

**A PRELIMINARY STUDY ON CONSTRUCTING SHARIA BANKING
RESILIENCE (SHABAR) INDEX IN INDONESIA**

**STUDI AWAL MEMBANGUN INDEKS KETAHANAN PERBANKAN
SYARIAH DI INDONESIA**

UNDERGRADUATE THESIS

A thesis submitted in fulfillment of the requirement for the degree of Bachelor of Economics (Sarjana Ekonomi) at International Program for Islamic Economics and Finance (IPIEF), Department of Economics



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UNIVERSITAS MUHAMMADIYAH YOGYAKARTA
2017**

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DECLARATION

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Stated that this undergraduate thesis entitled "A Preliminary Study on Constructing Sharia Banking Resilience (SHABAR) Index in Indonesia" does not consist of any content that ever being proposed for any degree in other university. Ideas of any research and publication of others, in exception all quotes and ideas which are purposely taken are considered as research references and listed in the reference list. Therefore, if any violation of intellectual right is found in this study, I agree to accept any relevant academic consequences.

Yogyakarta, September 5th, 2017



Fanny Aransari

MOTTO

“So when you have finished [your duties],
then stand up [for worship].
And to your Lord direct [your] longing.”

(QS. Ash-Sharh :7-8)

Take care of 5 before 5:

Youth before Old age

Health before Sickness

Wealth before Poverty

Free time before Preoccupation

Life before Death

(Prophet Muhammad PBUH)

*“If you knew how Allah manage your affairs,
your heart would melt out of love for Allah”*

(Ibnu Qayyim Al-Jauziyyah)

“Take it easy, and just let it flow”

(GK)

“If one day the speed kills me,
do not cry because I was smiling.”

(Paul Walker)

DEDICATION

To my mom Wiwin Herlina,

My father Hidayat,

And my best sister & partner Auliyani Yugafiati

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بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

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This undergraduate thesis entitled “**A Preliminary Study on Constructing Sharia Banking Resilience (SHABAR) Index in Indonesia**” was prepared to complete undergraduate requirement that leads to Bachelor Degree of Economics (Sarjana Ekonomi) at International Program for Islamic Economics and Finance, Faculty of Economics & Business, Universitas Muhammadiyah Yogyakarta.

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The author realizes that this thesis is far from perfection. This is due to the limitation ability and knowledge of the author. Therefore, any suggestion and constructive criticism are heartly welcome for further improvement of this study. Lastly, the author avail herself to appeal for yet more support in the form of prayers and ideas so that the author can move forward to make this research beneficial to the society especially for banking stalkholder to increase resilience and good risk management of Islamic Banking. (آمين يا رب العالمين)

Yogyakarta, August 2017

Fanny Arumsari

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LIST OF ABBREVIATIONS & ACRONYMS

BCBS	: Basel Committee on Banking Supervision
BI	: Bank Indonesia
BIS	: Bank for International Settlements
BOPO	: Operating Cost against Operating Income
BPS	: Central Bureau of Statistics
BUS	: Sharia Commercial Bank
CAMELS	: Capital adequacy, Asset quality, Management soundness, Earning
CAR	: Capital Adequacy Ratio
CAS	: Complex Adaptive System
CBs	: Conventional Banks
CIR	: Cost to Income Ratio and profitability, Liquidity, and Sensitivity to market risk.
DPK	: <i>Dana Pihak Ketiga</i> or Depositor Funds
FDR	: Financing to Deposit Ratio
FSAP	: Financial Sector Assessment Program
FSA	: Financial Service Authority (OJK)
FSI	: Financial Stability Index
FSR	: Financial Stability Review
F/GDP	: Financing to GDP ratio
GDP	: Gross Domestic Product
GWM	: <i>Giro Wajib Minimum</i> or Minimum Reserve
IAHs	: Investment Account Holders
IBRI	: Islamic Bank Resilience Index
IBs	: Islamic Banking
IFSB	: Islamic Financial Service Board

IIFS	: Institutions offering islamic financial services
IMF	: International Monetary Fund
ISIK	: Financial Institution Stability Index
NOM	: Net Operating Margin
NPF	: Non Performing Financing
OECD	: Organisation for Economic Co-operation and Development
OHC/PO	: Overhead Cost to Operating Revenue (or <i>Pendapatan Operasional</i>)
OJK	: Financial Services Authority
ROA	: Return on Assets, that is the ratio of annualized earnings before taxes to average assets
SBIS	: Sharia Certificate of Bank Indonesia
SEKI	: Indonesia Financial Economic Statistics
SFTD	: Spread margin of Financing (mudharabah) to depository fund
SHABAR	: Sharia Banking Resilience
SPSI	: Indonesia Islamci Banking Statistics
SWBI	: Wadiah Sharia Certificate of Bank Indonesia
TPA	: Turning Point Analysis
UUS	: Sharia Business Unit of a Conventional Bank
UKM	: <i>Usaha Kecil dan Menengah</i> or Small and Medium Scale Enterprise

