

# LAMPIRAN

## Lampiran 1

### Data Pengukuran Ukuran Perusahaan

NO	PERUSAHAAN	TAHUN	Ln(Total Aset)
1	AISA (Tiga Pilar Sejahtera Food)	2013	15,42910462
2	ALMI (Alumindo Light Metal Industry)	2013	14,82786682
3	AMFG (Asahimas Flat Glass)	2013	15,0794658
4	ARNA (Arwana Citramulia)	2013	13,94235904
5	ASII (Astra Internasional)	2013	19,18145854
6	AUTO (Astra Otoparts)	2013	16,3506094
7	BATA (Sepatu Bata)	2013	13,43085492
8	CPIN (Charoen Pokphand Indonesia)	2013	16,57058409
9	DPNS(Duta Pertiwi Nusantara)	2013	11,95999946
10	DVLA ( Daya Varia)	2013	13,98950924
11	EKAD (Eka Dharma Internasional)	2013	12,74723638
12	GGRM (Gudang Garam )	2013	17,74282113
13	GJTL (Gajah Tunggal )	2013	16,54667515
14	HMSP (HM Sampoerna)	2013	17,12622122
15	ICBP (Indofood CBP Sukses Makmur)	2013	16,87268923
16	IGAR (Champion Pacific Indonesia)	2013	12,65952442
17	IMAS (Indomobil sukses internasional)	2013	16,92077069
18	INAI (Indal alumunium industry)	2013	13,54878339
19	INDF (Indofood sukses makmur)	2013	18,17340828
20	INDS (Indospring)	2013	14,60238394
21	INTP (Indocement tunggal perkasa)	2013	17,09669395
22	JECC( Jembo cabke company)	2013	14,03047838
23	JPFA (Japfa Comfeed Indonesia)	2013	16,51805161
24	KAEF (Kimia Farma)	2013	14,72051383
25	KBLI ( KMI Wire and cable)	2013	14,10595531
26	KBLM (Kabelindo murni)	2013	13,39131513
27	KIAS (Keramika Indonesia assosiasi)	2013	14,63568899
28	KLBF (Kalbe farma)	2013	16,24164523
29	KRAH (Grand Kartech)	2013	12,70451187
30	LION (Lion metal works)	2013	13,11949527
31	LMSH (Lionmesh prima)	2013	11,86145331
32	MAIN (Malindo Feedmill)	2013	14,61049159
33	AKPI (Argha Karya Prima Industry)	2014	14,61618525
34	ALDO (Alkindo Naratama)	2014	12,78496992
35	ALKA (Asahimas Flat Glass)	2014	15,18119167
36	ALMI (Alumindo Light Metal Industry)	2014	14,98254102

NO	PERUSAHAAN	TAHUN	Ln(Total Aset)
37	AMFG (Asahimas Flat Glass)	2014	15,18119167
38	ASII (Astra Internasional)	2014	19,27946524
39	AUTO (Astra Otoparts)	2014	16,4814133
40	BATA (Sepatu Bata)	2014	13,56047765
41	CEKA (Wilmar Cahaya Indonesia)	2014	14,06560758
42	CPIN (Charoen Pokphand Indonesia)	2014	16,85346092
43	DPNS(Duta Pertiwi Nusantara)	2014	12,5020093
44	DVLA ( Daya Varia)	2014	14,02759074
45	EKAD (Eka Dharma Internasional)	2014	12,92719728
46	FASW (Fajar Paper)	2014	15,14665631
47	GGRM (Gudang Garam )	2014	17,8797498
48	GJTL (Gajah Tunggal )	2014	16,59077676
49	HMSP (HM Sampoerna)	2014	17,16121743
50	ICBP (Indofood CBP Sukses Makmur)	2014	17,03078836
51	IGAR (Champion Pacific Indonesia)	2014	12,76538839
52	IMPC (Impack Pratama Industri)	2014	14,36750308
53	INAI (Indal alumunium industry)	2014	13,70712547
54	INDF (Indofood sukses makmur)	2014	18,26914696
55	INTP (Indocement tunggal perkasa)	2014	17,17883205
56	JPFA (Japfa Comfeed Indonesia)	2014	12,87867522
57	KAEF (Kimia Farma)	2014	12,87867522
58	AKPI (Argha Karya Prima Industry)	2015	14,87439158
59	ALDO (Alkindo Naratama)	2015	12,81041867
60	AMFG (Asahimas Flat Glass)	2015	15,26718879
61	ARNA (Arwana Citramulia)	2015	14,17373031
62	ASII (Astra Internasional)	2015	19,3185427
63	AUTO (Astra Otoparts)	2015	16,47850133
64	BATA (Sepatu Bata)	2015	13,58642187
65	BOLT (garuda Metalindo) kas operasi	2015	13,73062456
66	BTON ( Betonjaya Manunggal)	2015	12,11787511
67	CINT (Chitose International)	2015	12,85528884
68	CPIN (Charoen Pokphand Indonesia)	2015	17,02170289
69	DPNS(Duta Pertiwi Nusantara)	2015	12,52264461
70	DVLA ( Daya Varia)	2015	14,13489331
71	EKAD (Eka Dharma Internasional)	2015	12,87311196
72	GGRM (Gudang Garam )	2015	17,9666357
73	HMSP (HM Sampoerna)	2015	17,45337889
74	ICBP (Indofood CBP Sukses Makmur)	2015	17,09494038
75	IMPC (Impack Pratama Industri)	2015	14,33146282
76	INAI (Indal alumunium industry)	2015	14,10088422

NO	PERUSAHAAN	TAHUN	Ln(Total Aset)
77	INDF (Indofood sukses makmur)	2015	18,33546622
78	INDS (Indospring)	2015	14,75314312
79	INTP (Indocement tunggal perkasa)	2015	17,13471522
80	JECC( Jembo cabke company)	2015	14,12186594
81	KAEF (Kimia Farma)	2015	14,98991778
82	KBLI ( KMI Wire and cable)	2015	14,25492611
83	AKPI (Argha Karya Prima Industry)	2016	14,77712221
84	AMFG (Asahimas Flat Glass)	2016	15,52114735
85	ARNA (Arwana Citramulia)	2016	14,24937911
86	ASII (Astra Internasional)	2016	19,38330147
87	AUTO (Astra Otoparts)	2016	16,49737242
88	BATA (Sepatu Bata)	2016	13,59827825
89	CINT (Chitose International)	2016	12,89756095
90	CPIN (Charoen Pokphand Indonesia)	2016	17,00206953
91	DPNS(Duta Pertiwi Nusantara)	2016	12,59855383
92	DVLA ( Daya Varia)	2016	14,24167071
93	EKAD (Eka Dharma Internasional)	2016	13,46241349
94	FASW (Fajar Paper)	2016	15,96532016
95	GGRM (Gudang Garam )	2016	17,95787728
96	HMSP (HM Sampoerna)	2016	17,56520937
97	ICBP (Indofood CBP Sukses Makmur)	2016	17,17941956
98	IGAR (Champion Pacific Indonesia)	2016	12,99331563
99	IMPC (Impack Pratama Industri)	2016	14,63794413
100	INAI (Indal alumunium industry)	2016	14,10745827
101	INCI (Intan wijaya internasional)	2016	12,50377064
102	INDF (Indofood sukses makmur)	2016	18,22435578
103	INTP (Indocement tunggal perkasa)	2016	17,22171472
104	ISSP (Steel Pipe Industry)	2016	15,61421436
105	JECC( Jembo cabke company)	2016	14,27748895
106	JPFA (Japfa Comfeed Indonesia)	2016	16,77307492
107	KAEF (Kimia Farma)	2016	15,34429423
108	KBLI ( KMI Wire and cable)	2016	14,44220966
109	KBLM (Kabelindo murni)	2016	13,36780213
110	KDSI (Kedawung setia industrial)	2016	13,94853069
111	KINO (Kino Indonesia)	2016	15,00472651
112	KLBF (Kalbe farma)	2016	16,53851564

**Data Pengukuran *Leverage***

NO	PERUSAHAAN	TAHUN	<u>TOTAL HUTANG</u> <u>TOTAL_EKUITAS</u>
1	AISA (Tiga Pilar Sejahtera Food)	2013	1,130380822
2	ALMI (Alumindo Light Metal Industry)	2013	3,186677559
3	AMFG (Asahimas Flat Glass)	2013	0,282051068
4	ARNA (Arwana Citramulia)	2013	0,477241083
5	ASII (Astra Internasional)	2013	1,015237127
6	AUTO (Astra Otoparts)	2013	0,320012838
7	BATA (Sepatu Bata)	2013	0,71520437
8	CPIN (Charoen Pokphand Indonesia)	2013	0,579977389
9	DPNS(Duta Pertiwi Nusantara)	2013	0,147452423
10	DVLA ( Daya Varia)	2013	0,301027765
11	EKAD (Eka Dharma Internasional)	2013	0,445481202
12	GGRM (Gudang Garam )	2013	0,725924098
13	GJTL (Gajah Tunggal )	2013	1,681662158
14	HMSP (HM Sampoerna)	2013	0,936031525
15	ICBP (Indofood CBP Sukses Makmur)	2013	0,603188697
16	IGAR (Champion Pacific Indonesia)	2013	0,394271362
17	IMAS (Indomobil sukses internasional)	2013	2,350669307
18	INAI (Indal alumunium industry)	2013	5,063126395
19	INDF (Indofood sukses makmur)	2013	1,035090467
20	INDS (Indospring)	2013	0,253101492
21	INTP (Indocement tunggal perkasa)	2013	0,157959937
22	JECC( Jembo cabke company)	2013	75,11961262
23	JPFA (Japfa Comfeed Indonesia)	2013	1,844034056
24	KAEF (Kimia Farma)	2013	0,521797883
25	KBLI ( KMI Wire and cable)	2013	0,507947894
26	KBLM (Kabelindo murni)	2013	1,426337961
27	KIAS (Keramika Indonesia assosiasi)	2013	0,109327288
28	KLBF (Kalbe farma)	2013	0,248792561
29	KRAH (Grand Kartech)	2013	1,124887053
30	LION (Lion metal works)	2013	0,199103381
31	LMSH (Lionmesh prima)	2013	0,282706304
32	MAIN (Malindo Feedmill)	2013	1,567469736
33	AKPI (Argha Karya Prima Industry)	2014	0,184580526
34	ALDO (Alkindo Naratama)	2014	1,238165133
35	ALKA (Asahimas Flat Glass)	2014	0,23040235
36	ALMI (Alumindo Light Metal Industry)	2014	4,011330115
37	AMFG (Asahimas Flat Glass)	2014	0,23040235

NO	PERUSAHAAN	TAHUN	TOTAL HUTANG TOTAL_EKUITAS
38	ASII (Astra Internasional)	2014	0,961611981
39	AUTO (Astra Otoparts)	2014	0,418718999
40	BATA (Sepatu Bata)	2014	0,80578678
41	CEKA (Wilmar Cahaya Indonesia)	2014	1,388889612
42	CPIN (Charoen Pokphand Indonesia)	2014	0,906413968
43	DPNS(Duta Pertiwi Nusantara)	2014	0,138913009
44	DVLA ( Daya Varia)	2014	0,284504256
45	EKAD (Eka Dharma Internasional)	2014	0,50567535
46	FASW (Fajar Paper)	2014	2,393370009
47	GGRM (Gudang Garam )	2014	0,752116844
48	GJTL (Gajah Tunggal )	2014	1,681282645
49	HMSP (HM Sampoerna)	2014	1,102562625
50	ICBP (Indofood CBP Sukses Makmur)	2014	0,656269866
51	IGAR (Champion Pacific Indonesia)	2014	0,328121738
52	IMPC (Impack Pratama Industri)	2014	0,763261187
53	INAI (Indal alumunium industry)	2014	5,152425227
54	INDF (Indofood sukses makmur)	2014	1,084459621
55	INTP (Indocement tunggal perkasa)	2014	0,165430903
56	JPFA (Japfa Comfeed Indonesia)	2014	2,042537327
57	KAEF (Kimia Farma)	2014	0,638845393
58	AKPI (Argha Karya Prima Industry)	2015	2,008664885
59	ALDO (Alkindo Naratama)	2015	0,560005852
60	AMFG (Asahimas Flat Glass)	2015	0,708316822
61	ARNA (Arwana Citramulia)	2015	1,60313426
62	ASII (Astra Internasional)	2015	1,141304284
63	AUTO (Astra Otoparts)	2015	0,259585284
64	BATA (Sepatu Bata)	2015	0,599121075
65	BOLT (garuda Metalindo) kas operasi	2015	0,939691622
66	BTON ( Betonjaya Manunggal)	2015	0,413635787
67	CINT (Chitose International)	2015	0,453356896
68	CPIN (Charoen Pokphand Indonesia)	2015	0,207865841
69	DPNS(Duta Pertiwi Nusantara)	2015	0,228107709
70	DVLA ( Daya Varia)	2015	0,214978751
71	EKAD (Eka Dharma Internasional)	2015	0,965136206
72	GGRM (Gudang Garam )	2015	0,13753647
73	HMSP (HM Sampoerna)	2015	0,41371748
74	ICBP (Indofood CBP Sukses Makmur)	2015	0,334735342
75	IMPC (Impack Pratama Industri)	2015	0,670847323
76	INAI (Indal alumunium industry)	2015	0,157709808

NO	PERUSAHAAN	TAHUN	TOTAL HUTANG TOTAL_EKUITAS
77	INDF (Indofood sukses makmur)	2015	0,620843855
78	INDS (Indospring)	2015	0,527270987
79	INTP (Indocement tunggal perkasa)	2015	4,546882883
80	JECC( Jembo cabke company)	2015	1,129594934
81	KAEF (Kimia Farma)	2015	0,330837466
82	KBLI ( KMI Wire and cable)	2015	0,136491818
83	AKPI (Argha Karya Prima Industry)	2016	2,258498434
84	AMFG (Asahimas Flat Glass)	2016	0,422790288
85	ARNA (Arwana Citramulia)	2016	0,968740736
86	ASII (Astra Internasional)	2016	1,335560049
87	AUTO (Astra Otoparts)	2016	0,529448798
88	BATA (Sepatu Bata)	2016	0,627713883
89	CINT (Chitose International)	2016	0,871649536
90	CPIN (Charoen Pokphand Indonesia)	2016	0,386816644
91	DPNS(Duta Pertiwi Nusantara)	2016	0,444379033
92	DVLA ( Daya Varia)	2016	0,223346506
93	EKAD (Eka Dharma Internasional)	2016	0,709725121
94	FASW (Fajar Paper)	2016	0,124836192
95	GGRM (Gudang Garam )	2016	0,418483114
96	HMSP (HM Sampoerna)	2016	0,186660586
97	ICBP (Indofood CBP Sukses Makmur)	2016	1,717549122
98	IGAR (Champion Pacific Indonesia)	2016	0,591125044
99	IMPC (Impack Pratama Industri)	2016	0,243840807
100	INAI (Indal alumunium industry)	2016	0,562197963
101	INCI (Intan wijaya internasional)	2016	0,175831909
102	INDF (Indofood sukses makmur)	2016	0,857007535
103	INTP (Indocement tunggal perkasa)	2016	4,18970843
104	ISSP (Steel Pipe Industry)	2016	0,109234146
105	JECC( Jembo cabke company)	2016	0,870092259
106	JPFA (Japfa Comfeed Indonesia)	2016	0,133061354
107	KAEF (Kimia Farma)	2016	1,284189339
108	KBLI ( KMI Wire and cable)	2016	2,374615702
109	KBLM (Kabelindo murni)	2016	1,053888823
110	KDSI (Kedawung setia industrial)	2016	1,030706505
111	KINO (Kino Indonesia)	2016	0,4163005
112	KLBF (Kalbe farma)	2016	0,99307979

### Data Pengukuran Kebijakan Dividen

NO	PERUSAHAAN	TAHUN	DPR
1	AISA (Tiga Pilar Sejahtera Food)	2013	0,067511
2	ALMI (Alumindo Light Metal Industry)	2013	0,235844
3	ALTO (Tri Banyan Tirta)	2013	0,102613
4	ARNA (Arwana Citramulia)	2013	0,308854
5	ASII (Astra Internasional)	2013	0,388572
6	AUTO (Astra Otoparts)	2013	0,416708
7	BATA (Sepatu Bata)	2013	0,788971
8	CPIN (Charoen Pokphand Indonesia)	2013	0,2983
9	DPNS(Duta Pertiwi Nusantara)	2013	0,074342
10	DVLA ( Daya Varia)	2013	0,418455
11	EKAD (Eka Dharma Internasional)	2013	0,141695
12	GGRM (Gudang Garam )	2013	0,351116
13	GJTL (Gajah Tunggal )	2013	7,81933
14	HMSP (HM Sampoerna)	2013	0,919262
15	ICBP (Indofood CBP Sukses Makmur)	2013	0,485632
16	IGAR (Champion Pacific Indonesia)	2013	1,110102
17	IMAS (Indomobil sukses internasional)	2013	0,129106
18	INAI (Indal alumunium industry)	2013	1,577689
19	INDF (Indofood sukses makmur)	2013	0,475676
20	INDS (Indospring)	2013	1,013658
21	INTP (Indocement tunggal perkasa)	2013	0,330498
22	JECC( Jembo cabke company)	2013	0,804469
23	JPFA (Japfa Comfeed Indonesia)	2013	0,332176
24	KAEF (Kimia Farma)	2013	0,14269
25	KBLI ( KMI Wire and cable)	2013	0,435985
26	KBLM (Kabelindo murni)	2013	0,476687
27	KIAS (Keramika Indonesia assosiasi)	2013	0,047545
28	KLBF (Kalbe farma)	2013	0,489644
29	KRAH (Grand Kartech)	2013	0,531703
30	LION (Lion metal works)	2013	0,321289
31	LMSH (Lionmesh prima)	2013	0,100118
32	MAIN (Malindo Feedmill)	2013	0,252532
33	AKPI (Argha Karya Prima Industry)	2014	0,30002
34	ALDO (Alkindo Naratama)	2014	0,039172
35	ALKA (Asahimas Flat Glass)	2014	0,075703
36	ALMI (Alumindo Light Metal Industry)	2014	6,32119
37	AMFG (Asahimas Flat Glass)	2014	0,075703
38	ASII (Astra Internasional)	2014	0,395209



NO	PERUSAHAAN	TAHUN	DPR
39	AUTO (Astra Otoparts)	2014	0,430869
40	BATA (Sepatu Bata)	2014	0,544192
41	CEKA (Wilmar Cahaya Indonesia)	2014	0,725574
42	CPIN (Charoen Pokphand Indonesia)	2014	0,431861
43	DPNS(Duta Pertiwi Nusantara)	2014	0,456129
44	DVLA ( Daya Varia)	2014	0,304461
45	EKAD (Eka Dharma Internasional)	2014	0,154235
46	GJTL (Gajah Tunggal )	2014	0,12913
47	HDTX ( Pania Indo Resoures)	2014	1,046125
48	HMSP (HM Sampoerna)	2014	0,437607
49	ICBP (Indofood CBP Sukses Makmur)	2014	0,177089
50	IMPC (Impack Pratama Industri)	2014	0,810907
51	INAI (Indal alumunium industry)	2014	0,114919
52	INDF (Indofood sukses makmur)	2014	0,283299
53	INTP (Indocement tunggal perkasa)	2014	0,628196
54	JPFA (Japfa Comfeed Indonesia)	2014	0,271529
55	KAEF (Kimia Farma)	2014	0,226765
56	KBLI ( KMI Wire and cable)	2014	0,228724
57	KIAS (Keramika Indonesia assosiasi)	2014	0,283058
58	AKPI (Argha Karya Prima Industry)	2015	0,177175
59	ALDO (Alkindo Naratama)	2015	0,081399
60	AMFG (Asahimas Flat Glass)	2015	0,101715
61	ARNA (Arwana Citramulia)	2015	1,237144
62	ASII (Astra Internasional)	2015	0,560046
63	AUTO (Astra Otoparts)	2015	0,866266
64	BATA (Sepatu Bata)	2015	0,056408
65	BOLT (garuda Metalindo) kas operasi	2015	0,255938
66	BTON ( Betonjaya Manunggal)	2015	0,56926
67	CINT (Chitose International)	2015	0,203542
68	CPIN (Charoen Pokphand Indonesia)	2015	0,161063
69	DPNS(Duta Pertiwi Nusantara)	2015	0,503804
70	DVLA ( Daya Varia)	2015	0,723991
71	EKAD (Eka Dharma Internasional)	2015	0,133695
72	GGRM (Gudang Garam )	2015	0,238542
73	HMSP (HM Sampoerna)	2015	1,182102
74	ICBP (Indofood CBP Sukses Makmur)	2015	0,442835
75	IMPC (Impack Pratama Industri)	2015	0,000308
76	INAI (Indal alumunium industry)	2015	0,387476
77	INDF (Indofood sukses makmur)	2015	0,597731

NO	PERUSAHAAN	TAHUN	DPR
78	INDS (Indospring)	2015	18,66287
79	INTP (Indocement tunggal perkasa)	2015	1,140705
80	JECC( Jembo cabke company)	2015	3,680325
81	KAEF (Kimia Farma)	2015	0,185494
82	KBLI ( KMI Wire and cable)	2015	0,138934
83	AKPI (Argha Karya Prima Industry)	2016	0,105165
84	AMFG (Asahimas Flat Glass)	2016	0,133311
85	ARNA (Arwana Citramulia)	2016	0,401561
86	ASII (Astra Internasional)	2016	0,371599
87	AUTO (Astra Otoparts)	2016	0,259221
88	BATA (Sepatu Bata)	2016	0,7594
89	CINT (Chitose International)	2016	0,387992
90	CPIN (Charoen Pokphand Indonesia)	2016	0,211182
91	DPNS(Duta Pertiwi Nusantara)	2016	0,165451
92	DVLA ( Daya Varia)	2016	0,256812
93	EKAD (Eka Dharma Internasional)	2016	0,077057
94	FASW (Fajar Paper)	2016	0,076437
95	GGRM (Gudang Garam )	2016	0,749718
96	HMSP (HM Sampoerna)	2016	0,811168
97	ICBP (Indofood CBP Sukses Makmur)	2016	0,411071
98	IGAR (Champion Pacific Indonesia)	2016	0,070138
99	IMPC (Impack Pratama Industri)	2016	0,07683
100	INAI (Indal alumunium industry)	2016	0,400979
101	INCI (Intan wijaya internasional)	2016	0,181199
102	INDF (Indofood sukses makmur)	2016	0,303991
103	INTP (Indocement tunggal perkasa)	2016	0,394725
104	ISSP (Steel Pipe Industry)	2016	0,343551
105	JECC( Jembo cabke company)	2016	0,228359
106	JPFA (Japfa Comfeed Indonesia)	2016	0,073495
107	KAEF (Kimia Farma)	2016	0,723831
108	KBLI ( KMI Wire and cable)	2016	0,0839
109	KBLM (Kabelindo murni)	2016	0,169355
110	KINO (Kino Indonesia)	2016	0,29185
111	KLBF (Kalbe farma)	2016	0,378848
112	LION (Lion metal works)	2016	0,491357

### Data Pengukuran Kepemilikan Institusional

NO	PERUSAHAAN	TAHUN	KI
1	AISA (Tiga Pilar Sejahtera Food)	2013	0,557098
2	ALMI (Alumindo Light Metal Industry)	2013	0,759779
3	AMFG (Asahimas Flat Glass)	2013	0,847045
4	ARNA (Arwana Citramulia)	2013	0,504518
5	ASII (Astra Internasional)	2013	0,501148
6	AUTO (Astra Otoparts)	2013	0,8
7	BATA (Sepatu Bata)	2013	0,870536
8	CPIN (Charoen Pokphand Indonesia)	2013	0,555335
9	DPNS(Duta Pertiwi Nusantara)	2013	0,664163
10	DVLA ( Daya Varia)	2013	0,926608
11	EKAD (Eka Dharma Internasional)	2013	0,754464
12	GGRM (Gudang Garam )	2013	0,755469
13	GJTL (Gajah Tunggal )	2013	0,598084
14	HMSP (HM Sampoerna)	2013	0,981786
15	ICBP (Indofood CBP Sukses Makmur)	2013	0,805329
16	IGAR (Champion Pacific Indonesia)	2013	0,848188
17	IMAS (Indomobil sukses internasional)	2013	0,895376
18	INAI (Indal alumunium industry)	2013	0,6532
19	INDF (Indofood sukses makmur)	2013	0,500671
20	INDS (Indospring)	2013	0,881082
21	INTP (Indocement tunggal perkasa)	2013	0,640334
22	JECC( Jembo cabke company)	2013	0,901477
23	JPFA (Japfa Comfeed Indonesia)	2013	0,576183
24	KAEF (Kimia Farma)	2013	0,900252
25	KBLI ( KMI Wire and cable)	2013	0,737354
26	KBLM (Kabelindo murni)	2013	0,794261
27	KIAS (Keramika Indonesia assosiasi)	2013	0,982414
28	KLBF (Kalbe farma)	2013	0,567074
29	KRAH (Grand Kartech)	2013	0,831495
30	LION (Lion metal works)	2013	3,172332
31	LMSH (Lionmesh prima)	2013	0,322156
32	MAIN (Malindo Feedmill)	2013	0,590959
33	AKPI (Argha Karya Prima Industry)	2014	0,586394
34	ALDO (Alkindo Naratama)	2014	0,584056
35	ALKA (Asahimas Flat Glass)	2014	0,949135
36	ALMI (Alumindo Light Metal Industry)	2014	0,821261
37	AMFG (Asahimas Flat Glass)	2014	0,847275
38	ASII (Astra Internasional)	2014	0,501148

NO	PERUSAHAAN	TAHUN	KI
39	AUTO (Astra Otoparts)	2014	0,8
40	BATA (Sepatu Bata)	2014	0,871504
41	CEKA (Wilmar Cahaya Indonesia)	2014	0,920119
42	CPIN (Charoen Pokphand Indonesia)	2014	0,555335
43	DPNS(Duta Pertiwi Nusantara)	2014	0,5964
44	DVLA ( Daya Varia)	2014	0,929991
45	EKAD (Eka Dharma Internasional)	2014	0,754464
46	FASW (Fajar Paper)	2014	0,747364
47	GGRM (Gudang Garam )	2014	0,755469
48	GJTL (Gajah Tunggal )	2014	0,596147
49	HMSP (HM Sampoerna)	2014	0,981786
50	ICBP (Indofood CBP Sukses Makmur)	2014	0,805329
51	IGAR (Champion Pacific Indonesia)	2014	0,848188
52	IMPC (Impack Pratama Industri)	2014	0,673711
53	INAI (Indal alumunium industry)	2014	0,672667
54	INDF (Indofood sukses makmur)	2014	0,500671
55	INTP (Indocement tunggal perkasa)	2014	0,640334
56	JPFA (Japfa Comfeed Indonesia)	2014	0,576183
57	KAEF (Kimia Farma)	2014	0,900252
58	AKPI (Argha Karya Prima Industry)	2015	0,651285
59	ALDO (Alkindo Naratama)	2015	0,584056
60	AMFG (Asahimas Flat Glass)	2015	0,848197
61	ARNA (Arwana Citramulia)	2015	0,481065
62	ASII (Astra Internasional)	2015	0,501148
63	AUTO (Astra Otoparts)	2015	0,8
64	BATA (Sepatu Bata)	2015	0,99889
65	BOLT (garuda Metalindo) kas operasi	2015	0,554472
66	BTON ( Betonjaya Manunggal)	2015	0,818247
67	CINT (Chitose International)	2015	0,6965
68	CPIN (Charoen Pokphand Indonesia)	2015	0,555335
69	DPNS(Duta Pertiwi Nusantara)	2015	0,598665
70	DVLA ( Daya Varia)	2015	0,929991
71	EKAD (Eka Dharma Internasional)	2015	0,754464
72	GGRM (Gudang Garam )	2015	0,755469
73	HMSP (HM Sampoerna)	2015	0,925
74	ICBP (Indofood CBP Sukses Makmur)	2015	0,805329
75	IMPC (Impack Pratama Industri)	2015	0,774052
76	INAI (Indal alumunium industry)	2015	0,672667
77	INDF (Indofood sukses makmur)	2015	0,500671

NO	PERUSAHAAN	TAHUN	KI
78	INDS (Indospring)	2015	0,881083
79	INTP (Indocement tunggal perkasa)	2015	6,183159
80	JECC( Jembo cabke company)	2015	0,901477
81	KAEF (Kimia Farma)	2015	0,900252
82	KBLI ( KMI Wire and cable)	2015	0,5752
83	AKPI (Argha Karya Prima Industry)	2016	0,651285
84	AMFG (Asahimas Flat Glass)	2016	0,848197
85	ARNA (Arwana Citramulia)	2016	0,13968
86	ASII (Astra Internasional)	2016	0,501148
87	AUTO (Astra Otoparts)	2016	0,8
88	BATA (Sepatu Bata)	2016	0,871087
89	CINT (Chitose International)	2016	0,6965
90	CPIN (Charoen Pokphand Indonesia)	2016	0,555335
91	DPNS(Duta Pertiwi Nusantara)	2016	0,598665
92	DVLA ( Daya Varia)	2016	0,924615
93	EKAD (Eka Dharma Internasional)	2016	0,754464
94	FASW (Fajar Paper)	2016	0,857705
95	GGRM (Gudang Garam )	2016	0,131797
96	HMSP (HM Sampoerna)	2016	0,925
97	ICBP (Indofood CBP Sukses Makmur)	2016	0,805329
98	IGAR (Champion Pacific Indonesia)	2016	0,848188
99	IMPC (Impack Pratama Industri)	2016	0,673711
100	INAI (Indal alumunium industry)	2016	0,672667
101	INDF (Indofood sukses makmur)	2016	0,500671
102	INTP (Indocement tunggal perkasa)	2016	0,510014
103	ISSP (Steel Pipe Industry)	2016	0,559431
104	JECC( Jembo cabke company)	2016	0,901477
105	JPFA (Japfa Comfeed Indonesia)	2016	0,630896
106	KAEF (Kimia Farma)	2016	0,900252
107	KBLI ( KMI Wire and cable)	2016	0,5852
108	KBLM (Kabelindo murni)	2016	0,824127
109	KDSI (Kedawung setia industrial)	2016	0,756762
110	KINO (Kino Indonesia)	2016	0,798855
111	KLBF (Kalbe farma)	2016	0,565091
112	LION (Lion metal works)	2016	0,576976

### Data Pengukuran Kepemilikan Manajerial

NO	PERUSAHAAN	TAHUN	KM
1	ALMI (Alumindo Light Metal Industry)	2013	0,759779
2	AMFG (Asahimas Flat Glass)	2013	0,847045
3	ASII (Astra Internasional)	2013	0,00036
4	AUTO (Astra Otoparts)	2013	0,000644
5	DPNS(Duta Pertiwi Nusantara)	2013	0,05762
6	ETWA ( Eterindo Wahanatama)	2013	0,000826
7	GDST (Gunawan dianjaya steel)	2013	8,55E-05
8	GGRM (Gudang Garam )	2013	0,0092
9	GJTL (Gajah Tunggal )	2013	0,000965
10	INAI (Indal alumunium industry)	2013	0,001894
11	INCI (Intan wijaya internasional)	2013	0,166684
12	INDF (Indofood sukses makmur)	2013	0,000157
13	INDS (Indospring)	2013	0,004353
14	JPRS (Jaya pari steel)	2013	0,155347
15	KAEF (Kimia Farma)	2013	2,25E-05
16	KICI (Kedung Indah Can)	2013	0,002269
17	KRAH (Grand Kartech)	2013	1,03E-05
18	LION (Lion metal works)	2013	0,000243
19	LMSH (Lionmesh prima)	2013	0,256198
20	MBTO(Martina Berto)	2013	0,000939
21	MERK (Merck)	2013	1,12E-05
22	NIPS (Nipress)	2013	0,124
23	PSDN (Prasidha Aneka Niaga)	2013	0,016518
24	SIDO (Industri Jamu dan Farmasi Sido Muncul)	2013	0,81
25	SKLT (Sekar Laut)	2013	0,001251
26	SMBR (Semen Baturaja)	2013	0,371981
27	SMSM (Selamat Sempurna)	2013	0,076995
28	SRSN (Indo Acidatama)	2013	0,094203
29	TRST (Trias Sentosa)	2013	0,014952
30	TSPC (Tempo Scan Pacific)	2013	0,000973
31	ULTJ (Ultrajaya Milk Industry & Trading Company)	2013	0,177974
32	WIIM (Wismilak Inti Makmur)	2013	0,246082
33	ALDO (Alkindo Naratama)	2014	0,143217
34	ALMI (Alumindo Light Metal Industry)	2014	0,016039
35	AMFG (Asahimas Flat Glass)	2014	4,61E-05

NO	PERUSAHAAN	TAHUN	KM
36	ASII (Astra Internasional)	2014	0,000287
37	AUTO (Astra Otoparts)	2014	0,000211
38	CEKA (Wilmar Cahaya Indonesia)	2014	0,007563
39	DAJK (Dwi Aneka Jaya Kemasindo)	2014	0,010169
40	DPNS(Duta Pertiwi Nusantara)	2014	3,42E-05
41	GGRM (Gudang Garam )	2014	0,0092
42	GJTL (Gajah Tunggal )	2014	0,001064
43	IMPC (Impack Pratama Industri)	2014	0,015852
44	INAI (Indal alumunium industry)	2014	0,002175
45	INCI (Intan wijaya internasional)	2014	0,138778
46	INDF (Indofood sukses makmur)	2014	0,000157
47	KAEF (Kimia Farma)	2014	2,25E-05
48	LION (Lion metal works)	2014	0,00249
49	LMSH (Lionmesh prima)	2014	0,255885
50	SIDO (Industri Jamu dan Farmasi Sido Muncul)	2014	0,324
51	SKBM (Sekar Bumi)	2014	0,031236
52	SKLT (Sekar Laut)	2014	0,001251
53	SMSM (Selamat Sempurna)	2014	0,076995
54	TRST (Trias Sentosa)	2014	0,011872
55	TSPC (Tempo Scan Pacific)	2014	0,00081
56	ULTJ (Ultrajaya Milk Industry & Trading Company)	2014	0,178916
57	WIIM (Wismilak Inti Makmur)	2014	0,246082
58	ALDO (Alkindo Naratama)	2015	0,143217
59	AMFG (Asahimas Flat Glass)	2015	4,61E-05
60	ASII (Astra Internasional)	2015	0,000368
61	BOLT (garuda Metalindo) kas operasi	2015	0,215628
62	BTON ( Betonjaya Manunggal)	2015	0,095833
63	DPNS(Duta Pertiwi Nusantara)	2015	3,42E-05
64	GGRM (Gudang Garam )	2015	0,0092
65	IMPC (Impack Pratama Industri)	2015	0,015852
66	INAI (Indal alumunium industry)	2015	0,002175
67	INDF (Indofood sukses makmur)	2015	0,000157
68	INDS (Indospring)	2015	0,004353
69	JPRS (Jaya pari steel)	2015	0,155347
70	KAEF (Kimia Farma)	2015	2,25E-05
71	KBLM (Kabelindo murni)	2015	0,089286
72	KINO (Kino Indonesia)	2015	0,105

NO	PERUSAHAAN	TAHUN	KM
73	LION (Lion metal works)	2015	0,00249
74	LMPI (Langgeng Makmur Industri)	2015	5,56E-05
75	LMSH (Lionmesh prima)	2015	0,25151
76	SKBM (Sekar Bumi)	2015	0,031004
77	SKLT (Sekar Laut)	2015	0,127825
78	SMSM (Selamat Sempurna)	2015	0,079962
79	SRSN (Indo Acidatama)	2015	0,115794
80	TRST (Trias Sentosa)	2015	0,028525
81	TSPC (Tempo Scan Pacific)	2015	0,000682
82	WIIM (Wismilak Inti Makmur)	2015	0,246082
83	AMFG (Asahimas Flat Glass)	2016	4,61E-05
84	ASII (Astra Internasional)	2016	0,0004
85	CPIN (Charoen Pokphand Indonesia)	2016	2,15E-05
86	DPNS(Duta Pertiwi Nusantara)	2016	3,42E-05
87	FASW (Fajar Paper)	2016	0,084504
88	GDST (Gunawan dianjaya steel)	2016	0,000136
89	GGRM (Gudang Garam )	2016	0,006729
90	IMPC (Impack Pratama Industri)	2016	0,01649
91	INAI (Indal alumunium industry)	2016	0,002175
92	INCI (Intan wijaya internasional)	2016	0,335813
93	INDF (Indofood sukses makmur)	2016	0,000157
94	INDS (Indospring)	2016	0,004353
95	ISSP (Steel Pipe Industry)	2016	6,96E-05
96	KAEF (Kimia Farma)	2016	2,27E-08
97	KBLM (Kabelindo murni)	2016	0,089286
98	KICI (Kedung Indah Can)	2016	0,002269
99	KINO (Kino Indonesia)	2016	0,105
100	LION (Lion metal works)	2016	0,00249
101	LMPI (Langgeng Makmur Industri)	2016	5,56E-05
102	LMSH (Lionmesh prima)	2016	0,236927
103	MBTO(Martina Berto)	2016	0,000827
104	MLIA (Mulia Industrindo)	2016	0,000583
105	MYOR (Mayora Indah)	2016	0,252199
106	SIDO (Industri Jamu dan Farmasi Sido Muncul)	2016	0,326625
107	SKLT (Sekar Laut)	2016	0,003118
108	SMSM (Selamat Sempurna)	2016	0,079962
109	SRSN (Indo Acidatama)	2016	0,220501
110	TCID (Mandom Indonesia)	2016	0,001422



NO	PERUSAHAAN	TAHUN	KM
111	TRST (Trias Sentosa)	2016	0,071394
112	TSPC (Tempo Scan Pacific)	2016	0,000595

### Data Pengukuran Manajemen Laba

NO	PERUSAHAAN	TAHUN	DA
1	ALMI (Alumindo Light Metal Industry)	2013	0,499905
2	AMFG (Asahimas Flat Glass)	2013	0,026236
3	ARNA (Arwana Citramulia)	2013	0,093848
4	ASII (Astra Internasional)	2013	0,046506
5	AUTO (Astra Otoparts)	2013	0,103083
6	CPIN (Charoen Pokphand Indonesia)	2013	0,117233
7	DPNS(Duta Pertiwi Nusantara)	2013	0,388623
8	EKAD (Eka Dharma Internasional)	2013	0,233582
9	GGRM (Gudang Garam )	2013	0,108293
10	GJTL (Gajah Tunggal )	2013	0,020145
11	HMSP (HM Sampoerna)	2013	0,002811
12	ICBP (Indofood CBP Sukses Makmur)	2013	0,051998
13	IGAR (Champion Pacific Indonesia)	2013	0,017785
14	IMAS (Indomobil sukses internasional)	2013	0,217669
15	INAI (Indal aluminium industry)	2013	-0,09065
16	INDF (Indofood sukses makmur)	2013	0,015385
17	INDS (Indospring)	2013	0,067505
18	INTP (Indocement tunggal perkasa)	2013	0,057233
19	JECC( Jembo cabke company)	2013	-0,08764
20	JPFA (Japfa Comfeed Indonesia)	2013	0,113299
21	KAEF (Kimia Farma)	2013	0,005674
22	KBLI ( KMI Wire and cable)	2013	0,14573
23	KBLM (Kabelindo murni)	2013	0,122169
24	KIAS (Keramika Indonesia assosiasi)	2013	0,075003
25	KLBF (Kalbe farma)	2013	0,153581
26	LION (Lion metal works)	2013	0,058642
27	LMSH (Lionmesh prima)	2013	-0,15508
28	MAIN (Malindo Feedmill)	2013	0,160955
29	MLBI (Multi Bintang Indonesia)	2013	0,098539
30	MYOR (Mayora Indah)	2013	0,10992
31	NIPS (Nipress)	2013	0,071654
32	PSDN (Prasidha Aneka Niaga)	2013	0,005938

NO	PERUSAHAAN	TAHUN	DA
33	ALMI (Alumindo Light Metal Industry)	2014	0,384324
34	AMFG (Asahimas Flat Glass)	2014	0,050826
35	ASII (Astra Internasional)	2014	0,073585
36	AUTO (Astra Otoparts)	2014	0,098863
37	BATA	2014	0,390165
38	CEKA (Wilmar Cahaya Indonesia)	2014	0,097305
39	CPIN (Charoen Pokphand Indonesia)	2014	0,18855
40	DPNS(Duta Pertiwi Nusantara)	2014	0,042647
41	DVLA ( Daya Varia)	2014	0,000134
42	EKAD (Eka Dharma Internasional)	2014	0,261795
43	FASW (Fajar Surya Wisesa)	2014	-0,08862
44	GGRM (Gudang Garam )	2014	0,135341
45	GJTL (Gajah Tunggal )	2014	0,09825
46	HMSP (HM Sampoerna)	2014	-0,12029
47	ICBP (Indofood CBP Sukses Makmur)	2014	-0,02574
48	IGAR (Champion Pacific Indonesia)	2014	0,097504
49	IMPC (Impack Pratama Industri)	2014	0,298054
50	INAI (Indal alumunium industry)	2014	-0,03133
51	INDF (Indofood sukses makmur)	2014	-0,00339
52	INTP (Indocement tunggal perkasa)	2014	0,092876
53	JPFA (Japfa Comfeed Indonesia)	2014	-0,00833
54	KAEF (Kimia Farma)	2014	0,03014
55	KBLI ( KMI Wire and cable)	2014	0,009655
56	KIAS (Keramika Indonesia assosiasi)	2014	0,152628
57	KLBF (Kalbe farma)	2014	0,036647
58	AKPI (Argha Karya Prima Industry)	2015	-0,3911
59	ALDO (Alkindo Naratama)	2015	0,472908
60	AMFG (Asahimas Flat Glass)	2015	0,09543
61	ARNA (Arwana Citramulia)	2015	0,153047
62	ASII (Astra Internasional)	2015	0,003028
63	AUTO (Astra Otoparts)	2015	0,019108
64	BATA	2015	0,207289
65	BTON ( Betonjaya Manunggal)	2015	0,070423
66	CPIN (Charoen Pokphand Indonesia)	2015	0,116374
67	DPNS(Duta Pertiwi Nusantara)	2015	0,033014
68	DVLA ( Daya Varia)	2015	-0,05489
69	EKAD (Eka Dharma Internasional)	2015	0,018027
70	GGRM (Gudang Garam )	2015	0,121123
71	HMSP (HM Sampoerna)	2015	0,365458

NO	PERUSAHAAN	TAHUN	DA
72	ICBP (Indofood CBP Sukses Makmur)	2015	0,029065
73	IMPC (Impack Pratama Industri)	2015	0,369788
74	INAI (Indal alumunium industry)	2015	0,006451
75	INDF (Indofood sukses makmur)	2015	0,058483
76	INDS (Indospring)	2015	0,106396
77	INTP (Indocement tunggal perkasa)	2015	0,263739
78	JECC( Jembo cabke company)	2015	0,044415
79	KAEF (Kimia Farma)	2015	0,065569
80	KBLI ( KMI Wire and cable)	2015	0,123905
81	KBLM (Kabelindo murni)	2015	0,065989
82	KLBF (Kalbe farma)	2015	0,032105
83	AMFG (Asahimas Flat Glass)	2016	0,806833
84	ASII (Astra Internasional)	2016	0,166981
85	AUTO (Astra Otoparts)	2016	0,332583
86	BATA	2016	0,169777
87	CPIN (Charoen Pokphand Indonesia)	2016	-0,23231
88	DPNS(Duta Pertiwi Nusantara)	2016	0,032019
89	DVLA ( Daya Varia)	2016	0,369708
90	FASW (Fajar Surya Wisesa)	2016	0,945136
91	GGRM (Gudang Garam )	2016	0,424048
92	HMSM (HM Sampoerna)	2016	0,261623
93	ICBP (Indofood CBP Sukses Makmur)	2016	0,322675
94	INAI (Indal alumunium industry)	2016	0,175311
95	INDF (Indofood sukses makmur)	2016	0,285086
96	INTP (Indocement tunggal perkasa)	2016	0,620532
97	KAEF (Kimia Farma)	2016	0,351627
98	KDSI (Kedawung setia industrial)	2016	0,193272
99	MERK (Merck)	2016	0,226185
100	MLBI (Multi Bintang Indonesia)	2016	0,87285
101	MYOR (Mayora Indah)	2016	0,435034
102	SCCO	2016	0,219283
103	SMBR (Semen Baturaja)	2016	1,136537
104	SMGR (Semen Indonesia)	2016	0,794879
105	SMSM (Selamat Sempurna)	2016	0,367115
106	SQBB (Taisho Pharmaceutical Indonesia)	2016	0,255731
107	TCID (Mandom Indonesia)	2016	0,209353
108	TOTO (Surya Toto Indonesia)	2016	0,263534
109	TRST (Trias Sentosa)	2016	0,498469
110	TSPC (Tempo Scan Pacific)	2016	0,283265

NO	PERUSAHAAN	TAHUN	DA
111	ULTJ (Ultrajaya Milk Industry & Trading Company)	2016	0,34804
112	WIIM (Wismilak Inti Makmur)	2016	0,227452

### Lampiran 2 : Hasil Uji Analisis Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Ukuran Perusahaan	112	11.86	19.38	15.1182	1.89959
<i>Leverage</i>	112	.11	75.12	1.5914	7.08103
Kebijakan Dividen	112	.0003	18.6629	.696060	1.9785671
Kepemilikan Institusional	112	.13	6.18	.7866	.58924
Kepemilikan Manajerial	112	.0000	.8470	.082487	.1527196
Manajemen Laba	112	-.39	1.14	.1685	.22757
Valid N (listwise)	112				

### Lampiran 3 : Hasil Uji Analisis Regresi Linier Berganda

Coefficients <sup>a</sup>					
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	-.642	.408		-1.575	.118
Ukuran Perusahaan	.299	.148	.177	2.013	.047
<i>Leverage</i>	.038	.018	.186	2.079	.040
Kebijakan Dividen	-.038	.015	-.222	-2.530	.013
Kepemilikan Institusional	-.062	.047	-.118	-1.307	.194
Kepemilikan Manajerial	.011	.006	.177	1.992	.049

a. Dependent Variabel: Manajemen Laba

## Lampiran 4 : Hasil Uji Asumsi Klasik

### a. Hasil Uji Normalitas

		Unstandardized Residual
N		112
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.18711306
	Absolute	.119
Most Extreme Differences	Positive	.119
	Negative	-.062
Kolmogorov-Smirnov Z		1.263
Asymp. Sig. (2-tailed)		.082

a. Test distribution is Normal.

b. Calculated from data.

### b. Hasil Uji Heteroskedastisitas

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
	(Constant)	.122	.253			
1	Ukuran Perusahaan	-.006	.092	-.007	-.070	.944
	<i>Leverage</i>	.016	.011	.138	1.414	.160
	Kebijakan Dividen	-.008	.009	-.086	-.897	.372
	Kepemilikan Institusional	-.029	.029	-.097	-.991	.324
	Kepemilikan Manajerial	-.005	.003	-.141	-1.454	.149

a. Dependent Variabel: ABS\_RES

**c. Hasil Uji Multikolinearitas**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-.642	.408		-1.575	.118		
Ukuran Perusahaan	.299	.148	.177	2.013	.047	.969	1.032
<i>Leverage</i>	.038	.018	.186	2.079	.040	.937	1.067
Kebijakan Dividen	-.038	.015	-.222	-2.530	.013	.975	1.025
Kepemilikan Institusional	-.062	.047	-.118	-1.307	.194	.930	1.075
Kepemilikan Manajerial	.011	.006	.177	1.992	.049	.954	1.048

a. Dependent Variabel: Manajemen Laba

**d. Hasil Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.450 <sup>a</sup>	.203	.165	.19148	1.864

a. Predictors: (Constant), Kepemilikan Manajerial, Kebijakan Dividen, Ukuran Perusahaan, *Leverage*, Kepemilikan Institusional

b. Dependent Variabel: Manajemen Laba

## Lampiran 5 : Hasil Uji Model

### a. Uji Hipotesis (t)

Coefficients <sup>a</sup>						
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	-.642	.408		-1.575	.118
	Ukuran Perusahaan	.299	.148	.177	2.013	.047
	<i>Leverage</i>	.038	.018	.186	2.079	.040
	Kebijakan Dividen	-.038	.015	-.222	-2.530	.013
	Kepemilikan Institusional	-.062	.047	-.118	-1.307	.194
	Kepemilikan Manajerial	.011	.006	.177	1.992	.049

a. Dependent Variabel: Manajemen Laba

### b. Hasil Uji Koefisien Determinasi (R<sup>2</sup>)

Model Summary				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.450 <sup>a</sup>	.203	.165	.19148

a. Predictors: (Constant), Kepemilikan Manajerial, Kebijakan Dividen, Ukuran Perusahaan, *Leverage*, Kepemilikan Institusional