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**“The Role of Accounting Information System towards Enhancing  
Government Accountability”**

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*Analisis Mekanisme Corporate Governance dalam Tingkat Kepatuhan Mandatory Disclosure Konvergensi IFRS serta Dampaknya Terhadap Return Saham (Studi pada Perusahaan Perbankan yang Terdaftar di BEI 2012-2015)*  
*Denny Widjanarko dan Evi Rahmawati* ..... 18

*Analisis Fraud Triangle, Manajemen Laba, Asimetri Informasi dan Spesialisasi Auditor terhadap Financial Statement Fraud*  
*Dian Riska Wulandari dan Evi Rahmawati* ..... 19

*Relevansi-Nilai Kredit Informasi Laba dan Pendapatan Komprehensif Lain (Studi Pada Tahapan Adopsi IFRS di Indonesia)*  
*Elsi Safira dan Harjanti Widiastuti*..... 20

## **INTELLECTUAL CAPITAL**

*Family Ownership and Entrenchment Effect on Intellectual Capital Utilization: Study on High-Technology Companies in Indonesia in Facing Asean Economic Community (AEC)*  
*Bima Cinintya Pratama and Hardiyanto Wibowo* ..... 21

*Analisis Pengaruh Intellectual Capital terhadap Kinerja Keuangan dan Nilai Pasar dengan Struktur Kepemilikan Institusional sebagai Variabel Moderasi*  
*Putri Dwi Aprilia Nur Khasanah dan Arum Indrasari*..... 22

**RELEVANSI-NILAI KREDIT INFORMASI LABA DAN PENDAPATAN  
KOMPRESIF LAIN**

(Studi pada Tahapan Adopsi IFRS di Indonesia)

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**ABSTRACT**

*The purpose of this research are to tests: (1) the credit value-relevance of earnings information and other comprehensive income, and (2) the increasing on credit value-relevance of earnings information and other comprehensive income on the stage of IFRS adoption in Indonesia. The stage of IFRS adoption in Indonesia consist of the beginning adoption (from 2008 to 2011), the first implementation (from 2012 to 2014), and the second implementation (in 2015). Independent variables of this research consist of net income, comprehensive income, and other comprehensive income. Bond rating is used in this research as a dependent variable. Sample was determined by the purposive sampling method which obtained from 439 samples of listed companies in Indonesia Stock Exchange from 2011 to 2015 which has outstanding rupiah-denominated bonds. This research shows that net income and comprehensive income have a credit value-relevance which means that net income and comprehensive income have a significant positive effect on bond rating. OCI in this research have no effect on bond rating. It might be due to the value of OCI is relatively small compared to the earning total of the company. The other result of the test shows that there is no increasing on credit value-relevance of net income, comprehensive income, and other comprehensive income on the stage of IFRS adoption in Indonesia.*

**Keywords : Net Income, Comprehensive Income, Other Comprehensive Income, Bond Rating, IFRS Adoption**