

LAMPPIRAN

Lampiran

DATA

TAHUN	ROA	INF	KURS	CAR	FDR
2010 Januari	1.65	0.84	9.275	11.26	88.67
2010 Febuari	1.76	0.3	9.348	11.43	90.96
2010 Maret	2.13	-0.14	9.173	11.07	95.07
2010 April	2.06	0.15	9.027	12.12	95.57
2010 Mei	1.25	0.29	9.183	12.31	96.65
2010 Juni	1.66	0.97	9.148	12.89	96.08
2010 Juli	1.67	1.57	9.049	14.66	95.32
2010 Agustus	1.63	0.76	8.971	14.23	98.85
2010 September	1.77	0.44	8.975	14.58	95.4
2010 Oktober	1.79	0.06	8.927	15.74	94.76
2010 November	1.83	0.6	8.938	15.4	95.45
2010 Desember	1.67	0.92	9.022	16.25	89.67
2011 Januari	2.26	0.89	9.037	20.23	91.97
2011 Febuari	1.81	0.13	8.912	15.17	96.16
2011 Maret	1.97	-0.32	8.761	16.5	93.22
2011 April	1.9	-0.31	8.651	19.86	95.17
2011 Mei	1.84	0.12	8.555	19.58	94.88
2011 Juni	1.84	0.55	8.564	15.92	94.93
2011 Juli	1.86	0.67	8.533	15.92	94.18
2011 Agustus	1.81	0.93	8.532	15.83	96.39
2011 September	1.8	0.27	8.765	16.18	94.97
2011 Oktober	1.75	-0.12	8.895	15.3	95.24
2011 November	1.78	0.34	9.015	14.88	94.4
2011 Desember	1.79	0.57	9.088	16.63	88.94
2012 Januari	1.36	0.76	9.109	16.27	87.27
2012 Febuari	1.79	0.05	9.025	15.91	90.49
2012 Maret	1.83	0.07	9.165	15.33	87.13
2012 April	1.79	0.21	9.175	14.97	95.39
2012 Mei	1.99	0.07	9.29	13.4	97.95
2012 Juni	2.05	0.62	9.451	16.12	98.59
2012 Juli	2.05	0.7	9.456	16.12	99.91
2012 Agustus	2.04	0.95	9.499	15.63	101.03
2012 September	2.07	0.01	9.566	14.98	102.1
2012 Oktober	2.11	0.16	9.597	14.54	100.84

TAHUN	ROA	INF	KURS	CAR	FDR
2012 November	2.09	0.07	9.627	14.82	101.19
2012 Desember	2.14	0.54	9.645	14.13	100
2013 Januari	2.52	1.03	9.687	15.29	100.63
2013 Febuari	2.29	0.75	9.686	15.2	102.17
2013 Maret	2.39	0.63	9.709	14.3	102.62
2013 April	2.29	-0.1	9.724	14.72	103.08
2013 Mei	2.07	-0.03	9.76	14.28	102.08
2013 Juni	2.1	1.03	9.881	14.3	104.43
2013 Juli	2.02	3.29	10.078	15.28	104.83
2013 Agustus	2.01	1.12	10.572	14.71	102.53
2013 September	2.04	-0.35	13.346	14.19	103.27
2013 Oktober	1.94	0.09	11.366	14.19	103.03
2013 November	1.96	0.12	11.613	12.23	102.58
2013 Desember	2	0.55	12.087	14.42	100.32
2014 Januari	0.08	1.07	12.179	16.76	100.07
2014 Febuari	0.13	0.26	11.935	16.71	102.03
2014 Maret	1.16	0.08	11.427	16.2	102.22
2014 April	1.09	-0.02	11.435	16.68	95.5
2014 Mei	1.13	0.16	11.525	16.85	99.43
2014 Juni	1.12	0.43	11.892	16.21	100.8
2014 Juli	1.05	0.93	11.689	15.62	99.89
2014 Agustus	0.93	0.47	11.706	14.73	98.99
2014 September	0.97	0.27	11.89	14.54	99.71
2014 Oktober	0.92	0.47	12.144	15.25	96.99
2014 November	0.87	1.5	12.158	15.66	94.62
2014 Desember	0.8	2.46	12.438	16.1	91.5
2015 Januari	0.88	-0.24	12.579	14.16	88.85
2015 Febuari	0.78	-0.36	12.749	14.38	89.37
2015 Maret	0.69	0.17	13.066	14.43	89.15
2015 April	0.62	0.36	12.947	14.5	89.57
2015 Mei	0.63	0.5	13.14	14.37	90.05
2015 Juni	0.5	0.54	13.313	14.09	92.56
2015 Juli	0.5	0.93	13.374	14.47	90.13
2015 Agustus	0.46	0.39	13.781	15.05	90.72
2015 September	0.49	-0.05	14.396	15.15	90.82
2015 Oktober	0.51	-0.08	13.795	14.96	90.67

2015 November	0.52	0.21	13.672	15.31	90.26
TAHUN	ROA	INF	KURS	CAR	FDR
2015 Desember	0.49	0.96	13.854	15.02	88.03
2016 Januari	1.01	0.51	13.889	15.11	87.86
2016 Febuari	0.81	-0.09	13.515	15.44	87.3
2016 Maret	0.88	0.19	13.193	14.9	87.52
2016 April	0.8	-0.45	13.179	15.43	88.11
2016 Mei	0.16	0.24	13.419	14.78	88.31
2016 Juni	0.73	0.66	13.355	14.72	89.32
2016 Juli	0.63	0.69	13.118	14.86	87.58
2016 Agustus	0.48	-0.02	13.165	14.87	87.53
2016 September	0.59	0.22	13.118	15.43	86.43
2016 Oktober	0.46	0.14	13.017	15.27	86.88
2016 November	0.67	0.47	13.31	15.78	86.27
2016 Desember	0.63	0.42	13.417	16.63	85.99
2017 Januari	1.01	0.97	13.358	16.99	84.74
2017 Febuari	1	0.23	13.34	17.04	83.78
2017 Maret	1.12	-0.02	13.345	16.98	83.53
2017 April	1.1	0.09	13.306	16.91	81.36
2017 Mei	1.11	0.39	13.323	16.88	81.96
2017 Juni	1.1	0.69	13.298	16.42	82.69

STATISTIK DESKRIPTIF

	ROA	CAR	FDR	INF	KURS
Mean	1.515778	17.28444	79.55100	0.439556	10.81998
Median	1.710000	15.64000	73.36000	0.350000	9.736000
Maximum	2.820000	25.90000	109.5100	3.290000	14.65700
Minimum	0.080000	11.07000	63.99000	-0.450000	8.551000
Std. Dev.	0.763955	4.307817	14.85650	0.560892	1.874224
Skewness	-0.062620	0.683637	0.896822	2.012066	0.401651
Kurtosis	1.813204	2.150651	2.133376	10.34046	1.560983
Jarque-Bera	5.340634	9.715615	14.88074	262.7852	10.18524
Probability	0.069230	0.007767	0.000587	0.000000	0.006142
Sum	136.4200	1555.600	7159.590	39.56000	973.7980
Sum Sq. Dev.	51.94280	1651.598	19643.70	27.99938	312.6317
Observations	90	90	90	90	90

UNIT ROOT TINGKAT LEVEL

Return On Asset (ROA)

Null Hypothesis: ROA has a unit root

Exogenous: Constant

Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-2.172866	0.2176
Test critical values:		
1% level	-3.505595	
5% level	-2.894332	
10% level	-2.584325	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation

Dependent Variable: D(ROA)

Method: Least Squares

Date: 01/03/18 Time: 09:46

Sample (adjusted): 2 90

Included observations: 89 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
ROA(-1)	-0.102977	0.047392	-2.172866	0.0325
C	0.156036	0.080372	1.941411	0.0554
R-squared	0.051475	Mean dependent var		0.000112
Adjusted R-squared	0.040572	S.D. dependent var		0.348639

S.E. of regression	0.341493	Akaike info criterion	0.711235
Sum squared resid	10.14571	Schwarz criterion	0.767160
Log likelihood	-29.64997	Hannan-Quinn criter.	0.733777
F-statistic	4.721346	Durbin-Watson stat	2.173993
Prob(F-statistic)	0.032509		

Capital Adequacy Ratio (CAR)

Null Hypothesis: CAR has a unit root
 Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-1.946127	0.3101
Test critical values:		
1% level	-3.505595	
5% level	-2.894332	
10% level	-2.584325	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(CAR)
 Method: Least Squares
 Date: 01/03/18 Time: 09:47
 Sample (adjusted): 2 90
 Included observations: 89 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
CAR(-1)	-0.077792	0.039973	-1.946127	0.0549
C	1.366743	0.713709	1.914987	0.0588

R-squared	0.041717	Mean dependent var	0.018315
Adjusted R-squared	0.030703	S.D. dependent var	1.640225
S.E. of regression	1.614849	Akaike info criterion	3.818575
Sum squared resid	226.8731	Schwarz criterion	3.874500
Log likelihood	-167.9266	Hannan-Quinn criter.	3.841117
F-statistic	3.787411	Durbin-Watson stat	2.012073
Prob(F-statistic)	0.054867		

Financial to Deposit Ratio (FDR)

Null Hypothesis: FDR has a unit root
 Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-1.657049	0.4494

Test critical values:	1% level	-3.505595
	5% level	-2.894332
	10% level	-2.584325

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(FDR)
 Method: Least Squares
 Date: 01/03/18 Time: 09:48
 Sample (adjusted): 2 90
 Included observations: 89 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
FDR(-1)	-0.057457	0.034675	-1.657049	0.1011
C	4.657582	2.808106	1.658621	0.1008
R-squared	0.030595	Mean dependent var		0.083258
Adjusted R-squared	0.019453	S.D. dependent var		4.904029
S.E. of regression	4.856096	Akaike info criterion		6.020562
Sum squared resid	2051.605	Schwarz criterion		6.076487
Log likelihood	-265.9150	Hannan-Quinn criter.		6.043104
F-statistic	2.745811	Durbin-Watson stat		2.048739
Prob(F-statistic)	0.101112			

Inflasi

Null Hypothesis: INF has a unit root
 Exogenous: Constant
 Lag Length: 1 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-8.747520	0.0000
Test critical values:		
	1% level	-3.506484
	5% level	-2.894716
	10% level	-2.584529

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(INF)
 Method: Least Squares
 Date: 01/03/18 Time: 09:49
 Sample (adjusted): 3 90
 Included observations: 88 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
INF(-1)	-0.970798	0.110980	-8.747520	0.0000
D(INF(-1))	0.460048	0.095951	4.794589	0.0000

C	0.426324	0.070185	6.074322	0.0000
R-squared	0.474032	Mean dependent var		0.004432
Adjusted R-squared	0.461656	S.D. dependent var		0.651710
S.E. of regression	0.478172	Akaike info criterion		1.395804
Sum squared resid	19.43513	Schwarz criterion		1.480259
Log likelihood	-58.41540	Hannan-Quinn criter.		1.429829
F-statistic	38.30340	Durbin-Watson stat		2.153652
Prob(F-statistic)	0.000000			

Kurs

Null Hypothesis: KURS has a unit root

Exogenous: Constant

Lag Length: 0 (Automatic - based on SIC, maxlag=11)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.242232	0.6531
Test critical values:	1% level	-3.505595	
	5% level	-2.894332	
	10% level	-2.584325	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation

Dependent Variable: D(KURS)

Method: Least Squares

Date: 01/03/18 Time: 09:51

Sample (adjusted): 2 90

Included observations: 89 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
KURS(-1)	-0.036325	0.029241	-1.242232	0.2175
C	0.390492	0.321626	1.214117	0.2280
R-squared	0.017428	Mean dependent var		-0.003258
Adjusted R-squared	0.006134	S.D. dependent var		0.516017
S.E. of regression	0.514432	Akaike info criterion		1.530710
Sum squared resid	23.02374	Schwarz criterion		1.586635
Log likelihood	-66.11661	Hannan-Quinn criter.		1.553252
F-statistic	1.543142	Durbin-Watson stat		1.935869
Prob(F-statistic)	0.217489			

UJI DERAJAT INTEGRASI / UJI AKAR UNIT TINGKAT *First Difference*

Return On Asset (ROA)

Null Hypothesis: D(ROA) has a unit root

Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-10.74504	0.0000
Test critical values:		
1% level	-3.506484	
5% level	-2.894716	
10% level	-2.584529	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(ROA,2)
 Method: Least Squares
 Date: 01/03/18 Time: 09:47
 Sample (adjusted): 3 90
 Included observations: 88 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(ROA(-1))	-1.153657	0.107367	-10.74504	0.0000
C	-0.001835	0.037137	-0.049407	0.9607
R-squared	0.573107	Mean dependent var		0.003409
Adjusted R-squared	0.568143	S.D. dependent var		0.530077
S.E. of regression	0.348344	Akaike info criterion		0.751213
Sum squared resid	10.43555	Schwarz criterion		0.807516
Log likelihood	-31.05339	Hannan-Quinn criter.		0.773896
F-statistic	115.4558	Durbin-Watson stat		2.045303
Prob(F-statistic)	0.000000			

Capital Adequacy Ratio (CAR)

Null Hypothesis: D(CAR) has a unit root
 Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-9.673678	0.0000
Test critical values:		
1% level	-3.506484	
5% level	-2.894716	
10% level	-2.584529	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(CAR,2)
 Method: Least Squares
 Date: 01/03/18 Time: 09:48
 Sample (adjusted): 3 90
 Included observations: 88 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(CAR(-1))	-1.042835	0.107801	-9.673678	0.0000
C	0.017102	0.176704	0.096783	0.9231
R-squared	0.521105	Mean dependent var		0.004659
Adjusted R-squared	0.515536	S.D. dependent var		2.381471
S.E. of regression	1.657585	Akaike info criterion		3.871066
Sum squared resid	236.2926	Schwarz criterion		3.927369
Log likelihood	-168.3269	Hannan-Quinn criter.		3.893749
F-statistic	93.58005	Durbin-Watson stat		2.011194
Prob(F-statistic)	0.000000			

Financial to Deposit Ratio (FDR)

Null Hypothesis: D(FDR) has a unit root
 Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-9.790639	0.0000
Test critical values: 1% level	-3.506484	
5% level	-2.894716	
10% level	-2.584529	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(FDR,2)
 Method: Least Squares
 Date: 01/03/18 Time: 09:48
 Sample (adjusted): 3 90
 Included observations: 88 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(FDR(-1))	-1.053137	0.107566	-9.790639	0.0000
C	0.063000	0.527542	0.119423	0.9052
R-squared	0.527100	Mean dependent var		-0.032500
Adjusted R-squared	0.521601	S.D. dependent var		7.153669
S.E. of regression	4.947934	Akaike info criterion		6.058282
Sum squared resid	2105.457	Schwarz criterion		6.114586
Log likelihood	-264.5644	Hannan-Quinn criter.		6.080966
F-statistic	95.85661	Durbin-Watson stat		2.000994
Prob(F-statistic)	0.000000			

Inflasi

Null Hypothesis: D(INF) has a unit root
 Exogenous: Constant

Lag Length: 4 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-8.906964	0.0000
Test critical values:		
1% level	-3.510259	
5% level	-2.896346	
10% level	-2.585396	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation

Dependent Variable: D(INF,2)

Method: Least Squares

Date: 01/03/18 Time: 09:50

Sample (adjusted): 7 90

Included observations: 84 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(INF(-1))	-3.497019	0.392616	-8.906964	0.0000
D(INF(-1),2)	2.061085	0.321331	6.414215	0.0000
D(INF(-2),2)	1.373629	0.251527	5.461153	0.0000
D(INF(-3),2)	0.775913	0.173525	4.471472	0.0000
D(INF(-4),2)	0.299358	0.107615	2.781758	0.0068
C	-0.002385	0.056113	-0.042510	0.9662
R-squared	0.724868	Mean dependent var		-0.004524
Adjusted R-squared	0.707231	S.D. dependent var		0.950453
S.E. of regression	0.514272	Akaike info criterion		1.576620
Sum squared resid	20.62911	Schwarz criterion		1.750250
Log likelihood	-60.21806	Hannan-Quinn criter.		1.646418
F-statistic	41.10001	Durbin-Watson stat		2.105322
Prob(F-statistic)	0.000000			

Kurs

Null Hypothesis: D(KURS) has a unit root

Exogenous: Constant

Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-9.146641	0.0000
Test critical values:		
1% level	-3.506484	
5% level	-2.894716	
10% level	-2.584529	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation

Dependent Variable: D(KURS,2)

Method: Least Squares
Date: 01/03/18 Time: 09:52
Sample (adjusted): 3 90
Included observations: 88 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(KURS(-1))	-0.986481	0.107852	-9.146641	0.0000
C	-0.003121	0.055639	-0.056091	0.9554
R-squared	0.493107	Mean dependent var		-0.001159
Adjusted R-squared	0.487213	S.D. dependent var		0.728866
S.E. of regression	0.521934	Akaike info criterion		1.559916
Sum squared resid	23.42774	Schwarz criterion		1.616219
Log likelihood	-66.63629	Hannan-Quinn criter.		1.582599
F-statistic	83.66104	Durbin-Watson stat		1.995167
Prob(F-statistic)	0.000000			

HASIL UJI KOINTEGRASI

Dependent Variable: ROA
Method: Least Squares
Date: 01/03/18 Time: 09:57
Sample: 1 90
Included observations: 90

Variable	Coefficient	Std. Error	t-Statistic	Prob.
CAR	0.044291	0.013927	3.180268	0.0021
FDR	0.014391	0.004233	3.399921	0.0010
INF	-0.103778	0.049163	-2.110879	0.0377
KURS	-0.266024	0.015991	-16.63537	0.0000
C	2.529420	0.285840	8.849066	0.0000
R-squared	0.891358	Mean dependent var		1.515778
Adjusted R-squared	0.886246	S.D. dependent var		0.763955
S.E. of regression	0.257663	Akaike info criterion		0.179622
Sum squared resid	5.643155	Schwarz criterion		0.318500
Log likelihood	-3.082985	Hannan-Quinn criter.		0.235626
F-statistic	174.3470	Durbin-Watson stat		1.206660
Prob(F-statistic)	0.000000			

UJI AKAR UNIT *ect* TINGKAT LEVEL

Null Hypothesis: ECT has a unit root
 Exogenous: Constant
 Lag Length: 0 (Automatic - based on SIC, maxlag=11)

	t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic	-6.203190	0.0000
Test critical values:		
1% level	-3.505595	
5% level	-2.894332	
10% level	-2.584325	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
 Dependent Variable: D(ECT)
 Method: Least Squares
 Date: 01/03/18 Time: 09:58
 Sample (adjusted): 2 90
 Included observations: 89 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
ECT(-1)	-0.608303	0.098063	-6.203190	0.0000
C	-0.002770	0.024692	-0.112202	0.9109
R-squared	0.306660	Mean dependent var		-0.002939
Adjusted R-squared	0.298691	S.D. dependent var		0.278155
S.E. of regression	0.232939	Akaike info criterion		-0.053864
Sum squared resid	4.720675	Schwarz criterion		0.002061
Log likelihood	4.396938	Hannan-Quinn criter.		-0.031322
F-statistic	38.47956	Durbin-Watson stat		1.944499
Prob(F-statistic)	0.000000			

UJI *Error Correction Model* (ECM)

Dependent Variable: D(ROA)
 Method: Least Squares
 Date: 01/03/18 Time: 10:01
 Sample (adjusted): 2 90
 Included observations: 89 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(CAR)	0.064215	0.019489	3.294991	0.0014
D(FDR)	0.019418	0.006327	3.069078	0.0029
D(INF)	-0.093672	0.038997	-2.402009	0.0185
D(KURS)	-0.284474	0.052262	-5.443210	0.0000
ECT(-1)	-0.596691	0.098878	-6.034650	0.0000
C	-0.003600	0.024658	-0.146002	0.8843
R-squared	0.580224	Mean dependent var		0.000112

Adjusted R-squared	0.554937	S.D. dependent var	0.348639
S.E. of regression	0.232587	Akaike info criterion	-0.014065
Sum squared resid	4.490046	Schwarz criterion	0.153708
Log likelihood	6.625889	Hannan-Quinn criter.	0.053560
F-statistic	22.94493	Durbin-Watson stat	1.985824
Prob(F-statistic)	0.000000		

UJI ASUMSI KLASIK

MULTIKOLINEARITAS

	ROA	CAR	FDR	INF	KURS
ROA	1	0.6435	0.7294	0.0101	-0.8078
CAR	0.6435	1	0.8844	0.0652	-0.2317
FDR	0.7294	0.8844	1	0.1143	-0.3638
INF	0.0101	0.0652	0.1143	1	-0.0583
KURS	-0.8078	-0.2317	-0.3638	-0.0583	1

HETEROSKEDASTISITAS

Heteroskedasticity Test: Harvey

F-statistic	0.970253	Prob. F(5,83)	0.4409
Obs*R-squared	4.914702	Prob. Chi-Square(5)	0.4264
Scaled explained SS	4.674425	Prob. Chi-Square(5)	0.4569

Test Equation:

Dependent Variable: LRESID2

Method: Least Squares

Date: 01/03/18 Time: 10:07

Sample: 2 90

Included observations: 89

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-4.643484	0.231181	-20.08596	0.0000
D(CAR)	-0.252420	0.182713	-1.381507	0.1708
D(FDR)	0.099968	0.059316	1.685336	0.0957
D(INF)	0.223269	0.365613	0.610671	0.5431
D(KURS)	-0.197418	0.489974	-0.402915	0.6880
ECT(-1)	-0.463494	0.927006	-0.499990	0.6184

R-squared	0.055221	Mean dependent var	-4.639645
Adjusted R-squared	-0.001693	S.D. dependent var	2.178733
S.E. of regression	2.180577	Akaike info criterion	4.462091
Sum squared resid	394.6579	Schwarz criterion	4.629865
Log likelihood	-192.5631	Hannan-Quinn criter.	4.529716
F-statistic	0.970253	Durbin-Watson stat	1.950571
Prob(F-statistic)	0.440900		

AUTOKORELASI

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	2.000023	Prob. F(3,80)	0.1206
Obs*R-squared	6.209369	Prob. Chi-Square(3)	0.1019

Test Equation:

Dependent Variable: RESID

Method: Least Squares

Date: 01/03/18 Time: 10:05

Sample: 2 90

Included observations: 89

Presample missing value lagged residuals set to zero.

Variable	Coefficient	Std. Error	t-Statistic	Prob.
D(CAR)	0.003543	0.019469	0.181992	0.8560
D(FDR)	-0.000358	0.006396	-0.055967	0.9555
D(INF)	-0.007875	0.038579	-0.204139	0.8388
D(KURS)	-0.014787	0.051810	-0.285405	0.7761
ECT(-1)	0.591787	0.387055	1.528949	0.1302
C	0.000893	0.024233	0.036856	0.9707
RESID(-1)	-0.586513	0.415306	-1.412243	0.1618
RESID(-2)	-0.420632	0.185795	-2.263960	0.0263
RESID(-3)	-0.003849	0.135516	-0.028404	0.9774
R-squared	0.069768	Mean dependent var		3.12E-18
Adjusted R-squared	-0.023255	S.D. dependent var		0.225883
S.E. of regression	0.228495	Akaike info criterion		-0.018971
Sum squared resid	4.176784	Schwarz criterion		0.232689
Log likelihood	9.844194	Hannan-Quinn criter.		0.082466
F-statistic	0.750009	Durbin-Watson stat		2.006582
Prob(F-statistic)	0.647322			