

LAMPIRAN

Lampiran 1 : Data Penelitian

PERIODE	IHSG	SUBUNG	KURS	MINYAK DUNIA	DOW JONES
Jan'13	4,453.70	5,75	9,763.20	97.49	13,860.58
Feb'13	4,795.79	5,75	9,663.50	92.05	14,054.49
Mar'13	4,940.99	5,75	9,717.50	97.23	14,578.54
Apr'13	5,034.07	5,75	9,722.50	93.46	14,839.80
Mei'13	5,068.63	5,75	9,795.00	91.97	15,115.57
Jun'13	4,818.90	6	9,925.00	96.56	14,909.60
Jul'13	4,610.38	6,5	10,277.50	105.03	15,499.54
Ags'13	4,195.09	7	10,920.00	107.65	14,810.31
Sep'13	4,316.18	7,25	11,580.00	102.33	15,129.67
Okt'13	4,510.63	7,25	11,272.50	96.38	15,545.75
Nov'13	4,256.44	7,5	11,962.50	92.72	16,086.41
Des'13	4,274.18	7,5	12,170.00	98.42	16,576.66
Jan'14	4,418.76	7,5	12,210.00	97.49	15,698.85
Feb'14	4,620.22	7,5	11,609.00	102.59	16,321.71
Mar'14	4,768.28	7,5	11,360.00	101.58	16,457.66
Apr'14	4,840.15	7,5	11,561.50	99.74	16,580.84
Mei'14	4,893.91	7,5	11,675.00	102.71	16,717.17
Jun'14	4,878.58	7,5	11,855.00	105.37	16,826.60
Jul'14	5,088.80	7,5	11,577.50	98.17	16,563.30
Ags'14	5,136.86	7,5	11,690.00	95.96	17,098.45
Sep'14	5,137.58	7,5	12,185.00	91.16	17,042.90
Okt'14	5,089.55	7,5	12,085.00	80.54	17,390.52
Nov'14	5,149.89	7,5	12,204.00	66.15	17,828.24
Des'14	5,226.95	7,5	12,385.00	53.27	17,823.07
Jan'15	5,289.40	7,5	12,667.50	48.24	17,164.95
Feb'15	5,450.29	7,5	12,925.00	49.76	18,132.70
Mar'15	5,518.68	7,5	13,075.00	47.6	17,776.12
Apr'15	5,086.43	7,5	12,962.50	59.63	17,840.52
Mei'15	5,216.38	7,5	13,224.00	60.3	18,010.68

Jun'15	4,910.66	7,5	13,332.50	59.47	17,619.51
Jul'15	4,802.53	7,5	13,527.50	47.12	17,689.86
Ags'15	4,509.61	7,5	14,050.00	49.2	16,528.03
Sep'15	4,223.91	7,5	14,650.00	45.09	16,284.70
Okt'15	4,455.18	7,5	13,687.50	46.59	17,663.54
Nov'15	4,446.46	7,5	13,835.00	41.65	17,719.92
Des'15	4,593.01	7,5	13,787.50	37.04	17,425.03
Jan'16	4,615.16	7,25	13,775.00	33.62	16,466.30
Feb'16	4,770.96	7	13,372.00	33.75	16,516.50
Mar'16	4,845.37	6,75	13,260.00	38.34	17,685.09
Apr'16	4,838.58	6,75	13,185.00	45.92	17,773.64
Mei'16	4,796.87	6,75	13,660.00	49.1	17,787.20
Jun'16	5,016.65	6,5	13,212.50	48.33	17,929.99
Jul'16	5,215.99	6,5	13,098.50	41.6	18,432.24
Ags'16	5,386.08	5,25	13,267.50	44.7	18,400.88
Sep'16	5,364.80	5	13,051.00	48.24	18,308.15
Okt'16	5,422.54	4,75	13,048.00	46.86	18,142.42
Nov'16	5,148.91	4,75	13,552.50	49.44	19,123.58
Des'16	5,296.71	4,75	13,472.50	53.72	19,762.60
Jan'17	5,294.10	4,75	13,352.00	52.81	19,864.09
Feb'17	5,386.69	4,75	13,336.00	54.01	20,812.24
Mar'17	5,568.11	4,75	13,325.50	50.6	20,663.22
Apr'17	5,685.30	4,75	13,329.00	49.33	20,940.51
Mei'17	5,738.15	4,75	13,322.50	48.32	21,008.65
Jun'17	5,829.71	4,75	13,327.50	46.04	21,349.63
Jul'17	5,840.94	4,75	13,325.00	50.17	21,891.12
Ags'17	5,864.06	4,5	13,343.00	47.23	21,948.10
Sep'17	5,900.85	4,25	13,471.50	51.67	22,405.09
Okt'17	6,005.78	4,25	13,562.50	54.38	23,377.24
Nov'17	5,952.14	4,25	13,526.00	57.4	24,272.35
Des'17	6,355.65	4,25	13,567.50	60.42	24,719.22
Jan'18	6,605.63	4,25	13,388.50	64.73	26,149.39

Lampiran 2 : Hasil Uji Stasioner

Variabel	Probabilitas Level	Keterangan	Probabilitas 1 st Difference	Keterangan
IHSG	0.9677	Tidak Stasioner	0.0026	Stasioner
SUKU BUNGA	0.8216	Tidak Stasioner	0.0241	Stasioner
KURS	0.2088	Tidak Stasioner	0.0000	Stasioner
MINYAK DUNIA	0.6124	Tidak Stasioner	0.0013	Stasioner
DOW JONES	1.0000	Tidak Stasioner	0.0000	Stasioner

Lampiran 3 : Hasil Uji Estimasi Jangka Panjang

Dependent Variable: IHSG

Method: Least Squares

Date: 03/24/19 Time: 19:56

Sample: 1 61

Included observations: 61

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	5425.398	575.0665	9.434385	0.0000
SUKU_BUNGA	42.77399	35.82528	1.193961	0.2375
KURS	-0.342324	0.052636	-6.503624	0.0000
MINYAK_DUNIA	-10.36839	2.184951	-4.745364	0.0000
DOW_JONES	0.242385	0.020616	11.75700	0.0000
R-squared	0.876880	Mean dependent var		5078.242
Adjusted R-squared	0.868086	S.D. dependent var		537.7310
S.E. of regression	195.3040	Akaike info criterion		13.46540
Sum squared resid	2136045.	Schwarz criterion		13.63843
Log likelihood	-405.6948	Hannan-Quinn criter.		13.53321
F-statistic	99.71014	Durbin-Watson stat		0.764545
Prob(F-statistic)	0.000000			

Lampiran 4 : Hasil Uji Kointegrasi

Null Hypothesis: ECT has a unit root

Exogenous: Constant

Lag Length: 0 (Automatic - based on AIC, maxlag=10)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-3.833681	0.0044
Test critical values: 1% level	-3.544063	
5% level	-2.910860	
10% level	-2.593090	

*MacKinnon (1996) one-sided p-values.

Lampiran 5 : Hasil Uji Error Correction Model (ECM)

Dependent Variable: D(IHSG)

Method: Least Squares

Date: 03/24/19 Time: 20:01

Sample (adjusted): 2 61

Included observations: 60 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	19.14372	17.90845	1.068977	0.2898
D(SUKU_BUNGA)	-211.3845	75.59473	-2.796286	0.0071
D(KURS)	-0.254507	0.056621	-4.494922	0.0000
D(MINYAK_DUNIA)	-10.18085	3.059896	-3.327188	0.0016
D(DOW_JONES)	0.106140	0.032271	3.289017	0.0018
ECT(-1)	-0.339028	0.082980	-4.085653	0.0001
R-squared	0.570538	Mean dependent var		35.86550
Adjusted R-squared	0.530773	S.D. dependent var		172.6944
S.E. of regression	118.2959	Akaike info criterion		12.47890
Sum squared resid	755672.0	Schwarz criterion		12.68833
Log likelihood	-368.3669	Hannan-Quinn criter.		12.56082
F-statistic	14.34775	Durbin-Watson stat		1.718736
Prob(F-statistic)	0.000000			

Lampiran 6 : Hasil Uji Multikolinearitas

	SUKU_BUNGA	KURS	MINYAK_DUNIA	DOW_JONES
SUKU_BUNGA	1.000000	-0.153530	0.286307	-0.680301
KURS	-0.153530	1.000000	-0.839735	0.630881
MINYAK_DUNIA	0.286307	-0.839735	1.000000	-0.519099
DOW_JONES	-0.680301	0.630881	-0.519099	1.000000

Lampiran 7 : Hasil Uji Heteroskedastisitas

Heteroskedasticity Test: White

F-statistic	1.423330	Prob. F(20,39)	0.1694
Obs*R-squared	25.31617	Prob. Chi-Square(20)	0.1896
Scaled explained SS	13.76814	Prob. Chi-Square(20)	0.8421

Lampiran 8 : Hasil Uji Autokorelasi *Lagrange Multiplier*

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	2.128731	Prob. F(2,52)	0.1292
Obs*R-squared	4.540691	Prob. Chi-Square(2)	0.1033

Lampiran 9 : Hasil Uji Normalitas

