

CHAPTER FIVE

CONCLUSION AND RECOMMENDATION

A. Conclusion

1. Supervision by Cooperative and Small and Medium Enterprise office

There are three aspects that supervised by Cooperative and Small and Medium Enterprise office namely financial audit, compliance audit, and management audit. Supervision and inspection of cooperatives are activities carried out by officials in charge of cooperatives to supervise and examine cooperatives so that activities are carried out properly accordingly with statutory regulations (The Regulation of the Minister of Cooperatives and Small and Medium Enterprises of the Republic of Indonesia No. 17/Per/M.Kukm/IX/2015 concerning Cooperative Supervision). Health assessments of Islamic Financial Services Cooperatives and Sharia Financial Services Units are carried out by Sharia Financial Cooperatives and Islamic Financial Services Unit health appraisers who meet the requirements of the Cooperative and Small and Medium Enterprises at the Central, Provincial and Regency / City levels

2. Supervision by Sharia Supervisory Board

Supervision of sharia compliance in Islamic financial institutions is very important to be done and it cannot be separated from the role of the function of Islamic financial institutions in serving the community. Sharia Supervisory Board has two scopes in supervising KJKS: Organizational Structure and Financed Business Operation. The Sharia Supervisory Board is in charge to supervise the implementation of the business activities of the Sharia Financial Services / Sharia Financial Services Unit based on sharia principles and reporting the results of its supervision to the officials.

B. Recommendation

The author hopes in the future there will be a clear regulation regulate on sharia cooperative specifically, so the supervision of sharia cooperative can be done well. For the better supervision The sharia supervisory board must be certified to prove their quality as a representative from Ulama Indonesia Council, if sharia supervisory board has certificate its mean that they have capacity in the field of supervision, if the supervisory itself is good, so the level of compliance of sharia financial service cooperative will increase.