PSAK No. 70	9.e	--	--	--	4,000	4,000	--	--	--	1,417	5,417	30	5,447	Application of Accounting Standard PSAK No. 70
Pengukuran Kembali Aset Pengampunan Pajak	9.e	--	--	--	(4,000)	(4,000)	--	--	--	(1,417)	(5,417)	(30)	(5,447)	Remeasurement of Tax Amnesty Assets
Laba Tahun Berjalan		--	--	--	--	--	--	--	593,475	--	593,475	125,753	719,228	Profit for the Year
Rugi Komprehensif Lain Tahun Berjalan		--	--	--	--	--	--	--	(12,441)	--	(12,441)	(106)	(12,547)	Other Comprehensive Loss for The Year
<b>SALDO PER</b>													<b>BALANCE AS OF</b>	
<b>31 DESEMBER 2016</b>													<b>DECEMBER 31, 2016</b>	
		684,220	1,257,205	197,886	--	1,455,091	7,214	129,318	1,667,090	--	3,942,933	321,467	4,264,400	
Tambahan Modal Disetor Entitas Anak		--	--	--	--	--	--	--	--	--	--	59,890	59,890	Additional Paid-in Capital from a Subsidiary
Pembagian Dividen pada Entitas Anak		--	--	--	--	--	--	--	--	--	--	(59,890)	(59,890)	Dividend Distribution on Subsidiary
Rugi Tahun Berjalan		--	--	--	--	--	--	--	(551,903)	--	(551,903)	(294,906)	(846,809)	Loss for the Year
Rugi Komprehensif Lain Tahun Berjalan		--	--	--	--	--	--	--	(13,201)	--	(13,201)	489	(12,712)	Other Comprehensive Loss for The Year
<b>SALDO PER</b>													<b>BALANCE AS OF</b>	
<b>31 DESEMBER 2017</b>													<b>DECEMBER 31, 2017</b>	
		684,220	1,257,205	197,886	--	1,455,091	7,214	129,318	1,101,986	--	3,377,829	27,050	3,404,879	

\*) Termasuk Pengukuran Kembali atas Program Imbalan Pasti

\*) Included Remeasurement of Defined Benefits Plan

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

The accompanying notes form an integral part of these consolidated financial statements as a whole

Lampiran 10: Laporan Arus Kas PT. Tiga Pilar Sejahtera Food Tbk.

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
DAN ENTITAS ANAK  
LAPORAN ARUS KAS  
KONSOLIDASIAN**

Untuk Tahun-tahun yang Berakhir pada Tanggal  
31 Desember 2017 dan 2016  
(Dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

**PT TIGA PILAR SEJAHTERA FOOD Tbk  
AND SUBSIDIARIES  
CONSOLIDATED  
STATEMENTS OF CASH FLOWS**

For the Years Ended  
December 31, 2017 and 2016  
(In Million Rupiah, Unless Otherwise Stated)

	Catatan/ Note	2017 Rp	2016 Rp	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>				<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan dari Pelanggan		5,051,839	6,041,521	Cash Received from Customers
Pembayaran kepada Pemasok dan Pihak Ketiga Lainnya		(4,193,084)	(4,965,004)	Payment to Suppliers Other Third Parties
Pembayaran kepada Karyawan		(379,025)	(340,559)	Payment to Employees
Penerimaan Penghasilan Bunga		20,258	14,976	Interest Income Receive
Pembayaran Pajak Penghasilan		(37,841)	(60,123)	Payment of Income Taxes
Pembayaran Bunga dan Beban Keuangan		(195,045)	(227,231)	Payment for Interest and Financial Charges
Arus Kas Neto Diperoleh dari Aktivitas Operasi		<u>267,102</u>	<u>463,580</u>	Net Cash Flow Provided by Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>				<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Aset Tetap dan Perangkat Lunak				Property, Plant and Equipments and Software
Pelepasan		15,386	350	Disposal
Perolehan		(658,512)	(540,462)	Acquisition
Investasi Jangka Pendek				Short-Term Investments
Penempatan		--	(405,400)	Placement
Pencairan		200,400	--	Disbursement
Pengeluaran untuk Hak Atas Tanah		--	(136)	Payment for Landrights
Pelepasan Entitas anak Setelah Dikurangi Kas yang Dilepas	1.c	--	(1,991)	Disposal of Subsidiaries, Net of Cash Disposed
Uang Muka Jangka Panjang		(6,124)	(146,512)	Long-term Advances
Pemeliharaan Tanaman Perkebunan Belum Menghasilkan		--	(63,967)	Maintenance of Immature Plantation
Arus Kas Neto Digunakan untuk Aktivitas Investasi		<u>(448,850)</u>	<u>(1,158,118)</u>	Net Cash Flows Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>				<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Utang Bank Jangka Pendek				Short - Term Bank Loans
Penerimaan		1,909,300	2,552,193	Proceeds
Pembayaran		(1,576,248)	(2,997,667)	Payment
Utang Bank Jangka Panjang				Long - Term Bank Loans
Penerimaan		60,078	334,330	Proceeds
Pembayaran		(44,183)	(541,269)	Payment
Penambahan Modal pada Entitas Anak Dari Pemegang Saham Non Pengendali		59,890	23,308	Proceeds of Additional Subsidiary's Capital from Non-Controlling Interest
Pembayaran kepada Pihak Berelasi Non-Usaha		(5,273)	48,037	Payment to Related Parties Non-Trade
Sukuk Ijarah	21			Sukuk Ijarah
Penerimaan		--	1,200,000	Proceed
Biaya Emisi		--	(10,071)	Issuance Cost
Pembayaran Dividen Kepada : Kepentingan Non Pengendali		(59,890)	--	Dividend Distribution to: Non-Controlling Interest
Pembayaran Bunga dan Bagi Hasil Obligasi		(61,500)	(61,500)	Payment for Interest and Sharing Fees Bond
Sukuk Ijarah		(157,350)	(62,400)	Sukuk Ijarah
Pembayaran Bunga Kredit Investasi		(25,415)	(50,698)	Payment of Interest of Investment Credits

Lampiran 11: Laporan Arus Kas PT. Tiga Pilar Sejahtera Food Tbk.

Pembayaran Utang Sewa Pembiayaan		<u>(32,127)</u>	<u>(32,126)</u>	<i>Payment of Obligation Under Finance Leases</i>
Arus Kas Neto Diperoleh dari (Digunakan untuk)				<i>Net Cash Flows Provided by (Used in)</i>
Aktivitas Pendanaan		<u>67,282</u>	<u>402,137</u>	<i>Financing Activities</i>
<b>PENURUNAN NETO</b>				<b>NET DECREASE IN CASH AND</b>
<b>KAS DAN SETARA KAS</b>		(114,466)	(292,401)	<b>CASH EQUIVALENTS</b>
<b>DAMPAK SELISIH KURS ATAS</b>				<b>EFFECT OF FOREIGN EXCHANGE ON</b>
<b>KAS DAN SETARA KAS</b>		153	(187)	<b>CASH AND CASH EQUIVALENTS</b>
<b>SALDO KAS DAN SETARA KAS PADA</b>				<b>CASH AND CASH EQUIVALENTS AT</b>
<b>AWAL TAHUN</b>		<u>295,926</u>	<u>588,514</u>	<b>BEGINNING OF THE YEAR</b>
<b>SALDO KAS DAN SETARA KAS PADA</b>				<b>CASH AND CASH EQUIVALENTS AT</b>
<b>AKHIR TAHUN</b>	3	<u><u>181,613</u></u>	<u><u>295,926</u></u>	<b>END OF THE YEAR</b>
Tambahan Informasi aktivitas yang tidak mempengaruhi arus kas disajikan dalam Catatan 38				<i>Additional information that does not affect the activity of cash flows are presented in Note 38</i>

Catatan terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan

*The accompanying notes form an integral part of these consolidated financial statements as a whole*

Lampiran 12: Surat Pernyataan Direksi PT. Buyung Poetra Sembada Tbk.



**SURAT PERNYATAAN DIREKSI  
TENTANG TANGGUNG JAWAB ATAS  
LAPORAN KEUANGAN KONSOLIDASIAN  
PT BUYUNG POETRA SEMBADA Tbk  
DAN ENTITAS ANAK  
TANGGAL 31 DESEMBER 2017  
SERTA UNTUK TAHUN YANG BERAKHIR  
PADA TANGGAL TERSEBUT**

**BOARD OF DIRECTORS' STATEMENT  
REGARDING THE RESPONSIBILITY  
FOR THE CONSOLIDATED FINANCIAL  
STATEMENTS OF  
PT BUYUNG POETRA SEMBADA Tbk  
AND SUBSIDIARIES  
AS OF DECEMBER 31, 2017 AND FOR  
THE YEAR THEN ENDED**

Kami yang bertanda-tangan di bawah ini:

We, the undersigned:

Nama : Sukarto Bujung  
Alamat kantor : PT Buyung Poetra Sembada Tbk  
Pasar Induk Cipinang Blok K No. 17,  
Cipinang - Pulo Gadung  
Alamat domisili : Jl. Taman Kencana Blok E 11/2,  
Kalderes, Jakarta Barat  
Telepon : (6221) 54353110  
Jabatan : Presiden Direktur

Name : Sukarto Bujung  
Office address : PT Buyung Poetra Sembada Tbk  
Pasar Induk Cipinang Blok K  
No. 17, Cipinang - Pulo Gadung  
Domicile address : Jl. Taman Kencana Block E  
11/2, Kalderes, Jakarta Barat  
Telephone : (6221) 54353110  
Title : President Director

Nama : Mullati  
Alamat kantor : PT Buyung Poetra Sembada Tbk  
Pasar Induk Cipinang Blok K No. 17,  
Cipinang - Pulo Gadung  
Alamat domisili : Jl. Kartini XIII Dalam No. 25, Sawah  
Besar, Jakarta Barat  
Telepon : (6221) 54353110  
Jabatan : Direktur

Name : Mullati  
Office address : PT Buyung Poetra Sembada Tbk  
Pasar Induk Cipinang Blok K  
No. 17, Cipinang - Pulo Gadung  
Domicile address : Jl. Kartini XIII Dalam No. 25,  
Sawah Besar, West Jakarta  
Telephone : (6221) 54353110  
Title : Director

menyatakan bahwa:

declare that:

1. Bertanggung jawab atas penyusunan dan penyajian laporan keuangan PT Buyung Poetra Sembada Tbk dan Entitas Anak;
2. Laporan keuangan PT Buyung Poetra Sembada Tbk dan Entitas Anak telah disusun dan disajikan sesuai dengan Standar Akuntansi Keuangan di Indonesia;
3. a. Semua informasi dalam laporan keuangan PT Buyung Poetra Sembada Tbk dan Entitas Anak telah diungkapkan secara lengkap dan benar;  
b. Laporan keuangan PT Buyung Poetra Sembada Tbk dan Entitas Anak tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material;
4. Bertanggung jawab atas sistem pengendalian internal dalam PT Buyung Poetra Sembada Tbk dan Entitas Anak.

1. Responsible for the preparation and presentation of PT Buyung Poetra Sembada Tbk and Subsidiaries' financial statements;
2. PT Buyung Poetra Sembada Tbk and Subsidiaries' financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3. a. All information contained in PT Buyung Poetra Sembada Tbk and Subsidiaries' financial statements has been disclosed in a complete and truthful manner;  
b. PT Buyung Poetra Sembada Tbk and Subsidiaries' financial statements do not contain any incorrect information or material facts, nor do they omit information or material facts;
4. Responsible for PT Buyung Poetra Sembada Tbk and Subsidiaries' internal control system.

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement is made in all truth.

Atas nama dan mewakili Direksi/For and on behalf of the Board of Directors



[Sukarto Bujung] [Mullati]  
President Direktur/President Director Direktur/Director

Jakarta, 23 Maret 2018/March 23, 2018

## Lampiran 13: Laporan Auditor



### KOSASIH, NURDIYAMAN, MULYADI, TJAHJO & REKAN

Registered Public Accountants No. 854/PM.1/2015  
Member Crowe Horwath International

Cyber 2 Tower 22<sup>nd</sup> Floor  
Jl. H.R. Rasuna Said Blok X-8  
Jakarta 12952, Indonesia  
+62 (21) 2553 8208  
+62 (21) 2553 9218 Fax  
www.crowehorwath.co.id

The original report included herein are in Indonesian language.

#### Laporan Auditor Independen

Laporan No. KNMT&R-C2-23.03.2018/07

Pemegang Saham, Dewan Komisaris dan Direksi  
PT Buyung Poetra Sembada Tbk

Kami telah mengaudit laporan keuangan konsolidasian PT Buyung Poetra Sembada Tbk dan Entitas Anaknya terlampir yang terdiri dari laporan posisi keuangan konsolidasian tanggal 31 Desember 2017, serta laporan laba rugi dan penghasilan komprehensif lain, laporan perubahan ekuitas, dan laporan arus kas konsolidasian untuk tahun yang berakhir pada tanggal tersebut, dan suatu ikhtisar kebijakan akuntansi signifikan dan informasi penjelasan lainnya.

#### Tanggung jawab manajemen atas laporan keuangan konsolidasian

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan konsolidasian tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan konsolidasian yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

#### Tanggung jawab auditor

Tanggung jawab kami adalah untuk menyatakan suatu opini atas laporan keuangan konsolidasian tersebut berdasarkan audit kami. Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Standar tersebut mengharuskan kami untuk mematuhi ketentuan etika serta merencanakan dan melaksanakan audit untuk memperoleh keyakinan memadai tentang apakah laporan keuangan konsolidasian tersebut bebas dari kesalahan penyajian yang material.

#### Independent Auditors' Report

Report No. KNMT&R-C2-23.03.2018/07

The Shareholders, Boards of Commissioners and Directors  
PT Buyung Poetra Sembada Tbk

We have audited the accompanying consolidated financial statements of PT Buyung Poetra Sembada Tbk and its Subsidiaries, which comprise the consolidated statement of financial position as of December 31, 2017, and the consolidated statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of such consolidated financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' responsibility

Our responsibility is to express an opinion on such consolidated financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether such consolidated financial statements are free from material misstatement.

## Lampiran 14: Laporan Auditor

KOSASIH, NURDIYAMAN, MULYADI, TJAHJO & REKAN  
Registered Public Accountants No. 156834 10219  
Member - Cross Border International

*The original report included herein are in Indonesian language.*

### Tanggung jawab auditor (lanjutan)

Suatu audit melibatkan pelaksanaan prosedur untuk memperoleh bukti audit tentang angka-angka dan pengungkapan dalam laporan keuangan. Prosedur yang dipilih bergantung pada pertimbangan auditor, termasuk penilaian atas risiko kesalahan penyajian material dalam laporan keuangan, baik yang disebabkan oleh kecurangan maupun oleh kesalahan. Dalam melakukan penilaian risiko tersebut, auditor memperimbangkan pengendalian internal yang relevan dengan penyusunan dan penyajian wajar laporan keuangan entitas untuk merancang prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifitasan pengendalian internal entitas. Suatu audit juga mencakup pengevaluasian atas ketepatan kebijakan akuntansi yang digunakan dan kewajaran estimasi akuntansi yang dibuat oleh manajemen, serta pengevaluasian atas penyajian laporan keuangan secara keseluruhan.

Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

### Opini

Menurut opini kami, laporan keuangan konsolidasian terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan konsolidasian PT Buyung Poetra Sembada Tbk dan Entitas Anaknya tanggal 31 Desember 2017, serta kinerja keuangan dan arus kas konsolidasinya untuk tahun yang berakhir pada tanggal tersebut, sesuai dengan Standar Akuntansi Keuangan di Indonesia.

### Auditors' responsibility (continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of PT Buyung Poetra Sembada Tbk and its Subsidiaries as of December 31, 2017, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

KOSASIH, NURDIYAMAN, MULYADI, TJAHJO & REKAN



Juninho Widjaja, CPA  
Izin Akuntan Publik No. AP.1029/Public Accountant License No. AP.1029  
23 Maret 2018/March 23, 2018

Lampiran 15: Laporan Posisi Keuangan PT. Buyung Poetra Sembada Tbk.

The original consolidated financial statements included herein are in Indonesian language.

PT BUYUNG POETRA SEMBADA Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2017  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT BUYUNG POETRA SEMBADA Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of December 31, 2017  
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2017	2016 <sup>*)</sup>	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan bank	2c,2n,2o, 4,14f,26 2o,5,7, 11,26	36.310.612.147	2.467.386.813	Cash and banks
Piutang usaha				Trade receivables
Pihak ketiga		246.775.316.541	124.440.782.978	Third parties
Pihak berelasi	2d,6a	3.788.361.500	3.552.436.500	Related party
Piutang lain-lain	2o,26	1.204.798.980	456.669.747	Other receivables
Persediaan	2e,5,7,11	71.875.799.840	50.782.607.262	Inventories
Pajak dibayar di muka	2m,14a	539.039.179	-	Prepaid taxes
Bagian lancar uang muka	8	40.716.417.339	5.236.995.272	Current portion of advances
Beban dibayar di muka	2f,9	1.281.767.331	1.357.906.147	Prepaid expenses
<b>Total Aset Lancar</b>		<b>402.492.112.857</b>	<b>188.294.784.719</b>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Aset tetap - neto	2g,2h,10 11,21,23	169.755.333.788	177.826.128.141	Fixed assets - net
Beban ditangguhkan	2k	-	799.991.500	Deferred charges
Uang muka - setelah dikurangi bagian lancar	8	1.503.008.483	1.182.192.383	Advances - net of current portion
Aset pajak tangguhan	2m,14e	3.213.087.451	2.140.037.562	Deferred tax asset
Uang jaminan	2o,26	-	2.000.000	Security deposit
<b>Total Aset Tidak Lancar</b>		<b>174.471.429.722</b>	<b>181.950.349.586</b>	<b>Total Non-Current Assets</b>
<b>TOTAL ASET</b>		<b>576.963.542.579</b>	<b>370.245.134.305</b>	<b>TOTAL ASSETS</b>

\*) Laporan posisi keuangan tanggal 31 Desember 2016 tidak termasuk laporan posisi keuangan PT Buyung Putra Energi dan PT Astha Beras Perkasa, Entitas Anak, yang didirikan pada tanggal 27 November 2017 (Catatan 1c).

\*) The statement of financial position as of December 31, 2016 exclude the statement of financial position of PT Buyung Putra Energi and PT Astha Beras Perkasa, Subsidiaries, that were established on November 27, 2017 (Note 1c).



Lampiran 16: Laporan Posisi Keuangan PT. Buyung Poetra Sembada Tbk.

The original consolidated financial statements included herein are in Indonesian language.

PT BUYUNG POETRA SEMBADA Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2017  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT BUYUNG POETRA SEMBADA Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of December 31, 2017  
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2017	2016 <sup>*)</sup>	
<b>LIABILITAS</b>				<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
	2d,2o,5,6c, 7,10,11, 24,26	72.880.517.599	116.525.813.482	Short-term bank loans
Utang bank jangka pendek				
	2o,12, 26	3.440.008.908	2.648.990.514	Trade payables - third parties
Utang usaha - pihak ketiga				
	2o,13, 26	2.501.253.250	4.984.337.422	Other payables
Utang lain-lain				
	2m,14b,30	7.291.199.371	11.459.416.423	Taxes payable
Utang pajak				
	2o,26	309.459.886	4.719.851.755	Accrued expenses
Beban masih harus dibayar				
		1.708.242.000	-	Advance from customers
Uang muka pelanggan				
	2i,2o,15, 24,25,26	-	1.162.179.227	Current maturities of long-term finance payables
Bagian jangka pendek dari utang pembiayaan jangka panjang				
Total Liabilitas Jangka Pendek		88.130.681.014	141.500.588.823	Total Current Liabilities
<b>LIABILITAS JANGKA PANJANG</b>				<b>NON-CURRENT LIABILITIES</b>
Utang pembiayaan jangka panjang setelah dikurangi bagian jangka pendek	2i,2o,15, 24,26	-	110.273.550	Long-term finance payables - net of current maturities
Liabilitas imbalan kerja karyawan	2i,16,23	12.852.349.806	8.560.150.249	Employee benefit liabilities
Total Liabilitas Jangka Panjang		12.852.349.806	8.670.423.799	Total Non-Current Liability
<b>TOTAL LIABILITAS</b>		<b>100.983.030.820</b>	<b>150.171.012.622</b>	<b>TOTAL LIABILITIES</b>

\*) Laporan posisi keuangan tanggal 31 Desember 2016 tidak termasuk laporan posisi keuangan PT Buyung Putra Energi dan PT Astha Beras Perkasa, Entitas Anak, yang didirikan pada tanggal 27 November 2017 (Catatan 1c).

\*) The statement of financial position as of December 31, 2016 exclude the statement of financial position of PT Buyung Putra Energi and PT Astha Beras Perkasa, Subsidiaries, that were established on November 27, 2017 (Note 1c).

Lampiran 17: Laporan Posisi Keuangan PT. Buyung Poetra Sembada Tbk.

The original consolidated financial statements included herein are in Indonesian language.

PT BUYUNG POETRA SEMBADA Tbk DAN ENTITAS ANAK  
LAPORAN POSISI KEUANGAN KONSOLIDASIAN  
Tanggal 31 Desember 2017  
(Disajikan dalam Rupiah, kecuali dinyatakan lain)

PT BUYUNG POETRA SEMBADA Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of December 31, 2017  
(Expressed in Rupiah, unless otherwise stated)

	Catatan/ Notes	2017	2016 <sup>*)</sup>	
<b>EKUITAS</b>				<b>EQUITY</b>
Ekuitas yang dapat diatribusikan kepada pemilik Entitas Induk				Equity attributable to owners of the Parent
Modal saham - nilai nominal Rp 100 per saham				Share capital - par value Rp 100 per share
Modal dasar - 6.598.888.880 saham				Authorized - 6,598,888,880 shares
Modal ditempatkan dan disetor penuh - 2.350.000.000 saham pada tanggal 31 Desember 2017 dan 1.650.000.000 saham pada tanggal 31 Desember 2016	17	235.000.000.000	165.000.000.000	Issued and fully paid - 2,350,000,000 shares as of December 31, 2017 and 1,650,000,000 shares as of December 31, 2016
Tambahan modal disetor	2k, 14f, 19,	140.332.516.068	1.484.191.309	Additional paid-in capital
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	18	200.000.000	-	Appropriated
Belum ditentukan penggunaannya		100.445.995.671	53.589.930.374	Unappropriated
<b>Subtotal</b>		<b>475.978.511.759</b>	<b>220.074.121.683</b>	<b>Subtotal</b>
Kepentingan non-pengendali	2b	2.000.000	-	Non-controlling interest
<b>TOTAL EKUITAS</b>		<b>475.980.511.759</b>	<b>220.074.121.683</b>	<b>TOTAL EQUITY</b>
<b>TOTAL LIABILITAS DAN EKUITAS</b>		<b>576.963.542.579</b>	<b>370.245.134.305</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

\*) Laporan posisi keuangan tanggal 31 Desember 2016 tidak termasuk laporan posisi keuangan PT Buyung Putra Energi dan PT Astha Beras Perkasa, Entitas Anak, yang didirikan pada tanggal 27 November 2017 (Catatan 1c).

\*) The statement of financial position as of December 31, 2016 exclude the statement of financial position of PT Buyung Putra Energi and PT Astha Beras Perkasa, Subsidiaries, that were established on November 27, 2017 (Note 1c).

Lampiran 18: Laporan Laba Rugi PT. Buyung Poetra Sembada Tbk.

The original consolidated financial statements included herein are in Indonesian language.

PT BUYUNG POETRA SEMBADA Tbk DAN ENTITAS ANAK  
LAPORAN LABA RUGI DAN PENGHASILAN  
KOMPREHENSIF LAIN KONSOLIDASIAN  
Untuk Tahun yang Berakhir Pada  
Tanggal 31 Desember 2017  
(Dinyatakan dalam Rupiah, kecuali dinyatakan lain)

PT BUYUNG POETRA SEMBADA Tbk AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF PROFIT OR  
LOSS AND OTHER COMPREHENSIVE INCOME  
For The Year Ended December 31, 2017  
(Expressed in Rupiah, unless otherwise stated)

	2017	Catatan/ Notes	2016 <sup>*)</sup>	
<b>PENJUALAN - NETO</b>	1.209.215.316.632	2d,2j,6b,20	1.146.887.827.845	<b>SALES - NET</b>
<b>BEBAN POKOK PENJUALAN</b>	1.044.272.071.444	2j,10,21	978.048.496.384	<b>COST OF GOODS SOLD</b>
<b>LABA BRUTO</b>	<b>164.943.245.188</b>		<b>168.839.331.461</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>		2j		<b>OPERATING EXPENSES</b>
Beban penjualan	52.068.785.657	22	63.997.895.653	Selling expenses
Beban umum dan administrasi	39.934.167.544	10,16,23	32.655.327.362	General and administrative expenses
<b>Total Beban Usaha</b>	<b>92.002.953.201</b>		<b>96.653.223.015</b>	<b>Total Operating Expenses</b>
<b>LABA USAHA</b>	<b>72.940.291.987</b>		<b>72.186.108.446</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>		2j		<b>OTHER INCOME (EXPENSES)</b>
Beban bunga	(10.012.722.452)	24	(12.606.957.000)	Interest expenses
Beban barang rusak	(306.196.361)		(237.620.015)	Defective products expenses
Beban administrasi bank	(171.882.012)		(961.254.617)	Bank administration expenses
Pendapatan bunga	198.137.955		8.896.791	Interest income
Lain-lain - neto	1.736.791.732		638.623.895	Others - net
<b>Total Beban Lain-Lain - Neto</b>	<b>(8.555.871.138)</b>		<b>(13.158.310.946)</b>	<b>Total Other Expenses - Net</b>
<b>LABA SEBELUM BEBAN PAJAK PENGHASILAN</b>	<b>64.384.420.849</b>		<b>59.027.797.500</b>	<b>INCOME BEFORE INCOME TAX EXPENSES</b>
<b>BEBAN PAJAK PENGHASILAN</b>	<b>(16.420.307.909)</b>	2m,14c	<b>(15.205.766.152)</b>	<b>INCOME TAX EXPENSE</b>
<b>LABA NETO</b>	<b>47.964.112.940</b>		<b>43.822.031.348</b>	<b>NET INCOME</b>

\*) Laporan laba rugi dan penghasilan komprehensif lain untuk tahun yang berakhir pada tanggal 31 Desember 2016 tidak termasuk laporan laba rugi dan penghasilan komprehensif lain PT Buyung Putra Energi dan PT Astha Beras Perkasa, Entitas Anak, yang didirikan pada tanggal 27 November 2017 (Catatan 1c).

\*) The statement of profit or loss and other comprehensive income for the year ended December 31, 2016 exclude the statement of profit or loss and other comprehensive income of PT Buyung Putra Energi and PT Astha Beras Perkasa, Subsidiaries, that were established on November 27, 2017 (Note 1c).

Lampiran 19: Laporan Perubahan Ekuitas PT. Buyung Poetra Sembada Tbk.

						Statement of change
Saldo laba yang telah ditentukan penggunaannya	Saldo laba yang belum ditentukan penggunaannya	Ekuitas yang dapat distribusikan kepada entitas induk	Proforma ekuitas	Kepentingan non-pengendali	Ekuitas	
Appropriated retained earnings	Unappropriated retained earnings	Equity attributable to parent entity	Proforma equity	Non-controlling interests	Equity	
0	53,589,930,374	220,074,121,683			220,074,121,683	Equity position, beginning of the period
0	53,589,930,374	220,074,121,683			220,074,121,683	Equity position, beginning of the period
	47,964,112,940	47,964,112,940			47,964,112,940	Profit (loss)
	( 908,047,643 )	( 908,047,643 )			( 908,047,643 )	Other comprehensive income
200,000,000	( 200,000,000 )	0			0	Allocation for general reserve
		166,026,845,638			166,026,845,638	Issuance of common stock
		( 8,151,675,221 )			( 8,151,675,221 )	Stock issuance in connection with the exercise of warrants
		50,973,154,362			50,973,154,362	Exercise of warrants
		0		2,000,000	2,000,000	Stock subscription by non-controlling interests
200,000,000	100,445,995,671	475,978,511,759	0	2,000,000	475,980,511,759	Equity position, end of the period

## Lampiran 20: Perhitungan *Working Capital Ratio*

Perhitungan z score TA - Excel

File Home Insert Page Layout Formulas Data Review View Developer ACROBAT Power Pivot Tell me what you want to do...

Clipboard Font Alignment Number Styles Cells

F4  $= (4536882000000 - 3902708000000) / 8724734000000$

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2						PT. Tiga Pilar Sejahtera Food Tbk				PT. Buyung Poetra Sembada				
3						(4536882000000 - 3902708000000) / 8724734000000				(402492112857 - 88130681014) / 576963542579				
4						0,072686915				0,544854932				
5														
6						1101986000000 / 8724734000000				100445995671 / 576963542579				
7						0,126305971				0,174094181				
8														
9						(548754000000) / 8724734000000				72940291987 / 576963542579				
10						-0,062896359				0,126420972				
11														
12						(4787500000x476) / 5319855000000				(2350000000x344) / 100983030820				
13						0,428366939				8,005305381				
14														
15						4920632000000 / 8724734000000				1209215316632 / 576963542579				
16						0,563986478				2,095826213				

Perhitungan z score TA - Excel

File Home Insert Page Layout Formulas Data Review View Developer ACROBAT Power Pivot Tell me what you want to do...

Clipboard Font Alignment Number Styles Cells

J4  $= (402492112857 - 88130681014) / 576963542579$

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2						PT. Tiga Pilar Sejahtera Food Tbk				PT. Buyung Poetra Sembada				
3						(4536882000000 - 3902708000000) / 8724734000000				(402492112857 - 88130681014) / 576963542579				
4						0,072686915				0,544854932				
5														
6						1101986000000 / 8724734000000				100445995671 / 576963542579				
7						0,126305971				0,174094181				
8														
9						(548754000000) / 8724734000000				72940291987 / 576963542579				
10						-0,062896359				0,126420972				
11														
12						(4787500000x476) / 5319855000000				(2350000000x344) / 100983030820				
13						0,428366939				8,005305381				
14														
15						4920632000000 / 8724734000000				1209215316632 / 576963542579				
16						0,563986478				2,095826213				

## Lampiran 21: Perhitungan *Retained Earnings to Total Assets Ratio*

Perhitungan z score TA - Excel

	A	B	C	D	E	F	G	H	I	J	K	L	M
1													
2						PT. Tiga Pilar Sejahtera Food Tbk				PT. Buyung Poetra Sembada			
3		Working Capital to Total Asset				(4536882000000-3902708000000)/8724734000000				(402492112857-88130681014)/576963542579			
4						0,072686915				0,544854932			
5													
6		Retainer Earnings to Total Assets				1101986000000/8724734000000				100445995671/576963542579			
7						0,126305971				0,174094181			
8													
9		Earnings Before Interest and Taxes to Total Assets				(548754000000)/8724734000000				72940291987/576963542579			
10						-0,062896359				0,126420972			
11													
12		Market Value Equity to Book Value of Total Debt				(4787500000x476)/5319855000000				(2350000000x344)/100983030820			
13						0,428366939				8,005305381			
14													
15		Sales to Total Assets Ratio				4920632000000/8724734000000				1209215316632/576963542579			
16						0,563986478				2,095826213			
17													

Perhitungan z score TA - Excel

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2						PT. Tiga Pilar Sejahtera Food Tbk				PT. Buyung Poetra Sembada				
3		Working Capital to Total Asset				(4536882000000-3902708000000)/8724734000000				(402492112857-88130681014)/576963542579				
4						0,072686915				0,544854932				
5														
6		Retainer Earnings to Total Assets				1101986000000/8724734000000				100445995671/576963542579				
7						0,126305971				0,174094181				
8														
9		Earnings Before Interest and Taxes to Total Assets				(548754000000)/8724734000000				72940291987/576963542579				
10						-0,062896359				0,126420972				
11														
12		Market Value Equity to Book Value of Total Debt				(4787500000x476)/5319855000000				(2350000000x344)/100983030820				
13						0,428366939				8,005305381				
14														
15		Sales to Total Assets Ratio				4920632000000/8724734000000				1209215316632/576963542579				
16						0,563986478				2,095826213				











## Lampiran 26: Harga pasar saham

