

Lampiran 1.

No.	Perusahaan	Kode Perusahaan
1	PT. Indocement Tunggul Prakarsa Tbk	INTP
2	PT. Holcim Indonesia Tbk	SMCB
3	PT. Semen Gresik Indonesia (Persero) Tbk	SMGR
4	PT. Asahimas Flat Glass Tbk	AMFG
5	PT. Arwana Citramulia Tbk	ARNA
6	PT. Keramika Indonesia Assosiasi Tbk	KIAS
7	PT. Surya Toto Indonesia Tbk	TOTO
8	PT. Alumindo Light Metal Industry Tbk	ALMI
9	PT. Indal Alumunium Industry Tbk	INAI
10	PT. Lion Metal Works Tbk	LION
11	PT. Lionmesh Prima Tbk	LMSH
12	PT. Duta Pertiwi Nusantara Tbk	DPNS
13	PT. Ekadharma Internasional Tbk	EKAD
14	PT. Intanwijaya Internasional Tbk	INCI
15	PT. Argha Karya Prima Industry tbk	AKPI
16	PT. Berlina Tbk	BRNA
17	PT. Kageo Igar Jaya Tbk.	IGAR
18	PT. Tunas Alfin Tbk.	TALF
19	PT. Trias Sentosa Tbk.	TRST
20	PT. Charoen Pokphand Indonesia Tbk.	CPIN
21	PT. Japfa Comfeed Indonesia Tbk.	JPFA
22	PT. Malindo Feedmill Tbk.	MAIN
23	PT. Searad Produce Tbk.	SIPD
24	PT. Alkindo Naratama Tbk.	ALDO
25	PT. Fajar Surya Wisesa Tbk.	FASW
26	PT. Suparma Tbk.	SPMA

27	PT. Astra International Tbk	ASII
28	PT. Astra Otoparts Tbk	AUTO
29	PT. Gajah Tunggal Tbk	GJTL
30	PT. Indomobil Sukses International Tbk	IMAS
31	PT. Indospring Tbk	INDS
32	PT. Ricky Putra Globalindo Tbk	RICY
33	PT. Trisula International Tbk	TRIS
34	Sepatu Bata Tbk	BATA
35	PT. Jembo Cable Company Tbk	JECC
36	KMI Wire and Cable Tbk	KBLI
37	PT. Supreme Cable Manufacturing and Commerce Tbk	SCCO
38	PT. Voksel Electric Tbk	VOKS
39	PT. Cahaya Kalbar Tbk	CEKA
40	PT. Delta Djakarta Tbk	DLTA
41	PT. Indofood Sukses Makmur Tbk	ICBP
42	PT. Indofood Sukses Makmur Tbk	INDF
43	PT. Multi Bintang Indonesia Tbk	MLBI
44	PT. Mayora Indah Tbk	MYOR
45	PT. Nippon Indosari Corpindo	ROTI
46	PT. Sekar Bumi Tbk	SKBM
47	PT. Sekar Laut Tbk	SKLT
48	PT. Ultrajaya Milk Industry Tbk	ULTJ
49	Gudang Garam Tbk	GGRM
50	Handjaya Mandala Sampoerna Tbk	HMSP
51	Wismilak Inti Makmur Tbk	WIIM
52	Darya Varia Laboratoria Tbk	DVLA
53	Kimia Farma (Persero) Tbk	KAEF
54	Kalbe Farma Tbk	KLBF
55	Merck Indonesia Tbk	MERK

56	Tempo scan Pasific Tbk	TSPC
57	Martina Berto Tbk	MBTO
58	Mustika Ratu Tbk	MRAT
59	Mandom Indonesia Tbk	TCID
60	Unilever Indonesia Tbk	UNVR

Lampiran 2.

PERUSAHAAN	TAHUN	ROA	DER	FCF	MVE/BE	STDEV	DPR
INTP	2012	0.209332213	0.171814564	0.382558505	6.628988496	0.005367959	0.22643568
	2013	0.188380825	0.157959937	0.225315394	6.50571684	0.010290988	0.330498171
	2014	0.1825866	0.165430903	0.042522318	6.569747725	0.011755504	0.628195743
	2015	0.157630952	0.158066618	0.036114914	6.537005894	0.021270521	1.140704544
	2016	0.12836632	0.153484165	0.116318791	6.33622984	0.027385991	0.394593831
SMCB	2012	0.111007036	0.445525784	0.013734624	6.421579345	0.018870403	0.312009778
	2013	0.063934585	0.697831983	-0.155972847	6.298229053	0.020543369	0.643734938
	2014	0.038898244	0.963255281	-0.044259402	6.281410303	0.03256644	1.03108531
	2015	0.010110345	1.04992404	0.044489918	5.95536688	0.042767049	2.8441531
	2016	-0.014399741	1.451820616	-0.136274345	5.932268567	0.034071367	-0.403900079
SMGR	2012	0.185357776	0.463214779	-0.034330517	3.713963339	0.032097787	0.398381192
	2013	0.173881034	0.412260051	0.170400802	3.585386746	0.025868859	0.407385453
	2014	0.162425514	0.372452034	0.162850783	3.584698413	0.0165435	0.433583498
	2015	0.118612611	0.390379331	-0.002493384	3.391674107	0.029180358	0.491960876
	2016	0.102540247	0.446533974	-0.050129799	3.25041425	0.03420462	0.398803413
AMFG	2012	0.111255911	0.267931687	0.086802073	6.166146934	0.058385462	0.100170509
	2013	0.095597748	0.282051068	0.20711913	6.041564307	0.031013437	0.102613208
	2014	0.117046767	0.23040235	0.22225832	6.040224991	0.012520244	0.075702901
	2015	0.079935367	0.259585284	0.001607156	5.923502764	0.016689106	0.101714975
	2016	0.04731139	0.529448798	-0.4020856	5.90735083	0.029356353	0.133310808
ARNA	2012	0.169288628	0.549846385	0.217744033	0.696946921	0.040305224	0.231321835
	2013	0.209380315	0.477241049	0.151235388	0.893956418	0.053035334	0.308855507
	2014	0.20779555	0.3803259	0.165656629	0.845195364	0.044130164	0.448929573
	2015	0.049770034	0.599121423	-0.025754691	0.613059464	0.075180249	1.237147055
	2016	0.059211344	0.627713853	0.078970128	0.604935322	0.089053889	0.401561144

KIAS	2013	0.033185144	0.109327482	0.031536834	0.053226148	0.020613689	0.047544711
	2014	0.039208388	0.111369006	0.040851085	0.015671746	0.022705618	0.244395998
TOTO	2012	0.154955825	0.695305521	0.133587247	0.564386501	0.01222878	0.419893322
	2013	0.135471616	0.686068638	-0.055667475	0.566198477	0.017526311	0.418807243
	2014	0.144924554	0.646606023	0.029284002	0.504962165	0.011905365	0.16860225
	2015	0.116922453	0.635582439	0.07084173	0.682028997	0.016187303	0.416798983
	2016	0.065298825	0.693998788	0.115862162	0.5279601	0.035528185	0.734673899
ALMI	2012	0.007413571	2.200583189	-0.044486575	-0.467826844	0.010507398	1.104010629
	2013	0.009490549	3.186679212	-0.307107318	-0.551089122	0.012031045	0.235846056
	2014	0.000606693	4.011325561	-0.280506215	-0.589166763	0.012380589	6.321310151
INAI	2013	0.00655394	5.063131169	0.099939561	-0.123558136	0.018464561	1.577833596
	2014	0.02458392	5.152418498	0.02549007	-0.119029703	0.018055522	0.114893439
	2015	0.02151135	4.546886371	-0.061413312	-0.271646837	0.012836178	0.387479964
	2016	0.026551243	4.189714149	-0.11787855	-0.101302765	0.009071053	0.4009791
LION	2012	0.196941878	0.165849331	0.126427068	0.162826581	0.033827797	0.182782239
	2013	0.129894747	0.199102159	0.045233119	0.176450072	0.032509817	0.321278042
	2014	0.081655405	0.351646754	0.032812978	0.037257514	0.047420227	0.424606283
	2015	0.071979458	0.406359127	0.075039721	0.079697301	0.057137797	0.452129857
	2016	0.061744845	0.457306605	0.066011429	0.064671474	0.030166794	0.491349512
LMSH	2012	0.321145459	0.318097494	0.055266341	0.014343704	0.125456853	0.023254397
	2013	0.101504184	0.282701576	0.100616906	-0.157875642	0.109685628	0.100118897
	2014	0.052911295	0.206676485	0.027541699	-0.272444337	0.119068858	0.259350272
	2015	0.014534336	0.189800005	0.094389529	-0.308987078	0.137113108	0.493714552
	2016	0.038401309	0.387939566	-0.167295033	-0.316235739	0.036696911	0.076765427
DPNS	2013	0.260609801	0.147451123	-0.005841346	-0.157041205	0.122888651	0.074340804
	2014	0.054001826	0.138912446	0.020409016	-0.305290665	0.125438153	0.456106063

	2015	0.035919063	0.137536555	0.020003736	-0.274840834	0.101958475	0.503789484
	2016	0.033800715	0.124837091	0.049021728	-0.298333684	0.110058584	0.165409638
EKAD	2012	0.132159951	0.426693382	0.064571949	0.105154376	0.0138869	0.135130646
	2013	0.114815134	0.445479904	0.032256012	0.008206445	0.009505598	0.141701077
	2014	0.099079125	0.505673311	-0.007660386	0.119665115	0.013767338	0.154307658
	2015	0.120711499	0.33473662	0.239357444	-0.018928113	0.013773766	0.133693468
	2016	0.129088551	0.186660345	-0.2237357	-0.157135864	0.012664977	0.077054493
INCI	2016	0.037084778	0.109234053	-0.327985267	-0.641810707	0.02599034	0.181237885
AKPI	2014	0.015577028	1.149975321	-0.205319884	2.736291957	0.00901657	0.300029022
	2015	0.009588395	1.603134631	-0.263451753	2.730147392	0.003745821	0.177176223
	2016	0.020028928	1.335559867	0.184925239	2.737519762	0.00434672	0.105169448
BRNA	2012	0.070739131	1.552377509	-0.002653328	3.204184825	0.014030569	0.227905423
IGAR	2012	0.142496344	0.290518702	0.05466764	0.211353426	0.037728233	0.546087795
	2013	0.111297187	0.394271178	0.081699291	0.103965784	0.028766625	0.55506306
	2014	0.156901095	0.328119771	0.081795023	0.065367955	0.021203027	0.17709006
	2016	0.157704308	0.175830923	0.135712539	0.13118089	0.02205989	0.070138927
TALF	2014	0.133602249	0.321365608	0.034037794	0.333449435	0.01434316	0.058688003
	2015	0.077652971	0.239885403	0.017850714	0.189178744	0.025243443	0.16056065
	2016	0.034182408	0.172600501	-0.464291411	-0.121470783	0.043480604	0.134725079
TRST	2012	0.028084751	0.617251467	-0.007691202	-0.145079178	0.021210284	0.913868262
	2013	0.010109281	0.907330588	-0.18081534	-0.386576993	0.028864094	0.851798256
	2014	0.00922473	0.851432368	0.07631876	-0.217700267	0.027282008	0.466685857
	2015	0.007539885	0.715633913	0.004147454	-0.351814428	0.009622596	0.554631534
	2016	0.010270135	0.702894091	0.095694528	-0.360568598	0.001251531	0.415447708
CPIN	2012	0.217098792	0.510264951	-3.691884369	6.864518218	0.051873595	0.256899994
	2013	0.160835664	0.579977389	0.111265747	6.745202297	0.075707012	0.29829991
	2014	0.083721946	0.906413968	-0.162251307	6.753134813	0.078663484	0.431861329

	2015	0.074239591	0.966154389	0.016580936	6.530950211	0.067638127	0.161063146
	2016	0.091939787	0.709725121	0.173555052	6.553770675	0.039436438	0.213688134
JPFA	2012	0.098032252	1.301220135	0.021799643	6.439773223	0.027554537	0.148527281
	2013	0.042945074	1.844034056	5.479971899	6.394374464	0.039175933	0.332175631
	2014	0.024465058	1.973620575	18.4333828	6.282046934	0.033697421	0.276479423
	2016	0.112804793	1.053888823	0.190455304	6.248291592	0.040701577	0.073495309
MAIN	2012	0.168022738	1.639623593	-0.09125603	3.771131387	0.043837941	0.140119224
	2013	0.109118853	1.567468816	-0.088247649	3.795162793	0.032892351	0.252532103
SPID	2012	0.00456668	1.583232629	-0.109983884	-0.434416544	0.011851204	0.623518574
ALDO	2014	0.059025203	1.238165362	-0.016855245	0.404099989	0.008296604	0.039171865
FASW	2015	-0.044311239	1.857639972	-0.158707867	0.022419745	0.031035989	-0.119937849
	2016	0.09064342	1.717549532	0.099188512	0.507392697	0.063924562	0.038218737
SPMA	2012	0.023969101	1.135175296	0.016770094	-0.255631574	0.002237092	0.299209336
ASII	2012	0.124768206	1.029460886	25.94219143	9.534748176	0.016254899	0.352464318
	2013	0.10419451	1.015237127	-392.1001804	9.413712094	0.019759123	0.392180449
	2014	0.093738481	0.961611981	27.60921327	9.397622819	0.019673182	0.117104967
	2015	0.063613584	0.939691622	24.22163913	9.283226068	0.02547819	0.560074776
	2016	0.069893643	0.871649536	-28.93635027	9.379210285	0.019253169	0.391519446
AUTO	2012	0.127894594	0.619230938	-0.018164209	6.415130221	0.029004476	0.35641569
	2013	0.083851799	0.320012838	0.108365263	6.26491456	0.050691815	0.10021987
	2014	0.066505384	0.418718999	-0.056570766	6.300381804	0.048968688	0.120945738
	2015	0.022504953	0.413635787	0.038782811	5.880958298	0.043604043	1.075298806
	2016	0.033083215	0.386816644	0.107416956	5.972078079	0.028587237	0.268916741
GJTL	2012	0.087977095	1.349195128	225.1466868	6.150855403	0.017885913	0.030777737
	2013	0.007838703	1.681662158	196.7148103	6.009761491	0.036062948	0.781933018
	2014	0.017554607	1.860036289	183.569537	5.919052524	0.037443016	0.129129797
	2015	-0.017894624	2.246022259	177.7607102	5.534531353	0.045315741	-0.11121005

IMAS	2012	0.051149623	2.079238532	-0.215411303	0.409496906	0.022380774	0.181462663
	2013	0.02783505	2.350669328	-0.142455093	0.308469184	0.020274556	0.129106328
	2014	-0.002763891	2.493216215	-0.003355514	0.216440981	0.033268197	-0.80981945
	2015	-0.000904608	2.712202008	0.023212517	-0.010316247	0.025699545	-1.229590233
	2016	-0.012206017	2.820273651	0.03304755	-0.267700604	0.017286514	-0.088381153
INDS	2014	0.055924671	0.24850567	-0.052929686	-0.240862759	0.021395232	0.411572776
	2015	0.000757194	0.330837182	-0.035044566	-0.921946613	0.035038898	18.66448267
RICY	2014	0.012907538	1.954109969	-0.004416644	-0.55014527	0.005717416	0.169861673
	2015	0.011238343	1.994892853	0.094869301	-0.593404789	0.005186891	0.190622654
	2016	0.010889735	2.124089285	0.068321137	-0.620558363	0.002103791	0.137183355
TRIS	2013	0.073418496	0.590501361	0.000361516	0.152465997	0.056049297	0.186836733
	2014	0.00922473	0.070363504	-0.006489332	-0.91380562	0.051817383	0.273850076
	2015	0.065201843	0.744630443	0.095666122	-0.021047487	0.045901642	0.223335587
BATA	2012	0.120784589	0.481613041	0.085907339	3.3038358	0.008007003	0.29339491
	2013	0.065189735	0.715206328	-0.312678438	3.540619369	0.02764013	0.441793433
	2014	0.091343727	0.805786315	0.013395821	3.524731322	0.024273307	0.296800969
	2015	0.162864693	0.453356296	0.161564711	3.330049926	0.041900641	0.056408518
	2016	0.052478453	0.444378161	0.062447354	3.265594194	0.049326198	0.560858804
JECC	2012	0.04481351	3.962038503	0.053990132	3.303346738	0.022656879	0.52350006
	2013	0.018190963	7.396443367	-0.041435628	3.465132775	0.023376138	0.804485289
	2015	0.001814306	2.693925114	-0.17351703	2.744325487	0.017724622	3.680818804
	2016	0.083431375	2.374614473	0.1681063	3.051209452	0.035764376	0.211451462
KBLI	2013	0.054995553	0.507948732	-0.022288147	-0.192618904	0.026736212	0.435982027
	2014	0.052402182	0.421569942	0.11353173	-0.227617705	0.026311482	0.228723022
	2015	0.074346637	0.510470453	-0.060829938	-0.333331684	0.025539274	0.138933759
	2016	0.178654929	0.421679895	0.200378336	-0.0756161	0.059843105	0.083898855
SCCO	2012	0.114156439	1.273424816	0.077721556	0.10483566	0.040472163	0.205896303

	2013	0.059568893	1.490113888	-0.004966313	0.106646066	0.027504086	0.48966003
	2014	0.08310284	1.033426326	0.012815989	-0.001248636	0.022925496	0.224079032
	2015	0.089738688	0.922415043	0.098967793	-0.08078261	0.02245078	0.258401027
	2016	0.139021469	1.007451648	0.211539976	0.088311486	0.033387242	0.135810717
VOKS	2012	0.08658056	1.815741904	0.038503904	0.152136347	0.033896859	0.271348314
	2013	0.019987804	2.252945551	0.126874451	-0.00205788	0.0377489	1.063010982
CEKA	2014	0.031928835	1.388888917	-0.119791469	-0.080841584	0.035910774	0.725584715
DLTA	2012	0.286353307	0.245891827	0.377534113	3.834163026	0.050913401	0.825340184
	2013	0.311978469	0.281546905	0.494164696	3.95395618	0.054651312	0.680787066
	2014	0.290412082	0.297556363	0.217686018	3.912179924	0.040742204	0.667045797
	2015	0.184957282	0.222099416	0.340232844	3.690225476	0.056770358	0.500294131
	2016	0.212481199	0.183156265	0.348635731	3.597076635	0.060862346	0.377507219
ICBP	2012	0.128080014	0.486928172	0.140972972	6.579219335	0.056501357	0.431757589
	2013	0.105091955	0.603188697	0.064364356	6.651608601	0.014746657	0.485251718
	2014	0.101632258	0.656269866	0.207850989	6.705764605	0.016835867	0.389239798
	2015	0.110055697	0.620843855	0.123668292	6.680771294	0.011762841	0.442834916
	2016	0.125642085	0.562197963	0.178837669	6.732812691	0.010603764	0.411071404
INDF	2012	0.080476408	0.739572136	0.101153564	6.177404946	0.008476053	0.321496466
	2013	0.043750967	1.035090467	0.000752323	6.179032334	0.021127337	0.475432699
	2014	0.059883521	1.084459621	0.16916845	6.157623157	0.021204793	0.242274144
	2015	0.040394635	1.129594934	0.004936006	6.02273117	0.018327381	0.520742278
	2016	0.064094154	0.870092259	-0.016710448	6.199640766	0.011706774	0.28007183
MLBI	2012	0.393564331	2.492610345	0.090149022	7.674575817	0.03065811	0.322971736
	2013	0.657200749	0.804646528	0.640778993	7.408294164	0.129327238	0.170901677
	2014	0.35628186	3.02864407	-0.065855958	7.657681842	0.136570578	0.315433844
	2015	0.236527258	1.740910396	0.588094455	7.352977561	0.177344841	0.585149394
	2016	0.431697844	1.77227286	0.578801321	7.47954972	0.177127594	0.203807239

MYOR	2012	0.089663095	1.706294426	0.001428178	0.698755579	0.00933155	0.133869046
	2013	0.109004796	1.465201289	0.075288245	0.771120274	0.011035002	0.173955786
	2014	0.039823192	1.509686627	-0.129566235	0.65881018	0.029733901	0.501921927
	2015	0.110223439	1.183617902	0.189726151	0.720265974	0.032945181	0.114455196
	2016	0.107462529	1.062552893	0.044197806	0.768673626	0.034555336	0.193208763
ROTI	2012	0.123781241	0.80757718	-0.131349377	1.020313809	0.022307213	0.194322636
	2013	0.086693488	1.315003033	0.018244426	0.816744134	0.038381738	0.235959592
	2014	0.088001318	1.231897076	-0.065185596	0.863428173	0.031677637	0.083747076
	2015	0.099965391	1.277024864	0.153130117	0.731383549	0.017185003	0.103466728
	2016	0.095825953	1.023661253	0.13480082	0.749233348	0.006342677	0.191932147
SKBM	2014	0.137199885	1.04313953	-0.087714766	0.455989959	0.061807945	0.130766619
	2015	0.052519811	1.221773191	0.025864866	0.410285097	0.059714837	0.279905643
SKLT	2012	0.031883109	0.928803894	0.055475935	-0.017623855	0.018883621	0.173494177
	2013	0.03788216	1.162468485	0.008552598	-0.050454614	0.005839632	0.181138018
	2014	0.049704352	1.161954652	0.042877192	0.130701119	0.0095063	0.167648188
	2015	0.053211933	1.480262893	0.043290991	0.22554545	0.009981539	0.172110347
	2016	0.036333456	0.918748788	-2.978498843	-0.143648	0.008431743	0.200737126
ULTJ	2013	0.115637002	0.395243936	0.074638077	0.809560512	0.044914378	0.088838462
	2014	0.097138429	0.28784003	0.031191374	0.676110619	0.036418667	0.122319566
GGRM	2012	0.098019204	0.560165856	0.025497837	6.609758424	0.016837403	0.472898665
	2013	0.086348441	0.725924098	-0.166037745	6.438886604	0.023832165	0.351116304
	2014	0.093289849	0.757517044	0.939981432	6.547134472	0.017802273	0.283335975
	2015	0.101610771	0.670847323	0.091984017	6.444713643	0.006594395	0.238541701
	2016	0.105996963	0.591125044	665.5832997	6.492423093	0.008742299	0.74971788
HMSP	2012	0.378904115	0.972249674	804.4093088	7.295071795	0.059263649	0.771244013
	2013	0.394769067	0.936031525	774.9315484	7.286045113	0.044554381	0.919262363
	2014	0.358733509	1.102562625	731.6497905	7.348138921	0.024340778	1.046125447

	2015	0.272641689	0.187239279	783.8857168	7.135467173	0.054448533	0.437737159
	2016	0.300229271	0.243840807	791.1226592	7.115137286	0.05533764	20.27919426
WIIM	2014	0.084255515	0.560005292	-0.034886407	0.186399207	0.048162587	0.067312742
	2015	0.097625015	0.422790365	0.030563582	-0.019176446	0.018861572	0.216265299
	2016	0.078522183	0.365798767	0.101992241	-0.030468717	0.013148873	0.493900578
DVLA	2012	0.138559849	0.277043518	0.163365826	3.35202662	0.020718515	0.23692308
	2013	0.1057065	0.301028148	0.122731335	3.430360623	0.01416864	0.307162825
	2014	0.065463812	0.284504452	0.104065908	3.293734906	0.032801783	0.172990123
	2015	0.078395798	0.413717238	0.16964384	3.174817686	0.032371117	0.415220693
	2016	0.099312277	0.418483214	-0.007738796	3.260240469	0.018611574	0.478684722
KAEF	2012	0.099099014	0.440373954	0.100348028	0.455012799	0.027274947	0.166954365
	2013	0.087236086	0.521797897	0.082678188	0.304777021	0.007179512	0.14268997
	2014	0.0796888	0.638845232	0.072841194	0.652490531	0.008733423	0.226766354
	2015	0.078169033	0.737946189	0.019442289	0.414122869	0.009561347	0.185495003
	2016	0.058882225	1.030706831	-0.027479154	0.827643531	0.012077246	0.183248083
KLBF	2012	0.188480242	0.277592579	0.104274843	0.863434848	0.022469164	0.543531067
	2013	0.174144214	0.331190262	0.022685408	0.838435647	0.007452558	0.489644584
	2014	0.170711071	0.26560358	0.147934716	0.941393668	0.008310859	0.375692148
	2015	0.15023595	0.252153893	0.140445941	0.752567069	0.015775807	0.432827815
	2016	0.154399285	0.221613924	0.101369111	0.755702931	0.011817685	0.378847687
MERK	2012	0.189326124	0.366387682	0.007696663	3.912224475	0.08858056	1.718311569
	2013	0.25173353	0.360642288	0.33166724	3.917254459	0.086398375	0.455801595
	2014	0.209845929	0.294223154	0.411759823	3.81110065	0.092994019	0.931002767
	2015	0.222155644	0.354990858	0.093567814	3.806827634	0.026099929	1.021428518
	2016	0.206796116	0.27676342	0.082400165	3.849641343	0.02050516	0.291206259
TSPC	2012	0.137098673	0.38167889	0.112352806	0.698885022	0.013555921	0.531348713
	2013	0.118073239	0.399954781	0.045486046	0.578176579	0.009785027	0.528553552

	2014	0.104427293	0.374174712	0.028904745	0.499450554	0.016165222	0.576144232
	2015	0.084207075	0.44904884	0.113977934	0.259047024	0.022302641	0.544198507
	2016	0.082828651	0.420802431	0.045794967	0.281603409	0.016962136	0.412470515
MBTO	2012	0.074689952	0.402544937	-0.045223163	-0.264819974	0.017820148	0.235045614
MRAT	2012	0.067515358	0.18032771	0.016770051	-0.278355262	0.004325675	0.226557388
	2013	-0.015242541	0.163562252	-0.002822274	2.438155361	0.002183718	-1.055568088
TCID	2012	0.119195526	0.150208001	0.179699013	0.304596779	0.002937427	0.494731403
	2013	0.109245334	0.239191883	0.006398065	0.305905713	0.00730774	0.46453562
	2014	0.094059502	0.00030752	-0.06263425	0.279201065	0.013172693	0.426784415
	2015	0.261502859	0.214141628	0.06845993	0.286592446	0.077691936	0.144021496
	2016	0.074165722	0.225410433	0.105993075	0.149060142	0.085718427	0.508685294
UNVR	2012	0.403767499	2.020130205	4.897351593	7.603018987	0.007855678	0.352256434
	2013	0.401000121	2.137302776	-10.51097482	7.668632005	0.006425326	0.470404708
	2014	0.401838499	2.105315712	-9.049461125	7.729084237	0.002724829	0.446749277
	2015	0.372016876	2.258498434	-61.79486584	7.767016575	0.015136991	0.44595471
	2016	0.381630742	2.559688903	-46.58279874	7.798865131	0.014736613	0.447722869

Lampiran 3.

Descriptive Statistic

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Free Cash Flow	229	-392.10	804.41	21.3820	127.03520
Profitabilitas	229	-.04	.66	.1104	.09911
Leverage	229	.0003	7.3964	.956253	.9888133
Risiko Bisnis	229	.0013	.1773	.033160	.0300799
Investment Opportunity Set	229	-.92	9.53	2.6404	3.00780
Kebijakan Dividen	229	-1.23	20.28	.5544	1.87181
Valid N (listwise)	229				

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		229
Normal Parameters ^{a,b}	Mean	.0005521
	Std. Deviation	.31316082
	Absolute	.087
Most Extreme Differences	Positive	.078
	Negative	-.087
Kolmogorov-Smirnov Z		1.310
Asymp. Sig. (2-tailed)		.065

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 4.

Uji Heteroskedastisitas

Model		Coefficients				t	Sig.
		Unstandardized Coefficients		Standardized	Beta		
		B	Std. Error	Coefficients			
1	(Constant)	.325	.071			4.550	.000
	Free Cash Flow	-.004	.029	-.009		-.139	.889
	Profitabilitas	-.144	.168	-.062		-.862	.390
	Leverage	.027	.014	.129		1.904	.058
	Risiko Bisnis	.024	.017	.096		1.433	.153
	Investment Opportunity Set	.028	.023	.089		1.221	.224

a. Dependent Variable: ABS_RES

Uji Multikolinearitas

Model		Coefficients				Collinearity Statistics		
		Unstandardized Coefficients		Standardized	t	Sig.	Tolerance	VIF
		B	Std. Error	Coefficients				
1	(Constant)	.036	.106		.342	.732		
	Free Cash Flow	.131	.043	.198	3.043	.003	.968	1.033
	Profitabilitas	.141	.250	.040	.563	.574	.826	1.211
	Leverage	-.019	.021	-.058	-.888	.375	.947	1.056
	Risiko Bisnis	-.066	.025	-.170	-2.609	.010	.962	1.039
	Investment Opportunity Set	-.081	.035	-.165	-2.321	.021	.810	1.235

a. Dependent Variable: Kebijakan Dividen

Lampiran 5.
Uji Autokolerasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.296 ^a	.088	.067	.32256	1.838

a. Predictors: (Constant), Investment Opportunity Set, Leverage, Free Cash Flow, Risiko Bisnis, Profitabilitas

b. Dependent Variable: Kebijakan Dividen

Uji Regresi Linier Berganda

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.296 ^a	.088	.067	.32256

a. Predictors: (Constant), Investment Opportunity Set, Leverage, Free Cash Flow, Risiko Bisnis, Profitabilitas

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.227	5	.445	4.280	.001 ^b
	Residual	23.202	223	.104		
	Total	25.428	228			

a. Dependent Variable: Kebijakan Dividen

b. Predictors: (Constant), Investment Opportunity Set, Leverage, Free Cash Flow, Risiko Bisnis, Profitabilitas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	.036	.106		.342	.732
Free Cash Flow	.131	.043	.198	3.043	.003
Profitabilitas	.141	.250	.040	.563	.574
Leverage	-.019	.021	-.058	-.888	.375
Risiko Bisnis	-.066	.025	-.170	-2.609	.010
Investment Opportunity Set	-.081	.035	-.165	-2.321	.021

a. Dependent Variable: Kebijakan Dividen