

APPENDIXES

APPENDIX 1

Sample Data

No	Code	Name
1	ANTM	Aneka Tambang, Tbk.
2	MEDC	Medco Energi Internasional, Tbk.
3	TBLA	Tunas Baru Lampung, Tbk.
4	BSDE	Bumi Serpong Damai, Tbk.
5	DILD	Intiland Development, Tbk.
6	MDLN	Modernland Realty, Tbk.
7	SMRA	Summarecon Agung, Tbk.
8	AMFG	Asahimas Flat Glass Tbk
9	LTLS	Lautan Luas, Tbk.
10	ADHI	Adhi Karya (Persero), Tbk.
11	WSKT	Waskita Karya (Persero)
12	MYOR	Mayora Indah, Tbk.
13	SSIA	Surya Semesta Internusa, Tbk.
14	PJAA	Pembangunan Jaya Ancol, Tbk.
15	INDF	Indofood Sukses Makmur, Tbk.
16	BNGA	Bank CIMB Niaga, Tbk.
17	BMRI	Bank Mandiri (Persero), Tbk.
18	BCAP	MNC Kapital Indonesia, Tbk.
19	MFIN	Mandala Multifinance, Tbk.
20	ADMF	Adira Dinamika Multi Finance, Tbk.
21	PNBN	Bank Pan Indonesia, Tbk.

APPENDIX 2**Independent Commissioner Data**

Code	2013	2014	2015	2016	2017
ANTM	33.33%	33.33%	33.33%	33.33%	33.33%
MEDC	33.33%	33.33%	33.33%	40.00%	40.00%
TBLA	33.33%	33.33%	33.33%	33.33%	33.33%
BSDE	37.50%	37.50%	40.00%	40.00%	40.00%
DILD	33.33%	33.33%	33.33%	33.33%	33.33%
MDLN	40.00%	40.00%	40.00%	40.00%	40.00%
SMRA	50.00%	50.00%	50.00%	50.00%	50.00%
AMFG	33.33%	33.33%	33.33%	33.33%	33.33%
LTLS	50.00%	50.00%	40.00%	50.00%	50.00%
ADHI	33.33%	33.33%	33.33%	33.33%	33.33%
WSKT	33.33%	33.33%	33.33%	33.33%	33.33%
MYOR	40.00%	40.00%	40.00%	40.00%	40.00%
SSIA	40.00%	33.33%	33.33%	33.33%	33.33%
PJAA	50.00%	50.00%	50.00%	50.00%	50.00%
INDF	37.50%	37.50%	38.00%	38.00%	38.00%
BNGA	50.00%	50.00%	50.00%	50.00%	50.00%
BMRI	57.14%	57.14%	50.00%	62.50%	50.00%
BCAP	33.33%	33.33%	33.33%	33.33%	33.33%
MFIN	50.00%	50.00%	50.00%	50.00%	50.00%
ADMF	33.33%	50.00%	40.00%	40.00%	40.00%

PNBN	25.00%	33.33%	33.33%	33.33%	50.00%
------	--------	--------	--------	--------	--------

APPENDIX 3

Size of Board of Commissioner Data

Code	2013	2014	2015	2016	2017
ANTM	6	6	6	6	6
MEDC	6	6	6	5	5
TBLA	3	3	3	3	3
BSDE	8	8	5	5	5
DILD	6	6	6	6	6
MDLN	5	5	5	5	5
SMRA	4	4	4	4	4
AMFG	6	6	6	6	6
LTLS	4	4	5	6	6
ADHI	6	6	6	6	6

WSKT	6	6	6	6	6
MYOR	5	5	5	5	5
SSIA	5	6	6	6	6
PJAA	4	4	4	4	4
INDF	8	8	8	8	8
BNGA	8	8	8	8	8
BMRI	7	7	8	8	8
BCAP	3	3	3	3	3
MFIN	2	2	2	2	2
ADMF	6	6	5	5	5
PNBN	4	6	6	6	6

APPENDIX 4

Size of Board of Commissioner's Meeting Data

Code	2013	2014	2015	2016	2017
-------------	-------------	-------------	-------------	-------------	-------------

ANTM	13	13	14	12	12
MEDC	7	5	3	8	9
TBLA	6	6	6	6	6
BSDE	4	4	5	6	6
DILD	5	8	5	6	7
MDLN	4	11	8	8	6
SMRA	4	4	4	4	4
AMFG	2	2	5	4	6
LTLS	6	6	6	6	6
ADHI	17	18	15	12	15
WSKT	20	6	30	17	23
MYOR	4	5	7	6	7
SSIA	8	8	7	6	8
PJAA	4	4	6	6	6
INDF	2	2	8	9	12
BNGA	12	13	12	8	7
BMRI	9	5	22	35	33
BCAP	4	4	4	4	4
MFIN	12	12	12	12	6
ADMF	4	4	4	6	6
PNBN	13	8	8	8	8

APPENDIX 5**Size of Audit Committee Data**

Code	2013	2014	2015	2016	2017
ANTM	6	4	4	4	4
MEDC	3	3	3	3	3
TBLA	3	3	3	3	3
BSDE	3	3	3	3	3
DILD	3	3	3	3	3
MDLN	3	3	3	3	3
SMRA	3	3	3	3	3
AMFG	4	4	4	3	3
LTLS	3	3	3	3	3
ADHI	3	4	3	3	3
WSKT	4	4	4	4	4
MYOR	3	3	3	3	3
SSIA	3	3	3	3	4

PJAA	3	3	3	4	4
INDF	3	3	3	3	3
BNGA	6	6	6	4	4
BMRI	6	6	5	6	6
BCAP	3	3	3	3	3
MFIN	3	3	3	3	3
ADMF	4	4	4	3	3
PNBN	3	4	3	4	4

APPENDIX 5

Audit Committee Expertise Data

Code	2013	2014	2015	2016	2017
ANTM	50%	25.00%	25.00%	25.00%	25.00%
MEDC	33.33%	33.33%	33.33%	33.33%	33.33%
TBLA	33.33%	33.33%	33.33%	66.67%	66.67%

BSDE	0.00%	0.00%	0.00%	0.00%	0.00%
DILD	66.67%	66.67%	66.67%	66.67%	66.67%
MDLN	33.33%	33.33%	33.33%	100.00%	100.00%
SMRA	66.67%	66.67%	33.33%	33.33%	33.33%
AMFG	25.00%	25.00%	25.00%	33.33%	33.33%
LTLS	33.33%	33.33%	33.33%	33.33%	33.33%
ADHI	33.33%	25.00%	33.33%	33.33%	33.33%
WSKT	50.00%	25.00%	50.00%	50.00%	50.00%
MYOR	66.67%	66.67%	66.67%	66.67%	66.67%
SSIA	33.33%	66.67%	33.33%	33.33%	25.00%
PJAA	33.33%	33.33%	33.33%	25.00%	25.00%
INDF	66.67%	66.67%	33.33%	33%	33.33%
BNGA	33.33%	33.33%	33.33%	25.00%	25.00%
BMRI	33.33%	33.33%	40.00%	50.00%	16.67%
BCAP	33.33%	33.33%	33.33%	33.33%	33.33%
MFIN	33.33%	33.33%	33.33%	33.33%	33.33%
ADMF	0.00%	0.00%	0.00%	0.00%	33.33%
PNBN	33.33%	25.00%	25.00%	25.00%	75.00%

APPENDIX 6**Business Complexity Data**

Code	2013	2014	2015	2016	2017
ANTM	16	18	21	21	20
MEDC	78	82	76	84	117
TBLA	10	10	12	12	14
BSDE	59	67	76	78	81
DILD	27	16	16	19	21
MDLN	15	18	23	23	27
SMRA	52	61	68	71	73
AMFG	0	0	1	1	1
LTLS	27	28	28	29	26
ADHI	3	5	5	14	7
WSKT	3	4	10	12	29
MYOR	5	5	5	5	5
SSIA	13	21	25	29	32
PJAA	6	7	7	7	7
INDF	101	96	110	111	101
BNGA	2	2	2	2	1
BMRI	10	9	11	11	11

BCAP	5	5	7	7	7
MFIN	0	0	0	0	0
ADMF	0	0	0	0	0
PNBN	3	3	3	3	3

APPENDIX 7

Business Risk Data

Code	2013	2014	2015	2016	2017
ANTM	1	1	1	1	1
MEDC	1	1	1	1	1
TBLA	0	1	1	1	1
BSDE	1	1	1	1	1
DILD	1	1	1	1	1
MDLN	1	1	1	1	1
SMRA	1	1	1	1	1

AMFG	0	1	1	1	1
LTLS	1	1	1	1	1
ADHI	1	1	1	1	1
WSKT	1	1	1	1	1
MYOR	1	1	1	1	1
SSIA	1	1	1	1	1
PJAA	1	1	1	1	1
INDF	1	1	1	1	1
BNGA	1	1	1	1	1
BMRI	1	1	1	1	1
BCAP	1	1	1	1	1
MFIN	1	1	1	1	1
ADMF	1	1	1	1	1
PNBN	1	1	1	1	1

\

APPENDIX 8

Audit Fee Data

Code	2013	2014	2015	2016	2017
ANTM	1.2840.000.000	1.870.000.000	2.195.000.000	1.715.000.000	1.936.000.000
MEDC	8.532.300.000	6.950.000.000	6.508.965.030	8.150.625.000	11.009.125.000
TBLA	4.744.000.000	4.9234.000.000	5.897.670.000	4.987.000.000	6.567.998.000
BSDE	3.060.000.000	1.5398.000.000	490.000.000	510.000.000	892.670.000
DILD	1.130.000.000	1.200.000.000	1.207.000.000	1.731.000.000	1.650.000.000
MDLN	2.685.000.000	3.470.000.000	2.068.000.000	3.825.000.000	1.560.000.000
SMRA	2.780.000.000	3.500.000.000	2.300.000.000	4.700.000.000	5.170.000.000
AMFG	1.393.672.350	1.393.672.351	1.900.000.000	1.800.000.000	1.500.000.000
LTLS	950.000.000	1.000.000.000	1.000.000.000	1.150.000.000	1.155.000.000
ADHI	720.000.000	935.000.000	850.000.000	770.000.000	858.000.000
WSKT	650.000.000	625.000.000	700.000.000	1.335.000.000	2.100.000.000
MYOR	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000
SSIA	10.000.000.000	13.800.000.000	54.389.084.867	34.710.780.735	22.420.968.787
PJAA	750.000.000	800.000.000	995.000.000	725.000.000	975.000.000
INDF	3.200.000.000	2.700.000.000	2.700.000.001	682.000.000	682.000.000
BNGA	6.971.622.000	7.197.031.617	8.165.964.990	12.685.000.000	8.299.494.000
BMRI	9.975.000.000	8.300.000.000	7.330.000.000	7.850.000.000	10.000.000.000
BCAP	82.000.000	770.000.000	750.000.000	750.000.000	750.000.000
MFIN	350.000.000	370.000.000	880.000.000	880.000.001	968.000.000
ADMF	679.000.000	719.740.000	831.534.000	719.740.000	786.000.000
PNBN	3.250.000.000	3.550.000.000	3.700.000.000	3.800.000.000	3.950.000.000

APPENDIX 9
Firm Size Data

Code	2013	2014	2015	2016	2017
ANTM	21.865.117.391	22.044.202.220	30.356.850.000.000	29.981.540.000.000	30.014.270.000.000
MEDC	30.380.400.000.000	33.234.600.000.000	33.564.600.000.001	32.509.881.597.600	69.154.530.483.800
TBLA	6.212.400.000.000	7.328.400.000.000	9.293.000.000.000	12.596.800.000.000	14.024.500.000.000
BSDE	22.572.159.000.000	28.134.725.000.000	36.022.148.000.000	38.298.206.000.000	39.987.234.000.000
DILD	7.526.470.000.000	9.004.884.000.000	10.288.572.000.000	11.840.060.000.000	13.097.185.000.000
MDLN	9.647.813.000.000	10.446.908.000.000	12.843.051.000.000	14.450.108.000.000	14.599.699.000.000
SMRA	13.659.000.000.000	15.379.000.000.000	18.758.000.000.000	20.810.000.000.000	21.662.000.000.000
AMFG	3.539.393.000.000	3.918.391.000.000	4.270.275.000.000	5.504.890.000.000	6.267.816.000.000
LTLS	4.532.035.000.000	4.668.574.000.000	5.393.330.000.000	5.658.360.000.000	5.769.332.000.000
ADHI	9.720.962.000.000	10.458.882.000.000	16.761.064.000.000	20.037.679.000.000	28.332.948.000.000
WSKT	8.788.300.000.000	12.542.040.000.000	5.511.190.000.000	10.653.780.000.000	6.088.960.000.000

MYOR	9.710.223.454.000	10.291.108.291.334	11.342.716.000.000	12.922.422.000.000	14.915.850.000.000
SSIA	5.814.000.000.000	5.993.000.000.000	6.464.000.000.000	7.195.000.000.000	8.851.000.000.000
PJAA	2.627.000.000.000	2.907.000.000.000	3.130.000.000.000	3.769.000.000.000	3.748.000.000.000
INDF	32.772.100.000.000	40.995.700.000.000	91.831.500.000.000	82.174.500.000.000	87.939.500.000.000
BNGA	219.000.000.000.000	233.000.000.000.000	238.849.552.000.000	241.571.426.000.000	266.305.445.000.000
BMRI	733.099.762.000.000	855.039.672.000.000	908.092.000.000.000	1.038.706.009.000.000	1.124.700.847.000.000
BCAP	3.464.994.000.000	15.016.190.000.000	19.394.669.000.000	22.216.019.000.000	19.883.232.000.000
MFIN	3.996.388.000.000	4.805.590.000.000	4.595.141.000.000	3.562.235.000.000	3.215.185.000.000
ADMF	30.944.910.000.000	29.930.880.000.000	27.744.210.000.000	27.643.100.000.000	29.492.230.000.000
PNBN	164.056.000.000.000	172.582.000.000.000	183.121.000.000.000	199.175.000.000.000	201.099.000.000.000

APPENDIX 10

Regression Output

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Audit Fee	105	18.22	24.72	21.4869	1.16183

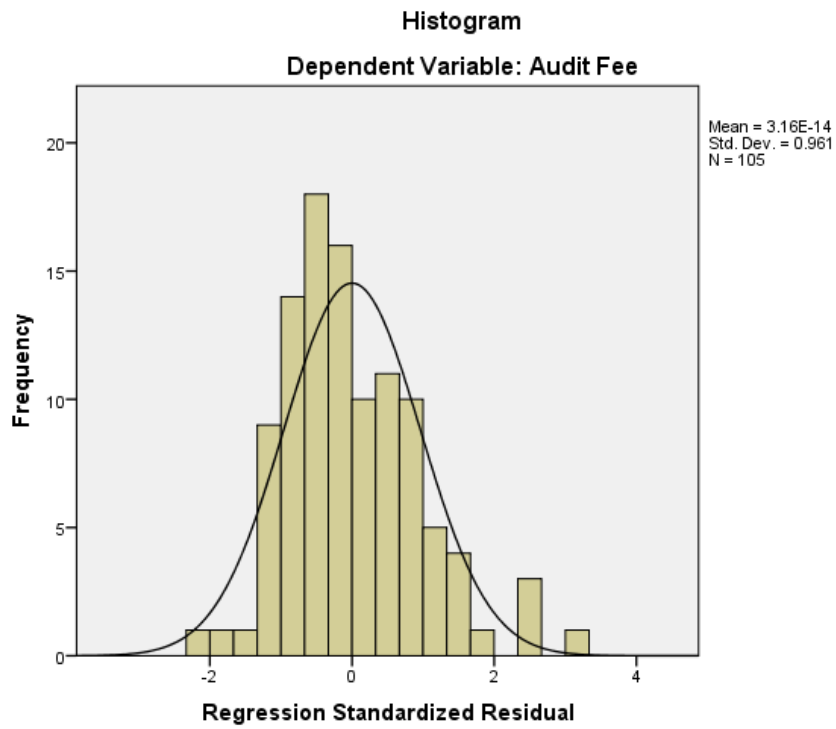
Existence of Independent Commissioners	105	.25	.63	.3987	.07852
Size of Board of Commissioner	105	2	8	5.39	1.596
Proportion meeting of Board Commissioner	105	2	35	8.43	5.969
Size of Audit Committee	105	3	6	3.48	.856
Audit Expertise	105	0	1	.37	.200
Business Complexity	105	0	117	24.00	30.558
Business Risk	105	0	1	.98	.137
Firm Size	105	24	35	30.49	1.715
Valid N (listwise)	105				

One-Sample Kolmogorov-Smirnov Test

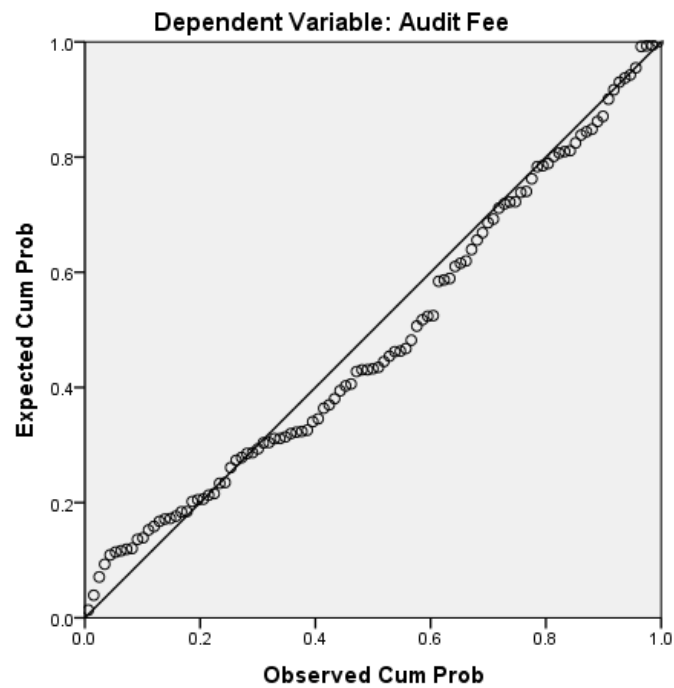
		Unstandardized Residual
N		105
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.04247079
	Absolute	.096
Most Extreme Differences	Positive	.096
	Negative	-.062
Kolmogorov-Smirnov Z		.982
Asymp. Sig. (2-tailed)		.290

a. Test distribution is Normal.

b. Calculated from data.



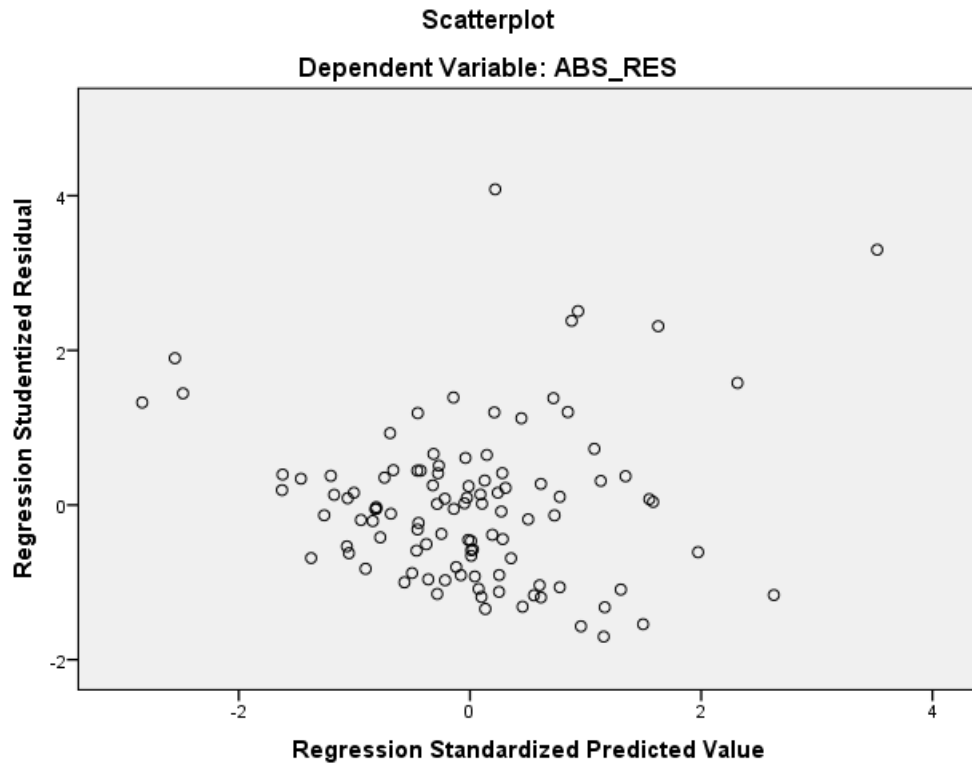
Normal P-P Plot of Regression Standardized Residual



Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	.294	.168		1.745	.084
	Existence of Independent Commissioners	-.030	.017		-1.793	.076
	Size of Board of Commissioner	-.008	.007		-1.118	.267
	Proportion of Board of Commissioner	-.008	.004		-1.774	.079
	Size of Audit Committee	.029	.016		1.824	.071
	Audit Expertise	-.012	.017		-.670	.504
	Business Complexity	.005	.006		.817	.416
	Business Risk	.033	.026		1.276	.205
	Firm Size	-.095	.049		-1.938	.056

a. Dependent Variable: ABS_RES



Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	2.506	.276		9.068	.000		
Existence of Independent Commissioners	-.061	.028	-.194	-2.202	.030	.841	1.190
Size of Board of Commissioner	.022	.011	.175	1.990	.049	.846	1.181
Proportion of Board of Commissioner	-.017	.007	-.212	-2.416	.018	.853	1.173
Size of Audit Committee	-.053	.026	-.192	-2.020	.046	.722	1.385
Audit Expertise	-.010	.028	-.030	-.341	.734	.845	1.183
Business Complexity	.021	.010	.200	2.082	.040	.709	1.411
Business Risk	-.013	.042	-.026	-.308	.759	.920	1.087
Firm Size	.161	.081	.175	1.997	.049	.853	1.172

a. Dependent Variable: Audit Fee

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.609 ^a	.371	.318	.04420	1.963

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.609 ^a	.371	.318	.04420

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	.111	8	.014	7.069	.000 ^b
Residual	.188	96	.002		
Total	.298	104			

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	2.506	.276		9.068	.000
Existence of Independent Commissioners	-.061	.028	-.194	-2.202	.030
Size of Board of Commissioner	.022	.011	.175	1.990	.049
Proportion of Board of Commissioner	-.017	.007	-.212	-2.416	.018
Size of Audit Committee	-.053	.026	-.192	-2.020	.046
Audit Expertise	-.010	.028	-.030	-.341	.734
Business Complexity	.021	.010	.200	2.082	.040
Business Risk	-.013	.042	-.026	-.308	.759
Firm Size	.161	.081	.175	1.997	.049

a. Dependent Variable: Audit Fee