

LAMPIRAN 1

Perusahaan yang dapat diolah datanya

No	Kode Perusahaan	Nama Perusahaan
1	ACST	PT Acset Indonusa Tbk
2	ADHI	PT Adhi Karya Tbk
3	APLN	PT Agung Podomoro Land Tbk
4	ASRI	PT Alam Sutera Realty Tbk
5	BEST	PT Bekasi Fajar Industrial Estate Tbk
6	BKSL	PT Sentul City Tbk
7	BSDE	PT Bumi Serpong Damai Tbk
8	CTRA	PT Ciputra Development Tbk
9	DART	PT Duta Anggada Realty Tbk
10	DILD	PT Intiland Development Tbk
11	DMAS	PT Puradelta Lestari Tbk
12	EMDE	PT Megapolitan Developments Tbk
13	GMTD	PT Gowa Makassar Tourism Development Tbk
14	GPRA	PT Perdana Gapura Prima Tbk
15	GWSA	PT Greenwood Sejahtera Tbk
16	IDPR	PT Indonesia Pondasi Raya Tbk
17	JKON	PT Jaya Konstruksi Manggala Pratama Tbk
18	JRPT	PT Jaya Real Property Tbk
19	KIJA	PT Kawasan Industri Jababeka Tbk
20	LPKR	PT Lippo Karawaci Tbk
21	MDLN	PT Modernland Realty Ltd Tbk
22	MKPI	PT Metropolitan Kentjana Tbk
23	MTLA	PT Metropolitan Land Tbk
24	PLIN	PT Plaza Indonesia Realty Tbk
25	PTPP	PT PP Tbk
26	PUDP	PT Pudjiadi Prestige Tbk
27	PWON	PT Pakuwon Jati Tbk
28	RODA	PT Pikko Land Development Tbk
29	SCBD	PT Denayasa Arthatama Tbk
30	SMRA	PT Summarecon Agung Tbk
31	SSIA	PT Surya Semesta Internusa Tbk
32	TOTL	PT Total Bangun Persada Tbk
33	WIKA	PT Wijaya Karya Tbk
34	WSKT	PT Waskita Karya Tbk

Data Pengukuran Profitabilitas

No	kode	2014		ROA
		EBIT	TOTAL ASET	
1	ACST	103.800.138.300	1.473.649.276.860	0,070
2	ADHI	326.656.560.598	10.458.881.684.274	0,031
3	APLN	983.875.368.000	23.686.158.211.000	0,042
4	ASRI	1.176.955.123.000	16.924.366.954.000	0,070
5	BEST	391.352.903.299	3.652.993.439.542	0,107
6	BKSL	40.727.292.707	9.796.065.262.250	0,004
7	BSDE	3.994.332.311.548	28.134.725.397.393	0,142
8	CTRA	1.794.142.840.271	23.283.477.620.916	0,077
9	DART	408.108.626.000	5.114.273.658.000	0,080
10	DILD	432.417.358.803	9.004.884.010.541	0,048
11	DMAS	964.567.413.049	7.602.826.934.708	0,127
12	EMDE	45.023.513.886	1.179.018.690.672	0,038
13	GMTD	120.000.195.583	1.524.317.216.546	0,079
14	GPRA	92.228.024.751	1.517.576.344.888	0,061
15	GWSA	171.745.364.480	2.292.661.995.500	0,075
16	IDPR	188.186.745.475	922.263.003.099	0,204
17	JKON	220.489.606.735	3.844.756.799.399	0,057
18	JRPT	714.531.063.000	6.684.262.908.000	0,107
19	KIJA	394.055.213.379	8.505.270.447.485	0,046
20	LPKR	3.135.215.910.627	2.671.459.587.885	1,174
21	MDLN	711.211.597.935	10.446.907.695.182	0,068
22	MKPI	437.465.000.000	4.316.214.000.000	0,101
23	MTLA	309.217.292.000	3.250.717.743.000	0,095
24	PLIN	358.244.143.000	4.544.932.176.000	0,079
25	PTPP	532.065.270.922	12.451.387.374.049	0,043
26	PUDP	15.051.709.941	401.794.311.717	0,037
27	PWON	2.599.141.016.000	16.770.742.538.000	0,155
28	RODA	517.557.620.084	3.067.688.575.340	0,169
29	SCBD	131.543.016.000	5.569.183.172.000	0,024
30	SMRA	1.387.516.904.000	15.379.478.994.000	0,090
31	SSIA	513.630.886.653	5.993.078.090.189	0,086
32	TOTL	163.750.936.000	2.483.746.395.000	0,066
33	WIKA	750.795.820.000	9.176.104.229.000	0,082
34	WSKT	501.212.792.063	12.542.041.344.848	0,040

No	Kode	2015		ROA
		EBIT	TOTAL ASET	
1	ACST	42.222.000.000	1.929.498.000.000	0,022
2	ADHI	465.025.548.006	16.761.063.514.879	0,028
3	APLN	1.116.763.447.000	24.559.174.988.000	0,045
4	ASRI	684.287.753.000	18.709.870.126.000	0,037
5	BEST	211.935.909.297	4.631.315.439.422	0,046
6	BKSL	61.673.665.333	11.145.896.809.593	0,006
7	BSDE	2.351.380.057.145	36.022.148.489.646	0,065
8	CTRA	1.740.300.162.426	26.258.718.560.250	0,066
9	DART	177.765.808.000	5.739.863.241.000	0,031
10	DILD	419.044.195.464	10.288.572.076.882	0,041
11	DMAS	1.368.208.235.334	8.007.121.008.539	0,171
12	EMDE	61.268.278.934	1.196.040.969.781	0,051
13	GMTD	118.494.551.000	1.273.990.253.786	0,093
14	GPRA	72.893.324.167	1.574.174.572.164	0,046
15	GWSA	1.263.864.476.009	6.805.277.762.308	0,186
16	IDPR	227.799.042.686	1.381.126.066.277	0,165
17	JKON	236.634.983.529	3.775.957.539.878	0,063
18	JRPT	869.777.178.000	7.578.101.438.000	0,115
19	KIJA	331.442.663.161	9.740.694.660.705	0,034
20	LPKR	1.024.120.634.260	41.326.558.178.049	0,025
21	MDLN	873.420.195.958	12.843.050.665.229	0,068
22	MKPI	889.629.000.000	5.709.371.000.000	0,156
23	MTLA	239.982.607.000	3.620.742.578.000	0,066
24	PLIN	279.689.919.000	4.671.089.985.000	0,060
25	PTPP	845.563.301.618	19.128.811.782.419	0,044
26	PUDP	27.591.952.360	445.919.320.351	0,062
27	PWON	1.400.554.118.000	18.778.122.467.000	0,075
28	RODA	479.642.073.280	3.232.242.644.731	0,148
29	SCBD	159.356.318.000	5.566.425.030.000	0,029
30	SMRA	1.064.079.939.000	18.758.262.022.000	0,057
31	SSIA	383.182.228.263	6.463.923.464.990	0,059
32	TOTL	191.292.911.000	2.846.152.620.000	0,067
33	WIKA	703.005.054.000	19.602.406.034.000	0,036
34	WSKT	1.047.590.672.774	30.309.111.177.468	0,035

No	Kode	2016		ROA
		EBIT	TOTAL ASET	
1	ACST	67.555.000.000	2.503.171.000.000	0,027
2	ADHI	315.107.783.135	20.095.435.959.279	0,016
3	APLN	939.737.108	25.711.953.382	0,037
4	ASRI	510.243.279.000	20.186.130.682.000	0,025
5	BEST	336.287.878.603	5.205.373.116.830	0,065
6	BKSL	562.426.910.051	11.359.506.311.011	0,050
7	BSDE	2.037.537.680.130	38.292.205.983.731	0,053
8	CTRA	1.170.706.000.000	29.072.250.000.000	0,040
9	DART	191.876.068.000	6.066.257.596.000	0,032
10	DILD	297.350.554.988	11.840.059.936.442	0,025
11	DMAS	757.548.336.781	7.803.851.935.273	0,097
12	EMDE	65.470.178.568	1.363.641.661.657	0,048
13	GMTD	86.914.558.516	1.229.172.450.340	0,071
14	GPRA	46.995.769.773	1.569.319.030.878	0,030
15	GWSA	210.148.843.517	6.963.273.062.204	0,030
16	IDPR	120.413.914.040	1.547.569.937.765	0,078
17	JKON	331.660.186.639	4.007.387.279.838	0,083
18	JRPT	1.017.849.186.000	8.484.436.652.000	0,120
19	KIJA	426.542.322.505	10.733.598.205.115	0,040
20	LPKR	1.227.374.000.000	45.603.683.000.000	0,027
21	MDLN	501.349.673.188	14.540.108.285.179	0,034
22	MKPI	1.199.379.000.000	6.612.201.000.000	0,181
23	MTLA	316.514.414.000	3.932.529.273.000	0,080
24	PLIN	725.619.401.000	4.586.569.370.000	0,158
25	PTPP	1.151.431.890.873	31.232.766.567.390	0,037
26	PUDP	22.919.928.181	531.168.640.936	0,043
27	PWON	1.780.254.981.000	20.674.141.654.000	0,086
28	RODA	61.152.185.891	3.428.743.677.749	0,018
29	SCBD	335.899.666.000	5.714.281.871.000	0,059
30	SMRA	605.050.858.000	20.810.319.657.000	0,029
31	SSIA	100.854.847.637	7.195.448.327.618	0,014
32	TOTL	221.287.384.000	2.950.559.912.000	0,075
33	WIKA	1.211.029.000.000	31.355.205.000.000	0,039
34	WSKT	1.813.068.616.784	61.425.181.722.030	0,030

Data Pengukuran *Financial Leverage*

No	Kode	2014		DER
		TOTAL HUTANG	TOTAL EKUITAS	
1	ACST	826.313.082.713	647.336.194.147	1,276
2	ADHI	8.707.338.334.630	1.751.543.349.644	4,971
3	APLN	15.223.273.846.000	8.462.884.365.000	1,799
4	ASRI	10.553.173.020.000	6.371.193.934.000	1,656
5	BEST	803.492.240.778	2.849.501.198.764	0,282
6	BKSL	3.585.237.676.023	6.210.827.586.227	0,577
7	BSDE	9.661.295.391.976	18.473.430.005.417	0,523
8	CTRA	11.862.106.848.918	11.421.370.771.998	1,039
9	DART	1.867.445.219.000	3.246.828.439.000	0,575
10	DILD	4.534.717.461.562	4.470.166.548.979	1,014
11	DMAS	1.207.450.659.601	6.395.376.275.107	0,189
12	EMDE	576.053.997.101	602.964.693.571	0,955
13	GMTD	857.970.061.541	666.347.155.005	1,288
14	GPRA	637.036.768.704	880.539.576.184	0,723
15	GWSA	321.208.369.989	1.971.453.625.511	0,163
16	IDPR	453.122.305.644	469.140.697.455	0,966
17	JKON	2.081.364.258.110	1.763.392.541.289	1,180
18	JRPT	3.482.331.602.000	3.201.931.306.000	1,088
19	KIJA	3.843.434.033.668	4.661.836.413.817	0,824
20	LPKR	20.114.771.650.490	17.646.449.043.205	1,140
21	MDLN	5.115.802.013.637	5.331.105.681.545	0,960
22	MKPI	2.154.420.000.000	2.161.794.000.000	0,997
23	MTLA	1.213.581.467.000	2.037.136.276.000	0,596
24	PLIN	2.177.800.983.000	2.367.131.193.000	0,920
25	PTPP	10.244.405.806.563	2.206.981.567.486	4,642
26	PUDP	113.500.611.995	288.293.699.722	0,394
27	PWON	8.487.671.758.000	8.283.070.780.000	1,025
28	RODA	963.427.430.240	2.104.261.145.100	0,458
29	SCBD	1.621.222.893.000	3.947.960.279.000	0,411
30	SMRA	9.386.842.550.000	5.992.636.444.000	1,566
31	SSIA	2.954.204.851.899	3.038.873.238.290	0,972
32	TOTL	1.684.511.582.000	799.234.813.000	2,108
33	WIKA	6.778.009.631.000	2.398.094.598.000	2,826
34	WSKT	9.693.211.466.232	2.848.829.878.616	3,403

No	Kode	2015		DER
		TOTAL HUTANG	TOTAL EKUITAS	
1	ACST	1.264.639.000.000	664.859.000.000	1,902
2	ADHI	11.598.931.718.043	5.162.131.796.836	2,247
3	APLN	15.486.506.060.000	9.072.668.928.000	1,707
4	ASRI	12.107.460.464.000	6.602.409.662.000	1,834
5	BEST	1.589.160.166.683	3.042.155.272.739	0,522
6	BKSL	4.596.177.463.580	6.549.719.346.013	0,702
7	BSDE	13.925.458.006.310	22.096.690.483.336	0,630
8	CTRA	13.208.497.280.342	13.050.221.279.908	1,012
9	DART	2.311.459.415.000	3.428.403.826.000	0,674
10	DILD	5.517.743.393.322	4.770.828.683.560	1,157
11	DMAS	846.523.142.537	7.160.597.866.002	0,118
12	EMDE	536.106.853.364	659.934.116.417	0,812
13	GMTD	719.732.960.562	554.257.293.224	1,299
14	GPRA	626.943.804.650	947.230.767.514	0,662
15	GWSA	536.331.978.128	6.268.945.784.180	0,086
16	IDPR	388.793.896.065	992.332.170.212	0,392
17	JKON	1.832.112.927.836	1.943.844.612.042	0,943
18	JRPT	3.437.170.298.000	4.140.931.140.000	0,830
19	KIJA	4.762.940.390.118	4.977.754.270.587	0,957
20	LPKR	22.409.793.619.707	18.916.764.558.342	1,185
21	MDLN	6.785.593.826.555	6.057.456.838.674	1,120
22	MKPI	2.880.176.000.000	2.829.195.000.000	1,018
23	MTLA	1.407.525.853.000	2.213.216.725.000	0,636
24	PLIN	2.264.520.602.000	2.406.569.383.000	0,941
25	PTPP	14.009.739.548.256	5.119.072.234.163	2,737
26	PUDP	135.764.536.989	310.154.783.362	0,438
27	PWON	9.323.066.490.000	9.455.055.977.000	0,986
28	RODA	724.267.889.718	2.507.974.755.013	0,289
29	SCBD	1.787.170.403.000	3.779.254.627.000	0,473
30	SMRA	11.228.512.108.000	7.529.749.914.000	1,491
31	SSIA	3.125.923.913.442	3.337.999.551.548	0,936
32	TOTL	1.979.837.997.000	866.314.623.000	2,285
33	WIKA	14.164.304.669.000	5.438.101.365.000	2,605
34	WSKT	20.604.904.309.805	9.704.206.867.664	2,123

No	Kode	2016		DER
		TOTAL HUTANG	TOTAL EKUITAS	
1	ACST	1.201.946.000.000	1.301.225.000.000	0,924
2	ADHI	14.652.655.996.381	5.442.779.962.898	2,692
3	APLN	15.741.190.673	9.970.762.709	1,579
4	ASRI	12.998.285.601.000	7.187.845.081.000	1,808
5	BEST	1.814.537.354.523	3.390.835.762.307	0,535
6	BKSL	4.199.257.402.891	7.160.248.908.120	0,586
7	BSDE	13.939.298.974.339	24.352.907.009.392	0,572
8	CTRA	14.774.323.000.000	14.297.927.000.000	1,033
9	DART	2.442.909.056.000	3.623.348.540.000	0,674
10	DILD	6.782.581.912.231	4.770.828.683.560	1,422
11	DMAS	415.467.051.316	7.388.384.883.957	0,056
12	EMDE	675.649.658.921	687.992.002.736	0,982
13	GMTD	590.413.630.191	638.758.820.149	0,924
14	GPRA	559.139.315.183	1.010.179.715.695	0,554
15	GWSA	478.485.384.788	6.484.787.677.416	0,074
16	IDPR	440.819.956.940	1.106.749.980.825	0,398
17	JKON	1.806.636.040.445	2.200.751.239.393	0,821
18	JRPT	3.578.037.749.000	4.906.398.903.000	0,729
19	KIJA	5.095.107.624.314	5.638.490.580.801	0,904
20	LPKR	23.528.544.000.000	22.075.139.000.000	1,066
21	MDLN	7.944.774.284.719	6.595.334.000.460	1,205
22	MKPI	2.897.297.000.000	3.714.904.000.000	0,780
23	MTLA	1.430.126.743.000	2.502.402.530.000	0,572
24	PLIN	2.301.324.680.000	2.285.244.690.000	1,007
25	PTPP	20.436.609.059.979	10.796.157.507.411	1,893
26	PUDP	201.639.122.560	329.529.518.376	0,612
27	PWON	9.654.447.854.000	11.019.693.800.000	0,876
28	RODA	662.456.964.876	2.766.286.712.873	0,239
29	SCBD	1.592.379.580.000	4.121.902.291.000	0,386
30	SMRA	12.644.764.172.000	8.165.555.485.000	1,549
31	SSIA	3.842.621.248.275	3.352.827.079.343	1,146
32	TOTL	2.007.949.620.000	942.610.292.000	2,130
33	WIKA	18.617.215.000.000	12.737.989.000.000	1,462
34	WSKT	44.651.963.165.082	16.773.218.556.948	2,662

Data Pengukuran Ukuran Perusahaan

No	Kode	2014	
		TOTAL AKTIVA	LN TOTAL AKTIVA
1	ACST	1.473.649.276.860	28,019
2	ADHI	10.458.881.684.274	29,978
3	APLN	23.686.158.211.000	30,796
4	ASRI	16.924.366.954.000	30,460
5	BEST	3.652.993.439.542	28,927
6	BKSL	9.796.065.262.250	29,913
7	BSDE	28.134.725.397.393	30,968
8	CTRA	23.283.477.620.916	30,779
9	DART	5.114.273.658.000	29,263
10	DILD	9.004.884.010.541	29,829
11	DMAS	7.602.826.934.708	29,660
12	EMDE	1.179.018.690.672	27,796
13	GMTD	1.524.317.216.546	28,053
14	GPRA	1.517.576.344.888	28,048
15	GWSA	2.292.661.995.500	28,461
16	IDPR	922.263.003.099	27,550
17	JKON	3.844.756.799.399	28,978
18	JRPT	6.684.262.908.000	29,531
19	KIJA	8.505.270.447.485	29,772
20	LPKR	2.671.459.587.885	28,614
21	MDLN	10.446.907.695.182	29,977
22	MKPI	4.316.214.000.000	29,093
23	MTLA	3.250.717.743.000	28,810
24	PLIN	4.544.932.176.000	29,145
25	PTPP	12.451.387.374.049	30,153
26	PUDP	401.794.311.717	26,719
27	PWON	16.770.742.538.000	30,451
28	RODA	3.067.688.575.340	28,752
29	SCBD	5.569.183.172.000	29,348
30	SMRA	15.379.478.994.000	30,364
31	SSIA	5.993.078.090.189	29,422
32	TOTL	2.483.746.395.000	28,541
33	WIKA	9.176.104.229.000	29,848
34	WSKT	12.542.041.344.848	30,160

No	Kode	2015	
		TOTAL AKTIVA	LN TOTAL AKTIVA
1	ACST	1.929.498.000.000	28,288
2	ADHI	16.761.063.514.879	30,450
3	APLN	24.559.174.988.000	30,832
4	ASRI	18.709.870.126.000	30,560
5	BEST	4.631.315.439.422	29,164
6	BKSL	11.145.896.809.593	30,042
7	BSDE	36.022.148.489.646	31,215
8	CTRA	26.258.718.560.250	30,899
9	DART	5.739.863.241.000	29,378
10	DILD	10.288.572.076.882	29,962
11	DMAS	8.007.121.008.539	29,711
12	EMDE	1.196.040.969.781	27,810
13	GMTD	1.273.990.253.786	27,873
14	GPRA	1.574.174.572.164	28,085
15	GWSA	6.805.277.762.308	29,549
16	IDPR	1.381.126.066.277	27,954
17	JKON	3.775.957.539.878	28,960
18	JRPT	7.578.101.438.000	29,656
19	KIJA	9.740.694.660.705	29,907
20	LPKR	41.326.558.178.049	31,353
21	MDLN	12.843.050.665.229	30,184
22	MKPI	5.709.371.000.000	29,373
23	MTLA	3.620.742.578.000	28,918
24	PLIN	4.671.089.985.000	29,172
25	PTPP	19.128.811.782.419	30,582
26	PUDP	445.919.320.351	26,823
27	PWON	18.778.122.467.000	30,564
28	RODA	3.232.242.644.731	28,804
29	SCBD	5.566.425.030.000	29,348
30	SMRA	18.758.262.022.000	30,563
31	SSIA	6.463.923.464.990	29,497
32	TOTL	2.846.152.620.000	28,677
33	WIKA	19.602.406.034.000	30,607
34	WSKT	30.309.111.177.468	31,042

No	Kode	2016	
		TOTAL AKTIVA	LN TOTAL AKTIVA
1	ACST	2.503.171.000.000	28,549
2	ADHI	20.095.435.959.279	30,632
3	APLN	25.711.953.382	23,970
4	ASRI	20.186.130.682.000	30,636
5	BEST	5.205.373.116.830	29,281
6	BKSL	11.359.506.311.011	30,061
7	BSDE	38.292.205.983.731	31,276
8	CTRA	29.072.250.000.000	31,001
9	DART	6.066.257.596.000	29,434
10	DILD	11.840.059.936.442	30,103
11	DMAS	7.803.851.935.273	29,686
12	EMDE	1.363.641.661.657	27,941
13	GMTD	1.229.172.450.340	27,837
14	GPRA	1.569.319.030.878	28,082
15	GWSA	6.963.273.062.204	29,572
16	IDPR	1.547.569.937.765	28,068
17	JKON	4.007.387.279.838	29,019
18	JRPT	8.484.436.652.000	29,769
19	KIJA	10.733.598.205.115	30,004
20	LPKR	45.603.683.000.000	31,451
21	MDLN	14.540.108.285.179	30,308
22	MKPI	6.612.201.000.000	29,520
23	MTLA	3.932.529.273.000	29,000
24	PLIN	4.586.569.370.000	29,154
25	PTPP	31.232.766.567.390	31,072
26	PUDP	531.168.640.936	26,998
27	PWON	20.674.141.654.000	30,660
28	RODA	3.428.743.677.749	28,863
29	SCBD	5.714.281.871.000	29,374
30	SMRA	20.810.319.657.000	30,666
31	SSIA	7.195.448.327.618	29,604
32	TOTL	2.950.559.912.000	28,713
33	WIKA	31.355.205.000.000	31,076
34	WSKT	61.425.181.722.030	31,749

Data Pengujian Kebijakan Dividen

No	Kode	2014		DPR
		Dividend per share	Earning per share	
1	ACST	42,00	207,60	0,202
2	ADHI	35,98	184,12	0,195
3	APLN	2,00	47,99	0,042
4	ASRI	7,00	59,90	0,117
5	BEST	2,28	40,57	0,056
6	BKSL	0,25	1,79	0,140
7	BSDE	15,00	217,53	0,069
8	CTRA	808,00	118,30	6,830
9	DART	30,00	129,91	0,231
10	DILD	2,36	41,72	0,057
11	DMAS	28,63	22,18	1,291
12	EMDE	1,00	13,44	0,074
13	GMTD	65,00	1181,83	0,055
14	GPRA	5,00	21,42	0,233
15	GWSA	7,47	22,02	0,339
16	IDPR	5,00	113,73	0,044
17	JKON	4,30	13,51	0,318
18	JRPT	13,5	51,97	0,260
19	KIJA	1,39	19,47	0,071
20	LPKR	13,86	135,85	0,102
21	MDLN	12,00	56,75	0,211
22	MKPI	223,70	385,54	0,580
23	MTLA	368,50	40,80	9,032
24	PLIN	70,00	100,91	0,694
25	PTPP	21,97	109,88	0,200
26	PUDP	12,00	45,67	0,263
27	PWON	4,50	53,97	0,083
28	RODA	9,89	38,09	0,260
29	SCBD	1,26	39,60	0,032
30	SMRA	5,00	96,18	0,052
31	SSIA	8,82	109,16	0,081
32	TOTL	30,00	48,02	0,625
33	WIKA	20,03	122,10	0,164
34	WSKT	10,31	51,85	0,199

No	Kode	2015		DPR
		Dividend per share	Earning per sahre	
1	ACST	33,50	84,44	0,397
2	ADHI	26,23	130,59	0,201
3	APLN	2,00	54,47	0,037
4	ASRI	4,75	34,82	0,136
5	BEST	1,23	21,97	0,056
6	BKSL	0,22	1,79	0,123
7	BSDE	5,00	122,17	0,041
8	CTRA	14,25	122,96	0,116
9	DART	30,00	56,59	0,530
10	DILD	5,00	40,43	0,124
11	DMAS	23,00	28,39	0,810
12	EMDE	2,00	18,29	0,109
13	GMTD	45,00	1167,00	0,039
14	GPRA	5,00	17,04	0,293
15	GWSA	13,21	162,02	0,082
16	IDPR	5,00	113,73	0,044
17	JKON	4,50	14,51	0,310
18	JRPT	21,00	63,26	0,332
19	KIJA	1,39	16,38	0,085
20	LPKR	3,50	44,38	0,079
21	MDLN	12,00	69,69	0,172
22	MKPI	327,00	938,24	0,349
23	MTLA	4,20	31,35	0,134
24	PLIN	70,00	78,79	0,888
25	PTPP	21,97	174,62	0,126
26	PUDP	11,00	83,73	0,131
27	PWON	4,50	29,08	0,155
28	RODA	5,71	35,29	0,162
29	SCBD	1,26	47,97	0,026
30	SMRA	5,00	73,76	0,068
31	SSIA	11,00	109,16	0,101
32	TOTL	40,00	56,10	0,713
33	WIKA	20,35	114,32	0,178
34	WSKT	15,44	77,18	0,200

No	Kode	2016		DPR
		Dividend per share	Earning per share	
1	ACST	42,00	207,60	0,202
2	ADHI	26,23	88,49	0,296
3	APLN	2,00	45,84	0,044
4	ASRI	1,50	25,97	0,058
5	BEST	3,43	34,86	0,098
6	BKSL	0,03	16,28	0,002
7	BSDE	5,00	105,86	0,047
8	CTRA	4,75	75,90	0,063
9	DART	30,00	61,08	0,491
10	DILD	5,00	28,69	0,174
11	DMAS	15,00	15,72	0,954
12	EMDE	2,00	19,54	0,102
13	GMTD	25,00	855,98	0,029
14	GPRA	3,00	10,99	0,273
15	GWSA	13,11	26,94	0,487
16	IDPR	10,00	60,12	0,166
17	JKON	6,40	19,89	0,322
18	JRPT	24,00	74,03	0,324
19	KIJA	1,39	21,08	0,066
20	LPKR	1,94	53,18	0,036
21	MDLN	8,00	40,00	0,200
22	MKPI	369,00	1264,90	0,292
23	MTLA	5,30	41,35	0,128
24	PLIN	210,00	204,40	1,027
25	PTPP	49,52	185,72	0,267
26	PUDP	3,00	69,55	0,043
27	PWON	4,50	36,97	0,122
28	RODA	5,71	4,50	1,269
29	SCBD	1,26	101,11	0,012
30	SMRA	5,00	41,94	0,119
31	SSIA	11,00	21,43	0,513
32	TOTL	45,00	64,89	0,693
33	WIKA	33,86	135,01	0,251
34	WSKT	37,87	133,58	0,284

Data Variabel Perataan Laba

No	Kode	2014			Skala	Keterangan
		CVΔI	CVΔS	IE		
1	ACST	-19.714.622.409	292.673.090.821	-0,07	1	Perataan laba
2	ADHI	395.821.747.823	-3.907.928.200.000	-0,10	1	Perataan laba
3	APLN	-121.214.808.460	343.998.000.000	-0,35	1	Perataan laba
4	ASRI	-890.873.433.700	75.189.660.000	-11,85	1	Perataan laba
5	BEST	629.160.271.480	917.904.420.000	0,69	1	Perataan laba
6	BKSL	21.169.455.731.663	-1.504.579.276.367	-14,07	1	Perataan laba
7	BSDE	-5.138.587.564.556	-264.251.520.000	19,45	0	Bukan perataan laba
8	CTRA	-2.238.835.812.894	4.156.743.360.000	-0,54	1	Perataan laba
9	DART	14.099.936.020.050	-6.514.563.450.000	-2,16	1	Perataan laba
10	DILD	-1.073.324.048.874	1.437.252.150.851	-0,75	1	Perataan laba
11	DMAS	-197.494.921.351	2.763.753.360.000	-0,07	1	Perataan laba
12	EMDE	6.392.201.752	106.864.150.000	0,06	1	Perataan laba
13	GMTD	-511.574.876.813	-40.610.000.000	12,60	0	Bukan perataan laba
14	GPRA	4.142.197.771	109.114.200.000	0,04	1	Perataan laba
15	GWSA	1.339.950.693.394	484.329.600.000	2,77	0	Bukan perataan laba
16	IDPR	-10.411.463.273	2.393.339.940.000	0,00	1	Perataan laba
17	JKON	11.236.663.141	804.206.871.404	0,01	1	Perataan laba
18	JRPT	11.778.301.080	403.428.970.100	0,03	1	Perataan laba
19	KIJA	474.907.232.455	256.302.770.000	1,85	0	Bukan perataan laba
20	LPKR	-23.433.988.131.192	14.966.481.930.804	-1,57	1	Perataan laba
21	MDLN	2.628.117.057.238	3.604.891.345.030	0,73	1	Perataan laba
22	MKPI	49.612.380.000	118.303.120.000	0,42	1	Perataan laba
23	MTLA	221.811.339.750	409.902.480.000	0,54	1	Perataan laba
24	PLIN	386.632.460.130	92.512.619.280	4,18	0	Bukan perataan laba
25	PTPP	52.332.288.408	362.617.690.482	0,14	1	Perataan laba
26	PUDP	120.974.267.982	-20.421.460.857	-5,92	1	Perataan laba
27	PWON	9.126.583.284.000	471.520.000.000	19,36	0	Bukan perataan laba
28	RODA	-381.434.709.178	-495.919.774.409	0,77	1	Perataan laba
29	SCBD	3.424.490.321.450	3.270.064.819.250	1,05	0	Bukan perataan laba
30	SMRA	-714.490.207.200	2.120.064.840.000	-0,34	1	Perataan laba
31	SSIA	83.874.578.968	337.273.210.282	0,25	1	Perataan laba
32	TOTL	-824.781.696.730	-1.093.082.960.000	0,75	1	Perataan laba
33	WIKA	183.315.004.450	341.343.320.000	0,54	1	Perataan laba
34	WSKT	89.272.517.054	582.194.000.000	0,15	1	Perataan laba

No	Kode	2015			Skala	Keterangan
		CVΔI	CVΔS	IE		
1	ACST	264.785.994.690	5.185.302.931	51,06	0	Bukan perataan laba
2	ADHI	-669.705.899.055	2.509.732.720.000	-0,27	1	Perataan laba
3	APLN	-300.327.058.540	587.250.000.000	-0,51	1	Perataan laba
4	ASRI	1.527.268.847.000	1.194.571.740.000	1,28	0	Bukan perataan laba
5	BEST	319.362.249.324	283.940.160.000	1,12	0	Bukan perataan laba
6	BKSL	-785.698.437.201	-920.515.680.000	0,85	1	Perataan laba
7	BSDE	7.754.734.640.782	994.815.120.000	7,80	0	Bukan perataan laba
8	CTRA	316.594.945.729	3.876.449.680.000	0,08	1	Perataan laba
9	DART	-14.288.165.000.540	6.558.930.210.000	-2,18	1	Perataan laba
10	DILD	139.615.825.259	-1.437.252.150.851	-0,10	1	Perataan laba
11	DMAS	-3.382.510.090.748	-7.164.441.320.000	0,47	1	Perataan laba
12	EMDE	9.421.963.728	17.822.781.797	0,53	1	Perataan laba
13	GMTD	27.357.562.073	34.734.679.210	0,79	1	Perataan laba
14	GPRA	5.607.063.169	604.160.177.400.000	0,00	1	Perataan laba
15	GWSA	53.437.388.127.114	-531.429.120.000	-100,55	1	Perataan laba
16	IDPR	-140.227.532.127	-603.104.940.000	0,23	1	Perataan laba
17	JKON	19.051.544.617	-526.746.942.523	-0,04	1	Perataan laba
18	JRPT	10.867.228.050	139.013.124.900	0,08	1	Perataan laba
19	KIJA	-102.684.582.358	1.469.085.050.000	-0,07	1	Perataan laba
20	LPKR	32.067.537.248.015	-8.235.125.241.021	-3,89	1	Perataan laba
21	MDLN	-244.934.983.015	444.136.640.369	-0,55	1	Perataan laba
22	MKPI	311.993.160.000	714.092.960.000	0,44	1	Perataan laba
23	MTLA	-225.012.726.250	-44.481.840.000	5,06	0	Bukan perataan laba
24	PLIN	-93.479.526.560	88.462.829.520	-1,06	1	Perataan laba
25	PTPP	147.344.074.427	841.300.730.953	0,18	1	Perataan laba
26	PUDP	-133.929.789.035	101.675.093.318	-1,32	1	Perataan laba
27	PWON	-7.479.182.243.520	421.680.000.000	-17,74	1	Perataan laba
28	RODA	102.751.131.839	-4.087.188.247.170	-0,03	1	Perataan laba
29	SCBD	-58.686.067.220	-94.267.057.100	0,62	1	Perataan laba
30	SMRA	792.420.564.250	495.844.637.040	1,60	0	Bukan perataan laba
31	SSIA	46.961.517.020	-1.149.943.996.583	-0,04	1	Perataan laba
32	TOTL	459.675.562.750	965.306.760.000	0,48	1	Perataan laba
33	WIKA	-69.296.610.700	682.562.397.210	-0,10	1	Perataan laba
34	WSKT	366.073.180.076	3.749.961.800.000	0,10	1	Perataan laba

No	Kode	2016			Skala	keterangan
		CVΔI	CVΔS	IE		
1	ACST	-108.931.900.000	380.306.580.000	-0,29	1	Perataan laba
2	ADHI	725.601.981.976	5.709.611.930.000	0,13	1	Perataan laba
3	APLN	2.521.761.584.356	30.798.000.000	81,88	0	Bukan perataan laba
4	ASRI	539.537.869.400	95.895.510.000	5,63	0	Bukan erataan laba
5	BEST	-221.346.505.365	-255.614.220.000	0,87	1	Perataan laba
6	BKSL	-18.783.254.209.372	3.900.046.378.610	-4,82	1	Perataan laba
7	BSDE	1.481.336.019.511	487.025.760.000	3,04	0	Bukan perataan laba
8	CTRA	3.349.213.675.065	-4.536.079.200.000	-0,74	1	Perataan laba
9	DART	875.259.427.800	1.295.783.370.000	0,68	1	Perataan laba
10	DILD	1.270.481.606.569	446.111.910.105	2,85	0	Bukan perataan laba
11	DMAS	5.117.329.949.874	6.629.934.800.000	0,77	1	Perataan laba
12	EMDE	2.437.101.788	6.516.673.851	0,37	1	Perataan laba
13	GMTD	573.808.463.434	70.923.823.848	8,09	0	Bukan perataan laba
14	GPRA	7.510.290.774	-110.710.969.200.000	0,00	1	Perataan laba
15	GWSA	-51.558.305.897.834	332.357.760.000	-155,13	1	Perataan laba
16	IDPR	380.143.355.407	-787.041.240.000	-0,48	1	Perataan laba
17	JKON	112.129.739.670	-42.709.361.795	-2,63	1	Perataan laba
18	JRPT	10.365.040.560	150.030.316.150	0,07	1	Perataan laba
19	KIJA	155.963.441.324	-900.380.550.000	-0,17	1	Perataan laba
20	LPKR	-3.087.418.625.591	4.884.000.000.000	-0,63	1	Perataan laba
21	MDLN	561.826.489.383	-1.800.041.380.000	-0,31	1	Perataan laba
22	MKPI	213.727.500.000	357.458.400.000	0,60	1	Perataan laba
23	MTLA	248.728.372.750	84.480.240.000	2,94	0	Bukan perataan laba
24	PLIN	530.656.083.580	10.553.937.120	50,28	0	Bukan perataan laba
25	PTPP	143.758.236.950	1.053.510.335.407	0,14	1	Perataan laba
26	PUDP	49.897.218.232	14.772.254.351	3,38	0	Bukan perataan laba
27	PWON	2.369.333.385.120	120.960.000.000	19,59	0	Bukan perataan laba
28	RODA	1.134.107.594.824	5.970.031.667.035	0,19	1	Perataan laba
29	SCBD	-372.506.464.280	-53.207.343.100	7,00	0	Bukan perataan laba
30	SMRA	1.124.621.248.450	-385.796.036.070	-2,92	1	Perataan laba
31	SSIA	101.637.857.025	3.052.138.750.630	0,03	1	Perataan laba
32	TOTL	500.607.754.370	681.601.920.000	0,73	1	Perataan laba
33	WIKA	736.634.721.700	1.208.751.345.460	0,61	1	Perataan laba
34	WSKT	512.870.222.487	9.346.502.900.000	0,05	1	Perataan laba

Data seluruh variabel untuk uji statistik deskriptif

No	Kode	Tahun	PROF (X1)	FL (X2)	UKP (X3)	KD (X4)	IE (Y)
1	ACST	2014	0,070	1,276	28,019	0,202	1
2	ADHI	2014	0,031	4,971	29,978	0,195	1
3	APLN	2014	0,042	1,799	30,796	0,042	1
4	ASRI	2014	0,070	1,656	30,460	0,117	1
5	BEST	2014	0,107	0,282	28,927	0,056	1
6	BKSL	2014	0,004	0,577	29,913	0,140	1
7	BSDE	2014	0,142	0,523	30,968	0,069	0
8	CTRA	2014	0,077	1,039	30,779	6,830	1
9	DART	2014	0,080	0,575	29,263	0,231	1
10	DILD	2014	0,048	1,014	29,829	0,057	1
11	DMAS	2014	0,127	0,189	29,660	1,291	1
12	EMDE	2014	0,038	0,955	27,796	0,074	1
13	GMTD	2014	0,079	1,288	28,053	0,055	0
14	GPRA	2014	0,061	0,723	28,048	0,233	1
15	GWSA	2014	0,075	0,163	28,461	0,339	0
16	IDPR	2014	0,204	0,966	27,550	0,044	1
17	JKON	2014	0,057	1,180	28,978	0,318	1
18	JRPT	2014	0,107	1,088	29,531	0,260	1
19	KIJA	2014	0,046	0,824	29,772	0,071	0
20	LPKR	2014	1,174	1,140	28,614	0,102	1
21	MDLN	2014	0,068	0,960	29,977	0,211	1
22	MKPI	2014	0,101	0,997	29,093	0,580	1
23	MTLA	2014	0,095	0,596	28,810	9,032	1
24	PLIN	2014	0,079	0,920	29,145	0,694	0
25	PTPP	2014	0,043	4,642	30,153	0,200	1
26	PUDP	2014	0,037	0,394	26,719	0,263	1
27	PWON	2014	0,155	1,025	30,451	0,083	0
28	RODA	2014	0,169	0,458	28,752	0,260	1
29	SCBD	2014	0,024	0,411	29,348	0,032	0
30	SMRA	2014	0,090	1,566	30,364	0,052	1
31	SSIA	2014	0,086	0,972	29,422	0,081	1
32	TOTL	2014	0,066	2,108	28,541	0,625	1
33	WIKA	2014	0,082	2,826	29,848	0,164	1
34	WSKT	2014	0,040	3,403	30,160	0,199	1

No	Kode	Tahun	PROF (X1)	FL (X2)	UKP (X3)	KD (X4)	IE (Y)
1	ACST	2015	0,022	1,902	28,288	0,397	0
2	ADHI	2015	0,028	2,247	30,450	0,201	1
3	APLN	2015	0,045	1,707	30,832	0,037	1
4	ASRI	2015	0,037	1,834	30,560	0,136	0
5	BEST	2015	0,046	0,522	29,164	0,056	0
6	BKSL	2015	0,006	0,702	30,042	0,123	1
7	BSDE	2015	0,065	0,630	31,215	0,041	0
8	CTRA	2015	0,066	1,012	30,899	0,116	1
9	DART	2015	0,031	0,674	29,378	0,530	1
10	DILD	2015	0,041	1,157	29,962	0,124	1
11	DMAS	2015	0,171	0,118	29,711	0,810	1
12	EMDE	2015	0,051	0,812	27,810	0,109	1
13	GMTD	2015	0,093	1,299	27,873	0,039	1
14	GPRA	2015	0,046	0,662	28,085	0,293	1
15	GWSA	2015	0,186	0,086	29,549	0,082	1
16	IDPR	2015	0,165	0,392	27,954	0,044	1
17	JKON	2015	0,063	0,943	28,960	0,310	1
18	JRPT	2015	0,115	0,830	29,656	0,332	1
19	KIJA	2015	0,034	0,957	29,907	0,085	1
20	LPKR	2015	0,025	1,185	31,353	0,079	1
21	MDLN	2015	0,068	1,120	30,184	0,172	1
22	MKPI	2015	0,156	1,018	29,373	0,349	1
23	MTLA	2015	0,066	0,636	28,918	0,134	0
24	PLIN	2015	0,060	0,941	29,172	0,888	1
25	PTPP	2015	0,044	2,737	30,582	0,126	1
26	PUDP	2015	0,062	0,438	26,823	0,131	1
27	PWON	2015	0,075	0,986	30,564	0,155	1
28	RODA	2015	0,148	0,289	28,804	0,162	1
29	SCBD	2015	0,029	0,473	29,348	0,026	1
30	SMRA	2015	0,057	1,491	30,563	0,068	0
31	SSIA	2015	0,059	0,936	29,497	0,101	1
32	TOTL	2015	0,067	2,285	28,677	0,713	1
33	WIKA	2015	0,036	2,605	30,607	0,178	1
34	WSKT	2015	0,035	2,123	31,042	0,200	1

No	Kode	Tahun	PROF (X1)	FL (X2)	UKP (X3)	KD (X4)	IE (Y)
1	ACST	2016	0,027	0,924	28,549	0,202	1
2	ADHI	2016	0,016	2,692	30,632	0,296	1
3	APLN	2016	0,037	1,579	23,970	0,044	0
4	ASRI	2016	0,025	1,808	30,636	0,058	0
5	BEST	2016	0,065	0,535	29,281	0,098	1
6	BKSL	2016	0,050	0,586	30,061	0,002	1
7	BSDE	2016	0,053	0,572	31,276	0,047	0
8	CTRA	2016	0,040	1,033	31,001	0,063	1
9	DART	2016	0,032	0,674	29,434	0,491	1
10	DILD	2016	0,025	1,422	30,103	0,174	0
11	DMAS	2016	0,097	0,056	29,686	0,954	1
12	EMDE	2016	0,048	0,982	27,941	0,102	1
13	GMTD	2016	0,071	0,924	27,837	0,029	0
14	GPRA	2016	0,030	0,554	28,082	0,273	1
15	GWSA	2016	0,030	0,074	29,572	0,487	1
16	IDPR	2016	0,078	0,398	28,068	0,166	1
17	JKON	2016	0,083	0,821	29,019	0,322	1
18	JRPT	2016	0,120	0,729	29,769	0,324	1
19	KIJA	2016	0,040	0,904	30,004	0,066	1
20	LPKR	2016	0,027	1,066	31,451	0,036	1
21	MDLN	2016	0,034	1,205	30,308	0,200	1
22	MKPI	2016	0,181	0,780	29,520	0,292	1
23	MTLA	2016	0,080	0,572	29,000	0,128	0
24	PLIN	2016	0,158	1,007	29,154	1,027	0
25	PTPP	2016	0,037	1,893	31,072	0,267	1
26	PUDP	2016	0,043	0,612	26,998	0,043	0
27	PWON	2016	0,086	0,876	30,660	0,122	0
28	RODA	2016	0,018	0,239	28,863	1,269	1
29	SCBD	2016	0,059	0,386	29,374	0,012	0
30	SMRA	2016	0,029	1,549	30,666	0,119	1
31	SSIA	2016	0,014	1,146	29,604	0,513	1
32	TOTL	2016	0,075	2,130	28,713	0,693	1
33	WIKA	2016	0,039	1,462	31,076	0,251	1
34	WSKT	2016	0,030	2,662	31,749	0,284	1

LAMPIRAN 2

1. Uji Statistik Deskriptif

	N	Minimum	Maximum	Mean	Std. Deviation
Profitabilitas	102	.004	1.174	.07793	.117855
Financial Leverage	102	.056	4.971	1.13830	.850958
Ukuran Perusahaan	102	23.970	31.749	29.46185	1.223667
Kebijakan Dividen	102	.002	9.032	.39219	1.113019
Perataan Laba	102	0	1	.77	.420
Valid N (listwise)	102				

2. Uji Kelayakan Model regresi dan Kelayakan data

Hosmer and Lemeshow Test

Step	Chi-square	Df	Sig.
1	3.739	8	.880

3. Uji Keseluruhan Model

Uji -2 LL Block : 0

Iteration	-2 Log likelihood	Coefficients
		Constant
1	109.226	1.098
2	108.889	1.229
3	108.889	1.234
4	108.889	1.234

Uji -22 LL Block : 1

Step	-2 Log likelihood	Cox & Snell R Square	Nagelkerke R Square
1	90.976 ^a	.161	.245

4. Uji Koefisien Determinasi

Uji Nagelkerke R Square

Step	-2 Log likelihood	Cox & Snell R Square	Nagelkerke R Square
1	90.976 ^a	.161	.245

5. Tabel Klasifikasi

Matrik Klasifikasi

	Observed	Predicted		
		Indeks Eckel		Percentage Correct
		Bukan Perataan Laba	Perataan Laba	
Step 1	Bukan Perataan Laba	7	16	30.4
	Perataan Laba	3	76	96.2
	Overall Percentage			81.4

6. Uji Hipotesis

Uji Hipotesis

	B	S.E.	Wald	df	Sig.	Exp(B)
Profitabilitas	.521	.344	2.300	1	.129	1.684
<i>Financial Leverage</i>	.776	.326	5.654	1	.017	2.173
Step 1 ^a Ukuran Perusahaan	10.161	4.586	4.910	1	.027	25883.155
Kebijakan Dividen	.325	.224	2.109	1	.146	1.385
Constant	-30.663	15.449	3.939	1	.047	.000