

## LAMPIRAN

### Lampiran 1 Hasil Uji Heteroskedastisitas

chi2(1) = 60.46  
Prob > chi2 = 0.0000

### Lampiran 2 Hasil Uji Multikolinearitas

Variable	VIF	1/VIF
lpdbindo	2.17	0.460904
lcpi	1.58	0.634062
lkursindo	1.53	0.652313
lpdbhost	1.05	0.952886
Mean VIF	1.58	

### Lampiran 3 Hasil Uji Common effect

Fixed-effects (within) regression  
Group variable: negara

Number of obs = 150  
Number of groups = 12

R-sq: within = 0.7565  
between = 0.7210  
overall = 0.6747

Obs per group: min = 1  
avg = 12.5  
max = 15

corr(u\_i, Xb) = -0.3438

F(4,134) = 104.09  
Prob > F = 0.0000

lex	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
lpdbindo	1.715523	.3541669	4.84	0.000	1.015043	2.416004
lpdbhost	1.311076	.2982483	4.40	0.000	.7211928	1.900959
lkursindo	-1.093621	.3348776	-3.27	0.001	-1.755951	-.4312917
lcpi	-.1325001	.0879939	-1.51	0.134	-.3065367	.0415364
_cons	-48.20253	4.323719	-11.15	0.000	-56.75409	-39.65097
sigma_u	1.5047344					
sigma_e	.38020591					
rho	.93998771	(fraction of variance due to u_i)				

F test that all u\_i=0: F(11, 134) = 173.61 Prob > F = 0.0000

## Lampiran 4 Hasil Uji Fixed Effect

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Fixed-effects (within) regression
Group variable: negara

Number of obs   =   150
Number of groups =   12

R-sq:  within = 0.7565
       between = 0.7210
       overall = 0.6747

Obs per group: min =    1
               avg  =  12.5
               max  =   15

corr(u_i, Xb) = -0.3438

F(4,134) = 104.09
Prob > F = 0.0000

```

lex	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
lpdbindo	1.715523	.3541669	4.84	0.000	1.015043	2.416004
lpdbhost	1.311076	.2982483	4.40	0.000	.7211928	1.900959
lkursindo	-1.093621	.3348776	-3.27	0.001	-1.755951	-.4312917
lcpi	-.1325001	.0879939	-1.51	0.134	-.3065367	.0415364
_cons	-48.20253	4.323719	-11.15	0.000	-56.75409	-39.65097
sigma_u	1.5047344					
sigma_e	.38020591					
rho	.93998771	(fraction of variance due to u_i)				

F test that all u\_i=0: F(11, 134) = 173.61 Prob > F = 0.0000

## Lampiran 5 Hasil Uji Mundlak

Variable	VIF	1/VIF
lpdbindo	2.17	0.460904
lcpi	1.58	0.634062
lkursindo	1.53	0.652313
lpdbhost	1.05	0.952886
Mean VIF	1.58	

## Lampiran 6 Hasil Uji Cow

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Fixed-effects (within) regression              Number of obs   =    150
Group variable: negara                        Number of groups =    12

R-sq:  within = 0.7565                       Obs per group: min =    1
        between = 0.7210                       avg =    12.5
        overall = 0.6747                       max =    15

corr(u_i, Xb) = -0.3438                       F(4,134)        =   104.09
                                                Prob > F         =    0.0000
    
```

lex	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
lpdbindo	1.715523	.3541669	4.84	0.000	1.015043	2.416004
lpdbhost	1.311076	.2982483	4.40	0.000	.7211928	1.900959
lkursindo	-1.093621	.3348776	-3.27	0.001	-1.755951	-.4312917
lcpi	-.1325001	.0879939	-1.51	0.134	-.3065367	.0415364
_cons	-48.20253	4.323719	-11.15	0.000	-56.75409	-39.65097
sigma_u	1.5047344					
sigma_e	.38020591					
rho	.93998771	(fraction of variance due to u_i)				

F test that all u\_i=0: F(11, 134) = 173.61 Prob > F = 0.0000

## Lampiran 7 Hasil Uji Hausman

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= 0.32
Prob>chi2 = 0.9887
    
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## Lampiran 8 Hasil Uji Langrange

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chibar2(01) = 839.08
Prob > chibar2 = 0.0000
    
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## Lampiran 9 Hasil Random Effect dengan VCE Robust

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Random-effects GLS regression           Number of obs   =   150
Group variable: negara                 Number of groups =   12

R-sq:  within = 0.7563                 Obs per group: min =    1
      between = 0.7245                   avg =           12.5
      overall = 0.6760                   max =           15

corr(u_i, X) = 0 (assumed)             Wald chi2(4)    =   278.28
                                           Prob > chi2     =    0.0000

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(Std. Err. adjusted for 12 clusters in negara)

lex	Coef.	Robust Std. Err.	z	P> z	[95% Conf. Interval]	
lpdbindo	1.812109	.2593122	6.99	0.000	1.303867	2.320352
lpdbhost	1.221713	.1620758	7.54	0.000	.9040505	1.539376
lkursindo	-1.108088	.3747229	-2.96	0.003	-1.842531	-.3736443
lcpi	-.1283332	.0471038	-2.72	0.006	-.2206549	-.0360115
_cons	-48.7254	5.850051	-8.33	0.000	-60.19129	-37.25951
sigma_u	1.6427125					
sigma_e	.38020591					
rho	.94915461	(fraction of variance due to u_i)				

## Data Penelitian

TAHUN	NEGARA	EKSPOR (USD)	PDBindo	PDBhost (USD)	NILAI TUKARindo	CPI
2001	Malaysia	1778626157	469933589928	163363213809	10261	81.60131572
2002	Malaysia	2029947368	491078136160	172170105616	9311	83.07656344
2003	Malaysia	2363850125	514553483744	182136170935	8577	83.90136102
2004	Malaysia	3016047968	540440020891	194491264661	8939	85.1754386
2005	Malaysia	3431299664	571204954435	204861809506	9705	87.69736842
2006	Malaysia	4110757004	602626663573	216303028282	9159	90.8625731
2007	Malaysia	5096063502	640863459320	236695353389	9141	92.70467836
2008	Malaysia	6432551930	679403088245	244552678743	9699	97.74853801
2009	Malaysia	6811823548	710851782010	238375704356	10390	98.31871345
2010	Malaysia	9362332453	755094160363	255016609233	9090	100
2011	Malaysia	10995846600	801681840622	268516655801	8770	103.2
2012	Malaysia	11280284955	850023661688	283216292571	9387	104.9
2013	Malaysia	10666609471	897261717987	296507404303	10461	107.1
2014	Malaysia	9731540673	942184637117	314333923194	11865	110.5
2015	Malaysia	7630889322	988127958653	329952500699	13389	112.8
2001	Thailand	1063621283	469933589928	225210772012	10261	78.61085331
2002	Thailand	1227351675	491078136160	239058711719	9311	79.15901385
2003	Thailand	1392632651	514553483744	256245431314	8577	80.58731947
2004	Thailand	1976236263	540440020891	272361445882	8939	82.8108439
2005	Thailand	2246458723	571204954435	283767493632	9705	86.57076195
2006	Thailand	2701548661	602626663573	297864826689	9159	90.58545884
2007	Thailand	3054275983	640863459320	314054055752	9141	92.615969
2008	Thailand	3661251936	679403088245	319473585807	9699	97.68066353
2009	Thailand	3233813062	710851782010	317266875218	10390	96.85456244
2010	Thailand	4566569291	755094160363	341105009515	9090	100
2011	Thailand	5896686933	801681840622	343970153354	8770	103.8098204
2012	Thailand	6635141100	850023661688	368883799063	9387	106.944877
2013	Thailand	6061869962	897261717987	378963450414	10461	109.2805979
2014	Thailand	5784719711	942184637117	382429143715	11865	111.3464134
2015	Thailand	5507253044	988127958653	393677285158	13389	110.3498391
2001	Myanmar	68977623	469933589928	17798045642	10261	18.15467558
2002	Myanmar	54360709	491078136160	19938352012	9311	28.51636793
2003	Myanmar	45658610	514553483744	22698616845	8577	38.95042641
2004	Myanmar	60281605	540440020891	25777607411	8939	40.716522
2005	Myanmar	77990049	571204954435	29275358078	9705	44.53109747
2006	Myanmar	137708101	602626663573	33103433579	9159	53.43575273

2007	Myanmar	262387295	640863459320	37073010379	9141	72.15140982
2008	Myanmar	250765173	679403088245	40874960812	9699	91.48765373
2009	Myanmar	174766424	710851782010	45187272895	10390	92.8346659
2010	Myanmar	284172034	755094160363	49540813342	9090	100
2011	Myanmar	359471446	801681840622	52310879191	8770	105.0214601
2012	Myanmar	401589521	850023661688	56146663570	9387	106.5627375
2013	Myanmar	556374775	897261717987	60877582017	10461	112.4495606
2014	Myanmar	566906935	942184637117	65742457738	11865	118.6055721
2015	Myanmar	615670386	988127958653	70537733541	13389	129.8558711
2001	Singapore	5363830754	469933589928	133210634397	10261	86.10959832
2002	Singapore	5349083695	491078136160	138821048772	9311	85.77232694
2003	Singapore	5399657659	514553483744	144978217822	8577	86.20796914
2004	Singapore	5999058039	540440020891	158822442244	8939	87.64137249
2005	Singapore	7836584739	571204954435	170716905024	9705	88.01394146
2006	Singapore	8929849215	602626663573	185842757609	9159	88.91249017
2007	Singapore	10501617246	640863459320	202775870920	9141	90.77533504
2008	Singapore	12862045173	679403088245	206400733407	9699	96.692607
2009	Singapore	10262665108	710851782010	205155335534	10390	97.27626459
2010	Singapore	13723265578	755094160363	236421782178	9090	100
2011	Singapore	18443890221	801681840622	251137660433	8770	105.2529183
2012	Singapore	17135025448	850023661688	260860359369	9387	110.0194553
2013	Singapore	16686238643	897261717987	273906490649	10461	112.6362572
2014	Singapore	16752339986	942184637117	283691162450	11865	113.7739972
2015	Singapore	12632634348	988127958653	289173890722	13389	113.2051272
2001	Vietnam	322046913	469933589928	64933025784	10261	47.91994491
2002	Vietnam	392896599	491078136160	69037326106	9311	49.75567576
2003	Vietnam	468122835	514553483744	73800255067	8577	51.35775376
2004	Vietnam	600989510	540440020891	79362145321	8939	55.34266931
2005	Vietnam	678444864	571204954435	85351803030	9705	59.92582917
2006	Vietnam	1052004254	602626663573	91307613277	9159	64.35182315
2007	Vietnam	1355156058	640863459320	97817393660	9141	69.69546308
2008	Vietnam	1672903368	679403088245	103355590690	9699	85.80648676
2009	Viet Nam	1454233868	710851782010	108934619581	10390	91.85975557
2010	Viet Nam	1946220540	755094160363	115931749697	9090	100
2011	Vietnam	2354191428	801681840622	123166241860	8770	118.6774771
2012	Vietnam	2273693205	850023661688	129629226783	9387	129.4702633
2013	Vietnam	2400879753	897261717987	136657571782	10461	138.0052744
2014	Vietnam	245119672	942184637117	144834688913	11865	143.6440318
2015	Vietnam	2740178896	988127958653	154508616052	13389	144.9060936
2001	Cambodia	72128611	469933589928	5631670884	10261	58.68415105
2002	Cambodia	68816879	491078136160	6002175105	9311	60.57676399

2003	Cambodia	79876800	514553483744	6512713850	8577	61.3097497
2004	Cambodia	71824713	540440020891	7186162900	8939	63.71602351
2005	Cambodia	93936045	571204954435	8138335730	9705	67.76151636
2006	Cambodia	103648218	602626663573	9014922681	9159	71.92427962
2007	Cambodia	121853194	640863459320	9935578323	9141	77.43971635
2008	Cambodia	174027269	679403088245	10600425244	9699	96.79746075
2009	Cambodia	201207480	710851782010	10609615491	10390	96.15733178
2010	Cambodia	217738372	755094160363	11242275199	9090	100
2011	Cambodia	259500981	801681840622	12037055708	8770	105.4785873
2012	Cambodia	292191266	850023661688	12917367180	9387	108.5719838
2013	Cambodia	312461056	897261717987	13876856310	10461	111.7668232
2014	Cambodia	415816818	942184637117	14858161722	11865	116.0757008
2015	Cambodia	429715881	988127958653	15903594934	13389	117.4932986
2001	Brunei Darusallam	21614878	469933589928	12299643564	10261	95.52511849
2002	Brunei Darusallam	32103717	491078136160	12775897690	9311	93.31373833
2003	Brunei Darusallam	30389325	514553483744	13146904070	8577	93.59367955
2004	Brunei Darusallam	31761765	540440020891	13213206307	8939	94.35574175
2005	Brunei Darusallam	39331981	571204954435	13264408434	9705	95.52993962
2006	Brunei Darusallam	37557949	602626663573	13847739934	9159	95.6826806
2007	Brunei Darusallam	43367383	640863459320	13869146021	9141	96.60867282
2008	Brunei Darusallam	59670992	679403088245	13600124166	9699	98.62294456
2009	Brunei Darusallam	74861886	710851782010	13360145141	10390	99.64439989
2010	Brunei Darusallam	60963938	755094160363	13707370737	9090	100
2011	Brunei Darusallam	81689361	801681840622	14220755409	8770	102.0159344
2012	Brunei Darusallam	81755280	850023661688	14350568390	9387	102.4893933
2013	Brunei Darusallam	122695879	897261717987	14045471214	10461	102.8821973
2014	Brunei Darusallam	100296035	942184637117	13715438210	11865	102.6821672
2015	Brunei Darusallam	91229766	988127958653	13637697103	13389	102.2468712
2001	Philippines	814785057	469933589928	128975742259	10261	67.05394191
2002	Philippines	778197192	491078136160	133678066448	9311	68.87966805
2003	Philippines	944666113	514553483744	140322352580	8577	70.45643154
2004	Philippines	1237593811	540440020891	149720633579	8939	73.85892116
2005	Philippines	1419120413	571204954435	156873781583	9705	78.67219917
2006	Philippines	1405668812	602626663573	165098600285	9159	82.98755187
2007	Philippines	1853683066	640863459320	176022627372	9141	85.39419087
2008	Philippines	2053611304	679403088245	183332419608	9699	92.44813278
2009	Philippines	2405864139	710851782010	185437681530	10390	96.34854772
2010	Philippines	3180743422	755094160363	199590774785	9090	100
2011	Philippines	3699026653	801681840622	206895308421	8770	104.6473029
2012	Philippines	3707633360	850023661688	220723798225	9387	107.966805
2013	Philippines	3816962607	897261717987	236315800036	10461	111.2033195

2014	Philippines	3887831709	942184637117	250838112028	11865	115.7676349
2015	Philippines	3921676834	988127958653	266055328763	13389	117.4273859