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"The Role of Accounting Information System towards Enhancing Government Accountability"

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INTELLECTUAL CAPITAL

RELEVANSI-NILAI KREDIT INFORMASI LABA DAN PENDAPATAN KOMPREHENSIF LAIN

(Studi pada Tahapan Adopsi IFRS di Indonesia)

Elsi Safira* & Harjanti Widiastuti
Universitas Muhammadiyah Yogyakarta
*CorrespondentAuthor : elsisafira@gmail.com

ABSTRACT

The purpose of this research are to tests: (1) the credit value-relevance of earnings information and other comprehensive income, and (2) the increasing on credit value-relevance of earnings information and other comprehensive income on the stage of IFRS adoption in Indonesia. The stage of IFRS adoption in Indonesia consist of the beginning adoption (from 2008 to 2011), the first implementation (from 2012 to 2014), and the second implementation (in 2015). Independent variables of this research consist of net income, comprehensive income, and other comprehensive income. Bond rating is used in this research as a dependent variable. Sample was determined by the purposive sampling method which obtained from 439 samples of listed companies in Indonesia Stock Exchange from 2011 to 2015 which has outstanding rupiah-denominated bonds. This research shows that net income and comprehensive income have a credit value-relevance which means that net income and comprehensive income have a significant positive effect on bond rating. OCI in this research have no effect on bond rating. It might be due to the value of OCI is relatively small compared to the earning total of the company. The other result of the test shows that there is no increasing on credit value-relevance of net income, comprehensive income, and other comprehensive income on the stage of IFRS adoption in Indonesia.

Keywords : Net Income, Comprehensive Income, Other Comprehensive Income, Bond Rating, IFRS Adoption

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